

General Government Financial Statement For the nine months ended 31 March 2000

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED 31 MARCH 2000

Accrual Result

The General Government operating result for the nine months ended 31 March 2000 was a surplus of \$2,620 million.

General Government net worth at 31 March 2000 was \$39,979 million.

GFS Result

The General Government GFS result for the nine months ended 31 March 2000 was an underlying surplus of \$1,337 million. The result comprises a surplus of \$2,932 million on current transactions and a deficit of \$1,595 million on capital transactions.

Total receipts amounted to \$20,116 million and total underlying outlays amounted to \$18,779 million.

The 1999/2000 Budget projects full year receipts of \$25,987 million and total underlying outlays of \$25,773 million.

28 April 2000 NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	Budget 12 months to 30/06/2000	Actual 9 months to 31/03/2000
	\$m	\$m
State Revenues		
Taxation	13,945	11,565
Commonwealth Grants	9,363	7,036
Financial Distributions	1,381	974
Fines, Regulatory Fees and other	782	611
Total State Revenues	25,471	20,186
Operating Revenues		
Sale of Goods and Services	2,359	1,881
Investment Income	387	304
Grants and Contributions	397	267
Other Revenue	217	148
Total Operating Revenues	3,360	2,600
Expenses		
Employee Related	13,116	9,747
Other Operating	6,043	4,276
Maintenance	1,188	761
Depreciation and Amortisation	876	692
Grants and Subsidies	4,957	3,552
Finance Costs	1,315	1,105
Total Expenses	27,495	20,133
Gain/(Loss) on		
Sale of Non-Current Assets	-99	-33
Net Cost of Services	24,234	17,566
Surplus (Underlying)	1,237	2,620
Abnormal items - Super	860	
Surplus/(Deficit) for the year	2,097	2,620

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget 30/06/2000 \$m	Actual at 31/03/2000 \$m
	••••	·
ASSETS		
Current Assets		
Cash	88	1,223
Investments	1,028	1,584
Receivables	1,700	2,665
Inventories	149	170
Other	57	49
Total Current Assets	3,022	5,691
Non-Current Assets		
Property, plant and equipment	62,309	64,734
Investments	2,803	2,487
Receivables	2,956	2,727
Inventories	117	63
Other	599	687
Total Non-Current Assets	68,784	70,698
Total Assets	71,806	76,389
LIABILITIES		
Current Liabilities		
Accounts Payable	1,586	1,801
Borrowings		
590	3,084	2,242
Employee Entitlements	3,084 849	2,242 890
	•	, i
Employee Entitlements	849	890
Employee Entitlements Other	849 391	890 1,181
Employee Entitlements Other Total Current Liabilities	849 391	890 1,181
Employee Entitlements Other Total Current Liabilities Non-Current Liabilities	849 391 5,910	890 1,181 6,114
Employee Entitlements Other Total Current Liabilities Non-Current Liabilities Borrowings	849 391 5,910	890 1,181 6,114 15,415
Employee Entitlements Other Total Current Liabilities Non-Current Liabilities Borrowings Employee Entitlements	849 391 5,910 14,283 10,883	890 1,181 6.114 15,415 11,142
Employee Entitlements Other Total Current Liabilities Non-Current Liabilities Borrowings Employee Entitlements Other	849 391 5,910 14,283 10,883 4,841	1,181 6,114 15,415 11,142 3,739
Employee Entitlements Other Total Current Liabilities Non-Current Liabilities Borrowings Employee Entitlements Other Total Non-Curent Liabilities	391 5,910 14,283 10,883 4,841 30,007	1,181 6,114 15,415 11,142 3,739 30,296
Employee Entitlements Other Total Current Liabilities Non-Current Liabilities Borrowings Employee Entitlements Other Total Non-Curent Liabilities Total Liabilities Net Assets/Net Worth	14,283 10,883 4,841 30,007	15,415 11,142 3,739 30,296
Employee Entitlements Other Total Current Liabilities Non-Current Liabilities Borrowings Employee Entitlements Other Total Non-Curent Liabilities Total Liabilities Net Assets/Net Worth EQUITY	849 391 5,910 14,283 10,883 4,841 30,007 35,917	890 1,181 6.114 15,415 11,142 3,739 30,296 36,410
Employee Entitlements Other Total Current Liabilities Non-Current Liabilities Borrowings Employee Entitlements Other Total Non-Curent Liabilities Total Liabilities Net Assets/Net Worth	14,283 10,883 4,841 30,007	15,415 11,142 3,739 30,296

Note: Section 8(1)(b) of the Public Finance and Audit Act requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 31 March 2000, and which is included in the Statement of Financial Position at that date, is \$789.6 million.

