

Tuesday, 30 July 2019

INDIA BECKONS FOR NSW's CYBER SECURITY STARTUPS

Eight of NSW's most innovative cyber security startups will visit India this year to participate in the NSW-India Cyber Security Exchange. The Exchange will build closer links between our cyber security startup communities and global firms, encouraging NSW companies to go global from inception.

"These lucky participants will gain valuable experience working in the second largest startup community in the world. At the conclusion of the Exchange, these NSW startups will be better equipped to launch their products and technologies in India, one of the world's fastest growing economies," said NSW Treasury Deputy Secretary (Trade, Tourism, Investment & Precincts) Kim Curtain.

A joint initiative of the NSW Government and the Optus Macquarie University Cyber Security Hub, the Exchange will see the startups travel to India to meet with leading technology founders and entrepreneurs as well as potential customers, distributors and technology partners.

"The Exchange is an initiative of the \$1.58m NSW-India Technology Partnership, announced by the Premier during her trip to India last year," Ms Curtain said.

"Building links between the tech ecosystems in NSW and India will help grow and strengthen business partnerships and contribute to economic growth, skills development, and job creation here in NSW."

Participating companies include Dekko Secure, Ditno, Headway, MySecurity Media, RiskLogic, Secure Code Warrior, UCOT Australia and Vertex Security who are responsible for developing unique cyber security solutions for file storage, increased business resilience and supply chain security, as well as contributing to the broader ecosystem through education and media platforms.

Optus Macquarie University Cyber Security Hub Executive Director, Associate Professor Christophe Doche said participants will engage in an intensive program of workshops, seminars and receive mentoring from leading cyber security experts prior to departure.

“This model also leverages our innovation ecosystem, in particular Macquarie Park Innovation District and Singtel Innov8, as well as our multiple links with India.”

Stuart Mort, CTO Cyber & ICT Solutions at Optus Business added: “As part of Optus’s commitment and investment in the Australian cyber ecosystem, we are excited to have been part of the evaluation exercise, and to be able to help recommend innovative local security Start-Ups to travel to India to showcase their capabilities. We believe that Australia is becoming a leading cyber security contributor to the global market, and this is one step further towards that true international recognition.”

The program includes a series of pre-departure workshops, individual and tailored business mentoring, accommodation and travel for the 12-day trip to India in September, and ongoing market support after the visit. The program also includes an optional two days in Singapore at the Innovation Cybersecurity Ecosystem at Block71 (ICE71).

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