



New South Wales

T R E A S U R E R

MEDIA RELEASE

Axing stamp duty on caravans drives NSW economic and tourism growth – 33 per cent jump

NSW families and businesses are the big winners from a NSW Government decision to axe stamp duty on caravans – as the industry booms and more people choose to holiday closer to home, Treasurer Eric Roozendaal said today.

From July 1, caravan registrations jumped 33 per cent after the NSW Government axed stamp duty on the registration of caravans and camper trailers.

“NSW families have saved almost \$1 million because of this decision – in just one month alone,” Mr Roozendaal said.

“This Budget initiative has translated into savings. The axing of stamp duty on caravans was one of the targeted stimulus measures in the 2009-2010 NSW Budget.

“It was a common sense initiative – which saved NSW families money and, just as importantly, will support jobs in the caravan retail and servicing industries as well as promoting domestic tourism.”

New figures from the RTA and Office of State Revenue show:

NSW caravan registrations	July 2008	July 2009	Total	Increase (%)
New registrations	256	365	621	42
Transferred registrations	926	1209	2135	31
Total	1182	1574	2756	33 per cent
Stamp duty waived		\$887,053		

“This is great news for families and great news for the domestic tourism industry as more people choose to holiday at home than overseas,” Mr Roozendaal said.

“Small businesses in cities and towns across NSW reap the benefit as more people holiday locally, and that has a significant flow-on effect for the state’s economy.”

The caravan and camping industry is the fastest growing domestic tourism sector.

At the Sydney Opera House forecourt today, Mr Roozendaal met with caravan and tourism industry representatives, who report caravanning and camping are leading the resurgence in domestic holidays:

- An average of 2,600 caravans are sold each year by NSW businesses;
- A caravan is manufactured every nine minutes in Australia;
- Caravan sales are worth about \$83 million a year to the NSW economy;
- At any one time there are up to 80,000 caravanners travelling around Australia;
- NSW regions are the top three of the 10 most popular caravan and camping holiday destinations across Australia; and
- The South Coast is the Number 1 destination with 2.7 million visitor nights; the Mid-North Coast is second with 2.5 million and the Northern Rivers third with 1.7 million nights

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