

General Government Financial Statement For the ten months ended 30 April 2004

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TEN MONTHS ENDED 30 APRIL 2004

This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the ten months ended 30 April 2004 was \$2,113 million.

The GFS Net Operating Surplus for the ten months ended 30 April 2004 was \$2,755 million.

At 30 April 2004, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$124,056 million.

NSW Treasury

Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2004	10 Months to 30/04/2004 Actual
	Budget \$m	\$m
State Revenues	<u>ФШ</u>	ФШ
Taxation	14,198	12,773
Commonwealth Grants	15,497	13,226
Financial Distributions	1,496	1,294
	842	718
Fines, Regulatory Fees and Other	042	/10
Total State Revenues	32,033	28,011
Operating Revenues		
Sale of Goods and Services	2,656	2,232
Investment Income	637	620
Grants and Contributions	346	495
Other Revenue	264	395
Total Operating Revenues	3,903	3,742
Evnences		
Expenses Superconduction Expenses	2,320	1,937
Superannuation Expense Other Employee Related Expenses	2,320 14,745	12,692
		5,791
Other Operating Maintenance	7,355 1,207	1,054
Depreciation and Amortisation	1,791	1,034
Recurrent Grants and Subsidies	5,516	4,636
Capital Grants and Subsidies	1,182	853
Finance	796	565
Total Expenses	34,912	28,998
Total Expenses	34,312	20,330
GFS Net Operating Surplus	1,024	2,755
less Asset Acquisitions	-3,499	-2,288
plus Depreciation	1,791	1,470
plus Asset Sales & Other Movements		
in Non-Financial Assets	727	176
Budget Result	43	2,113

Statement of Financial Position (Balance Sheet)

	As at	As at
	30/06/2004	30/04/2004
	Budget	Actual
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	866	1,653
Advances Paid	1,438	1,374
Investments, Loans & Placements	8,410	10,242
Other Non-Equity assets	5,617	5,626
PTE/PFE Equity	50,942	66,249
Other Equity Assets	487	522
Total Financial Assets	67,760	85,666
Non-Financial Assets		
Land and Fixed Assets	76,321	79,745
Other Non-Financial assets	1,122	1,135
Total Non-Current Assets	77,443	80,880
Total Assets	145,203	166,546
Liabilities		
Deposits Held	67	50
Advances Received	1,694	1,732
Borrowing	10,192	10,167
Provisions	27,461	27,402
Other Non Equity Liabilities	3,402	3,139
Total Liabilities	42,816	42,490
Net Worth	102,387	124,056

Statement of Underlying Cash Flows (GFS Basis)

