

**Dominic Perrottet** Treasurer

## **MEDIA RELEASE**

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## NSW INFRASTRUCTURE PIPELINE AT A RECORD HIGH

NSW Treasurer Dominic Perrottet has welcomed new data from the ABS that shows the government is getting on with the job of delivering its ambitious \$93 billion infrastructure program.

The ABS Engineering Construction Activity data reveals that the pipeline of construction work for NSW is now at a record high—around half of which is led by the public sector.

"The Budget the Government handed down last week outlined a strong commitment towards building more and better infrastructure," Mr Perrottet said.

"Importantly, what this translates to is more jobs for the people of NSW and growth for our communities.

"Businesses and people are the ones that directly benefit from strong investment in public infrastructure."

In NSW, the total value of engineering construction work done (in real terms) rose 2.6 per cent in the March quarter.

In nominal terms, there was \$6.3 billion engineering construction work done during the March quarter.

Over half of the engineering work done in the State in the past year was commissioned by the public sector.

Public investment is expected to contribute half a percentage point per year to economic growth over the next two years; around five times its historical average.

"A large public infrastructure program, rising commercial building activity and a solid export sector have underpinned the State's resilience," Mr Perrottet said.

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