



Dominic Perrottet
Treasurer
Minister for Industrial Relations

MEDIA RELEASE

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NSW UNEMPLOYMENT RATE LOWEST IN A DECADE

New South Wales has maintained its status as the nation's No.1 state for jobs after recording the lowest unemployment rate in more than a decade.

Today's results means NSW has now held the lowest unemployment rate amongst the states for 40 straight months.

According to the latest ABS data release, the State's unemployment rate has dropped to 4.4 per cent, nearly a full percentage point below the rest of Australia (5.3 per cent excluding NSW). The national rate of unemployment (including NSW) is 5.0 per cent.

NSW has added 558,900 jobs since 2011 – more than the entire population of Tasmania or double the population of the Northern Territory.

NSW Treasurer Dominic Perrottet said the strong results reflected the robust nature of the state's economy and the Government's record-breaking \$87.2 billion infrastructure spend.

"This is a terrific result for our state, the lowest unemployment rate since March 2008," Mr Perrottet said.

"This is a jobs boom heard right around the nation."

"The biggest threat to our jobs and our children's jobs are the economy killing policies of the NSW Labor Party."

Since the last election in 2015, employment in NSW has increased by 360,900 more than double the target of 150,000.

Women

- NSW's female unemployment rate is the lowest of any state at 4.5 per cent.
- NSW added 78,200 female jobs in the last 12 months, more new jobs for women than the rest of Australia.

Youth

- NSW's youth unemployment rate is by far the lowest of any state at 10.2 per cent and 2.6 percentage points lower than the rest of Australia.

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