Cash receipts from operating activities Budget \$m Actual \$m Taxes Received 14,183 12,618 Receipts from sale of goods & services 2,875 2,417 Grants & Subsidies Received 15,329 13,267 Other Receipts from operating activities 36,568 31,875 Total Cash receipts from operating activities -24,918 -21,214 Cash payments from operating activities -24,918 -21,214 Grants & Subsidies Paid 873 -600 Other Payments 1,810 -1,133 Total Cash payments from operating activities 37,40 4,639 Other Payments 1,810 -1,733 Total Cash Plows from operating activities 3,740 4,639 Receipts from investments in Non-Financial Assets 684 2,222 Purchases of Non-Financial Assets 684 2,223 Total Cash Flows from investments in Non-Financial Assets 2,468 2,17,238 Cash Flows from investments in Financial Assets 2,468 2,204 Financial Assets for Liquidity Purposes 1,299 2,311		12 Months to 30/06/2004	10 Months to 30/04/2004
Cash receipts from operating activities 14,183 12,618 Receipts from sale of goods & services 2,875 2,417 Grants & Subsidies Received 15,329 13,267 Other Receipts 4,181 3,575 Total Cash receipts from operating activities 36,568 31,877 Cash payments from operating activities 224,918 -21,214 Grants & Subsidies Paid -5,227 -4,291 Interest Paid -873 -600 Other Payments -1,810 -1,133 Total Cash payments from operating activities -32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -1,299 -2,311 Cash Flows from investments in Financial Assets -1,299 -2,311 Cash Flows from Financing Activities -1,299 -2,311 Cash F		Budget	Actual
Taxes Received 14,183 12,618 Receipts from sale of goods & services 2,875 2,417 Grants & Subsidies Received 15,329 13,267 Other Receipts 4,181 3,575 Total Cash receipts from operating activities 36,568 31,877 Cash payments from operating activities -24,918 -21,214 Grants & Subsidies Paid -5,227 -4,291 Interest Paid -873 -600 Other Payments -1,810 -1,133 Total Cash payments from operating activities -32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets -3,152 -2,040 Sale of Non Financial Assets -3,152 -2,040 Sale of Non Financial Assets -2,468 -1,758 Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from Financing Activities -1 -9 -2,311 Cash Flows from Financing Activiti		\$m	\$m
Receipts from sale of goods & services 2,875 2,417 Grants & Subsidies Received 15,329 13,267 Other Receipts 4,181 3,575 Total Cash receipts from operating activities 36,568 31,877 Cash payments from operating activities -24,918 -21,214 Grants & Subsidies Paid -5,227 -4,291 Interest Paid -873 -600 Other Payments -1,810 -1,133 Total Cash payments from operating activities -32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -2,468 -1,758 Cash Flows from Financing Activities -4 -9.5 -84 Borrowing (Net) -95 -84 Borrowing (Net)	Cash receipts from operating activities		
Grants & Subsidies Received 15,329 13,267 Other Receipts 4,181 3,575 Total Cash receipts from operating activities 36,568 31,877 Cash payments from operating activities -24,918 -21,214 Grants & Subsidies Paid -5,227 -4,291 Interest Paid -873 -600 Other Payments -1,810 -1,133 Total Cash payments from operating activities 32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets -3,152 -2,040 Sale of Non Finom investments in Non-Financial Assets -3,152 -2,040 Total Cash Flows from investments in Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -2,468 -1,758 Cash Flows from Financing Activities -1,299 -2,311 Cash Flows from Financing Activities -95 -84 Borrowing (Net) -95 -84 Borrowing (Net)<	Taxes Received	14,183	12,618
Other Receipts 4,181 3,575 Total Cash receipts from operating activities 36,568 31,877 Cash payments for operating activities 2 Payments for sale of goods & services -24,918 -21,214 Grants & Subsidies Paid -5,227 -4,291 Interest Paid -873 -600 Other Payments -1,810 -1,133 Total Cash payments from operating activities 32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -2,468 -2,272 Financial Assets for Policy Purposes 188 207 Financial Assets for Liquidity Purposes 188 207 Financial Assets for William Financing Activities -95 -84 Borrowing (Net) -95	Receipts from sale of goods & services	2,875	2,417
Total Cash receipts from operating activities 36,568 31,877 Cash payments from operating activities -24,918 -21,214 Payments for sale of goods & services -24,918 -21,214 Grants & Subsidies Paid -5,227 -4,291 Interest Paid -5,227 -4,291 Other Payments -1,810 -1,133 Total Cash payments from operating activities -32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -2,468 -1,758 Cash Flows from Investments in Financial Assets -1,299 -2,311 Cash Flows from Financing Activities -95 -84 Borrowing (Net) -305 -168 Borrowing (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Incr	Grants & Subsidies Received	15,329	13,267