GFS RESULT

Current Receipts 31/03/2000 Stamp Duties 3,747 3,391 Payroll Tax 3,637 2,790 Land Tax 859 477 Motor Vehicle Taxes 977 740 Gaming & Betting 1,558 1,175 Commonwealth Safety Net Taxes 1,989 1,532 Other taxes 1,245 967 Total Taxes 14,012 11,072 C'wealth General Purpose Grants 5,162 3,887 C'wealth Specific Purpose Grants 3,449 2,630 Dividends/Tax Equivalents 1,173 945 Other Current Receipts 1,256 977 Total Current Receipts 1,256 977 Total Current Receipts 1,260 977 Total Current Payments 1,124 699 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector - Redundancies 86 57 - Services 840 569 Departmental Payments 98 71 <		Budget	Actual
Current Receipts Stamp Duties 3,747 3,391 Payroll Tax 3637 2,790 And Tax 859 477 740 And Tax 859 477 740 And Tax 859 477 740 And Tax 859 1,558 1,175 And Tax 859 1,558 1,175 Stamp Duties 1,558 1,175 Stamp Duties 1,558 1,175 Stamp Duties 1,245 967 Total Taxes 1,245 967 Total Taxes 1,245 967 Total Taxes 1,4012 11,072 C'wealth General Purpose Grants 3,449 2,630 Dividends/Tax Equivalents 1,173 945 Other Current Receipts 1,256 977 Total Current Payments 1,124 699 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector Redundancies 86 57 Services 840 569 Departmental Payments - Redundancies 98 71 Health 5,949 4,501 Education 5,440 4,287 Law & Order 1,862 1,415 Total Current Outlays 22,447 16,579 Total Current Outlays 22,447 16,579 Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 55 505 Capital Receipts 576 275 Curlal Receipts 576 275 Curlal Result Surplus/(Deficit) 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Capital Result Surplus/(Deficit) 2,391 -1,595 Capital Result Surplus/(Deficit) 2,		12 months to 30/06/2000	
Stamp Duties			
Payroll Tax	Current Receipts		
Land Tax	Stamp Duties	3,747	3,391
Motor Vehicle Taxes 977 740 Gaming & Betting 1,558 1,175 Commonwealth Safety Net Taxes 1,989 1,532 Other taxes 1,245 967 Total Taxes 14,012 11,072 C'wealth General Purpose Grants 5,162 3,887 C'wealth Specific Purpose Grants 3,449 2,630 Dividends/Tax Equivalents 1,173 945 Other Current Receipts 1,256 977 Total Current Receipts 25,052 19,511 Current Outlays Interest Payments 1,640 1,220 Subsidies to Non-Budget Sector - Redundancies 86 57 - Services 840 569 Departmental Payments - Redundancies 98 71 - Redundancies 98<	Payroll Tax	3,637	2,790
Caming & Betting	Land Tax	859	477
Commonwealth Safety Net Taxes 1,989 1,532 Other taxes 1,245 967 Total Taxes 14,012 11,072 C'wealth General Purpose Grants 5,162 3,887 C'wealth Specific Purpose Grants 3,449 2,630 Dividends/Tax Equivalents 1,173 945 Other Current Receipts 1,256 977 Total Current Receipts 25,052 19,511 Current Outlays Interest Payments 1,124 699 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector - Redundancies 86 57 - Services 840 569 Departmental Payments - Redundancies 98 71 Health 5,949 4,501 Education 5,440 4,287 Law & Order 1,862 1,415 Community Services 1,253 989 - Other 6,165 4,418 Treasurer's Advances 160 2,447 Less: User Charges	Motor Vehicle Taxes	-	740
Other taxes 1,245 967 Total Taxes 14,012 11,072 C'wealth General Purpose Grants 5,162 3,887 C'wealth Specific Purpose Grants 3,449 2,630 Dividends/Tax Equivalents 1,173 945 Other Current Receipts 1,256 977 Total Current Receipts 25,052 19,511 Current Outlays Interest Payments 1,124 699 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector - Redundancies 86 57 - Services 840 569 Departmental Payments - Redundancies 98 71 - Redundancies 98 </td <td>Gaming & Betting</td> <td>1,558</td> <td>1,175</td>	Gaming & Betting	1,558	1,175
Total Taxes 14,012 11,072 C'wealth General Purpose Grants 5,162 3,887 C'wealth Specific Purpose Grants 3,449 2,630 Dividends/Tax Equivalents 1,173 945 Other Current Receipts 1,256 977 Total Current Receipts 25,052 19,511 Current Outlays 1,124 699 Interest Payments 1,640 1,220 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector - Redundancies 86 57 - Services 840 569 Departmental Payments 98 71 - Redundancies 98 71 - Leasth 5069	Commonwealth Safety Net Taxes	1,989	1,532
