

Proposed Grouping of stand-alone agencies:

	Group 1	Group 2	Group 3	
Definition	A Group 1 agency is a GSF agency that meets <u>any</u> of the qualitative <u>or any one</u> of the quantitative thresholds	A Group 2 Agency is a GSF agency that does not meet the requirements to be either a Group 1 or Group 3 agency.	A Group 3 agency is a GSF agency that meets <u>any</u> of the qualitative <u>or all</u> the quantitative thresholds	
Qualitative Threshold	Meets any of the following: <ul style="list-style-type: none"> • Departments listed in Part 1 of Schedule 1 to the GSE Act 2013 • Integrity agencies defined in section 4.14A of the GSF Act • State Owned Corporations • Universities in New South Wales 	Does not meet any of the qualitative criteria for either Group 1 or Group 2	Meets any of the following: <ul style="list-style-type: none"> • A special purpose staff agency as defined by clause 18 of the GSF Regulation • A retained State interest as defined by clause 19 of the GSF Regulation • A controlled agency of another reporting GSF Agency meeting the criteria in clause X of the GSF Regulation (refer to separate table below) 	
	OR	AND	OR	
Quantitative Threshold	Meets <u>any</u> of the following:	Is less than <u>all</u> the upper thresholds AND Is equal to or greater than <u>any</u> of the lower thresholds	Meets <u>all</u> the following:	
		<i>Upper threshold</i>	<i>Lower threshold</i>	
Assets	are equal to or greater than \$1 bn	are less than \$1 bn	equal to or greater than \$5m	are less than \$5m
Liabilities	are equal to or greater than \$1 bn	are less than \$1 bn	equal to or greater than \$5m	are less than \$5m
Revenues	are equal to or greater than \$100m	are less than \$100m	equal to or greater than \$5m	are less than \$5m
Expenses	are equal to or greater than \$100m	are less than \$100m	equal to or greater than \$5m	are less than \$5m
Commitments & contingent liabilities	n/a	n/a	are each equal to or greater than \$5m	are each less than \$5m
Total cash or cash equivalents	n/a	n/a	equal to or greater than \$2.5m	is less than \$2.5m
Income from sources other than Con Fund, a GSF agency or SDA	n/a	n/a	equal to or greater than \$500,000	less than \$500,000
Reporting requirements	Financial Statements Annual Report (Refer to TPG-01)	Financial Statements Annual Information Statement (AIS) (Refer to TPG-02)	Financial Information Return (FIR), if a small excluded GSF agency, unless controlled by a Group 2 or Group 3 agency (Refer to TPG-03)	

Proposed Grouping of controlled agencies:

The below applies only to a GSF Agency:

- that is controlled by another reporting GSF agency (the parent) – based on the accounting standards definition of control; and
- the parent prepares consolidated financial statements which include the financial position and performance of the controlled agency.

Where the parent does **not** prepare consolidated financial statements, the controlled agency is assessed as standalone agency (see first table).

	Group 1 Controlled	Group 2 Controlled		Group 3 Controlled
Definition	A Group 1 controlled agency is a GSF agency that meets <u>any</u> one of the quantitative thresholds	A Group 2 controlled agency is a GSF agency that does not meet the requirements to be either a Group 1 or Group 3 agency.		A Group 3 controlled agency that meets any of quantitative thresholds
Qualitative threshold	Generally, not applicable for a controlled agency.	Does not meet the qualitative criteria for Group 3		The controlled agency’s financial position and financial performance are consolidated within the financial statements of another GSF agency
	OR	AND		AND
Quantitative threshold	Meets <u>any</u> of the following:	Is less than <u>all</u> the upper thresholds AND Is equal to or greater than <u>any</u> of the lower thresholds		Meets <u>all</u> the following:
		<i>Upper threshold</i>	<i>Lower threshold</i>	
Assets	are equal to or greater than \$1 bn	are less than \$1 bn	equal to or greater than \$20m	are less than \$20m
Liabilities	are equal to or greater than \$1 bn	are less than \$1 bn	equal to or greater than \$20m	are less than \$20m
Revenues	are equal to or greater than \$100m	are less than \$100m	equal to or greater than \$20m	are less than \$20m
Expenses	are equal to or greater than \$100m	are less than \$100m	equal to or greater than \$20m	are less than \$20m
Commitments & contingent liabilities	n/a	n/a	are each equal to or greater than \$20m	are each less than \$20m
Total cash or cash equivalents	n/a	n/a	equal to or greater than \$10m	total cash or cash equivalents is less than \$10m
Income from sources other than Consolidated Fund, a GSF agency or an SDA Account	n/a	n/a	equal to or greater than \$2m	less than \$2m
Reporting requirements	Separate Financial Statements required Annual Report required, either as part of a consolidated Annual Report or separately (refer to Option A or B in Chapter 6 of TPG-00).	Separate Financial Statements required Annual reporting information required, either as part of a consolidated annual reporting information or separately (refer to Option A or B in Chapter 6 of TPG25-00).		Separate financial reporting not required Financial Information return not required because financial information is consolidated as part of parent financial statements