

Amendment to TD19-02

Mandatory Early Close as at 31 March each year

Summary:

This Direction amends TD19-02 for the financial years ending 30 June 2023 and following.

Commencement: This Direction takes effect on 1 March 2023.

Application:

This Direction applies to those entities listed in Appendix A, that are GSF agencies and to the accountable authorities for those agencies as amended.

Purpose / objectives:

The objective of this Direction is to amend TD19-02 to ensure ongoing adherence to the purpose and objectives expressed in TD19-02.

Direction

TD19-02 is amended as follow:

1. Omit "7 April 2022" after the words "This Direction takes effect on". Insert instead "1 March 2023".
2. Omit "27B of the Government Sector Audit Act 1983" after the words "**Auditor-General** – means the Auditor-General referred to in section". Insert instead "1.4 of the GSF Act".
3. Omit "C. Prepare a set of pro forma Financial Statements." after the words "B. Develop a detailed plan with key stakeholders to allow for submission of information referred to in clause 2.A above."
4. Omit "D." before the words "Perform the following:". Insert instead "C."
5. Omit "property, plant and equipment" after the words "Complete (as required) revaluations of material". Insert instead "non-financial assets".
6. Omit "property, plant and equipment" after the words "Document the fair value assessment of". Insert instead "non-financial assets".
7. Omit "audit engagement letter" after the words "The accountable authority for an Agency must consult, engage and request that the Auditor-General's". Insert instead "Annual Engagement Plan".
8. Insert "results," after the words "Preliminary Return – to identify issues and address the potential impact on the year-end".

9. Omit “Art Gallery of New South Wales” from Appendix A. Insert instead “Art Gallery of New South Wales Trust”.
10. Omit “Australian Museum” from Appendix A. Insert instead “Australian Museum Trust”.
11. Omit “Greater Sydney Commission” from Appendix A. Insert instead “Greater Cities Commission”.
12. Insert in alphabetical order in Appendix A –
 - Department of Enterprise, Investment and Trade
 - Greater Sydney Parklands Trust
 - Museums of History NSW
 - Natural Resources Access Regulator
 - NSW Independent Casino Commission
 - NSW Reconstruction Authority
 - Port Botany Lessor Ministerial Holding Corporation
 - Port Kembla Lessor Ministerial Holding Corporation
 - Port of Newcastle Lessor Ministerial Holding Corporation
 - State Records Authority NSW
 - Trustees of the Museum of Applied Arts and Sciences
13. Omit from Appendix A—
 - First Australian Mortgage Acceptance Corporation (FANMAC) Trusts
 - Historic Houses Trust of New South Wales
 - Investment NSW
 - Museum of Applied Arts and Sciences
 - National Parks and Wildlife Conservation Trust of New South Wales
 - Resilience NSW
 - State Archives and Records Authority of New South Wales

This is a Direction made under section 3.1 of the *Government Sector Finance Act 2018 (NSW)*.

End date or review date for this Direction: This Direction is to be reviewed in December 2024.

(Legislative) References:

Section 3.1 *Government Sector Finance Act 2018 (NSW)*

Matt Kean MP

Treasurer

NSW Treasury website: www.treasury.nsw.gov.au