

# General Government Financial Statement For the four months ended 31 October 2002

#### GENERAL GOVERNMENTMONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2002

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the four months ended 31 October 2002 was \$943 million.

The GFS Net Operating Surplus for the four months ended 31 October 2002 was \$962 million.

At 31 October 2002, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$99,970 million.

**NSW** Treasury

### **OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)**

	12 Months to 30/06/2003	4 Months to 31/10/2002	
	Budget \$m	Actual \$m	
State Revenues	****	****	
Taxation	12,862	4,645	
Commonwealth Grants	15,053	5,189	
Financial Distributions	1,215	406	
Fines, Regulatory Fees and other	799	273	
Total State Revenues	29,929	10,513	
Operating Revenues			
Sale of Goods and Services	2,479	888	
Investment Income	589	109	
Grants and Contributions	382	227	
Other Revenue	256	105	
<b>Total Operating Revenues</b>	3,706	1,329	
Expenses			
Superannuation expense	1,959	665	
Other employee related expenses	13,473	4,446	
Other Operating	7,229	2,378	
Maintenance	1,147	343	
Depreciation and Amortisation	1,404	538	
Recurrent Grants and Subsidies	5,029	1,870	
Capital Grants and Subsidies	1,334	372	
Finance	760	267	
Total Expenses	32,335	10,880	
GFS Net Operating Surplus	1,300	962	
less Asset acquisitions	-3,022	-703	
plus Depreciation	1,404	538	
plus asset sales & other movements			
in non-financial assets	486	146	
Budget Surplus	168	943	

# STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

_	30/06/2003 31/10/2002	
	<u>Budget</u>	<u>Actual</u>
_	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	1,277	1,437
Advances Paid	1,418	1,519
Investments, Loans & Placements	5,535	5,918
Other Non-Equity assets	4,092	4,121
PTE/PFE Equity	49,973	48,052
Other Equity Assets	399	482
Total Financial Assets	62,694	61,529
Non-Financial Assets		
Land and Fixed Assets	68,368	73,833
Other Non-Financial assets	1,071	968
Total Non-Current Assets	69,439	74,801
Total Assets	132,133	136,331
Liabilities		
Deposits Held	51	45
Advances Received	1,789	1,827
Borrowing	9,748	9,920
Provisions	20,311	21,667
Other Non Equity Liabilities	2,570	2,902
Total Liabilities	34,469	36,361
Net Worth	97,664	99,970

# STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

Sam         Sam           Cash receipts from operating activities         12,842         4,295           Receipts from sale of goods & services         2,686         975           Grants & Subsidies Received         15,191         5,315           Other Receipts from operating activities         34,278         12,217           Cash payments from operating activities         34,278         12,217           Cash payments from operating activities         -23,314         -7,707           Grants & Subsidies Paid         -4,977         -1,863           Interest Paid         -760         -219           Other Payments         -760         -219           Other Payments from operating activities         30,605         -10,493           Net Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         -3,021         -703           Sale of Non Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         -2,587         -555           Cash Flows from Financing Activities         -614         -1,574           Cash Flows from Financing Activities         -602		12 Months to 30/06/2003 Budget	4 Months to 31/10/2002  Actual
Taxes Received         12,842         4,295           Receipts from sale of goods & services         2,686         975           Grants & Subsidies Received         15,191         5,315           Other Receipts         3,559         1,632           Total Cash receipts from operating activities         34,278         12,217           Cash payments from operating activities         -23,314         -7,707           Grants & Subsidies Paid         -4,977         -1,863           Interest Paid         -760         -219           Other Payments         -1,554         -703           Total Cash payments from operating activities         30,605         -10,493           Net Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Sale of Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         434         148           Total Cash Flows from investments in Financial Assets         -2,587         -555           Cash Flows from Financing Activities         -614         -1,574           Cash Flows from Financing Activities         -614         -1,574           Cash Flows from Financing Activities & Investments in Non-Financ	Cook receipts from an english a calinities	\$m	\$m
Receipts from sale of goods & services         2,686         975           Grants & Subsidies Received         15,191         5,315           Other Receipts         3,559         1,632           Total Cash receipts from operating activities         34,278         12,217           Cash payments from operating activities         -23,314         -7,707           Grants & Subsidies Paid         -4,977         -1,863           Interest Paid         -760         -219           Other Payments         -1,554         -703           Total Cash payments from operating activities         3,673         1,724           Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Sale of Non-Financial Assets         -3,021         -703           Sale of Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         5287         -555           Cash Flows from investments in Non-Financial Assets         5287         -555           Cash Flows from investments in Financial Assets         538         524           Financial Assets for Policy Purposes         538         524           Financial Assets for Liquidity Purposes	· · · · · · · · · · · · · · · · · · ·	10.040	4 205
Grants & Subsidies Received         15,191         5,315           Other Receipts         3,559         1,632           Total Cash receipts from operating activities         34,278         12,217           Cash payments from operating activities         -23,314         -7,707           Grants & Subsidies Paid         -4,977         -1,863           Interest Paid         -760         -219           Other Payments         -1,554         -703           Total Cash payments from operating activities         -30,605         -10,493           Net Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         -2,587         -555           Cash Flows from Financing Activities         -614         -1,574           Cash Flows from Financing Activities         -602			,
Other Receipts         3,559         1,632           Total Cash receipts from operating activities         34,278         12,217           Cash payments from operating activities			
Cash payments from operating activities         34,278         12,217           Cash payments from operating activities         -23,314         -7,707           Grants & Subsidies Paid         -4,977         -1,863           Interest Paid         -760         -219           Other Payments         -1,554         -703           Total Cash payments from operating activities         3,673         1,724           Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Purchases of Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         -2,587         -555           Cash Flows from Financing Activities         -614         -1,574           Cash Flows from Financing Activities         -602			
Cash payments from operating activities           Payments for sale of goods & services         -23,314         -7,707           Grants & Subsidies Paid         -4,977         -1,863           Interest Paid         -760         -219           Other Payments         -1,554         -703           Total Cash payments from operating activities         -30,605         -10,493           Net Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         -3,021         -703           Sale of Non Financial Assets         -434         148           Total Cash Flows from investments in Non-Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         -614         -1,574           Cash Flows from Financing Activities         -614         -1,574           Cash Flows from Financing Activities         -40         -3           Borrowing (Net)         -561         -407           Deposits Received (Net)         -1         -17           Total Cash Flows from Financial Assets         -602         <	•		
Payments for sale of goods & services         -23,314         -7,707           Grants & Subsidies Paid         -4,977         -1,863           Interest Paid         -760         -219           Other Payments         -1,554         -703           Total Cash payments from operating activities         -30,605         -10,493           Net Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         -3,021         -703           Sale of Non Financial Assets         -3,021         -555           Cash Flows from investments in Non-Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         538         524           Financial Assets for Policy Purposes         538         524           Financial Assets for Liquidity Purposes         -614         -1,574           Cash Flows from Financing Activities         -40         -3           Borrowing (Net)         -561         -407           Deposits Received (Net)         -1         -17           Total Cash Flows from Financing Activities         -602         -426           Net Increase/(Decrease) in Cash Held         408 </td <td>Total Cash receipts from operating activities</td> <td>34,278</td> <td>12,217</td>	Total Cash receipts from operating activities	34,278	12,217
