

Budget Estimates

2018-19



Budget Paper No. 3

Circulated by The Hon. Dominic Perrottet MP, Treasurer,
and Minister for Industrial Relations

TABLE OF CONTENTS

About this Budget Paper	i
Premier's Priorities and State Priorities	x
1. Education Cluster	1 - 1
Department of Education	1 - 9
NSW Education Standards Authority	1 - 12
2. Family and Community Services Cluster	2 - 1
Department of Family and Community Services	2 - 11
Multicultural NSW	2 - 14
Aboriginal Housing Office	2 - 17
Home Purchase Assistance Fund	2 - 20
Independent Offices	
Office of the Children's Guardian	2 - 23
3. Finance, Services and Innovation	3 - 1
Department of Finance, Services and Innovation	3 - 14
Service NSW	3 - 17
Long Service Corporation	3 - 20
Luna Park Reserve Trust	3 - 23
New South Wales Government Telecommunications Authority	3 - 26
Property NSW	3 - 29
Rental Bond Board	3 - 32
State Archives and Records Authority of New South Wales	3 - 35
State Insurance Regulatory Authority	3 - 38
4. Health Cluster	4 - 1
Ministry of Health	4 - 13
Health Care Complaints Commission	4 - 16
Mental Health Commission of New South Wales	4 - 19
5. Industry Cluster	5 - 1
Department of Industry	5 - 15
Independent Liquor and Gaming Authority	5 - 18
New South Wales Rural Assistance Authority	5 - 21
Office of Sport	5 - 24
Sydney Olympic Park Authority	5 - 27
TAFE Commission	5 - 30
Destination NSW	5 - 33
Lands Administration Ministerial Corporation	5 - 36
Local Land Services	5 - 39
NSW Food Authority	5 - 42
Water Administration Ministerial Corporation	5 - 45

6. Justice Cluster	6 - 1
Department of Justice	6 - 13
Crown Solicitor's Office	6 - 16
Fire and Rescue NSW	6 - 19
Information and Privacy Commission	6 - 22
Legal Aid Commission of New South Wales	6 - 25
New South Wales Crime Commission	6 - 28
NSW Police Force	6 - 31
Office of the NSW Rural Fire Service	6 - 34
Office of the NSW State Emergency Service	6 - 37
NSW Trustee and Guardian	6 - 40
Independent Offices	
Judicial Commission of New South Wales	6 - 43
Law Enforcement Conduct Commission	6 - 46
Office of the Director of Public Prosecutions	6 - 49
7. Planning and Environment Cluster	7 - 1
Department of Planning and Environment	7 - 13
Environment Protection Authority	7 - 16
Environmental Trust	7 - 19
Greater Sydney Commission	7 - 22
Office of Environment and Heritage	7 - 25
Office of Local Government	7 - 28
Royal Botanic Gardens and Domain Trust	7 - 31
Art Gallery of New South Wales	7 - 34
Australian Museum	7 - 37
Biodiversity Conservation Trust of New South Wales	7 - 40
Centennial Park and Moore Park Trust	7 - 43
Historic Houses Trust of New South Wales	7 - 46
Hunter Development Corporation	7 - 49
Museum of Applied Arts and Sciences	7 - 52
Planning Ministerial Corporation	7 - 55
State Library of New South Wales	7 - 58
Western Sydney Parklands Trust	7 - 61

8. Premier and Cabinet Cluster	8 - 1
Department of Premier and Cabinet	8 - 8
Infrastructure NSW	8 - 11
Natural Resources Commission	8 - 14
Parliamentary Counsel's Office	8 - 17
Barangaroo Delivery Authority	8 - 20
UrbanGrowth NSW Development Corporation	8 - 23
Independent Offices	
Audit Office of New South Wales	8 - 26
Independent Commission Against Corruption	8 - 29
Independent Pricing and Regulatory Tribunal	8 - 32
New South Wales Electoral Commission	8 - 35
Ombudsman's Office	8 - 38
Public Service Commission	8 - 41
9. Transport, Roads and Maritime Cluster	9 - 1
Transport for NSW	9 - 12
Roads and Maritime Services	9 - 15
Sydney Metro	9 - 18
Office of Transport Safety Investigations	9 - 21
10. Treasury Cluster	10 - 1
The Treasury	10 - 9
Crown Finance Entity	10 - 12
NSW Self Insurance Corporation	10 - 15
Alpha Distribution Ministerial Holding Corporation	10 - 18
Building Insurers' Guarantee Corporation	10 - 21
Electricity Assets Ministerial Holding Corporation	10 - 24
Electricity Retained Interest Corporation – Ausgrid	10 - 27
Electricity Retained Interest Corporation – Endeavour Energy	10 - 30
Electricity Transmission Ministerial Holding Corporation	10 - 33
Epsilon Distribution Ministerial Holding Corporation	10 - 36
Liability Management Ministerial Corporation	10 - 39
Ports Assets Ministerial Holding Corporation	10 - 42
Workers' Compensation (Dust Diseases) Authority	10 - 45
Advance to the Treasurer	10 - 48
11. The Legislature	11 - 1
The Legislature	11 - 4

Glossary

ABOUT THIS BUDGET PAPER

Purpose and scope

Budget Paper No. 3 *Budget Estimates* outlines the financial and service delivery performance of general government sector agencies. The objectives of this paper are to:

- support and explain appropriations from the Consolidated Fund
- meet the requirement under section 27AA (2)(c) of the *Public Finance and Audit Act 1983* to provide ‘information about the results and services and total expenses of each service group’
- support transparency and accountability by reporting against planned performance from the previous Budget, and explaining how resources have been allocated in the current Budget.

The scope of this budget paper extends to the general government sector and only includes agencies that are material within the sector. Budget Paper No. 1 Budget Statement includes an overview of agency classifications by sector and a glossary. The Budget Statement is used to describe the State’s fiscal position and the Government’s fiscal strategy.

For the first time, Budget Paper No. 3 is organised around State Outcomes. For each cluster, financial and performance information is presented against each State Outcome. This marks the next stage towards implementing outcome budgeting for the NSW Government, first announced in Budget 2017-18.

Additional agency performance information is also available from other sources such as agency websites, annual reports and the Productivity Commission’s *Report on Government Services*. Budget Paper No. 3 also includes agency financial statements. Progress against Premier’s and State Priorities can be found in the following section of this budget paper, and on the Department of Premier and Cabinet’s website (www.dpc.nsw.gov.au).

Cluster and agency appropriation arrangements

Clusters are groups of entities with shared or related policy goals. The cluster arrangement aims to improve government services and outcomes for the community by:

- pursuing common objectives across agencies
- better integrating services
- helping to allocate resources to high-priority areas.

A cluster is not a legal or reporting entity. Individual agencies are separate legal entities that must prepare financial and annual reports.

Coordinating Ministers for each cluster receive an appropriation for their principal department. Resources are then allocated to agencies within the cluster through grant funding with the support of Portfolio Ministers and the Secretary of each principal department.

The Legislature and a number of smaller agencies classified as special or independent offices are funded through separate appropriations to maintain their independence from government. The Crown Finance Entity also receives a separate appropriation for central functions of government.

Entities that receive an appropriation for the 2018-19 Budget

Crown Finance Entity	Law Enforcement Conduct Commission
Department of Education	Ministry of Health
Department of Family and Community Services	New South Wales Electoral Commission
Department of Finance, Services and Innovation	Ombudsman's Office
Department of Industry	Office of the Children's Guardian
Department of Justice	Office of the Director of Public Prosecutions
Department of Planning and Environment	Public Service Commission
Department of Premier and Cabinet	The Legislature
Independent Commission Against Corruption	The Treasury
Independent Pricing and Regulatory Tribunal	Transport for NSW
Judicial Commission of New South Wales	

Cluster and agency disclosures

Financial statements are presented on an accrual basis and are in line with Australian Accounting Standards and The Financial Reporting Code issued by Treasury. The presentation of the operating statement focuses on total expenses and total revenues, with appropriations being treated the same as revenues. This paper also presents a balance sheet and cash flow statement.

Cluster-level financial aggregates

Recurrent expenses and capital expenditure reported in this budget paper are 'cluster-eliminated' – that is, aggregated at the cluster level only: transfers within the same cluster are eliminated out. Transfers into and out of the cluster are all included: any transfer from cluster A to cluster B will therefore appear in financial tables for both cluster A and B.

Changes to Budget Paper No. 3 for 2018-19

The presentation of information within each chapter is outlined below. The structure of Budget Paper No. 3 has changed in 2018-19 to align with outcome budgeting.

Outcome Budgeting

Outcome budgeting is a new way of managing resources for the NSW public sector. At its core, outcome budgeting aims to align financial and performance reporting with governance and decision making.

This approach to managing and allocating resources will encourage public sector agencies to coordinate and collaborate with each other so that resource allocation is based on evidence of what works. It will also encourage agencies to align and allocate their resources and service delivery toward achievement of these outcomes. In this way, the State Outcome to which the clusters and agencies are directing their efforts becomes an effective way of grouping service delivery, and each of the State Outcomes constitutes a service group for the purposes of s27AA(2)(c) of the *Public Finance and Audit Act 1983*.

A focus on outcomes also facilitates non-government service providers, as the Government makes decisions about how services are provided based on what is best for citizen outcomes, not who provides the service.

As a first step towards outcome budgeting, the NSW Government has adopted 46 State Outcomes covering all activities delivered by the NSW Government. Outcome Indicators associated with each outcome show the progress that the Government is making to achieve these outcomes.

