

Disclaimer: This is guidance material only and does not replace reading the legislation.

Purpose: Summarise requirements for the Treasurer to undertake consultations as prescribed in the *Government Sector Finance Act 2018* (GSF Act).

The GSF Act prescribes consultation requirements in relation to the development of certain regulations, directions and determinations. The following table summarises the consultation provisions in the GSF Act. Section 3.5 of the GSF Act prescribes how consultations are to be conducted.

Section	Function	Consultation Entity	Requirement
Part 2 – Key concepts			
Section 2.10 Annual reporting periods for GSF agencies	Before making a determination for a different annual reporting period for a GSF agency (see section 2.10(4))	<ul style="list-style-type: none"> Auditor-General, and Responsible Minister 	Must consult
Part 3 – Roles and responsibilities			
Section 3.1 Giving of Treasurer’s directions	Before giving Treasurer’s directions or amending, replacing or revoking them (see section 3.1(5))	<ul style="list-style-type: none"> Responsible Ministers, or Any other persons or entities that the Treasurer considers appropriate 	May (but need not) consult
Part 5 – Expenditure and gifts			
Section 5.4 Payment of financial distributions to Treasurer	About proposed directions to be given to an agency under section 5.4 (see section 5.4(3))	<ul style="list-style-type: none"> Accountable authority, and Responsible Minister 	Must consult
Part 6 – Financial services and arrangements			
Section 6.1 Application of Part	About any proposed Treasurer’s directions or regulations that will expressly apply to the New South Wales Treasury Corporation for the purposes of Part 6 (see section 6.1(4))	New South Wales Treasury Corporation	Must consult

Summary of consultation provisions in the Government Sector Finance Act 2018

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Section	Function	Consultation Entity	Requirement
Section 6.18 Treasurer may operate banking accounts	Before closing any bank accounts of a GSF agency (see section 6.18(3))	Accountable authority of the GSF agency	Must consult
Section 6.32 Recovery of money paid under guarantee	When determining how a GSF agency will repay the money paid under guarantee to the Treasurer, to the credit of the Consolidated Fund (as in a lump sum or in instalments, at the time or times, and with the interest) (see section 6.32(2))	Responsible Minister	Must consult
Part 7 – Reporting			
Section 7.3 Reporting GSF agencies and prescribed reporting exemption criteria	About any proposed regulations or Treasurer's directions for the purposes of section 7.3 (see section 7.3(5))	Auditor-General	Must consult
Section 7.6 Annual GSF financial statements	About any proposed regulations or Treasurer's directions for the purposes of section 7.6 (see section 7.6(6))	Auditor-General	Must consult
Section 7.7 Final annual GSF financial statements for former reporting GSF agencies	About proposed directions for the purposes of section 7.7 (whether for inclusion in the Treasurer's directions or a separate written direction) that exempt any former reporting GSF agency from preparing final annual GSF financial statements (see section 7.7(6))	Auditor-General	Must consult
Part 8 – Performance information of GSF agencies			
Section 8.2 Performance information of GSF agencies	About proposed directions affecting the agency concerning records and other information to be kept concerning the performance of the agency (see section 8.2(3))	Responsible Minister	Must consult