

Treasurer's Direction

TD 23-01 Exemption from paying certain unclaimed money into the Consolidated Fund

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Summary:

This Direction exempts certain GSF agencies from section 4.14(1) of the Government Sector Finance Act 2018, paying certain unclaimed money into the Consolidated Fund.

Commencement:

This Direction takes effect on Friday, 17 February 2023.

Application:

This Direction applies to the accountable authority of the following GSF Agency:

• New South Wales Land and Housing Corporation.

Purpose/objectives:

The purpose of this Direction is to exempt certain GSF agencies from paying applicable related money to the Treasurer to the credit of the Consolidated Fund.

Interpretation:

The terms used in this direction have the same meaning as in the *Government Sector Finance Act 2018* ('the GSF Act').

Direction:

- 1. Payment of certain unclaimed money into Consolidated Fund
 - a) The accountable authority of the NSW Land and Housing Corporation is exempt from paying applicable related money to the Treasurer to the credit of the Consolidated Fund for 6 years from the date that money is posted as a liability for the NSW Land and Housing Corporation.

This is a Direction made under section 4.14(1) of the Government Sector Finance Act 2018 (NSW).

End date or review date: This Direction is to be reviewed on or before Thursday, 17 February 2028

Matt Kean MP Treasurer, and Minister for Energy Wednesday, 15 February 2023