C'wealth General Purpose Grants 5,162 3,887 C'wealth Specific Purpose Grants 3,449 2,630 Dividends/Tax Equivalents 1,173 945 Other Current Receipts 1,256 977 Total Current Receipts 25,052 19,511 Current Outlays 1,124 699 Interest Payments 1,640 1,220 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector - Redundancies 86 57 - Services 840 569 Departmental Payments 98 71 - Redundancies 98 71 - Health 5,949 4,501 Education 5,440 4,287 Law & Order 1,862 1,415 Community Services 1,253 989 - Other 6,105 4,418 Treasurer's Advances 160 160 Less: User Charges 2,110 1,647 Total Current Outlays 22,447 16,579	Other taxes	1,245	967
C'wealth Specific Purpose Grants 3,449 2,630 Dividends/Tax Equivalents 1,173 945 Other Current Receipts 1,256 977 Total Current Receipts 25,052 19,511 Current Outlays Interest Payments 1,124 699 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector - Redundancies 86 57 - Services 840 569 Departmental Payments - Redundancies 98 71 Health 5,949 4,501 Education 5,440 4,287 Law & Order 1,862 1,415 Community Services 1,253 989 - Other 6,105 4,418 Treasurer's Advances 160 1,647 Total Current Outlays 22,447 16,579 Current Result Surplus/(Deficit) 2,605 2,932 Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 75 55	Total Taxes	14,012	11,072
Dividends/Tax Equivalents 1,173 945 Other Current Receipts 1,256 977 Total Current Receipts 25,052 19,511 Current Outlays Interest Payments 1,124 699 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector 86 57 - Redundancies 86 57 - Services 840 569 Departmental Payments 86 57 - Redundancies 98 71 Health 5,949 4,501 Education 5,440 4,287 Law & Order 1,862 1,415 Community Services 1,253 989 - Other 6,105 4,418 Treasurer's Advances 160 160 Less: User Charges 2,110 1,647 Total Current Outlays 22,447 16,579 Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 784 550 Chalt Receipts	· ·	5,162	3,887
Other Current Receipts 1,256 977 Total Current Receipts 25,052 19,511 Current Outlays Interest Payments 1,124 699 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector Redundancies 86 57 - Services 840 569 Departmental Payments 98 71 - Redundancies 98 71 Health 5,949 4,501 Education 5,440 4,287 Law & Order 1,862 1,415 Community Services 1,253 989 - Other 6,105 4,418 Treasurer's Advances 160 Less: User Charges 2,110 1,647 Total Current Outlays 22,1410 1,647 16,579 Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 784 550 Other Capital Receipts 784 550 Total Capital Payments 2,798 1,744	C'wealth Specific Purpose Grants	3,449	2,630
Total Current Receipts 25,052 19,511 Current Outlays Interest Payments 1,124 699 Superannuation 1,640 1,220 Subsidies to Non-Budget Sector	Dividends/Tax Equivalents	1,173	945
Current Outlays			
Interest Payments	Total Current Receipts	25,052	19,511
Superannuation	Current Outlays		
Subsidies to Non-Budget Sector - Redundancies 86 57 - Services 840 569 Departmental Payments - Redundancies 98 71 Health 5,949 4,501 Education 5,440 4,287 Law & Order 1,862 1,415 Community Services 1,253 989 - Other 6,105 4,418 Treasurer's Advances 160 1647 Less: User Charges 2,110 1,647 Total Current Outlays 22,447 16,579 Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 784 550 Other Capital Receipts 784 550 Other Capital Receipts 935 605 Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595	-	1,124	699
- Redundancies	Superannuation	1,640	1,220
- Services 840 569 Departmental Payments - Redundancies 98 71	Subsidies to Non-Budget Sector		
Departmental Payments		86	57
- Redundancies 98 71	- Services	840	569
Health	Departmental Payments		
Education	- Redundancies	98	71
Law & Order 1,862 1,415 Community Services 1,253 989 - Other 6,105 4,418 Treasurer's Advances 160 160 Less: User Charges 2,110 1,647 Total Current Outlays 22,447 16,579 Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 784 550 Other Capital Receipts 151 55 Total Capital Receipts 935 605 Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash	Health	5,949	4,501
