

TPG23-14: Agency guidelines for the 2022-23 mandatory annual returns to Treasury for NSW public sector agencies that are not included in TD21-02

TPG23-14

7 June 2023

Acknowledgement of Country

We acknowledge that Aboriginal and Torres Strait Islander peoples are the First Peoples and Traditional Custodians of Australia, and the oldest continuing culture in human history.

We pay respect to Elders past and present and commit to respecting the lands we walk on, and the communities we walk with.

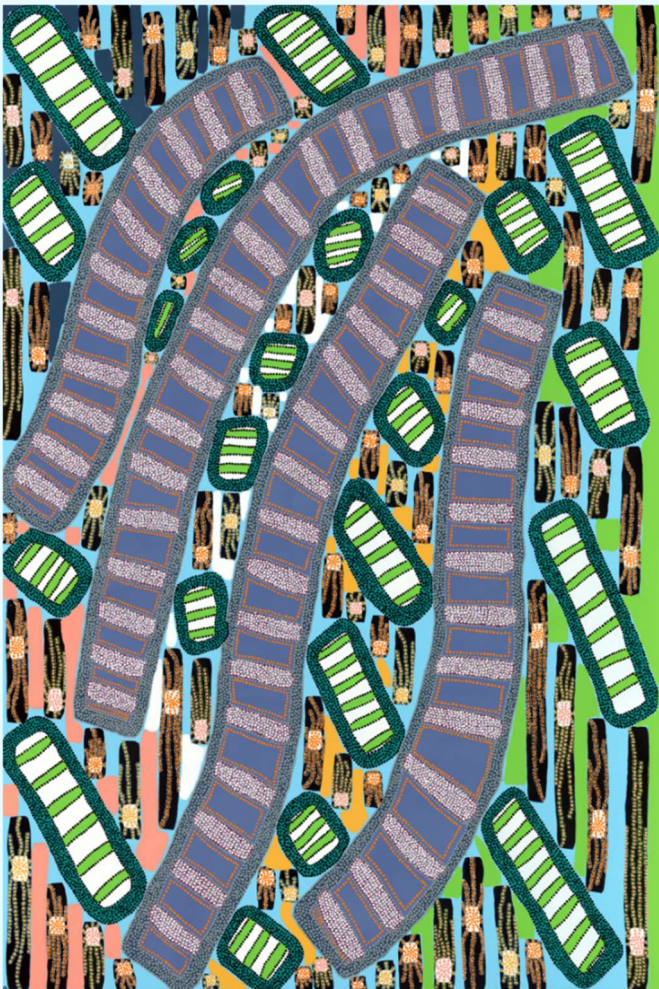
We celebrate the deep and enduring connection of Aboriginal and Torres Strait Islander peoples to Country and acknowledge their continuing custodianship of the land, seas and sky.

We acknowledge the ongoing stewardship of Aboriginal and Torres Strait Islander peoples, and the important contribution they make to our communities and economies.

We reflect on the continuing impact of government policies and practices, and recognise our responsibility to work together with and for Aboriginal and Torres Strait Islander peoples, families and communities, towards improved economic, social and cultural outcomes.

Artwork:

Regeneration by Josie Rose



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| Key information | |
|--|--|
| Treasury Policy and Guidelines (TPG) is relevant to? | <input type="checkbox"/> GSF Agencies <input checked="" type="checkbox"/> General Government Sector <input checked="" type="checkbox"/> Public non-financial corporation <input checked="" type="checkbox"/> Public financial corporation <input type="checkbox"/> State Owned Corporations <input checked="" type="checkbox"/> Other |
| | <input type="checkbox"/> Executive agencies related to Departments |
| | <input checked="" type="checkbox"/> Subsidiaries of the NSW Government established under the Corporations Act 2001 |
| Date issued | 7/06/2023 |
| Review date | 1/01/2024 |
| <input checked="" type="checkbox"/> Replaces <input type="checkbox"/> Replaced by | The Treasury Policy and Guidelines document replaces: <ul style="list-style-type: none"> • TPG22-17 <i>Agency guidelines for the 2021-22 mandatory annual returns to Treasury for NSW public sector agencies that are not included in TD21-02</i> |
| Issuing/Publishing entity | NSW Treasury |
| Related instrument(s) | The related instrument for this policy and guidelines is: <ul style="list-style-type: none"> • TD21-02 <i>Mandatory Annual Returns to Treasury</i> • TPG23-13 <i>Agency Direction for the 2022-23 Mandatory Annual Returns to Treasury</i> |
| Document approver | Andy Hobbs, Executive Director Finance & Operations NSW Treasury |
| Contact | General inquiries concerning this document should be initially directed to: Total State Financial Reporting, NSW Treasury; agencyinfo@treasury.nsw.gov.au (with Agency Name and 'Annual Return 2023' in the subject). |
| Document contains | |
| <input checked="" type="checkbox"/> MANDATORY POLICY compliance set out by NSW Treasury. | |
| <input type="checkbox"/> RECOMMENDED POLICY reflecting best practice standards. | |
| <input checked="" type="checkbox"/> GUIDANCE/ADDITIONAL INFORMATION to provide clarity or explain requirements in detail. | |

| Revision history | | | | |
|-------------------------|---------------|-----------|------------------|-------------------------|
| Document version number | Approval Date | Author | Approver | Description |
| 2022-23 V1.0 | 08/06/2023 | Yixin Liu | Su-Lin Macdonald | Final drafted document. |
| | | | | |

