



Dominic Perrottet
Treasurer

MEDIA RELEASE

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WESTCONNEX TRANSACTION CONTINUES SUCCESSFUL ASSET RECYCLING STRATEGY

The NSW Government today confirmed it will proceed to transact its remaining 49 per cent stake in the WestConnex motorway as part of the State's successful asset recycling strategy.

Treasurer Dominic Perrottet said the Government's decision followed an extensive scoping study, which commenced in March this year, including market sounding and analysis by NSW Treasury and advisers.

"This decision will assist us in continuing our record-breaking \$100 billion infrastructure investment which is enabling the Government to build and upgrade schools, hospitals, bridges and roads right across NSW," Mr Perrottet said.

"Proceeds from any potential transaction will be invested into the NSW Generations Fund (NGF) and allow us to continue to build world-class infrastructure such as the Metro West train line from Sydney to Parramatta."

Sydney Transport Partners (STP) purchased a 51 per cent stake in WestConnex in 2018 for \$9.26 billion.

This money was used to fund the vital M4-M5 Link - the final stage of WestConnex as well as other infrastructure throughout Western Sydney.

Once completed, the 33km motorway will allow motorists to travel from Penrith to the city without a single traffic light.

"WestConnex has already cut travel times for tens of thousands of motorists and the construction has created and supported thousands of jobs," Mr Perrottet said.

"We will use any future proceeds to continue our infrastructure revolution, boost the economy and invest billions back into the State's future."

Details on how interested parties can register their interest will be released shortly.

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