



Dominic Perrottet
Treasurer
Minister for Industrial Relations

MEDIA RELEASE

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NSW CAPITAL EXPENDITURE REMAINS ON TOP

NSW has reinforced its status as the premier state for business in Australia with new figures showing capital expenditure in the state remains the highest in the nation.

Capital expenditure in NSW reached \$7.3 billion in the September quarter in real terms - higher than any other state for the second straight quarter.

“Businesses are trading here because they are confident in the State’s future, meaning more jobs and more opportunities for the people who live and work here,” NSW Treasurer Dominic Perrottet said.

“This doesn’t happen by accident. Trading conditions are good, the economic outlook is bright and the Government’s investment in infrastructure is giving businesses the foundation they need to invest in our state’s future.”

The ABS capital expenditure data measures the total amount the private sector has invested in equipment, factories and other buildings.

The positive data comes just over a fortnight after business conditions in NSW hit a record high.

The State’s reading of 31 index points in the most recent NAB Monthly Business Survey was nearly twice as high as the second-best state.

“This Government has worked extremely hard to lift the economic fortunes of NSW from the mess inherited by the Labor Government, and is committed to supporting businesses and driving job opportunities,” Mr Perrottet said.

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