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MOODY'S TRIPLE-A CREDIT RATING REAFFIRMED

Global ratings agency Moody's has reaffirmed the State's triple-A credit rating, just a week after Fitch assigned New South Wales the highest rating.

NSW Treasury Secretary Michael Pratt AM said Moody's latest credit rating highlighted the NSW Government's strong financial and economic management throughout the COVID-19 pandemic.

"NSW is the only state in Australia with a Moody's triple-A credit rating. We've maintained this rating during the pandemic due to our diverse, resilient and flexible economy, and world-leading response to COVID-19," Mr Pratt said.

"The Moody's rating highlights the NSW Government's ability to manage our record \$108.5 billion infrastructure spend, while continuing to invest in frontline health and education."

Moody's report said the triple-A rating reflected the NSW's "proven history of fiscal resolve", which was highlighted by the State's "debt retirement strategy following the recently completed WestConnex transaction".

NSW has two triple-A credit ratings (Moody's and Fitch) and one double-A plus credit rating (S&P Global). NSW is the only state in Australia with a triple-A credit rating.