Cash payments from operating activities Payments for sale of goods & services Grants & Subsidies Paid Grants & Subsidies Paid Other Payments Other Payments Total Cash payments from operating activities Total Cash payments from operating activities Total Cash Plows from operating activities Net Cash Flows from operating activities Total Cash Payments in Non-Financial Assets Purchases of Non-Financial Assets Purchases of Non-Financial Assets Sale of Non Financial Assets Total Cash Flows from investments in Non-Financial Assets Total Cash Flows from investments in Non-Financial Assets Financial Assets for Policy Purposes Financial Assets for Policy Purposes Total Cash Flows from Financing Activities Advances Received (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Activation of the Activa	Other Receipts	4,181	3,575
Payments for sale of goods & services -24,918 -21,214 Grants & Subsidies Paid -5,227 -4,291 Interest Paid -873 -600 Other Payments -1,810 -1,133 Total Cash payments from operating activities -32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -2,468 -2,311 Cash Flows from Financing Activities -1,299 -2,311 Cash Flows from Financing Activities -95 -84 Borrowing (Net) -95 -84 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating A	Total Cash receipts from operating activities	36,568	31,877
Grants & Subsidies Paid -5,227 -4,291 Interest Paid -873 -600 Other Payments -1,810 -1,133 Total Cash payments from operating activities -32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -1,299 -2,311 Cash Flows from Financing Activities -1,299 -2,311 Cash Flows from Financing Activities -95 -84 Borrowing (Net) -305 -168 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881	Cash payments from operating activities		
Interest Paid -873 -600 Other Payments -1,810 -1,133 Total Cash payments from operating activities -32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets 188 207 Financial Assets for Policy Purposes 188 207 Financial Assets for Liquidity Purposes -1,299 -2,311 Cash Flows from Financing Activities -95 -84 Borrowing (Net) -95 -84 Deposits Received (Net) -305 -168 Deposits Received (Net) -4 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881	Payments for sale of goods & services	-24,918	-21,214
Other Payments -1,810 -1,133 Total Cash payments from operating activities -32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets 188 207 Financial Assets for Policy Purposes 188 207 Financial Assets from Financing Activities -1,299 -2,311 Cash Flows from Financing Activities -95 -84 Borrowing (Net) -95 -84 Deposits Received (Net) -305 -168 Deposits Received (Net) -4 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881 Assets acquired under finance leases -347 -264	Grants & Subsidies Paid	-5,227	-4,291
Total Cash payments from operating activities -32,828 -27,238 Net Cash Flows from operating activities 3,740 4,639 Cash Flows from investments in Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets 188 207 Financial Assets for Policy Purposes 188 207 Financial Assets for Liquidity Purposes -1,299 -2,311 Cash Flows from Financing Activities -95 -84 Borrowing (Net) -95 -84 Deposits Received (Net) -305 -168 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881 Assets and Distributions Paid 1,272 2,881 Assets acquired under finance leases -347	Interest Paid	-873	-600
Net Cash Flows from operating activities Cash Flows from investments in Non-Financial Assets Purchases of Non-Financial Assets Purchases of Non-Financial Assets Sale of Non Financial Assets Total Cash Flows from investments in Non-Financial Assets Cash Flows from investments in Financial Assets Financial Assets for Policy Purposes Financial Assets for Liquidity Purposes Advances Received (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund	Other Payments	-1,810	-1,133
Cash Flows from investments in Non-Financial Assets Purchases of Non-Financial Assets Sale of Non Financial Assets Total Cash Flows from investments in Non-Financial Assets Cash Flows from investments in Financial Assets Financial Assets for Policy Purposes Financial Assets for Liquidity Purposes Financial Assets for Liquidity Purposes Cash Flows from Financing Activities Advances Received (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund	Total Cash payments from operating activities	-32,828	-27,238
Cash Flows from investments in Non-Financial Assets Purchases of Non-Financial Assets Sale of Non Financial Assets Total Cash Flows from investments in Non-Financial Assets Cash Flows from investments in Financial Assets Financial Assets for Policy Purposes Financial Assets for Liquidity Purposes Financial Assets for Liquidity Purposes Cash Flows from Financing Activities Advances Received (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund	Net Cash Flows from operating activities	3 740	4 639
