



Dominic Perrottet
Treasurer

MEDIA STATEMENT

Tuesday, 11 May 2021

STATEMENT ON THE 2021-22 FEDERAL BUDGET

NSW Treasurer Dominic Perrottet tonight welcomed the Commonwealth Government's 2021-22 Budget, which delivers more than \$3 billion in funding for road infrastructure projects in NSW, alongside tax relief and training initiatives designed to boost the economy and help drive unemployment below pre-pandemic levels.

Mr Perrottet said the Commonwealth's strong focus on supporting working families and creating jobs was teamed with a strong focus on helping the vulnerable and those in need.

"Josh Frydenberg has delivered a Budget which is the envy of many countries around the world, it's clear Australia is leading the pack on the way back," Mr Perrottet said.

"This is a Budget which places people at its very heart, ranging from more childcare assistance, help for the aged care sector, medical support in the regions, \$2.3 billion for mental health and suicide prevention as well as a billion dollar boost for women's safety."

Among funding for NSW in tonight's Budget:

- \$3.3 billion for priority road projects including \$2 billion for the Great Western Highway from Katoomba to Lithgow, \$500 million for the Princes Highway, including the Jervis Bay Road Intersection and Jervis Bay to Sussex Inlet Stage 1, \$240 million for the Mount Ousley Interchange and \$229.4 million for the M12 Motorway.
- \$162.8 million over three years from 2021-22 to support clean-up of damage caused by the February and March 2021 floods.
- \$51.2 million for Eurobodalla Southern Storage.
- \$4.5 million in 2021-22 for a Bushfire Community Recovery and Resilience Fund to support those affected by the 2019-20 bushfires.

Mr Perrottet said the NSW Government was currently working on its own 2021-22 State Budget, which will be delivered in June.

"It is vital the Commonwealth and NSW continue to work together. We have been handed the biggest challenge in a generation, but also the opportunity of our generation," Mr Perrottet.

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