



Dominic Perrottet
Treasurer

MEDIA RELEASE

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NSW REVIEW TAKES LEAD ON FUNDING FOR THE FUTURE

The first major publication from the independent, expert panel, appointed by NSW Treasurer Dominic Perrottet, to review financial relations between NSW and the Commonwealth was released today.

The *NSW Review of Federal Financial Relations* discussion paper examines how NSW and the Commonwealth can work together to build a stronger economy, encourage state-led reform, and ultimately, deliver better value for taxpayers.

“The panel have been tasked with investigating options for a fairer, more efficient and more reliable system of federal funding,” Mr Perrottet said.

“We have seen GST revenue eroded over time, have a complicated series of funding arrangements and partnerships with the Commonwealth, and face significant challenges as our population ages, technology advances and work patterns change.

“The challenge for the expert panel is to identify options and ways we can improve the system and at the same time ensure we maintain a stable and reliable revenue base to fund essential services and infrastructure into the future.”

Mr Perrottet said working cooperatively with the Commonwealth and other states to ensure the best outcome was an integral part of the Review.

“This is not an “us versus them discussion”, if we can make the system more efficient all Australians will benefit,” he said.

The Review, which is chaired by prominent Australian businessman David Thodey, has identified a range of issues for further consideration and these will form the basis for public consultation and submissions in coming weeks.

These consultation findings will then inform the Review’s draft recommendations, and ultimately the final report which will be published in 2020.

“We want to hear what people have to say and welcome everyone to have their say on issues that matter to them,” Mr Perrottet said.

The *NSW Review of Federal Financial Relations* discussion paper and key discussion points can be read online at <https://www.treasury.nsw.gov.au/discussion-paper>
Submissions can be made via email to FFRReview@treasury.nsw.gov.au

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