Purchases of Non-Financial Assets -3,152 -2,040 Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -1,298 -2,311 Cash Flows from Financing Activities -1,299 -2,311 Cash Flows from Financing Activities -95 -84 Borrowing (Net) -95 -168 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881 Assets and Distributions Paid 1,272 2,881 Assets acquired under finance leases -347 -264 Adjusted for Liability Management Fund -847 -708		3,140	4,000
Sale of Non Financial Assets 684 282 Total Cash Flows from investments in Non-Financial Assets -2,468 -1,758 Cash Flows from investments in Financial Assets -2,468 -1,758 Financial Assets for Policy Purposes 188 207 Financial Assets for Liquidity Purposes -1,299 -2,311 Cash Flows from Financing Activities -95 -84 Borrowing (Net) -95 -168 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881 Assets and Distributions Paid 1,272 2,881 Assets acquired under finance leases -347 -264 Adjusted for Liability Management Fund -847 -708		2 152	2.040
Total Cash Flows from investments in Non-Financial Assets Cash Flows from investments in Financial Assets Financial Assets for Policy Purposes Financial Assets for Liquidity Purposes Advances Received (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund			
Cash Flows from investments in Financial Assets Financial Assets for Policy Purposes 188 207 Financial Assets for Liquidity Purposes -1,299 -2,311 Cash Flows from Financing Activities Advances Received (Net) -95 -84 Borrowing (Net) -305 -168 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881 Assets acquired under finance leases -347 -264 Adjusted for Liability Management Fund -847 -708			
Financial Assets for Policy Purposes Financial Assets for Liquidity Purposes -1,299 -2,311 Cash Flows from Financing Activities Advances Received (Net) -95 -84 Borrowing (Net) -305 -168 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases -347 -264 Adjusted for Liability Management Fund			.,
Financial Assets for Liquidity Purposes -1,299 -2,311 Cash Flows from Financing Activities Advances Received (Net) -95 -84 Borrowing (Net) -305 -168 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881 Assets acquired under finance leases -347 -264 Adjusted for Liability Management Fund -847 -708	Cash Flows from investments in Financial Assets		
Cash Flows from Financing Activities Advances Received (Net) -95 -84 Borrowing (Net) -305 -168 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881 Assets acquired under finance leases -347 -264 Adjusted for Liability Management Fund -847 -708	Financial Assets for Policy Purposes	188	207
Advances Received (Net) Borrowing (Net) Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund -305 -401 -256 -401 -256 -240 521 -248 -	Financial Assets for Liquidity Purposes	-1,299	-2,311
Borrowing (Net) -305 -168 Deposits Received (Net) -1 -4 Total Cash Flows from Financing Activities -401 -256 Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid 1,272 2,881 Assets acquired under finance leases -347 -264 Adjusted for Liability Management Fund -847 -708	Cash Flows from Financing Activities		
Deposits Received (Net) Total Cash Flows from Financing Activities Net Increase/(Decrease) in Cash Held -240 Self-activities & Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund -4 -401 -240 521 -240 521 -240 521 -240 521 -240 -240 521 -240 -240 521 -240 -240 -240 521 -240 -240 521 -240	Advances Received (Net)	-95	-84
Total Cash Flows from Financing Activities-401-256Net Increase/(Decrease) in Cash Held-240521Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid1,2722,881Assets acquired under finance leases-347-264Adjusted for Liability Management Fund-847-708	Borrowing (Net)	-305	-168
Net Increase/(Decrease) in Cash Held -240 521 Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund -240 521 1,272 2,881 1,272 2,881 -347 -264 -347 -708	Deposits Received (Net)	1	-4
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund Net Cash from Operating Activities & 1,272 2,881 1,272 2,881 4,274 -264 -264 -2708	Total Cash Flows from Financing Activities	-401	-256
Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund 1,272 2,881 1,272 2,881 -347 -264 -264 -2708	Net Increase/(Decrease) in Cash Held	-240	521
Investments in Non-Financial Assets and Distributions Paid Assets acquired under finance leases Adjusted for Liability Management Fund 1,272 2,881 1,272 2,881 -347 -264 -264 -2708			
Assets acquired under finance leases -347 -264 Adjusted for Liability Management Fund -847 -708			
Adjusted for Liability Management Fund -847 -708	Assets and Distributions Paid	1,272	2,881
	Assets acquired under finance leases	-347	-264
Adjusted Surplus/(Deficit) 78 1,909	Adjusted for Liability Management Fund	-847	-708
	Adjusted Surplus/(Deficit)	78	1,909