

Monday, 1 June 2020

NSW GOVERNMENT FINALISES DUTY RATE AGREEMENT

The NSW Government has finalised an agreement on gaming taxes for The Star Sydney through to 2041 with funds to be directed towards vital infrastructure and essential services across the state.

The 21-year agreement, which will commence on 1 July 2020, sets the rate of duty collected from The Star for undertaking casino activities in NSW.

The agreement will also ensure the NSW Government receives revenue at a similar average rate as under the current agreement which is due to expire on 30 June 2020.

The current gaming tax arrangements have been extended for the 2020-21 financial year before new arrangements outlined below come into effect on 1 July 2021.

Under the new agreement, The Star will pay the same rate as Crown Sydney on table games and a higher rate on poker machines. Poker machines will not be operated at Crown Sydney at least for the duration of the agreement.

The agreement will allow long-term revenue certainty for the NSW Government and contribute billions of dollars to be directed to important projects.

The new agreement also provides regulatory certainty for The Star, which enables them to continue to invest in their NSW business, which is a key contributor to Sydney's tourism and entertainment industries.

Tax arrangements

Year(s)	Rebate	Non rebate (all-in i.e. includes GST and RGL)	
		Poker machines	Table games
1	10% <i>(i.e. current rate)</i>	Current rates	Current rates
2-4	10%	32%	29%
5-7	10%	33%	29%
8-21	10%	34%	29%

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