



**Dominic Perrottet**  
Treasurer  
Minister for Industrial Relations

## **MEDIA RELEASE**

Tuesday, 12 December 2017

### **NSW BUSINESS CONDITIONS STRONGEST IN THE NATION**

NSW continues to record the best business conditions in mainland Australia, with the latest NAB Monthly Business Survey showing the state continuing to outperform its rivals.

NSW has recorded positive business conditions for a 45th straight month, and conditions have remained above the national average for the last three years.

Treasurer Dominic Perrottet said the results are proof that NSW is leading the nation when it comes to creating right the conditions for businesses to grow and thrive.

“Our government has worked extremely hard to turn our economy around over the past six years, and this result again confirms that NSW is the premier state in which to do business,” Mr Perrottet said.

“We want NSW to be the best place to get a job, run a business and build a career. Today’s result is further evidence that our state is the best place to invest.

“Our massive \$73 billion infrastructure program is driving growth and enhancing productivity around the state, making NSW an attractive prospect for business investment.

“Strong business conditions also means great news for jobs, as a positive commercial environment means businesses are more likely to expand their workforce.

“This result is particularly pleasing ahead of the busy Christmas season, and will give retailers and small business owners a further boost.”

NAB’s business conditions index measures the hiring intentions, profitability, and sales activity of businesses.

NAB said the results signal above-trend economic growth ahead as business investment and infrastructure construction in NSW continues to expand.

Business investment is set to pick up in the short-term accommodation, education, retail and wholesale, office and entertainment, and recreation sectors.

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