

Stuart Ayres

Minister for Jobs, Investment, Tourism and Western Sydney

Damien Tudehope

Acting Treasurer

Minister for Finance and Small Business

MEDIA RELEASE

Thursday, 18 July 2019

NSW EDGES VICTORIA FOR LOWEST UNEMPLOYMENT RATE AMONG THE STATES

NSW has retained the mantle of the lowest unemployment rate among the states following the release of the latest ABS data today.

The jobless rate in NSW remained at 4.6 per cent, lower than the next best state of Victoria (4.8 per cent) with the national rate holding steady at 5.2 per cent.

The NSW participation rate is at near record highs with more than 17,000 fulltime jobs added according to today's figures.

Minister for Jobs Stuart Ayres said today's numbers showed the resilience of the NSW economy.

"While other parts of Australia such as Victoria have seen an increase in their unemployment rate, the New South Wales unemployment rate has remained steady," he said.

"We are determined to ensure that as many people as possible have jobs in our State because we know that jobs lead directly to better life outcomes."

Acting Treasurer and Minister for Finance and Small Business Damien Tudehope said the NSW Government's record \$93 billion infrastructure pipeline was adding thousands of jobs to the state's economy.

"Our financial discipline has allowed us to invest at record levels in hospitals, schools and public transport projects and that investment is driving job creation across the state," he said.

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