



Matt Kean
Treasurer
Minister for Energy and Environment

MEDIA RELEASE

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TRIPLE-A CREDIT RATING FOR NSW

Global ratings agency Fitch has given New South Wales a triple-A credit rating with a stable outlook, highlighting the State's strong economic management during COVID-19.

Fitch's assessment leaves NSW with two triple-A credit ratings (Moody's and Fitch) and one double-A plus credit rating (S&P Global).

Treasurer Matt Kean said the triple-A rating highlights the strength and resilience of the NSW economy, as the NSW Government continues to help businesses reopen safely on a 'COVID-normal' footing.

"This triple-A rating emphasises the strength of our economic management which enables us to deliver our record \$108.5 billion infrastructure program, and invest in health, education, transport and innovative technologies." Mr Kean said.

"Fitch's triple-A rating recognises our State's large and diverse economy, and the NSW Government's strong economic management during the COVID-19 crisis.

"As we look to our future, we are investing \$2.8 billion through our COVID-19 Economic Recovery Strategy and \$5 billion on WestInvest projects that will help our economy thrive after the pandemic."

New South Wales is the only state in Australia with triple-A credit ratings. Triple-A is the highest possible rating.

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