Agency guidelines for the 2022-23 mandatory annual returns to Treasury for NSW public sector agencies that are not included in TD21-02

| Mandatory | |
|--|---|
| <ul style="list-style-type: none"> Agencies are required to submit financial statements for the year ended 30 June 2023. This Treasury Policy and Guidelines applies to NSW public sector agencies (listed in Appendix A) that are not included in TD21-02. For the 2022-23 year, agencies listed in Appendix A are required to submit to the Audit Office of New South Wales and Treasury: | |
| Annual Return Procedure | 2023 date ¹ |
| Draft financial statements, as prepared for audit | 1 August |
| Provide grant revenue journal entries with other NSW public sector agencies (see listing of NSW public sector agencies in Appendix A and TD21-02 Appendix A) | 1 August |
| Provide leases journal entries with other NSW public sector agencies (see listing of NSW public sector agencies in Appendix A and TD21-02 Appendix A) | 1 August |
| Audited financial statements | Within one day of receiving the signed Independent Auditor's Report |
| Independent Auditor's Report on your financial statements | Within one day of receiving the signed Independent Auditor's Report |
| Engagement Closing Report issued to your agency by the agency's auditor | Within one day of receiving the signed Independent Auditor's Report |
| Management Letter (when received from the Audit Office) | Within one day of receiving the signed Independent Auditor's Report |

Mandatory

- All submissions are to be emailed to agencyinfo@treasury.nsw.gov.au (with Agency Name and 'Annual Return 2023' in the Subject).

Guidance

Treasury collects and combines the financial statements from public sector agencies throughout New South Wales to produce the:

- Consolidated Financial Statements of the NSW General Government and Total State Sectors
- Budget Result and other Key Aggregates announced by the Treasurer (published within the Total State Sector Accounts)
- Outcomes Reports prepared in accordance with an intergovernmental agreement to allow consistent comparisons between jurisdictions
- Government Finance Statistics (GFS) reports submitted to the Australian Bureau of Statistics, and
- Submissions to credit rating agencies.

The Total State Sector Accounts produced by NSW Treasury are subject to public scrutiny. It is important, therefore, that each Agency's Annual Returns are accurate and complete and Treasury continues to focus on improving the quality and timeliness of financial reporting in the Total State Sector Accounts. Accurate and timely financial reporting is one aspect of sound financial management. The production of high quality and timely financial statements by Agencies is essential for Government decision making, timely management of public funds and enhanced public sector accountability.

Appendix A: List of agencies

Aboriginal Languages Trust Board
Art Gallery of New South Wales Foundation
Belgenny Farm Agricultural Heritage Centre Trust
Biamanga National Park Board of Management
Building Insurers' Guarantee Corporation
Border Fence Maintenance Board
C. B. Alexander Foundation
Catholic Metropolitan Cemeteries Trust
Cemeteries and Crematoria NSW
Cobar Water Board
Combat Sports Authority of New South Wales
Corporation Sole 'Minister Administering the Heritage Act, 1977
Dams Safety NSW
First Australian Mortgage Acceptance Corporation (FANMAC) Trusts
Gaagal Wanggaan (South Beach) National Park Board of Management
Generator Property Management Pty Ltd
Greyhound Welfare Integrity Commission
Gulaga National Park Board of Management
Jenolan Caves Reserve Trust
Lord Howe Island Board
Ministerial Holding Corporation
Mt Grenfell Historic Site Board of Management
Mutawintji Board of Management
National Art School
New South Wales Institute of Sport
Northern Metropolitan Cemeteries Land Manager
NSW Crown Holiday Parks Trust
NSW Health Foundation
NSW Skills Board
Office of Aging and Disability Commissioner
Parramatta Park Trust
Responsible Gambling Fund
Rookwood General Cemeteries Reserve Land Manager
Rookwood Necropolis Land Manager

SAS Trustee Corporation
Southern Metropolitan Cemeteries Land Manager
Sporting Injuries Compensation Authority
State Rail Authority Residual Holding Corporation
State Rescue Board of New South Wales
Statutory Land Managers (numerous Trust Boards managing Crown Land Reserves)
Technical Education Trust Funds
Trustees of the Anzac Memorial Building
Wentworth Park Sporting Complex Trust
Worimi Board of Management

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