

## Agency guidelines for the 2020-21 Mandatory Annual Returns to Treasury for NSW public sector agencies that are not included in TD21-02

Agencies are required to submit financial statements for the year ended 30 June 2021.

This Circular applies to NSW public sector agencies (listed in Appendix A) that are not included in TD21-02.

### Summary:

For the 2020-21 year, agencies listed in Appendix A are required to submit to Treasury:

Submission	Due Date
Draft financial statements, as prepared for audit	26 July 2021
Provide journal entries of leases with other NSW public sector agencies (see listing of NSW public sector agencies in Appendix A of TD21-02 and Appendix A of this Circular)	26 July 2021
Audited financial statements	Within one day of receiving the signed Independent Auditor's Report

All submissions are to be emailed to [agencyinfo@treasury.nsw.gov.au](mailto:agencyinfo@treasury.nsw.gov.au) (with Agency Name and 'Annual Return 2021' in the Subject).

### Background:

Treasury collects and combines the financial statements from public sector Agencies throughout New South Wales to produce the:

- Consolidated Financial Statements of the NSW General Government and Total State Sectors (known as the Total State Sector Accounts)
- Budget Result and other Key Aggregates announced by the Treasurer (published within the Total State Sector Accounts)

- Outcomes Report, prepared in accordance with an intergovernmental agreement to allow consistent comparisons between jurisdictions
- Government Finance Statistics (GFS) reports, that are submitted to the Australian Bureau of Statistics (ABS), and
- Submissions to credit rating Agencies.

The Total State Sector Accounts produced by Treasury are subject to public scrutiny. Accurate and timely financial reporting is one aspect of sound financial management. The production of high quality and timely financial statements by Agencies is essential for Government decision making, timely management of public funds and enhanced public sector accountability.

The continued focus on improving the quality and timeliness of financial reporting resulted in the Total State Sector Accounts for 2019-20 receiving an unqualified audit opinion. The Auditor-General reported that Agency 2019-20 financial statements submitted for audit and used for the whole-of-government reporting, contained an increase in misstatements exceeding \$20 million compared to such misstatements in the prior period. The focus going forward will remain on the quality of Agency financial statements by reducing misstatements and the underlying causes.

**Related Documents:**

1. Treasurer's Direction (TD21-02) - Mandatory Annual Returns to Treasury
2. Treasury Policy Paper (TPP21-04) - Agency Direction for the 2020-21 Mandatory Annual Returns to Treasury

**Stewart Walters**  
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NSW Treasury

May 2021

*For*

**Michael Pratt AM**  
Secretary

**Further Information:** **Total State Financial Reporting, NSW Treasury;**  
[Agencyinfo@treasury.nsw.gov.au](mailto:Agencyinfo@treasury.nsw.gov.au) (with Agency Name and 'Annual Return 2021'  
in the Subject).

**NSW Treasury website:** [www.treasury.nsw.gov.au/](http://www.treasury.nsw.gov.au/)

## APPENDIX A

Art Gallery of New South Wales Foundation  
Belgenny Farm Agricultural Heritage Centre Trust  
Biamanga National Park Board of Management  
Border Fence Maintenance Board  
C. B. Alexander Foundation  
Catholic Metropolitan Cemeteries Land Manager  
Cemeteries and Crematoria NSW  
Cobar Water Board  
Combat Sports Authority of New South Wales  
Corporation Sole 'Minister Administering the Heritage Act, 1977  
Dams Safety Committee  
Gaagal Wanggan (South Beach) National Park Board of Management  
Generator Property Management Pty Ltd  
Greyhound Welfare Integrity Commission  
Gulaga National Park Board of Management  
ICNSW Australian Equities Fund  
ICNSW International Equities Fund  
ICNSW International Equities Hedged Fund  
Insurers' Guarantee Fund Investment Trust  
Jenolan Caves Reserve Trust  
Long Service Corporation Investment Fund  
Lord Howe Island Board  
Ministerial Holding Corporation  
Mt Grenfell Historic Site Board of Management  
Mutawintji Board of Management  
National Art School  
New South Wales Institute of Sport  
Northern Metropolitan Cemeteries Land Manager  
NSW Crown Holiday Parks Trust  
NSW Generations (Debt Retirement) Fund  
NSW Health Foundation  
NSW Infrastructure Future Fund  
NSW Skills Board  
Office of Aging and Disability Commissioner  
Parramatta Park Trust  
Rookwood General Cemeteries Reserve Land Manager  
Rookwood Necropolis Land Manager  
SAS Trustee Corporation  
Social and Affordable Housing NSW Fund Investment Trust  
Southern Metropolitan Cemeteries Land Manager

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Sporting Injuries Compensation Authority  
State Rail Authority Residual Holding Corporation  
Statutory Land Managers (numerous Trust Boards managing  
Crown Land Reserves)  
TCorpIM Absolute Return Multi-Asset Class Fund  
TCorpIM Alternative Risk Premia Fund  
TCorpIM Australian Bond Fund  
TCorpIM Australian Inflation Linked Bond Fund  
TCorpIM Australian Share Fund  
TCorpIM Bank Loan Fund  
TCorpIM Cash Fund  
TCorpIM Cyclical Growth Australian Share Fund  
TCorpIM Cyclical Growth International Share Fund  
TCorpIM Direct Infrastructure Fund A  
TCorpIM Direct Investment Fund B  
TCorpIM Direct Investment Fund C  
TCorpIM Direct Investment Fund D  
TCorpIM Direct Investment Fund E  
TCorpIM Downside Protection Australian Share Fund  
TCorpIM Downside Protection International Share Fund  
TCorpIM Emerging Market Debt Fund  
TCorpIM Emerging Markets Share Fund  
TCorpIM Global Credit Fund  
TCorpIM High Yield Fund  
TCorpIM Indexed Australian Share Fund  
TCorpIM Indexed International Share (Unhedged) Fund  
TCorpIM International Share (Hedged) Fund  
TCorpIM International Share (Unhedged) Fund  
TCorpIM Liquidity Cash Fund  
TCorpIM Listed Property Fund  
TCorpIM Long Term Growth Fund  
TCorpIM Medium Term Growth Fund  
TCorpIM Short Term Income Fund  
TCorpIM Small Cap Australian Share Fund  
TCorpIM Specialist Emerging Markets Share Fund  
TCorpIM Unlisted Infrastructure Fund  
TCorpIM Unlisted Property Fund  
Technical Education Trust Funds  
Treasury Managed Fund Investment Portfolio  
Trustees of the Anzac Memorial Building  
Wentworth Park Sporting Complex Trust



Worimi Board of Management