This framework will enable performance monitoring and targeted reviews to assess whether services and outputs are:

- appropriately designed and properly targeted to meet the needs of citizens
- relevant and effective in achieving the State Outcomes
- delivered efficiently and effectively.

The framework will be supported by rigorous data analytics to drive performance-informed decision making.

This approach builds on experience in New South Wales of commissioning for outcomes, as well as evidence and experience of performance budgeting from Canada, the UK, New Zealand, the USA and the Commonwealth Government.

Links to Premier's Priorities and State Priorities

Outcome budgeting is a framework to cover the entire Budget spend, with the suite of 46 State Outcomes describing what the Government is seeking to achieve for the people of New South Wales. In addition, the Government has identified priorities under two categories: Premier's Priorities and State Priorities.

While outcome budgeting is a framework for resource allocation, Premier's and State Priorities provide the overarching framework for the Government in delivering on its priorities.

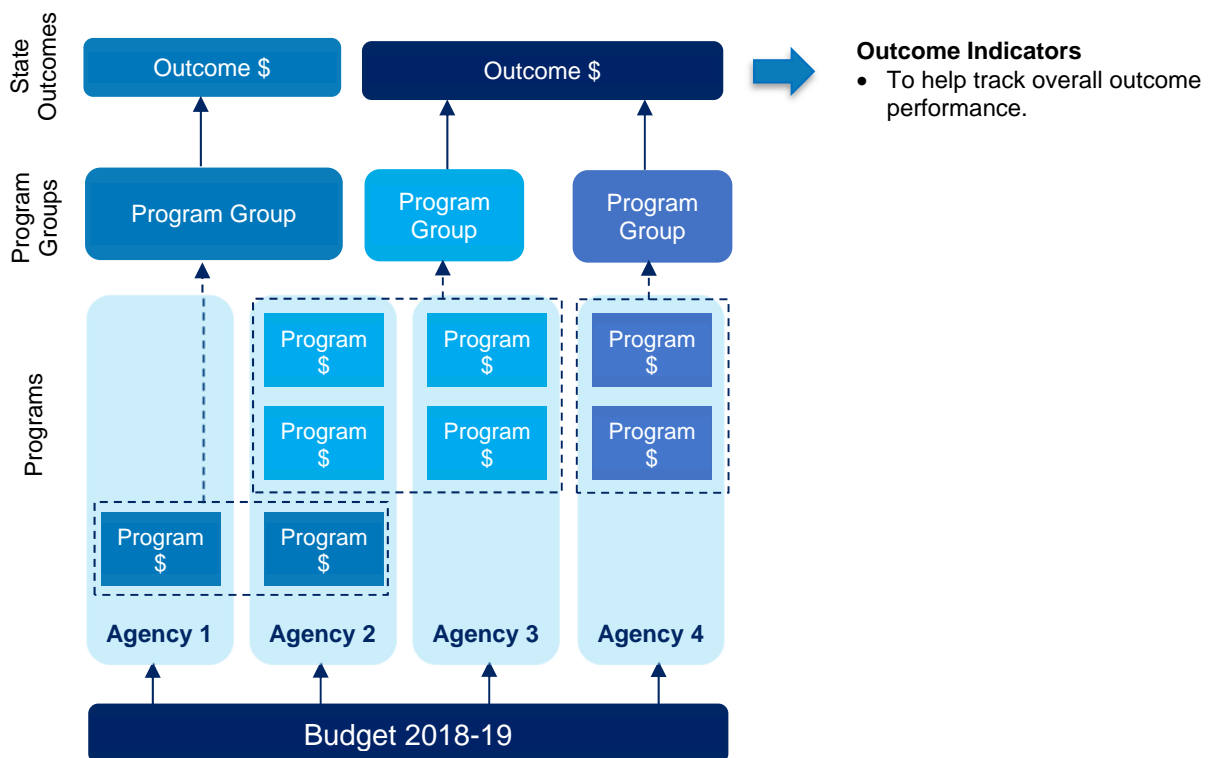
- **Premier's Priorities:** 12 key priorities of the NSW Government, which are intended to grow the economy, deliver infrastructure, protect the vulnerable, and improve health, education and public services across New South Wales
- **State Priorities:** 18 priorities currently being actioned by the NSW Government to measure and deliver projects that create a stronger, healthier and safer New South Wales.

Reporting shift: Program Groups to State Outcomes

Section	Program Groups (2017-18 Budget)	State Outcomes (2018-19 Budget)
Policy driver	Program Groups were introduced in the 2017-18 Budget papers as a transitional structure towards Outcome Budgeting.	Resource allocation is framed around the outcomes achieved for the people of New South Wales. State Outcomes enable this by describing what the Government is seeking to achieve for the people of New South Wales with budget funds.
Key features	Program Groups bring together programs within clusters, helping to break down agency silos.	State Outcomes are customer facing statements of intent by the Government with associated funding and measures of success (Outcome Indicators).
Grouping for reporting purposes	Program Groups are a collection of programs. The basis on which programs have been grouped together may include functional businesses, or the clients served.	State Outcomes are grouped by Program Group. In most instances, Program Groups map to State Outcomes 1:1.

Figure 1 illustrates how State Outcomes interlink with Program Groups (groups of initiatives and activities), Outcome Indicators and the State Budget.

Figure 1: Outcome budgeting links agency expenditure to activities and measures the end result for citizens.



How to read this budget paper

This budget paper is structured into one chapter for each government cluster. Clusters are groups of entities with shared or related policy goals.

Each chapter sets out the Budget highlights for each cluster, as well as more detailed financial and performance information for each outcome delivered by that cluster.

Within each cluster chapter, initiatives are grouped under State Outcomes, that is, the strategic outcome towards which the cluster's expenditures are directed. This replaces the previous 'Program Group' terminology as a grouping of program activities.

Financial statements by agency remain the same as in previous years.

Cluster introduction

Section	Description
Introduction	This describes the role, main activities and responsibilities of the cluster and the outcomes it is working towards, including Premier's Priorities and State Priorities. A State Outcome table has been added this year which includes a short description of each outcome. Additional charts have been added to reflect cluster recurrent expenses and capital expenditure by outcome.
2018-19 Budget Highlights	These are the significant new and ongoing initiatives of the cluster listed under the State Outcomes per cluster in 2018-19. For further detail on capital projects, see Budget Paper No. 2 <i>Infrastructure Statement</i> .
Overview of cluster expenses by State Outcome	This table presents aggregate cluster expenditure by State Outcome.
Machinery of Government	This describes any machinery-of-government changes that have occurred within the cluster since 1 July 2017.

Cluster State Outcome highlights

The commentary in the 2018-19 Budget is structured around each of the State Outcomes where clusters target their programs and initiatives. This section describes each outcome and reports on the key program expenditure to support the delivery of the outcome. It includes expenditure highlights for 2018-19 of the Program Groups linked to each of the outcomes. The section also includes an Outcome Indicators table measuring cluster performance across different outcomes.

Section (for each State Outcome)	Description
Outcome budget highlights	Narrative describing key initiatives against each outcome and new funding announced in the 2018-19 Budget.
Outcome Indicators	Information on cluster performance in achieving each State Outcome.
Employees	The number of staff engaged on services provided by the Program Group linked to the outcome. These figures represent an estimate of annual average staffing, including temporary and short-term casual staffing, expressed on a full-time equivalent (FTE) basis.

Agency expenses summary

This section lists recurrent expenses and capital expenditure for each agency in the cluster. These expenses within each agency are further broken down by State Outcome.

Financial Statements

Section	Description
Operating Statement	This lists the major categories of expenses and revenues for each agency.
Balance Sheet	This details the agency's assets, liabilities and net worth.
Cash Flow Statement	This details the cash impacts of agency activities, including the cash appropriations sourced from whole-of-government activities.

Changes to Reporting Entities

Since 1 July 2017, several Administrative Arrangements Orders have been issued and Acts enacted to confirm new Ministerial and agency responsibilities.

These include:

- [Administrative Arrangements \(Administrative Changes—Miscellaneous\) Order 2017](#) (commenced 1 January 2018).
- [Administrative Arrangements \(Administration of Acts—Amendment No 4\) Order 2017](#) (commenced 1 January 2018).
- [Administrative Arrangements \(Administrative Changes - Rock Fishing Safety\) Order 2018](#) (commenced 30 April 2018).
- [Administrative Arrangements \(Administration of Acts - Amendment No 2\) Order 2018](#) (commenced 30 April 2018).
- [Administrative Arrangements \(Administrative Changes—Transfer of Soil Conservation Staff\) Order 2017](#) (commenced 1 October 2017).
- [Administrative Arrangements \(Administrative Changes—Revenue NSW\) Order 2017](#) (commenced 31 July 2017).
- [Administrative Arrangements \(Administrative Changes—Inspector of Law Enforcement Conduct Commission\) Order 2017](#) (commenced 1 July 2017).
- [Forestry \(Designation of Regulatory Authority for Private Native Forestry\) Order 2018](#) (commenced 30 April 2018).

The 2018-19 Budget papers reflect these new arrangements. An overview of the changes is outlined in the table overleaf.

