

General Government Financial Statement

For the six months ended

31 December 2000

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2000

Prior to the 2000-2001 Budget, the New South Wales Budget was prepared on two bases: first, on an accrual basis in accordance with Australian Accounting Standards and Principles; and second, on a cash basis in accordance with Government Finance Statistics (GFS) principles as defined by the Australian Bureau of Statistics.

This year GFS reporting has moved to an accrual presentation. This year's Budget and monthly reporting are in accordance with Australian Accounting Standards and the new accrual based principles developed by the Australian Bureau of Statistics.

The underlying General Government operating surplus for the six months ended 31 December 2000 was \$586 million.

The General Government Net Lending result for the six months ended 31 December 2000 was \$585 million.

At 31 December 2000, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$90,433 million.

31 January 2001 NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	Budget 12 months to 30/06/2001 \$m	Actual 6 months to 31/12/2000 \$m
State Revenues		
Taxation	12,412	6,170
Commonwealth Grants	12,780	6,236
Financial Distributions	1,210	575
Fines, Regulatory Fees and other	792	450
Total State Revenues	27,194	13,431
On and the a December		
Operating Revenues	0.474	4 407
Sale of Goods and Services Investment Income	2,171 391	1,127 262
Grants and Contributions	421	284
Other Revenue	280	161
Total Operating Revenues	3,263	1,834
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Expenses Employee Polated, superannuation	1,540	777
Employee Related - superannuation Employee Related - other	1,540 12,157	6,028
Other Operating	6,765	3,295
Maintenance	1,120	436
Depreciation and Amortisation	995	710
Recurrent Grants & Subsidies	3,944	2,075
Capital Grants & Subsidies	1,397	604
Finance Costs	1,287	782
Total Expenses	29,205	14,707
Gain/(Loss) on		
Sale of Non-Current Assets	-14	28
Net Cost of Services	25.956	12.845
Surplus (Underlying)	1,238	586
Abnormal items	2,400	2,582
Surplus/(Deficit) for the year	3.638	3.168
less Valuation Gains	-1,888	-2,254
GFS Net Operating Balance	1,750	914
less Capital acquisitions	-2,493	-1,122
plus Depreciation	995	, 710
plus asset sales & other	407	83
GFS Net Lending	659	585
Adjusted for accruals	-266	-57
GFS Cash Surplus (Deficit)	393	528

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget 30/06/01	Actual at 31/12/00
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	87	694
Advances Paid	1,622	1,704
Investments, Loans & Placements	3,581	4,199
Other Non-Equity assets	3,192	3,258
PTE/PFE Equity	43,137	45,989
Other Equity Assets	113	118
Total Financial Assets	51,732	55,962
Non-Financial Assets		
Land and Fixed Assets	66,521	64,576
Other Non-Financial assets	849	755
Total Non-Current Assets	67,370	65,331
Total Assets	119,102	121,293
Liabilities		
Deposits Held	55	59
Advances Received	2,082	2,130
Borrowing	11,587	12,271
Provisions	11,002	10,133
Other Non Equity Liabilities	6,359	6,267
Total Liabilities	31,085	30,860
Net Worth	88.017	90,433

Note: Section 8(1)(b) of the Public Finance and Audit Act requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 31 December 2000 was \$86.9 million. This figure does not account for the overdraft in the Consolidated Fund nor the cash balances of most general government agencies not dependent on the Consolidated Fund.

