

Agency guidelines for the 2020-21 Mandatory Annual Returns to Treasury for NSW public sector agencies that are not included in TD21-02

Agencies are required to submit financial statements for the year ended 30 June 2021.

This Circular applies to NSW public sector agencies (listed in Appendix A) that are not included in TD21-02.

Summary:

For the 2020-21 year, agencies listed in Appendix A are required to submit to Treasury:

Submission	Due Date
Draft financial statements, as prepared for audit	26 July 2021
Provide journal entries of leases with other NSW public sector agencies (see listing of NSW public sector agencies in Appendix A of TD21-02 and Appendix A of this Circular)	26 July 2021
Audited financial statements	Within one day of receiving the signed Independent Auditor's Report

All submissions are to be emailed to agencyinfo@treasury.nsw.gov.au (with Agency Name and 'Annual Return 2021' in the Subject).

Background:

Treasury collects and combines the financial statements from public sector Agencies throughout New South Wales to produce the:

- Consolidated Financial Statements of the NSW General Government and Total State Sectors (known as the Total State Sector Accounts)
- Budget Result and other Key Aggregates announced by the Treasurer (published within the Total State Sector Accounts)

- Outcomes Report, prepared in accordance with an intergovernmental agreement to allow consistent comparisons between jurisdictions
- Government Finance Statistics (GFS) reports, that are submitted to the Australian Bureau of Statistics (ABS), and
- Submissions to credit rating Agencies.

The Total State Sector Accounts produced by Treasury are subject to public scrutiny. Accurate and timely financial reporting is one aspect of sound financial management. The production of high quality and timely financial statements by Agencies is essential for Government decision making, timely management of public funds and enhanced public sector accountability.

The continued focus on improving the quality and timeliness of financial reporting resulted in the Total State Sector Accounts for 2019-20 receiving an unqualified audit opinion. The Auditor-General reported that Agency 2019-20 financial statements submitted for audit and used for the whole-of-government reporting, contained an increase in misstatements exceeding \$20 million compared to such misstatements in the prior period. The focus going forward will remain on the quality of Agency financial statements by reducing misstatements and the underlying causes.

Related Documents:

1. Treasurer's Direction (TD21-02) - Mandatory Annual Returns to Treasury
2. Treasury Policy Paper (TPP21-04) - Agency Direction for the 2020-21 Mandatory Annual Returns to Treasury

Stewart Walters
Chief Financial and Operations Officer, NSW Treasury
NSW Treasury

May 2021

For

Michael Pratt AM
Secretary

Further Information: **Total State Financial Reporting, NSW Treasury;**
Agencyinfo@treasury.nsw.gov.au (with Agency Name and 'Annual Return 2021'
in the Subject).

NSW Treasury website: www.treasury.nsw.gov.au/

APPENDIX A

Art Gallery of New South Wales Foundation
Belgenny Farm Agricultural Heritage Centre Trust
Biamanga National Park Board of Management
Border Fence Maintenance Board
C. B. Alexander Foundation
Catholic Metropolitan Cemeteries Land Manager
Cemeteries and Crematoria NSW
Cobar Water Board
Combat Sports Authority of New South Wales
Corporation Sole 'Minister Administering the Heritage Act, 1977
Dams Safety Committee
Gaagal Wanggan (South Beach) National Park Board of Management
Generator Property Management Pty Ltd
Greyhound Welfare Integrity Commission
Gulaga National Park Board of Management
ICNSW Australian Equities Fund
ICNSW International Equities Fund
ICNSW International Equities Hedged Fund
Insurers' Guarantee Fund Investment Trust
Jenolan Caves Reserve Trust
Long Service Corporation Investment Fund
Lord Howe Island Board
Ministerial Holding Corporation
Mt Grenfell Historic Site Board of Management
Mutawintji Board of Management
National Art School
New South Wales Institute of Sport
Northern Metropolitan Cemeteries Land Manager
NSW Crown Holiday Parks Trust
NSW Generations (Debt Retirement) Fund
NSW Health Foundation
NSW Infrastructure Future Fund
NSW Skills Board
Office of Aging and Disability Commissioner
Parramatta Park Trust
Rookwood General Cemeteries Reserve Land Manager
Rookwood Necropolis Land Manager
SAS Trustee Corporation
Social and Affordable Housing NSW Fund Investment Trust
Southern Metropolitan Cemeteries Land Manager

Sporting Injuries Compensation Authority
State Rail Authority Residual Holding Corporation
Statutory Land Managers (numerous Trust Boards managing Crown Land Reserves)
TCorpIM Absolute Return Multi-Asset Class Fund
TCorpIM Alternative Risk Premia Fund
TCorpIM Australian Bond Fund
TCorpIM Australian Inflation Linked Bond Fund
TCorpIM Australian Share Fund
TCorpIM Bank Loan Fund
TCorpIM Cash Fund
TCorpIM Cyclical Growth Australian Share Fund
TCorpIM Cyclical Growth International Share Fund
TCorpIM Direct Infrastructure Fund A
TCorpIM Direct Investment Fund B
TCorpIM Direct Investment Fund C
TCorpIM Direct Investment Fund D
TCorpIM Direct Investment Fund E
TCorpIM Downside Protection Australian Share Fund
TCorpIM Downside Protection International Share Fund
TCorpIM Emerging Market Debt Fund
TCorpIM Emerging Markets Share Fund
TCorpIM Global Credit Fund
TCorpIM High Yield Fund
TCorpIM Indexed Australian Share Fund
TCorpIM Indexed International Share (Unhedged) Fund
TCorpIM International Share (Hedged) Fund
TCorpIM International Share (Unhedged) Fund
TCorpIM Liquidity Cash Fund
TCorpIM Listed Property Fund
TCorpIM Long Term Growth Fund
TCorpIM Medium Term Growth Fund
TCorpIM Short Term Income Fund
TCorpIM Small Cap Australian Share Fund
TCorpIM Specialist Emerging Markets Share Fund
TCorpIM Unlisted Infrastructure Fund
TCorpIM Unlisted Property Fund
Technical Education Trust Funds
Treasury Managed Fund Investment Portfolio
Trustees of the Anzac Memorial Building
Wentworth Park Sporting Complex Trust



Worimi Board of Management

Replaced by TPG22-17