Entity and/or Function Changes	Change
Biodiversity Conservation Trust of New South Wales	The Biodiversity Conservation Trust of NSW was created as a statutory body under the <i>Biodiversity Conservation Act 2016</i> on the 25 August 2017.
Department of Finance, Services and Innovation	<p>Functions transferred in:</p> <p>Regulation of swimming pools transferred from the Office of Local Government, effective 1 January 2018.</p> <p>Administration of the <i>Lotteries and Arts Act 1901</i> transferred from the Department of Industry, effective 1 January 2018.</p> <p>Functions transferred out:</p> <p>The Data Analytics Centre transferred to NSW Treasury, effective 1 January 2018.</p>
Department of Industry	<p>Functions transferred in:</p> <p>Functions under the <i>Rock Fishing Safety Act 2016 No 66</i> transferred from the Department of Justice, effective 30 April 2018.</p> <p>Functions transferred out:</p> <p>Soil conservation service functions and staff transferred to Local Land Services, effective 1 October 2017.</p> <p>Administration of the <i>Lotteries and Arts Act 1901</i> transferred to the Department of Finance, Services and Innovation.</p>
Department of Justice	<p>Staff transferred from the Police Integrity Commission Staff Agency, which was abolished on 1 July 2017.</p> <p>Functions transferred out:</p> <p>Functions under the <i>Rock Fishing Safety Act 2016 No 66</i> have been transferred to the Department of Industry.</p>
Environment Protection Authority	<p>Functions transferred out:</p> <p>Licensing of private native forestry functions transferred to Local Land Services, effective 30 April 2018.</p>
Local Land Services	<p>Functions transferred in:</p> <p>Licensing of private native forestry functions have transferred (including staff transfers) from Environment Protection Authority, effective 30 April 2018.</p> <p>Soil conservation service functions and staff transferred from the Department of Industry, effective 1 October 2017.</p>
Long Service Corporation	The Long Service Corporation has transferred clusters effective 1 January 2018, from Treasury to Finance, Services and Innovation and as applicable, cluster grant funding and any personnel services arrangements will transfer to the new principal department, the Department of Finance, Services and Innovation.
Natural Resources Access Regulator	The Natural Resources Access Regulator was established on 14 December 2017 as an independent agency and assumed its functions on 30 April 2018. Staff have transferred from WaterNSW to the Natural Resources Access Regulator pursuant to an Order under the <i>Natural Resources Access Regulator Act 2017</i> .
NSW Treasury	<p>Functions transferred in:</p> <p>The Data Analytics Centre transferred from the Department of Finance, Services and Innovation, effective 1 January 2018.</p>

Entity and/or Function Changes	Change
Office of Local Government	<i>Functions transferred out:</i> Regulation of swimming pools transferred to the Department of Finance, Services and Innovation, effective 1 January 2018.
Office of State Revenue	Renamed 'Revenue NSW', effective 31 July 2017.
Office of the Greyhound Welfare and Integrity Commission	The Office of the Greyhound Welfare and Integrity Commission was established on 3 July 2017 as a Public Service Agency under the <i>Greyhound Racing Act 2017</i> .
Office of the Law Enforcement Conduct Commission	Employees of the Police Integrity Commission Staff Agency transferred to the newly created Office of the Law Enforcement Conduct Commission, which commenced operations on 1 July 2017.
Office of the Inspector of the Law Enforcement Conduct Commission	The Office of the Inspector of the Law Enforcement Conduct Commission was established on 1 July 2017 with the Secure Monitoring Unit transferred from the Ombudsman's Office.
Ombudsman's Office	The Secure Monitoring Unit transferred to the Office of the Inspector of the Law Enforcement Conduct Commission, effective 1 July 2017.
Police Integrity Commission Staff Agency	The Police Integrity Commission Staff Agency was abolished on 1 July 2017.

Notes

- The Budget year refers to 2018-19, while the forward estimates period refers to 2019-20, 2020-21 and 2021-22.
- Expenditure figures cited throughout refer to expenditure in the 2018-19 Budget year unless otherwise indicated.
- Expenditure figures cited as '2017-18 revised' refer to 2017-18 Budget updated projections as at 30 April 2018.
- Figures in tables, charts and text have been rounded. Discrepancies between totals and the sum of components reflect rounding:
 - values of \$1 billion and above are rounded to the nearest \$100 million unless specified
 - values between \$10 million and \$1 billion are rounded to the nearest whole number unless specified
 - estimates under \$100,000 are rounded to the nearest thousand
 - estimates midway between rounding points are rounded up
 - percentages are based on the underlying unrounded values.
- For the budget balance, parentheses indicate a deficit while no sign indicates a surplus.
- One billion equals one thousand million.
- The following notations are used:
 - n.a. means data is not available
 - N/A means not applicable
 - no. means number
 - 0 means not zero, but rounded to zero
 - ... means zero
 - mil. means million
 - thous. means thousand
 - \$m means millions of dollars
 - \$b means billions of dollars.
- Unless otherwise indicated, the data source for financial tables and charts is NSW Treasury.
- Unless otherwise indicated, the data source for Outcome Indicator tables and charts is the relevant agency or their cluster's principal department.
- Outcome Indicators may be reviewed and revised over time.

Premier's Priorities and State Priorities

In late 2015, the Government identified 12 Premier's Priorities and 18 State Priorities to keep the economy strong, create jobs, deliver world-class services, protect the vulnerable and ensure all NSW citizens and communities share in the State's prosperity.

Public reporting of progress against the Premier's Priorities is a key component of the Government's commitment to transparency. The latest progress against each of the Premier's Priorities is regularly reported at www.nsw.gov.au/improving-nsw/premiers-priorities.

Premier's Priorities

The Premier's Priorities are 12 ambitious goals that the Government has set itself to improve the lives of the people of New South Wales. Significant progress has been made across the Premier's Priorities:

- **Improving Education results.** *Target: increase the proportion of NSW students in the top two NAPLAN bands by 8 per cent by 2019.* This Premier's Priority target was achieved two years ahead of schedule when 35.5 per cent of students in New South Wales achieved the top two NAPLAN bands in reading or numeracy in 2017. This means that 167,700 students achieved the top two NAPLAN bands, an increase of 8,300 students compared to the previous year.
- **Driving public sector diversity.** *Target: increase the proportion of women in senior leadership roles to 50 per cent, and double the number of Aboriginal and Torres Strait Islander people in senior leadership roles by 2025.* The NSW public service, with more than 325,000 full time equivalent employees, is the largest employer in the country. It is vital that its leadership reflects the diversity of the community it serves. Since 2014, the number of women in senior leadership roles has increased by approximately four percentage points and an additional 14 Aboriginal and Torres Strait Islander people are in senior leadership roles across the sector.
- **Improving government services.** *Target: improve customer satisfaction with key government services every year this term of government to 2019.* The NSW Government 2017 Customer Satisfaction Index showed that satisfaction for consumers and business had increased from 76.7 and 76.6 in 2015 to 79.3 and 78.3 respectively in 2017. This is a strong result and reflects the Government's commitment to customer service. Lead indicators suggest that this improvement will be sustained in 2018.
- **Keeping our environment clean.** *Target: reduce the volume of litter by 40 per cent by 2020.* Littering impacts all of us. It spoils our environment, costs millions to clean up, and is associated with anti-social behaviour. In addition to existing measures, such as the highly regarded *Don't be a Tosser!* campaign, the Government has established the container deposit scheme, *Return and Earn*. In just over six months of operation, over 380 million containers have been returned across the State's 600 collection points. With an average of three million containers a day being returned through the scheme, *Return and Earn* is making a real difference to keeping our environment clean.
- **Creating jobs.** *Target: 150,000 new jobs by 2019.* Reflecting the strength of the NSW economy, one in three new jobs in Australia has been created in New South Wales since 2014. As at April 2018, over 300,000 new jobs have been created in New South Wales since 2015, exceeding the Government's target a full year ahead of schedule.

- **Tackling childhood obesity.** *Target: reduce overweight and obesity rates of children by five percentage points by 2025.* The NSW Government is delivering evidence-based programs to reduce childhood weight issues. There have been initial positive impacts with overweight and obesity rates in children in New South Wales stabilising at 21.4 per cent in 2017. In January 2018, the Government launched the *Active Kids* program to enable parents to claim a \$100 voucher per school-aged child to assist with the cost of participating in sporting activities. As at June 2018, over 550,000 vouchers have been claimed by parents in New South Wales, saving parents over \$55 million and helping children to be more active.
- **Making housing more affordable.** *Target: 61,000 housing completions on average per year by 2021.* The Government wants to ensure that enough homes are being built to meet the needs of a growing population and at the same time, consider the unique character of our local neighbourhoods. With over 63,000 completions in 2016-17, lead indicators show that this target will be achieved through record construction already underway. To continue to deliver, the Government is focusing on increasing the number of housing approvals determined in under 40 days to 90 per cent, and re-zoning for 10,000 additional dwellings on average per year in appropriate areas to 2021.
- **Reducing youth homelessness.** *Target: increase the proportion of young people who successfully move from Specialist Homelessness Services to long-term accommodation to more than 34 per cent by 2019.* In 2016-17, 5,462 young people aged 15-24 years presented alone to specialist homelessness services in New South Wales. 1,711 (31.3 per cent) of those young people successfully transitioned to long-term accommodation, an increase of 2 percentage points since 2013-14.
- **Delivering Infrastructure.** *Target: key metropolitan, regional and local infrastructure projects to be delivered on time and on budget.* New South Wales is experiencing an unprecedented once-in-a-generation infrastructure boom. In addition to the State's recognised record of investment in major infrastructure projects, the Government is also accelerating the delivery of 89 local infrastructure projects across New South Wales to ensure that all communities benefit from this once-in-a-generation investment.
- **Improving service levels in hospitals.** *Target: 81 per cent of patients through emergency departments within four hours by 2019.* Every year, the number of people using emergency departments increases - more than one in five adults and one in four children present at hospital at least once a year. The 2017 flu season was one of the most challenging on record. Despite this, performance of our hospitals was maintained with 74.2 per cent of patients through the emergency department within four hours. In 2016-2017, over 2 million patients moved through NSW Health emergency departments in four hours, an additional 37,000 patients when compared to the prior year.
- **Protecting our kids.** *Target: decrease the percentage of children and young people re-reported at risk of significant harm by 15 per cent by 2020 (based on the 2019 cohort of children).* The NSW Government is committed to protecting children from harm and helping them achieve bright futures. In the past 12 months, government services have seen more children face-to-face, despite greater numbers than ever being reported to Helpline. Additional interventions are being put in place to improve the way caseworkers work with children and families. These are expected to have an increasing impact on over 2018.
- **Reducing domestic violence reoffending.** *Target: reduce the proportion of domestic violence perpetrators reoffending by 25 per cent by 2021 (based on the 2019 cohort of perpetrators).* Domestic violence has no place in our society. Of those charged with a domestic violence assault, approximately 15 per cent will reoffend within 12 months. The NSW Government is focussed on reducing this reoffending by holding perpetrators to account and ensuring they receive targeted, evidence-based interventions and support to change their behaviour.