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

Cash receipts from operating activities Taxes Received 12,465 6,204 Receipts from sale of goods & services 2,545 1,207 Grants & Subsidies Received 12,926 6,299 Other Receipts 2,822 1,635 Total Cash receipts from operating activities 30,758 15,345 Cash payments from operating activities Payments for sale of goods & services* -22,574 -10,962 Grants & Subsidies Paid -4,114 -2,018 Interest Paid* -858 -505 Other Payments -734 -287 Total Underlying Cash payments from operating activities -28.280 -13.772 Net Cash Flows from operating activities 2,478 1,573 Cash Flows from investments in Non-Financial Assets Purchases of Non-Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,493 -1,122 Cash Flows from investments in Financial Assets -2,085 -1,045 Cash Flows from Financing Activities Advances Received (Net)		Budget 12 months to 30/06/2001 \$m	Actual 6 months 31/12/00 \$m
Receipts from sale of goods & services 2,545 1,207 Grants & Subsidies Received 12,926 6,299 Other Receipts 2,822 1,635 Total Cash receipts from operating activities 30,758 15,345 Cash payments from operating activities -22,574 -10,962 Payments for sale of goods & services* -22,574 -10,962 Grants & Subsidies Paid 4,114 -2,018 Interest Paid* -858 -505 Other Payments -734 -287 Total Underlying Cash payments from operating activities 2,8280 -13,772 Net Cash Flows from operating activities 2,478 1,573 Cash Flows from investments in Non-Financial Assets -2,493 -1,122 Sale of Non-Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,085 -1,045 Cash Flows from investments in Financial Assets -2,085 -1,045 Cash Flows from Financing Activities -2,342 2,577 Financial Assets for Liquidity Purposes 6 -412 Cash Flows from Fina	Cash receipts from operating activities		
Grants & Subsidies Received 12,926 6,299 Other Receipts 2,822 1,635 Total Cash receipts from operating activities 30,758 15,345 Cash payments from operating activities -22,574 -10,962 Payments for sale of goods & services* -22,574 -10,962 Grants & Subsidies Paid -4,114 -2,018 Interest Paid* -858 -505 Other Payments -734 -287 Total Underlying Cash payments from operating activities -28,280 -13,772 Net Cash Flows from operating activities 2,478 1,573 Cash Flows from investments in Non-Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,085 -1,045 Cash Flows from investments in Non-Financial Assets -2,085 -1,045 Cash Flows from investments in Financial Assets -2,342 2,577 Financial Assets for Delicy Purposes 2,342 2,577 Financial Assets for Liquidity Purposes 6 -412 Cash	Taxes Received	12,465	6,204
Other Receipts 2,822 1,635 Total Cash receipts from operating activities 30,758 15,345 Cash payments from operating activities -22,574 -10,962 Payments for sale of goods & services* -22,574 -10,962 Grants & Subsidies Paid 4,114 -2,018 Interest Paid* -858 -505 Other Payments -734 -287 Total Underlying Cash payments from operating activities -28,280 -13,772 Net Cash Flows from operating activities 2,478 1,573 Cash Flows from investments in Non-Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,085 -1,045 Cash Flows from investments in Non-Financial Assets -2,085 -1,045 Cash Flows from investments in Financial Assets -2,385 -1,045 Cash Flows from Financing Activities -3,825 -2,938 Deposits Received (Net) -1 -2 Total Cash Flows f	Receipts from sale of goods & services	2,545	1,207
Total Cash receipts from operating activities 30,758 15,345 Cash payments from operating activities -22,574 -10,962 Payments for sale of goods & services* -22,574 -10,962 Grants & Subsidies Paid 4,114 -2,018 Interest Paid* -858 -505 Other Payments -734 -287 Total Underlying Cash payments from operating activities -28,280 -13,772 Net Cash Flows from operating activities 2,478 1,573 Cash Flows from investments in Non-Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,493 -1,045 Cash Flows from investments in Non-Financial Assets -2,085 -1,045 Cash Flows from investments in Financial Assets -2,085 -1,045 Cash Flows from Financing Activities 2,342 2,577 Financial Assets for Liquidity Purposes 6 -412 Cash Flows from Financing Activities -3,825 -2,938 Deposits Received (Net) -1 -24	Grants & Subsidies Received	12,926	6,299
Cash payments from operating activities Payments for sale of goods & services* Grants & Subsidies Paid Interest Paid* Other Payments Total Underlying Cash payments from operating activities Purchases of Non-Financial Assets Purchases of Non-Fin	Other Receipts	2,822	1,635
Payments for sale of goods & services* -22,574 -10,962 Grants & Subsidies Paid -4,114 -2,018 Interest Paid* -858 -505 Other Payments -734 -287 Total Underlying Cash payments from operating activities -28.280 -13.772 Net Cash Flows from operating activities 2,478 1,573 Cash Flows from investments in Non-Financial Assets -2,493 -1,122 Purchases of Non-Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,493 -7 Total Cash Flows from investments in Non-Financial Assets -2,085 -1,045 Cash Flows from investments in Financial Assets -2,085 -1,045 Cash Flows from investments in Financial Assets 2,342 2,577 Financial Assets for Policy Purposes 6 -412 Cash Flows from Financing Activities -67 -12 Borrowing (Net) -67 -12 Borrowing (Net) -3,825 -2,938 Deposits Received (Net) -1 -24 Total Cash Flows from Financing Activities<	Total Cash receipts from operating activities	30,758	15,345
