



Stuart Ayres

Minister for Jobs, Investment, Tourism and Western Sydney

Andrew Constance

Minister for Transport and Roads

MEDIA RELEASE

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SYDNEY'S 'TECH CENTRAL' GETS NEW BOOST

The transformation of Railway Square into Sydney's future 'Silicon Valley' has begun, with the NSW Government today rezoning the crucial first parcel of land.

Minister Jobs, Investment, Tourism and Western Sydney Stuart Ayres unveiled a new \$2.5 billion Central Place development by Dexu-Frasers which will form a key part of the rezoned precinct.

"Located alongside the new Atlassian headquarters, Central Place alone will deliver over 150,000 square metres of commercial floor space for technology and innovation companies," Mr Ayres said.

"The project will support more than 700 jobs in construction and more than 10,000 jobs once complete.

"It will help cement innovation and technology as key drivers of growth, contributing to secure job creation across all industries."

The announcement also supports the NSW Government's broader vision for the area by unlocking 24 hectares of government land in and around Australia's busiest transport interchange to create an exciting new place with new and enhanced open spaces and business by expanding Sydney's southern central business district.

Minister for Transport and Roads Andrew Constance said "this is an important piece of the puzzle to transform the area through uniting a world-class transport interchange with innovative and diverse businesses and high-quality public spaces."

"It will embrace design, sustainability and connectivity, while celebrating Central's unique built form and social and cultural heritage while becoming a centre for the jobs of the future and economic growth."

Dexu and Frasers Property Australia unveiled international design team Fender Katsalidis and Skidmore, Owings & Merrill as the appointed architects on their Central Place Sydney development. Their winning design was selected following the first City of Sydney design competition run entirely online, with participants from over six countries.

Dexus CEO, Darren Steinberg said the tech-focused design comprises two office towers of up to 39 levels and a landmark sculptural building, with 100 per cent renewable energy and a range of healthy building initiatives including touchless entry points and potential for the world's first closed cavity façade system powered by artificial intelligence and solar glass.

"The future of work and workplaces will be defined by the technology and innovation businesses who will occupy this precinct, with Central Place Sydney set to become a leading innovative workplace and a global exemplar of city centre regeneration.

Today's announcement follows the NSW Government's recent commitment of \$48.2 million in funding to deliver up to 25,000 square metres of affordable space for start-ups and scale-ups over the next four years.

Central Place is currently in Stage 3 of the NSW Government's Unsolicited Proposals process. For more information visit <https://www.planning.nsw.gov.au/centralprecinct> Images of the development are available for download [here](#).

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Sophie Hull | Minister Ayres | 0447 583 756
Mia Burns | Minister Constance | 0455 338 762