State Priorities

In addition to the Premier's Priorities, the Government is focused on 18 State Priorities to create a stronger, healthier and safer New South Wales.

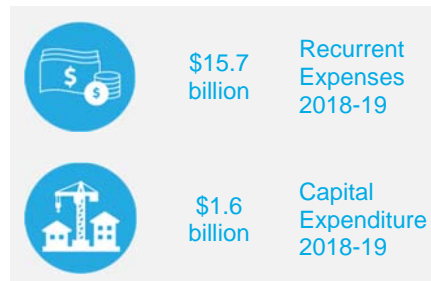
- Make New South Wales the easiest state to start a business.
- Be the leading Australian state in business confidence.
- Increase the proportion of people completing apprenticeships and traineeships by 65 per cent by 2019.
- Halve the time taken to assess planning applications for State Significant Developments.
- Maintain the triple-A credit rating.
- Deliver strong budgets by maintaining expenditure growth below revenue growth.
- 90 per cent of peak travel on key road routes is on time.
- Increase housing supply across New South Wales – Deliver more than 50,000 housing approvals every year.
- Successful transition of participant and resources to the *National Disability Insurance Scheme* by 2018.
- Increase the number of households successfully transitioning out of social housing by 5 per cent over three years.
- Increase the proportion of Aboriginal and Torres Strait Islander students in the top two NAPLAN bands for reading and numeracy by 30 per cent.
- 70 per cent of government transactions to be conducted via digital channels by 2019.
- Increase on-time admissions for planned surgery, in accordance with medical advice.
- Increase attendance at cultural venues and events in New South Wales by 15 per cent by 2019.
- Maintain or improve reliability of public transport service over the next four years.
- Local Government Areas to have stable or falling reported violent crime rates by 2019.
- Reduce adult re-offending by five per cent by 2019.
- Reduce road fatalities by at least 30 per cent from 2011 levels by 2021.

1. EDUCATION CLUSTER

1.1 Introduction

The Education cluster delivers and regulates education services for New South Wales students. This includes the early childhood education and care sector, and the primary school and secondary school sector. It works closely with the non-government school sector.

The cluster also works to advance the wellbeing of Aboriginal people.



Contribution to Premier’s and State Priorities

The Education cluster is leading the delivery of the following Premier’s and State Priorities:

- Premier’s Priority to improve education results: increasing the proportion of NSW students in the top two National Assessment Program Literacy and Numeracy (NAPLAN) bands for reading and numeracy by 8 per cent by 2019
- State Priority to improve Aboriginal education outcomes: increasing the proportion of Aboriginal and Torres Strait Islander students in the top two NAPLAN bands for reading and numeracy by 30 per cent by 2019.

State Outcomes delivered by the Education cluster

State Outcome	Description
Educational foundations for success	Providing a high standard of education for children and young people through the State’s public school system, and through providing support to non-government schools.
Best start in life for young children	Regulating and overseeing the delivery of accessible and high quality early childhood education services.
Equipping teachers with the best skills for educating our young people	Improving teacher quality in New South Wales through the regulation and accreditation of school and early childhood teachers by the New South Wales Education Standards Authority (NESA).
Empowering Aboriginal communities	Transforming the relationship between Aboriginal people and the NSW Government through the delivery of Opportunity, Choice, Healing, Responsibility, Empowerment (OCHRE). This will establish partnerships for economic prosperity, support effective Aboriginal community governance and strengthen cultural identity and language.

2018-19 Budget Highlights

In 2018-19, the Education cluster will spend over \$17.3 billion (\$15.7 billion recurrent expenses and \$1.6 billion capital expenditure). Key initiatives are highlighted below.

School education infrastructure

The Government is investing \$6 billion over four years to deliver more than 170 new and upgraded schools, including:

- commencing work in 2018-19 on 40 new and upgraded school projects, and beginning planning for a further 20 new and upgraded schools
- continuing works on more than 110 ongoing new and upgraded school projects.

This record capital investment also includes the delivery of minor works projects including improvements to school facilities such as canteen and toilet block upgrades, sports courts and installation of shade covers, as well as land purchases for new and expanded schools.

Other initiatives include:

- \$500 million over five years to provide cooling for schools through the installation of reverse cycle air conditioning
- \$160 million in 2018-19 as part of a record \$747 million planned maintenance investment announced in the 2017-18 Budget
- \$30 million to open school playgrounds and sporting facilities for community use on weekends and during school holidays through the Share Our Space program.

Creative Kids Rebate

- \$216 million over four years to introduce a new Creative Kids Rebate to support NSW school-enrolled children to access structured creative and cultural activities outside school. From 2019, parents and caregivers will be able to access a \$100 voucher per child per year to meet the cost of activities including music lessons, drama, second language tuition, coding and other digital, visual and performing arts activities and lessons.

Best start in life for children through early childhood education

\$197.8 million over four years to extend the Government's record investment in preschool education under the Start Strong program. The investment will be directed to three key areas:

- extending funding to all three-year olds in community preschools from 2019 to ensure universal access to two years of early childhood education – making New South Wales the first state in Australia to do so
- \$42.1 million in capital grants funding over four years to support the creation of 4,800 new community preschool places in growth areas
- continuing Start Strong funding for preschool education in community preschools and long day care services, for children in the year before school and equity three year olds. From 2019, the Start Strong program will be funded in line with demand and population growth.

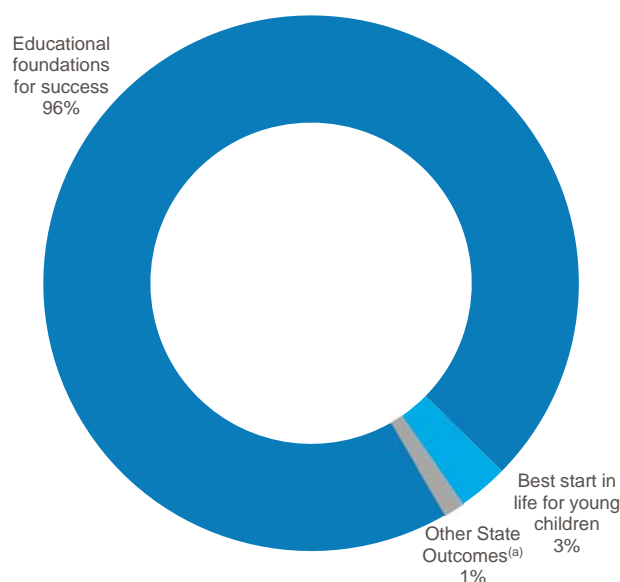
Empowering Aboriginal communities

- \$2.8 million in 2018-19 to establish Australia's first Aboriginal Languages Trust under the *Aboriginal Languages Act 2017*. This will enable focused, coordinated and sustained effort in relation to Aboriginal languages at local, regional and state levels. The Aboriginal Languages Trust will be responsible for resourcing local language activities, and developing and implementing a five-year strategic plan.

Overview of cluster expenses by State Outcome

A summary of expenses by State Outcome is provided in the chart and table below.

Chart 1.1: Recurrent expenses by outcome 2018-19 (%)



(a) Grouped for presentation purposes, "Other State Outcomes" comprises:

- Equipping teachers with the best skills for educating our young people
- Empowering Aboriginal communities.

Table 1.1: Education cluster expense summary by State Outcome (\$m)

	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Educational foundations for success.....	13,598.0	15,048.2	10.7	826.6	1,611.9	95.0
Best start in life for young children	444.5	474.3	6.7	...	...	...
Equipping teachers with the best skills for educating our young people	144.9	161.4	11.4	3.5	1.6	(55.1)
Empowering Aboriginal communities	25.8	38.3	48.2	...	...	...
Total	14,213.2	15,722.2	10.6	830.1	1,613.5	94.4

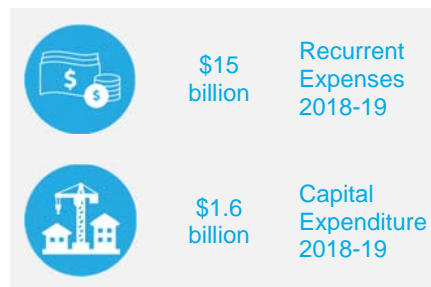
(a) This table shows expenses on an uneliminated cluster basis, excluding cluster grants.