Grants & Subsidies Paid         -4,977         -1,863           Interest Paid         -760         -219           Other Payments         -1,554         -703           Total Cash payments from operating activities         -30,605         -10,493           Net Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         434         148           Total Cash Flows from investments in Non-Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         538         524           Financial Assets for Policy Purposes         538         524           Financial Assets for Liquidity Purposes         -614         -1,574           Cash Flows from Financing Activities         -40         -3           Advances Received (Net)         -40         -3           Borrowing (Net)         -561         -407           Deposits Received (Net)         -1         -17           Total Cash Flows from Financing Activities         -602         -426           Net Increase/(Decrease) in Cash Held         408         -306           Net Cash from Operating Activities & Investments in Non-Financial Assets a	Cash payments from operating activities		
Interest Paid   -760   -219     Other Payments   -1,554   -703     Total Cash payments from operating activities   -30,605   -10,493     Net Cash Flows from operating activities   3,673   1,724     Cash Flows from investments in Non-Financial Assets   -3,021   -703     Sale of Non-Financial Assets   -3,021   -703     Sale of Non Financial Assets   -3,021   -703     Sale of Non Financial Assets   -434   148     Total Cash Flows from investments in Non-Financial Assets   -2,587   -555     Cash Flows from investments in Financial Assets   Financial Assets for Policy Purposes   538   524     Financial Assets for Liquidity Purposes   -614   -1,574     Cash Flows from Financing Activities   -407     Advances Received (Net)   -40   -3     Borrowing (Net)   -561   -407     Deposits Received (Net)   -1   -17     Total Cash Flows from Financing Activities   -602   -426     Net Increase/(Decrease) in Cash Held   408   -306     Net Cash from Operating Activities &   Investments in Non-Financial     Assets and Distributions Paid   1,086   1,167     Adjusted for Liability Management Fund   -951   -317     Adjusted for Liability Management Fund   -951   -317     Cash Flows from Financial   -306   -306     Cash Flows from Operating Activities &   -307   -307     Cash Flows from Operating Activities &   -308   -308     Cash Flows from Financial Assets   -308   -308     Cash Flows from Financial Assets   -308	Payments for sale of goods & services	-23,314	
Other Payments         -1,554         -703           Total Cash payments from operating activities         -30,605         -10,493           Net Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         -3,021         -703           Sale of Non Financial Assets         -2,587         -555           Cash Flows from investments in Non-Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         538         524           Financial Assets for Policy Purposes         538         524           Financial Assets for Liquidity Purposes         -614         -1,574           Cash Flows from Financing Activities         40         -3           Borrowing (Net)         -40         -3           Borrowing (Net)         -561         -407           Deposits Received (Net)         -1         -17           Total Cash Flows from Financing Activities         -602         -426           Net Increase/(Decrease) in Cash Held         408         -306           Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid         1,086         1,167 <t< td=""><td>Grants &amp; Subsidies Paid</td><td>-4,977</td><td>-1,863</td></t<>	Grants & Subsidies Paid	-4,977	-1,863
Total Cash payments from operating activities-30,605-10,493Net Cash Flows from operating activities3,6731,724Cash Flows from investments in Non-Financial Assets-3,021-703Sale of Non Financial Assets434148Total Cash Flows from investments in Non-Financial Assets-2,587-555Cash Flows from investments in Financial AssetsFinancial Assets for Policy Purposes538524Financial Assets for Liquidity Purposes-614-1,574Cash Flows from Financing ActivitiesAdvances Received (Net)-40-3Borrowing (Net)-561-407Deposits Received (Net)-1-17Total Cash Flows from Financing Activities-602-426Net Increase/(Decrease) in Cash Held408-306Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid1,0861,167Adjusted for Liability Management Fund-951-317	Interest Paid	-760	-219
Net Cash Flows from operating activities         3,673         1,724           Cash Flows from investments in Non-Financial Assets         -3,021         -703           Purchases of Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         434         148           Total Cash Flows from investments in Non-Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         538         524           Financial Assets for Policy Purposes         538         524           Financial Assets for Liquidity Purposes         -614         -1,574           Cash Flows from Financing Activities         -40         -3           Borrowing (Net)         -561         -407           Deposits Received (Net)         -1         -17           Total Cash Flows from Financing Activities         -602         -426           Net Increase/(Decrease) in Cash Held         408         -306           Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid         1,086         1,167           Adjusted for Liability Management Fund         -951         -317	Other Payments	-1,554	-703
Cash Flows from investments in Non-Financial Assets         Purchases of Non-Financial Assets       -3,021       -703         Sale of Non Financial Assets       434       148         Total Cash Flows from investments in Non-Financial Assets       -2,587       -555         Cash Flows from investments in Financial Assets       Financial Assets for Policy Purposes       538       524         Financial Assets for Liquidity Purposes       -614       -1,574         Cash Flows from Financing Activities       -40       -3         Advances Received (Net)       -40       -3         Borrowing (Net)       -561       -407         Deposits Received (Net)       -1       -17         Total Cash Flows from Financing Activities       -602       -426         Net Increase/(Decrease) in Cash Held       408       -306         Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid       1,086       1,167         Adjusted for Liability Management Fund       -951       -317	Total Cash payments from operating activities	-30,605	-10,493
