

Treasury Circular

NSW TC 12/15 15 August 2012

Release of NSW Public Private Partnership Guidelines (2012)

This circular advises that all NSW Government agencies, including State owned corporations (SOCs), must comply with the *NSW Public Private Partnership Guidelines* (2012) when procuring infrastructure and associated services through Public Private Partnerships (PPPs).

Summary:

The NSW Public Private Partnership (PPP) Guidelines (2012) supersede the Working with Government Guidelines for Privately Financed Projects (NSW Government white Paper, December 2006). The NSW PPP Guidelines apply to all NSW Government agencies, including State owned corporations and public-trading enterprises that are not State-owned corporations, who propose entering into a Public Private Partnership (PPP).

The NSW PPP Guidelines are designed to provide Government agencies, the private sector, advisors and other stakeholders a streamlined guide on the NSW specific requirements for PPP procurement. These guidelines complement the detailed *National Public Private Partnership Guidelines (2008)*.

The NSW PPP Guidelines will typically apply to projects whose principal features include:

- · creating public infrastructure assets through private sector financing and ownership control
- a contribution by Government through land, capital works, risk sharing, revenue diversion or other supporting mechanisms
- engaging the private sector for a specific period for the delivery of related services.

The NSW PPP Guidelines are based on the following principles of:

- ensuring PPPs are procured in a professional and transparent manner, minimising tender costs and providing fair opportunity to all prospective private sector participants
- ensuring stable PPP delivery structures, with sustainable debt financing and robust commercial and financial structures
- the Government not guarantying private sector borrowings
- encouraging innovation in the provision of infrastructure and service delivery
- ensuring the timely disclosure of information on contracts and tenders.

The NSW Public Private Partnership (PPP) Guidelines (2012) are available on the websites of NSW <u>Treasury</u> and <u>NSW Public Private Partnerships</u>.

Agencies are advised to familiarise themselves with the NSW PPP Guidelines, which are effective from the date of this Circular.

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NSW Treasury website: <u>www.treasury.nsw.gov.au</u>