1.2 Cluster Outcome Highlights

Outcome 1 – Educational foundations for success

The cluster will spend \$16.7 billion achieving this outcome (\$15.0 billion recurrent expenses and \$1.6 billion capital expenditure) in 2018-19. This expenditure is being allocated to school education to support the delivery of this outcome in 2018-19. This will impact Outcome Indicators relating to the Premier's and State Priorities on NAPLAN results.

Key initiatives and activities include:



Government school education

The Government is investing \$6 billion over four years to deliver more than 170 new and upgraded schools, including:

- commencing work in 2018-19 on 40 new and upgraded school projects, and beginning planning for a further 20 new and upgraded schools
- continuing works on more than 110 ongoing new and upgraded school projects.

This record capital investment also includes the delivery of minor works projects including improvements to school facilities such as canteen and toilet block upgrades, sports courts and installation of shade covers, as well as land purchases for new and expanded schools.

Other initiatives include:

- \$500 million over five years to provide cooling for schools through the installation of reverse cycle air conditioning
- \$71.8 million in 2018-19 to implement the Literacy and Numeracy Strategy in NSW government schools, which ensures that NSW students have the essential literacy and numeracy skills they need for learning and in life
- \$50 million in flexible funding to schools to implement the School Leadership Strategy which frees up principals and school leaders from administrative work to focus more on instructional leadership
- \$3.75 million in 2018-19 to support an additional 1,000 Aboriginal students to participate in Clontarf Academies in New South Wales, with 500 students to start in the 2018 calendar year and 500 to start in the 2019 calendar year.

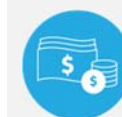
Non-government schools

The cluster will spend \$1.3 billion on non-government schools in 2018-19 to improve student outcomes across school sectors. This represents an increase of 7.5 per cent compared to 2017-18 and includes a \$32 million increase in the Building Grants Assistance Scheme over four years to support enrolment growth in non-government schools.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Proportion of students in the top two NAPLAN bands for reading and numeracy	%	35.5	35.5
Proportion of Aboriginal students in top two NAPLAN bands for reading and numeracy	%	10.4	11.1
Proportion of young people with an HSC Year 12 certificate or AFQ certificate II and above	%	88.7	88.9
Employees	FTE	90,880	92,098

Outcome 2 – Best start in life for young children

The cluster will spend \$474.3 million (in recurrent expenses) achieving this outcome in 2018-19. This investment will be directed to:



\$474
million

Recurrent
Expenses
2018-19

- funding to all three-year olds in community preschools from 2019 to ensure universal access to two years of early childhood education – making New South Wales the first state in Australia to do so
- continuing Start Strong funding for preschool education in community preschools and long day care services, for children in the year before school and equity three year olds, underpinned by a demand-based funding model that responds to population growth
- \$42.1 million in capital grants funding over four years to support the creation of 4,800 new community preschool places in growth areas
- the introduction of the Start Strong Pathways Program which targets the early learning needs of disadvantaged and vulnerable children too young for preschool and supports pathways into early childhood education
- continued funding for the Rural and Remote Early Childhood Teaching Scholarship programs which support early childhood educators in preschools and long day care services to upgrade their diploma qualification to a four-year degree
- ongoing support for the Sector Development Program which provides training, support and resources to build sector capacity in alignment with government priorities
- continued funding to enhance participation and educational outcomes in early childhood education for children with a disability.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Proportion of children enrolled in an early childhood education program in the year before school	%	95.0	95.0
Proportion of enrolled children who are enrolled for 600 hours	%	94.1	95.0
Employees	FTE	584	599

Outcome 3 – Equipping teachers with the best skills for educating our young people

The cluster will spend \$163 million achieving this outcome (\$161.4 million recurrent expenses and \$1.6 million capital expenditure) in 2018-19.

This outcome relates to regulation and accreditation delivered through the New South Wales Education Standards Authority (NESA). This includes the approval of teacher education courses, the accreditation of teachers and early childhood educators, and the development of professional teaching standards.



Key initiatives and activities include:

- \$5.6 million to support over 60,000 teachers employed prior to 2004 who were accredited for the first time in 2018
- \$2.5 million towards teacher accreditation authorities to ensure that the professional teaching standards are applied fairly and consistently
- \$2.3 million towards providers of initial teacher education and professional learning courses to better meet the needs of the teaching profession
- \$1.9 million towards teachers seeking to progress to the Highly Accomplished and Lead Teacher accreditation levels.

NESA will also support high quality teaching through a comprehensive review of the NSW Curriculum, ensuring it enables teachers to equip their students to contribute to Australian society in the 21st century. A world class curriculum helps teachers prepare students for the complex challenges and opportunities they will face now and into the future.

Outcome Indicator	Units	2017-18 Baseline	2018-19 Forecast
Increase the number of teachers that are accredited at the Highly Accomplished and Lead Teacher levels	No.	174	234
Employees	FTE	815	832

Outcome 4 – Empowering Aboriginal communities

The cluster will spend \$38.3 million in recurrent expenses achieving this outcome in 2018-19.



This outcome relates to Aboriginal Affairs, which works with Aboriginal communities to implement OCHRE, the Government's plan to establish partnerships for economic prosperity, support effective Aboriginal community governance and strengthen cultural identity and language.

Key initiatives and activities include:

- \$22.3 million to focus on activities to empower Aboriginal communities, including OCHRE initiatives. This includes support for Local Decision Making, which empowers regional Aboriginal governance groups to be involved in the planning and prioritising of services in their communities
- \$2.8 million in 2018-19 to establish Australia's first Aboriginal Languages Trust under the *Aboriginal Languages Act 2017*. The Aboriginal Languages Trust will be responsible for resourcing local language activities and developing and implementing a five-year strategic plan to support Aboriginal languages at local, regional and state levels
- \$5.2 million to implement the Government's response to the Parliamentary Inquiry into Reparations for the Stolen Generations to address the trauma and harm from forced removal of Aboriginal children. This is in addition to continuing one-off ex gratia payments to survivors totalling \$54.75 million over five years, shown as expenses in the 2016-17 Budget. The reparations package, worth more than \$73 million, also provides a healing fund to address intergenerational trauma, and direct financial support for survivors' groups.

Outcome Indicator	Units	2017-18 Baseline	2018-19 Forecast
Proportion of Aboriginal people who feel they have a say within their community on important issues ^(a)	%	68.9	68.9
Employees	FTE	116	116

(a) The data for this indicator is collected from the National Aboriginal and Torres Strait Islander Social Survey by the Australian Bureau of Statistics; the next planned survey is in 2018-19.

1.3 Agency Expense Summary

The 2018-19 Budget for the Department of Education (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Department of Education will spend \$17.3 billion (\$15.7 billion recurrent expenses and \$1.6 billion capital expenditure).

Education cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Department of Education						
Educational foundations for success	13,598.0	15,048.2	10.7	826.6	1,611.9	95.0
Best start in life for young children.....	444.5	474.3	6.7	...	...	...
Empowering Aboriginal communities.....	25.8	38.3	48.2	...	...	...
Cluster grants	116.1	126.3	8.7	...	...	...
Total	14,184.4	15,687.1	10.6	826.6	1,611.9	95.0
NSW Education Standards Authority						
Equipping teachers with the best skills for educating our young people	144.9	161.4	11.4	3.5	1.6	(55.1)
Total	144.9	161.4	11.4	3.5	1.6	(55.1)

(a) This table shows expenses on an uneliminated cluster basis, excluding cluster grants.

1.4 Financial Statements

Department of Education

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	9,853,023	9,353,182	9,850,821
Other operating expenses	2,475,507	2,363,225	3,168,866
Grants and subsidies	1,921,566	1,840,296	1,989,221
Appropriation expense	...	...	...
Depreciation and amortisation	584,644	606,055	657,704
Finance costs	12,515	19,736	19,823
Other expenses	7,773	1,950	644
TOTAL EXPENSES EXCLUDING LOSSES	14,855,027	14,184,444	15,687,079
Revenue			
Appropriation	13,905,309	13,034,584	14,838,776
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	385,500	480,421	385,558
Transfers to the Crown Entity	...	...	...
Sales of goods and services	166,235	516,063	529,361
Grants and contributions	426,579	204,230	379,778
Investment revenue	22,084	10,682	11,337
Retained taxes, fees and fines	...	...	...
Other revenue	71,093	160,083	83,209
Total Revenue	14,976,801	14,406,062	16,228,019
Gain/(loss) on disposal of non current assets	...	(53,218)	...
Other gains/(losses)	...	315	...
Net Result	121,774	168,715	540,940

Balance Sheet

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash assets	703,380	897,511	767,445
Receivables	195,071	158,338	166,378
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	11,501	0	0
Other	...	...	...
Assets Held For Sale	284	...	...
Total Current Assets	910,236	1,055,848	933,822
Non Current Assets			
Receivables	62	62	62
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	24,081,814	32,531,553	33,174,984
Plant and equipment	216,086	239,635	307,010
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	299,688	324,247	292,204
Other Assets	...	...	...
Total Non Current Assets	24,597,650	33,095,497	33,774,260
Total Assets	25,507,886	34,151,345	34,708,082
Liabilities			
Current Liabilities			
Payables	429,833	428,840	469,447
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	6,941	6,944	7,269
Provisions	894,575	864,701	867,389
Other	60,065	116,646	100,275
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,391,414	1,417,131	1,444,380
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	156,126	156,151	148,861
Provisions	47,124	33,062	33,062
Other	1,413	6,740	2,578
Total Non Current Liabilities	204,663	195,954	184,502
Total Liabilities	1,596,077	1,613,085	1,628,882
Net Assets	23,911,809	32,538,260	33,079,200
Equity			
Accumulated funds	13,572,761	13,756,926	14,297,866
Reserves	10,339,048	18,781,334	18,781,334
Capital Equity	...	...	...
Total Equity	23,911,809	32,538,260	33,079,200