Cash Flows from investments in Non-Financial Assets         Purchases of Non-Financial Assets       -3,021       -703         Sale of Non Financial Assets       434       148         Total Cash Flows from investments in Non-Financial Assets       -2,587       -555         Cash Flows from investments in Financial Assets       Financial Assets for Policy Purposes       538       524         Financial Assets for Liquidity Purposes       -614       -1,574         Cash Flows from Financing Activities       -40       -3         Advances Received (Net)       -40       -3         Borrowing (Net)       -561       -407         Deposits Received (Net)       -1       -17         Total Cash Flows from Financing Activities       -602       -426         Net Increase/(Decrease) in Cash Held       408       -306         Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid       1,086       1,167         Adjusted for Liability Management Fund       -951       -317			4 = 6.4
Purchases of Non-Financial Assets         -3,021         -703           Sale of Non Financial Assets         434         148           Total Cash Flows from investments in Non-Financial Assets         -2,587         -555           Cash Flows from investments in Financial Assets         538         524           Financial Assets for Policy Purposes         538         524           Financial Assets for Liquidity Purposes         -614         -1,574           Cash Flows from Financing Activities         -40         -3           Advances Received (Net)         -40         -3           Borrowing (Net)         -561         -407           Deposits Received (Net)         -1         -17           Total Cash Flows from Financing Activities         -602         -426           Net Increase/(Decrease) in Cash Held         408         -306           Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid         1,086         1,167           Adjusted for Liability Management Fund         -951         -317		3,673	1,724
Sale of Non Financial Assets Total Cash Flows from investments in Non-Financial Assets  Cash Flows from investments in Financial Assets Financial Assets for Policy Purposes Financial Assets for Liquidity Purposes Financial Assets for Liquidity Purposes  Cash Flows from Financing Activities Advances Received (Net) Foreign Cash Flows from Financing Activities Advances Received (Net) Foreign Cash Flows from Financing Activities Advances Received (Net) Foreign Cash Flows from Financing Activities Foreign Cash Flows Fl			
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Cash Flows from investments in Financial Assets Financial Assets for Policy Purposes Financial Assets for Liquidity Purposes  Cash Flows from Financing Activities Advances Received (Net)  Borrowing (Net) Deposits Received (Net) Total Cash Flows from Financing Activities  Net Increase/(Decrease) in Cash Held  Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid  Adjusted for Liability Management Fund  538 524 524 524 524 524 528 528 528 528 528 528 528 529 621 621 621 622 623 623 624 624 625 624 624 625 626 627 627 628 628 638 638 638 638 638 638 638 638 638 63			
Financial Assets for Policy Purposes 538 524 Financial Assets for Liquidity Purposes -614 -1,574  Cash Flows from Financing Activities Advances Received (Net) -40 -3 Borrowing (Net) -561 -407 Deposits Received (Net) -1 -17 Total Cash Flows from Financing Activities -602 -426  Net Increase/(Decrease) in Cash Held 408 -306  Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,086 1,167 Adjusted for Liability Management Fund -951 -317	Total Cash Flows from investments in Non-Financial Assets	-2,587	<u>-555</u>
Financial Assets for Liquidity Purposes -614 -1,574  Cash Flows from Financing Activities  Advances Received (Net) -40 -3  Borrowing (Net) -561 -407  Deposits Received (Net) -1 -17  Total Cash Flows from Financing Activities -602 -426  Net Increase/(Decrease) in Cash Held 408 -306  Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,086 1,167  Adjusted for Liability Management Fund -951 -317	Cash Flows from investments in Financial Assets		
Financial Assets for Liquidity Purposes -614 -1,574  Cash Flows from Financing Activities  Advances Received (Net) -40 -3  Borrowing (Net) -561 -407  Deposits Received (Net) -1 -17  Total Cash Flows from Financing Activities -602 -426  Net Increase/(Decrease) in Cash Held 408 -306  Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,086 1,167  Adjusted for Liability Management Fund -951 -317	Financial Assets for Policy Purposes	538	524
Advances Received (Net)  Borrowing (Net)  Deposits Received (Net)  Total Cash Flows from Financing Activities  Net Increase/(Decrease) in Cash Held  Net Cash from Operating Activities &  Investments in Non-Financial  Assets and Distributions Paid  Adjusted for Liability Management Fund  -951  -367  -37	· · · · · · · · · · · · · · · · · · ·	-614	-1,574
Advances Received (Net)  Borrowing (Net)  Deposits Received (Net)  Total Cash Flows from Financing Activities  Net Increase/(Decrease) in Cash Held  Net Cash from Operating Activities &  Investments in Non-Financial  Assets and Distributions Paid  Adjusted for Liability Management Fund  -951  -367  -37	Cook Flours from Financina Activities		
Borrowing (Net) Deposits Received (Net) Total Cash Flows from Financing Activities  Net Increase/(Decrease) in Cash Held  Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid  Adjusted for Liability Management Fund  -561 -407 -408  Received (Net) -602 -426  -408 -306  -306  1,086 1,167 -317		-40	-3
Deposits Received (Net)  Total Cash Flows from Financing Activities  Net Increase/(Decrease) in Cash Held  Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid  Adjusted for Liability Management Fund  1.086  1.167  1.086  1.167			_
Total Cash Flows from Financing Activities -602 -426  Net Increase/(Decrease) in Cash Held 408 -306  Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,086 1,167  Adjusted for Liability Management Fund -951 -317	- · · ·		
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid Adjusted for Liability Management Fund  1,086 1,167 -951 -317	. ,		
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid Adjusted for Liability Management Fund  1,086 1,167 -951 -317			
Investments in Non-Financial Assets and Distributions Paid Adjusted for Liability Management Fund  1,086 1,167 -317	Net Increase/(Decrease) in Cash Held	408	-306
Investments in Non-Financial Assets and Distributions Paid Adjusted for Liability Management Fund  1,086 1,167 -317	Net Cash from Operating Activities &		
Adjusted for Liability Management Fund -951 -317			
Adjusted for Liability Management Fund -951 -317	Assets and Distributions Paid	1,086	1,167
	Adjusted for Liability Management Fund	,	
		135	850