



Stuart Ayres

Minister for Jobs, Investment, Tourism
and Western Sydney

MEDIA RELEASE

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WORLD BANKS SHOW INTEREST IN THE AEROTROPOLIS

Banking and financial institutions from around the globe have gathered in Sydney to learn about the wide range of investment opportunities which will be created by the development of the Western Sydney Aerotropolis.

Around 30 leaders in the banking and finance sector, including representatives from Macquarie Group, Mizuho Bank and Cbus Superannuation, attended the Western City & Aerotropolis Authority's briefing.

Minister for Jobs, Investment, Tourism and Western Sydney Stuart Ayres said the briefing was the first step towards securing investment in addition to the \$20 billion already committed by the Federal and NSW Governments to help develop the Aerotropolis and drive skilled job creation in Western Sydney.

"The Western Sydney Aerotropolis will be one of the most dynamic economic precincts in the world and it's no surprise that the banking and finance industry wants to be part of getting Sydney's third city off the ground," Mr Ayres said.

"We will need to attract billions of dollars from private investment which is why we are now engaging banks and financial institutions about the opportunities which may lie ahead for them."

Western City & Aerotropolis Authority Chair Jennifer Westacott said the Western Parkland City is already on track to become a thriving hub delivering new jobs, homes and infrastructure.

"We have secured 17 Memorandums of Understanding (MOUs) with companies looking to have a presence in the Aerotropolis across aerospace, defence, manufacturing, healthcare, agribusiness and education," Ms Westacott said.

"These agreements ensure we are on the way to making the Western Parkland City a hub for economic growth and employment which will provide people with new opportunities to live and work in Western Sydney."

The Western City & Aerotropolis Authority has been tasked by the Federal and NSW Governments to design and deliver a third city which will help to drive the creation of 200,000 jobs across the Western Parkland City.

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