



Matt Kean
Treasurer
Minister for Energy

MEDIA RELEASE

Thursday, 14 April 2022

10,800 NEW FULL-TIME JOBS IN NSW

The number of people in full-time jobs is up across NSW as the State's unemployment rate remains at a near record low.

The Australian Bureau of Statistics Labor Force data shows:

- Full-time employment in NSW rose by **10,800** jobs in March.
- Employment has now reached **86,800** jobs above its pre-COVID level, and **42,500** jobs above its pre-Delta peak.
- The State's unemployment rate remained low at **3.9 per cent**.

NSW Treasurer Matt Kean said more people are moving into full-time jobs as the State's unemployment remains below the national rate and the economy regains momentum.

"The NSW unemployment rate remains below the national rate after a record low last month, as the State's economy continues to rebound following the Omicron outbreak," Mr Kean said.

"This is off the back of 57,900 jobs created last month here in NSW, almost 75 per cent of all jobs across the nation."

"This is no accident or overnight success. It is the result of more than a decade of strong government management of the economy, especially through the uncertain times of COVID, droughts, fires and floods.

"The State's labour market is regaining confidence with more people entering full-time work, putting employers on a more secure footing."

The participation rate in NSW rose by 0.1 percentage points to 65.5 per cent in March and now sits 0.2 percentage points higher than pre-COVID levels (February 2020).

The NSW youth unemployment rate also fell by 0.7 percentage points in March to 8.4 per cent, compared to the national rate of 9.1 per cent.

"More people are participating in the workforce across NSW and more young people are gaining secure employment," Mr Kean said.

“Whether you go all out for your little one's Easter egg baskets or support our regions with a holiday this long weekend, do so with confidence that our economy is in better shape than what many of us thought possible two years ago when the pandemic began.”

In February, NSW posted its lowest unemployment rate since current records began at 3.7 per cent.

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