Cash Flow Statement

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee related	9,431,506	8,866,828	9,441,874
Grants and subsidies	1,921,566	1,840,296	1,989,221
Finance costs	12,515	19,736	19,823
Equivalent Income Tax	...	...	...
Other payments	2,781,134	2,661,619	3,397,305
Total Payments	14,146,721	13,388,479	14,848,224
Receipts			
Appropriation	13,905,309	13,034,584	14,838,776
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	166,235	516,378	529,361
Retained taxes, fees and fines	...	...	...
Interest received	21,084	9,682	3,297
Grants and contributions	426,179	200,567	378,046
Other receipts	311,201	400,191	312,110
Total Receipts	14,830,008	14,161,402	16,061,590
Net Cash Flows From Operating Activities	683,287	772,923	1,213,366
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	87,957	6,729	275,457
Purchases of property, plant and equipment	(777,496)	(791,034)	(1,611,924)
Proceeds from sale of investments	...	2,504	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(31,592)	(35,531)	...
Net Cash Flows From Investing Activities	(721,131)	(817,332)	(1,336,467)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	(6,654)	(147,150)	(6,965)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(6,654)	(147,150)	(6,965)
Net Increase/(Decrease) in Cash	(44,498)	(191,559)	(130,066)
Opening Cash and Cash Equivalents	747,878	1,089,069	897,511
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	703,380	897,511	767,445

NSW Education Standards Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	109,579	106,319	119,763
Other operating expenses	38,377	36,843	40,244
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	1,399	1,726	1,361
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	149,355	144,887	161,369
Revenue			
Appropriation	...	...	...
Cluster grant revenue	115,169	116,145	126,297
Acceptance by Crown Entity of employee benefits and other liabilities	2,469	1,111	2,815
Transfers to the Crown Entity	...	...	...
Sales of goods and services	24,509	19,809	30,450
Grants and contributions	1,793	4,637	1,784
Investment revenue	204	102	208
Retained taxes, fees and fines	...	...	...
Other revenue	508	1,032	518
Total Revenue	144,652	142,836	162,072
Gain/(loss) on disposal of non current assets	10	(0)	10
Other gains/(losses)	...	...	...
Net Result	(4,693)	(2,052)	713

Balance Sheet

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash assets	6,231	2,233	7,879
Receivables	4,540	8,737	4,629
Inventories	1,687	1,779	1,779
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	1,028	0
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	12,458	13,778	14,288
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	1,423	1,720	1,650
Plant and equipment	1,618	281	277
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	3,481	6,678	6,955
Other Assets	...	...	...
Total Non Current Assets	6,522	8,678	8,881
Total Assets	18,980	22,455	23,168
Liabilities			
Current Liabilities			
Payables	8,449	9,773	9,773
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	5,117	4,532	4,532
Other	4,792	8,294	8,294
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	18,358	22,599	22,599
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	133	122	122
Other	...	...	...
Total Non Current Liabilities	133	122	122
Total Liabilities	18,491	22,721	22,721
Net Assets	489	(266)	447
Equity			
Accumulated funds	489	(266)	447
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	489	(266)	447

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	106,919	106,259	116,948
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	41,577	39,991	43,444
Total Payments	148,496	146,250	160,393
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	115,169	116,145	126,297
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	24,509	24,026	30,450
Retained taxes, fees and fines	...	...	...
Interest received	204	195	208
Grants and contributions	1,793	4,637	1,784
Other receipts	3,708	(2,270)	7,826
Total Receipts	145,383	142,732	166,565
Net Cash Flows From Operating Activities	(3,113)	(3,518)	6,172
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	30	1	30
Purchases of property, plant and equipment	(629)	(694)	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(747)	(2,838)	(1,584)
Net Cash Flows From Investing Activities	(1,346)	(3,530)	(1,554)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(4,459)	(7,048)	4,618
Opening Cash and Cash Equivalents	10,690	2,978	2,233
Reclassification of Cash Equivalents	...	6,303	1,028
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	6,231	2,233	7,879

2. FAMILY AND COMMUNITY SERVICES CLUSTER

2.1 Introduction

The Family and Community Services (FACS) cluster works with people with disability, vulnerable and disadvantaged children, young people and families. The cluster particularly focuses on breaking disadvantage to improve lives and help people realise their potential.



\$6.7 billion

Recurrent Expenses 2018-19



\$119 million

Capital Expenditure 2018-19

Contribution to Premier's and State Priorities

The FACS cluster is leading the delivery of the following Premier's and State Priorities:

- Premier's Priority to protect our kids: decrease the percentage of children and young people re-reported at risk of harm by 15 per cent by 2020
- Premier's Priority to reduce youth homelessness: increase the proportion of young people who successfully move from specialist homelessness services to long-term accommodation by more than 34 per cent by 2019
- Premier's Priority to reduce domestic violence reoffending: reduce the proportion of domestic violence offenders re-offending by 25 per cent by 2021
- State Priority to create sustainable social housing: increase the number of households successfully transitioning out of social housing by 5 per cent over three years
- State Priority to transition to the National Disability Insurance Scheme (NDIS): Successful transition of participants and resources to the NDIS.

State Outcomes delivered by the Family and Community Services cluster

State Outcome	Description
People with disability live independently	This outcome relates to services that follow the transition of clients to the NDIS, ensuring those in need are empowered to live their lives independently and achieve their goals in more inclusive communities.
Ongoing support for vulnerable people	This outcome provides specialist advice services and wraparound support to assist the most vulnerable in our community. Services include social housing and permanency support and Out of Home Care (OOHC) for vulnerable children and young people.
Protecting vulnerable people from harm	This outcome provides targeted support and services to those who are vulnerable and at-risk at home, or face challenges to actively participate in the community.
Enabling families to live independently	This outcome delivers community-level and early intervention supports to enable those in need of assistance to live independently within society.

2018-19 Budget highlights

In 2018-19, the FACS cluster will spend \$6.8 billion (\$6.7 billion recurrent expenses and \$119.4 million capital expenditure). Key initiatives are highlighted below.

People with disability live independently

In 2018-19, the Government will invest \$3.0 billion in the provision of disability services including:

- \$2.7 billion for the NSW Government cash contribution in supporting people with disability in the NDIS - a once in a generation social policy reform. The NDIS full scheme operations for New South Wales will commence from 1 July 2018. Under these arrangements the NSW Government will contribute a total of \$3.2 billion in 2018-19 consisting of an estimated \$2.7 billion cash contribution and \$477.5 million in-kind contribution through services provided by NSW Government agencies.
- \$97.5 million (\$230 million over three years) for operational services until full transition to the non-government organisation (NGO) sector including services and functions to support the Hunter Residences and other direct service delivery.

Ongoing support for vulnerable people

In 2018-19, the Government will spend \$2.2 billion for sustained support for individuals, children and families experiencing harm including:

- \$1.2 billion for Out-of-Home Care (OOHC) and permanency support, guardianship and adoption which helps children and young people, and improves their educational and health outcomes
- \$83.4 million for community housing leasing for vulnerable individuals and families in the private rental market, as a pathway to independence and better outcomes
- \$7.6 million (\$33.1 million over four years) for the Aboriginal Social Housing Strategy to deliver innovative new housing solutions and support for Aboriginal people and build the Aboriginal Community Housing sector.

Protecting vulnerable people from harm

In 2018-19, the Government will spend \$1.2 billion in targeted support for individuals, children and families to be safe from harm including:

- \$7.0 million (\$61.7 million over four years) to implement the NSW Homelessness Strategy - for programs including Staying Home Leaving Violence, sustaining tenancy supports, social impact investment, and transitional accommodation
- \$10.2 million (\$59.1 million over four years) to support better safety, permanency and wellbeing outcomes for children, young people and their families, funding 100 additional workers, for the child protection system and investment in the open adoption program
- \$16.9 million (\$44.1 million over three years) for continued support to reduce domestic and family violence reoffending and re-victimisation
- \$26.5 million for Start Safely, to help people escaping domestic and family violence move into stable housing in the private rental market.

Enabling families to live independently

In 2018-19, the Government will spend \$339.7 million in prevention and early intervention for individuals, children and families to reach their potential including:

- \$149.5 million for early intervention services including \$95 million to provide parenting, youth and family support programs and \$54.5 million for community development and strengthening programs
- \$35.7 million for private rental assistance to support people to establish and maintain tenancies in the private rental market
- \$5.2 million for implementing programs that encourage youth participation, including \$1.5 million for Youth Opportunities and \$2.2 million for Youth Frontiers
- \$1.0 million for the NSW Volunteering Strategy, to better recruit, support and recognise volunteers in the community.

Overview of cluster expenses by State Outcome

A summary of expenses by State Outcome is provided in the charts and table below.

