MEDIA RELEASE

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**NSW IN POLE POSITION FOR FIFTEENTH QUARTER IN COMMSEC’S STATE OF THE STATES**

NSW has retained its number one position as Australia’s top performing state economy in CommSec's State of the States report for the fifteenth straight quarter.

NSW outperformed other states on five of the eight economic indicators measured by the report including unemployment, retail trade, dwelling starts, equipment spending, and construction work.

The quarterly CommSec report aims to determine how each state and territory’s economy is performing by using decade averages across a range of key economic indicators.

With the trend unemployment rate at 4.9 per cent, NSW’s strong jobs market sits well below the decade average of 5.3 per cent.

Dwelling starts were up 47 per cent and construction work done up 27.1 per cent from their decade averages.

NSW Treasurer Dominic Perrottet said the results of the report were evidence of the government’s economic credentials but warned against complacency.

“More than four years at the top is not mere luck, it is the result of our determination to build a better NSW for everybody,” Mr Perrottet said.

“There are always challenges, but we will keep fighting and delivering for the community, we won’t lay down on the canvas defeated like Labor did.

“Sound economic management is a hallmark of a good government; it translates into jobs and opportunities for people and families in NSW, and that is what the Coalition has delivered."

“The NSW Labor Party blocked the economic reform the Liberals & Nationals have introduced that has produced the kind of results we are seeing in this report.”

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