

## **Stuart Ayres**

Minister for Jobs, Investment, Tourism and Western Sydney

## **Damien Tudehope**

Minister for Finance and Small Business

## **MEDIA RELEASE**

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## HELPING GENERATE THE JOBS OF TOMORROW

Tech23 is the ground-breaking one-day event that gives deep tech entrepreneurs the opportunity to showcase their ideas to potential investors.

The one-day event at The Auditorium in Surry Hills will be launched today by NSW Minister for Finance and Small Business Damien Tudehope. The event will focus on deep tech from within the startup space with 23 participants from the tech community given five minutes each to pitch their ideas.

Mr Tudehope said Tech23 was an example of how the NSW Government was supporting businesses in the technology field.

"The startups at Tech23 are examples of amazing innovation in a growing and important sector for NSW. The products and concepts being pitched are going to shape the future," Mr Tudehope said.

Tech23 2019 offers a glimpse into solutions for the big challenges we face in healthcare, food supply chains, security, energy, climate change, our physical and digital environments and aerospace.

Minister for Jobs, Investment, Tourism and Western Sydney Stuart Ayres said Tech23 was a fantastic opportunity for leaders from across the startup and innovation ecosystem to come together.

"Innovation, entrepreneurship and the adoption of new technology and ideas, are critical to NSW's future success. That is why we are creating the Sydney Innovation and Technology Precinct to support start ups, scale ups and innovative companies and research centres across many sectors such as deep tech, robotics and data analytics."

Mr Tudehope said the State was committed to supporting the deep tech industry.

"Some people have described deep tech as 'the type of tech that hurts your head' but past experience shows the incredible work on show at Tech23 helps generate the jobs of tomorrow, both here and internationally as well," Mr Tudehope said.

Held as part of Spark Festival and supported by the NSW Government, Tech23 has run for the past 11 years.

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