Grants & Subsidies Paid -4,114 -2,018 Interest Paid* -858 -505 Other Payments -734 -287 Total Underlying Cash payments from operating activities -28.280 -13.772 Net Cash Flows from operating activities 2,478 1,573 Cash Flows from investments in Non-Financial Assets -2,493 -1,122 Purchases of Non-Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,493 -1,122 Sale of Non Financial Assets -2,085 -1,045 Cash Flows from investments in Non-Financial Assets -2,085 -1,045 Cash Flows from investments in Financial Assets -2,085 -1,045 Cash Flows from Investments in Financial Assets -2,342 2,577 Financial Assets for Policy Purposes 2,342 2,577 Financial Assets for Equidity Purposes 6 -412 Cash Flows from Financing Activities -67 -12 Borrowing (Net) -3,825 -2,938 Deposits Received (Net) -1 -24 Total Cash Flows from Financi	Cash payments from operating activities		
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Other Payments	Grants & Subsidies Paid	-4,114	-2,018
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Purchases of Non-Financial Assets -2,493 -1,122 Sale of Non Financial Assets 408 77 Total Cash Flows from investments in Non-Financial Assets -2,085 -1,045 Cash Flows from investments in Financial Assets 2,342 2,577 Financial Assets for Policy Purposes 2,342 2,577 Financial Assets for Liquidity Purposes 6 -412 Cash Flows from Financing Activities -67 -12 Advances Received (Net) -67 -12 Borrowing (Net) -3,825 -2,938 Deposits Received (Net) -1 -24 Total Cash Flows from Financing Activities -3,893 -2,974 Net Increase/(Decrease) in Cash Held -1.152 -281 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 393 528	Net Cash Flows from operating activities	2,478	1,573
Sale of Non Financial Assets Total Cash Flows from investments in Non-Financial Assets Cash Flows from investments in Financial Assets Financial Assets for Policy Purposes Financial Assets for Liquidity Purposes Cash Flows from Financing Activities Advances Received (Net) Borrowing (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	Cash Flows from investments in Non-Financial Assets		
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Cash Flows from investments in Financial Assets Financial Assets for Policy Purposes 2,342 2,577 Financial Assets for Liquidity Purposes 6 -412 Cash Flows from Financing Activities Advances Received (Net) -67 -12 Borrowing (Net) -3,825 -2,938 Deposits Received (Net) -1 -24 Total Cash Flows from Financing Activities -3,893 -2,974 Net Increase/(Decrease) in Cash Held -1,152 -281 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 393 528	Sale of Non Financial Assets	408	77
Financial Assets for Policy Purposes Financial Assets for Liquidity Purposes Cash Flows from Financing Activities Advances Received (Net) Borrowing (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 2,342 2,577 6 -412 2,577 -67 -12 -72 -72 -73,825 -7	Total Cash Flows from investments in Non-Financial Assets	-2,085	-1,045
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Cash Flows from Financing Activities Advances Received (Net) -67 -12 Borrowing (Net) -3,825 -2,938 Deposits Received (Net) -1 -24 Total Cash Flows from Financing Activities -3,893 -2,974 Net Increase/(Decrease) in Cash Held -1.152 -281 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 393 528	Financial Assets for Policy Purposes	2,342	2,577
Advances Received (Net) Borrowing (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid -67 -12 -3,825 -2,938 -2,974 -3.893 -2.974 -281 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 393 528	Financial Assets for Liquidity Purposes	6	-412
Advances Received (Net) Borrowing (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid -67 -12 -3,825 -2,938 -2,974 -3.893 -2.974 -281 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 393 528	Cash Flows from Financing Activities		
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Total Cash Flows from Financing Activities -3.893 -2.974 Net Increase/(Decrease) in Cash Held -1.152 -281 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 393 528	Borrowing (Net)	-3,825	-2,938
Net Increase/(Decrease) in Cash Held -1.152 -281 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 393 528	Deposits Received (Net)	1	-24
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 393 528	Total Cash Flows from Financing Activities	-3,893	-2,974
Investments in Non-Financial Assets and Distributions Paid 393 528	Net Increase/(Decrease) in Cash Held	-1.152	-281
Investments in Non-Financial Assets and Distributions Paid 393 528	Net Cash from Operating Activities &		
Assets and Distributions Paid 393 528	. •		
		393	528
	Underlying Cash Surplus/(Deficit)		

*Note: Adjusted for prepayment of superannuation contributions