Chart 2.1: Recurrent expenses by outcome 2018-19 (%)

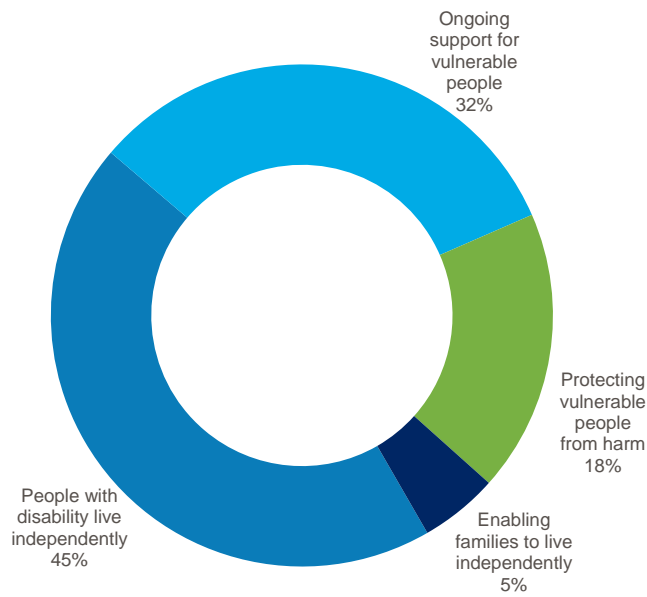


Chart 2.2: Capital expenditure by outcome 2018-19 (%)

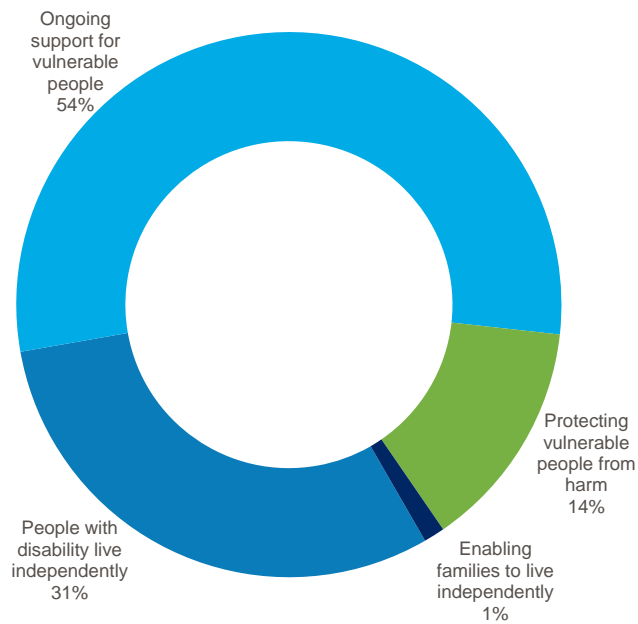


Table 2.1: Family and Community Services cluster expense summary by State Outcome (\$m)

	Expenses ^(a)			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
People with disability live independently ^(b)	3,327.9	2,991.7	(10.1)	44.8	36.5	(18.5)
Ongoing support for vulnerable people	2,024.6	2,161.1	6.7	63.2	65.1	3.0
Protecting vulnerable people from harm	1,076.3	1,231.2	14.4	42.5	16.3	(61.6)
Enabling families to live independently	330.8	338.2	2.2	2.8	1.5	(47.9)
Total^(b)	6,759.6	6,722.2	(0.6)	153.4	119.4	(22.1)

(a) This table shows expenses on an uneliminated cluster basis, excluding cluster grants.

(b) In 2018-19, Commonwealth Special Purpose Disability related expenditure will be paid directly to the National Disability Insurance Agency by the Australian Government. This expenditure up to 2017-18 was paid by the NSW Government. After allowing for this expenditure movement (\$648.8 million in 2017-18) actual expenditure for the NSW Government between 2017-18 and 2018-19 has grown by 11.7 per cent. The FACS cluster State Outcome expense summary has grown by 10.0 per cent.

2.2 Cluster Outcome Highlights

Outcome 1 – People with disability live independently

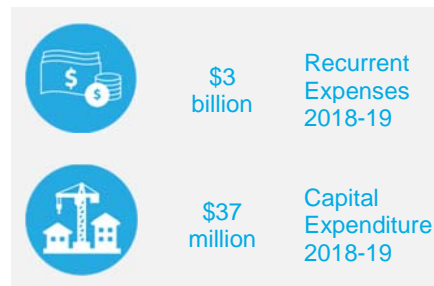
The cluster will spend \$3.0 billion achieving this outcome (\$3.0 billion recurrent expenses and \$36.5 million capital expenditure) in 2018-19.

The National Disability Insurance Scheme (NDIS) fundamentally changes the way disability supports are delivered in New South Wales from a program-based, capped, rationed system, to a lifetime cost of reasonable and necessary supports system. The NDIS enables individuals to exercise choice and control over the support they require. The Scheme will benefit many more people in New South Wales than the numbers historically supported by NSW funding.

New South Wales will transition to the full scheme NDIS on 1 July 2018.

Key initiatives and activities include:

- \$2.7 billion for the NSW Government cash contribution to support people with disability in the NDIS - a once in a generation social policy reform. The NDIS full scheme operations for New South Wales will commence from 1 July 2018. Under these arrangements the NSW Government will contribute a total of \$3.2 billion in 2018-19 consisting of an estimated \$2.7 billion cash contribution and \$477.5 million in-kind contribution through services provided by NSW Government agencies
- \$97.5 million (\$230 million over three years) for operational services until full transition to the NGO sector, including services and functions to support the Hunter Residences and other direct service delivery (Casuarina Grove, Summer Hill, Community Justice Program and Integrated Services Program and Performance Improvement and Central Restrictive Practices)
- \$87 million (\$150 million over three years) for residual disability functions such as supports for children with disability residing outside the family home, Ability Links NSW, restrictive practices and transitional advocacy grants to support the successful ongoing delivery of the NDIS. This will be supplemented with expenditure on residual disability services across other clusters and supports for people in contact with the criminal justice system.



Outcome Indicator	Units	2017-18 ^(a) Baseline	2018-19 Forecast
Government clusters and local governments that have a Disability Inclusion Action Plan that improves access to services, facilities, education and employment opportunities for people with disability	%	100	100
Employees	FTE	3,550	955 ^(b)

(a) Data captured as at 2016-17(actuals). 2017-18 data is not available.

(b) 2018-19 employees support ongoing disability services provided until full transition to the NDIS full scheme.

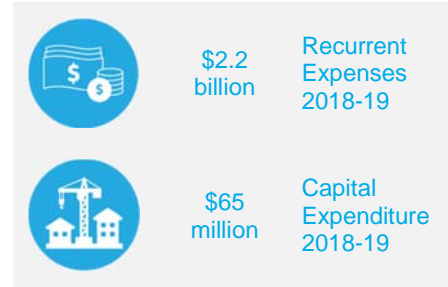
Outcome 2 – Ongoing support for vulnerable people

The cluster will spend \$2.2 billion achieving this outcome (\$2.2 billion recurrent expenses and \$65.1 million capital expenditure) in 2018-19.

This expenditure will support services including social housing and Out-of-Home Care (OOHC) and permanency support for vulnerable children and young people.

Key initiatives and activities include:

- \$1.2 billion to support out-of-home care and permanency support, guardianship and adoption to help children and young people to be safe and improve their educational and health outcomes, including \$31.6 million annual funding to support high-needs children in out-of-home care, which commenced in 2017-18
- \$83.4 million for Community Housing leasing for vulnerable individuals and families in the private rental market, as a pathway to independence and better outcomes
- \$41.3 million for the Office of the Children’s Guardian to continue to protect children by promoting and regulating quality, child-safe organisations and services
- \$39.2 million to help keep families together through evidence-based models, as part of Their Futures Matter Reforms. This includes improving family preservation through Multisystemic Therapy for Child Abuse and Neglect and Functional Family Therapy for Child Welfare services to help at least 900 families a year. By delivering programs like this through Their Futures Matter, vulnerable children and families will benefit from services coordinated across the whole-of-government and targeted to their specific needs
- \$7.6 million (\$33.1 million over four years) for the Aboriginal Social Housing Strategy to deliver innovative new housing solutions and support for Aboriginal people and build the Aboriginal Community Housing sector
- \$23.6 million to support Future Directions including parenting, health, education work and training and the implementation of the Social Housing Management Transfer Program.



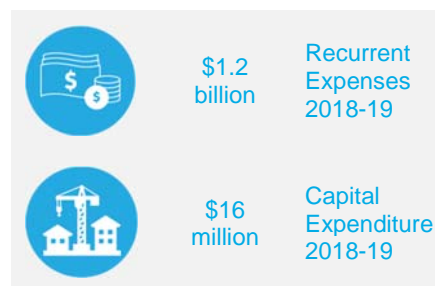
Outcome Indicators	Units	2017-18 ^(a) Baseline	2018-19 Forecast
Rate of children and young people (ages 0-17) in OOHC per 1000 population	No.	10.9	10.5
Occupancy of NSW public housing	%	98.1	98.1
Employees	FTE	3,888	4,052

(a) Data captured as at 2016-17(actuals). 2017-18 data is not available.

Outcome 3 – Protecting vulnerable people from harm

The cluster will spend \$1.2 billion achieving this outcome (\$1.2 billion recurrent expenses and \$16.3 million capital expenditure) in 2018-19.

This will provide targeted support and services to those who are vulnerable and at-risk at home or face challenges to actively participate in the community, including victims of family and domestic violence, children at risk of significant harm, and those who need short-term accommodation support.