Community Services	Education	5,440	4,287
- Other	Law & Order	1,862	1,415
Treasurer's Advances 160 Less: User Charges 2,110 1,647 Total Current Outlays 22,447 16,579 Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 784 550 C'wealth Specific Purpose Grants 784 550 Other Capital Receipts 151 55 Total Capital Receipts 935 605 Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630 <	Community Services	1,253	989
Less: User Charges 2,110 1,647 Total Current Outlays 22,447 16,579 Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 784 550 Cher Capital Receipts 151 55 Total Capital Receipts 935 605 Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	- Other	6,105	4,418
Total Current Outlays 22,447 16,579 Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 784 550 C'wealth Specific Purpose Grants 784 550 Other Capital Receipts 151 55 Total Capital Receipts 935 605 Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	Treasurer's Advances	160	
Current Result Surplus/(Deficit) 2,605 2,932 Capital Receipts 784 550 Other Capital Receipts 151 55 Total Capital Receipts 935 605 Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	Less: User Charges	2,110	1,647
Capital Receipts 784 550 Other Capital Receipts 151 55 Total Capital Receipts 935 605 Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	Total Current Outlays	22,447	16,579
C'wealth Specific Purpose Grants 784 550 Other Capital Receipts 151 55 Total Capital Receipts 935 605 Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	Current Result Surplus/(Deficit)	2,605	2,932
C'wealth Specific Purpose Grants 784 550 Other Capital Receipts 151 55 Total Capital Receipts 935 605 Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	Capital Receipts		
Other Capital Receipts 151 55 Total Capital Receipts 935 605 Capital Outlays Cross Fixed Capital Payments 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630		784	550
Total Capital Receipts 935 605 Capital Outlays Gross Fixed Capital Payments 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630			
Capital Outlays 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630			
Gross Fixed Capital Payments 2,798 1,744 Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions 1528 1384 Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630			
Capital Grants 1,104 731 Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	1	0 ====	
Less: Asset Sales 576 275 Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630			
Total Capital Outlays 3,326 2,200 Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	1 '		
Capital Result Surplus/(Deficit) -2,391 -1,595 GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630			
GFS Result Surplus/(Deficit) 214 1,337 Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions Net Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	Total Capital Outlays	3,326	2,200
Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions Value of the payments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	Capital Result Surplus/(Deficit)	-2,391	-1,595
Super Conversion Offer 979 747 Adjusted Budget Result 1,193 2,084 Financing Tranactions Value of the payments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	GFS Result Surplus/(Deficit)	214	1,337
Adjusted Budget Result 1,193 2,084 Financing Tranactions Very Debt Repayments 1528 1384 Net Advances Repaid 227 70 Movement in Cash and Investments -562 630	Super Conversion Offer	979	747
Net Debt Repayments15281384Net Advances Repaid22770Movement in Cash and Investments-562630	_ ·		
Net Debt Repayments15281384Net Advances Repaid22770Movement in Cash and Investments-562630	Financing Tranactions		
Net Advances Repaid22770Movement in Cash and Investments-562630	_	1528	1384
Movement in Cash and Investments630			
	·		
1,133 2,004		1,193	2,084