Key initiatives and activities include:

- \$7.0 million (\$61.7 million over four years) to implement the NSW Homelessness Strategy - for programs including Staying Home Leaving Violence, sustaining tenancy supports, social impact investment, and transitional accommodation
- \$10.2 million (\$59.1 million over four years) to support better safety, permanency and wellbeing outcomes for children, young people and their families, funding 100 additional workers for the child protection system and investment in the open adoption program
- \$16.9 million (\$44.1 million over three years) for continued support to reduce domestic and family violence reoffending and re-victimisation
- \$26.5 million for Start Safely, to help people escaping domestic and family violence move into stable housing in the private rental market
- \$4.1 million for the Advocate for Children and Young People to improve safety, welfare and wellbeing of all children and young people in New South Wales.

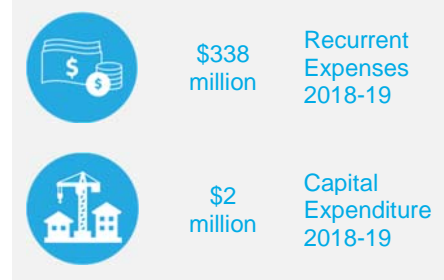
Outcome Indicators	Units	2017-18 ^(a) Baseline	2018-19 Forecast
Domestic violence offenders re-offending within 12 months	%	15.6	15.0
ROSH re-reports within one year after plan goal achieved following face-to-face assessment	%	41.5	39.4
Young people who move from Specialist Homelessness Services to long-term accommodation	%	31.3	34.0
Employees	FTE	3,263	3,560

(a) Data captured as at 2016-17 (actuals). 2017-18 data is not available.

Outcome 4 – Enabling families to live independently in their communities

The cluster will spend \$339.7 million achieving this outcome (\$338.2 million recurrent expenses and \$1.5 million capital expenditure) in 2018-19.

Services under this outcome include community support and development, targeted early intervention, and private market assistance. These services enable those who are in need of some assistance to live independently within society, where they are in charge of their own lives.



Key initiatives and activities include:

- \$149.5 million in early intervention services including \$95 million to provide parenting, youth and family support programs and \$54.5 million for community development
- \$36.6 million for the Community Building Partnership Program, to provide improved community infrastructure and encourage community-based activities
- \$35.7 million for private rental assistance to support people to establish and maintain tenancies in the private rental market
- \$23.1 million for Multicultural NSW to continue to build and maintain cohesive, harmonious and multicultural communities
- \$8.8 million to continue to implement the NSW Ageing Strategy 2016-2020, which includes Tech Savvy Seniors, NSW Seniors Card, the Elder Abuse Helpline and Resource Unit and the NSW Seniors Festival and Premier's Gala Concerts
- \$5.2 million to implement programs that encourage youth participation, including \$1.5 million for Youth Opportunities and \$2.2 million for Youth Frontiers
- \$4.8 million to support the continuation of the NSW Carers' Strategy, which continues to recognise the role and contribution of carers in the community
- \$4.0 million for Women NSW to advance gender equity and improve economic opportunities for women and girls through women's policy
- \$1.0 million for the NSW Volunteering Strategy, to better recruit, support and recognise volunteers in the community.

Outcome Indicators	Units	2017-18 ^(a) Baseline	2018-19 Forecast
Households successfully transitioning out of social housing	no.	1,980 ^(b)	2,100
Percentage of Rent Choice households exiting Rent Choice and not returning over the following 12 months for further housing assistance ^(c)	%	74.5	74.5
Employees	FTE	422	418

(a) Data captured as at 2016-17 (actuals). 2017-18 data is not available

(b) The actual baseline for this indicator is 504 as at quarter 1 2015-16, consistent with initiation of the State Priority.

(c) Only Start Safely clients are represented at present as other Rent Choice products have not yet existed for long enough to be included.

2.3 Agency expense summary

The 2018-19 Budget for the Department of Family and Community Services (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Department of Family and Community Services will spend \$6.6 billion (\$6.5 billion recurrent expenses and \$68.6 million capital expenditure).

Family and Community Services cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Department of Family and Community Services						
People with disability live independently	3,327.9	2,991.7	(10.1)	44.8	36.5	(18.5)
Ongoing support for vulnerable people	1,887.8	1,986.6	5.2	25.3	15.0	(40.9)
Protecting vulnerable people from harm.....	1,076.3	1,231.2	14.4	42.5	16.3	(61.6)
Enabling families to live independently	284.4	296.6	4.3	1.7	0.8	(53.8)
Cluster grants	16.7	15.8	(5.3)	...	...	...
Total^(b)	6,593.1	6,521.9	(1.1)	114.4	68.6	(40.0)
Multicultural NSW^(c)						
Enabling families to live independently	26.4	22.4	(15.0)	1.2	0.7	(39.1)
Total	26.4	22.4	(15.0)	1.2	0.7	(39.1)
Aboriginal Housing Office						
Ongoing support for vulnerable people	103.4	133.5	29.1	35.9	49.9	39.2
Total	103.4	133.5	29.1	35.9	49.9	39.2
Home Purchase Assistance Fund						
Enabling families to live independently	20.1	19.2	(4.1)	...	...	...
Total	20.1	19.2	(4.1)	...	...	...
Office of the Children's Guardian						
Ongoing support for vulnerable people	33.8	41.1	21.5	2.0	0.2	(90.5)
Total	33.8	41.1	21.5	2.0	0.2	(90.5)

(a) This table shows expenses on an uneliminated cluster basis, excluding cluster grants.

(b) In 2018-19, Commonwealth Special Purpose Disability related expenditure will be paid directly to the National Disability Insurance Agency by the Australian Government. This expenditure up to 2017-18 was paid by the NSW Government. After allowing for this expenditure movement (\$648.8 million in 2017-18) actual expenditure for Department of Family and Community Services between 2017-18 and 2018-19 has grown by 9.7 per cent.

(c) In 2018-19, Multicultural NSW (MNSW) will administer and distribute an additional \$2.4 million of community initiatives that are funded from within the Department of Premier and Cabinet's (DPC) grants budget. MNSW received \$3.2 million from the DPC grants budget in 2017-18 for these initiatives.

2.4 Financial Statements

Department of Family and Community Services

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	1,391,754	1,273,124	1,031,046
Other operating expenses	375,809	371,417	326,053
Grants and subsidies	4,759,150	4,855,535	5,068,975
Appropriation expense	...	...	...
Depreciation and amortisation	92,387	83,047	95,808
Finance costs	...	...	...
Other expenses	13,873	9,971	...
TOTAL EXPENSES EXCLUDING LOSSES	6,632,974	6,593,094	6,521,882
Revenue			
Appropriation	6,295,054	6,235,407	6,147,395
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	55,423	38,610	36,391
Transfers to the Crown Entity	(52,867)	...	...
Sales of goods and services	255,434	238,724	233,432
Grants and contributions	152,733	211,050	72,735
Investment revenue	326	8,543	25,708
Retained taxes, fees and fines	...	...	...
Other revenue	21,922	32,918	25,430
Total Revenue	6,728,026	6,765,252	6,541,092
Gain/(loss) on disposal of non current assets	(225)	(4,534)	(225)
Other gains/(losses)	(862)	(2,379)	(862)
Net Result	93,965	165,246	18,122

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	80,630	32,566	83,418
Receivables	86,825	86,826	81,175
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	64,000	...
Total Current Assets	167,455	183,392	164,593
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	350	50	50
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	1,243,967	1,376,170	1,355,365
Plant and equipment	82,409	74,129	69,579
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	154,235	150,896	148,802
Other Assets	...	...	...
Total Non Current Assets	1,480,961	1,601,245	1,573,796
Total Assets	1,648,416	1,784,637	1,738,389
Liabilities			
Current Liabilities			
Payables	58,100	96,892	84,294
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	174,105	135,319	84,092
Other	528	228	228
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	232,733	232,439	168,614
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	56,123	44,723	44,248
Other	6,262	230	160
Total Non Current Liabilities	62,385	44,953	44,408
Total Liabilities	295,118	277,392	213,022
Net Assets	1,353,298	1,507,245	1,525,367
Equity			
Accumulated funds	1,176,975	1,258,254	1,276,376
Reserves	176,323	248,991	248,991
Capital Equity	...	...	...
Total Equity	1,353,298	1,507,245	1,525,367

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	1,472,239	1,425,518	1,007,684
Grants and subsidies	4,759,150	4,855,535	5,068,975
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	712,210	472,573	633,525
Total Payments	6,943,600	6,753,626	6,710,184
Receipts			
Appropriation	6,295,054	6,235,407	6,147,395
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	(52,867)	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	254,128	234,794	234,160
Retained taxes, fees and fines	...	...	...
Interest received	326	8,543	25,708
Grants and contributions	152,733	211,050	72,735
Other receipts	362,298	59,615	313,496
Total Receipts	7,011,673	6,749,409	6,793,495
Net Cash Flows From Operating Activities	68,073	(4,217)	83,310
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	64,000	14,500	35
Purchases of property, plant and equipment	(62,185)	(56,470)	(39,660)
Proceeds from sale of investments	...	...	...
Purchases of investments	(175)	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(60,985)	(65,135)	7,167
Net Cash Flows From Investing Activities	(59,345)	(107,104)	(32,458)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	8,728	(111,321)	50,852
Opening Cash and Cash Equivalents	71,902	143,887	32,566
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	80,630	32,566	83,418

Multicultural NSW

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	16,046	14,543	15,980
Other operating expenses	2,881	4,088	2,952
Grants and subsidies	3,107	6,825	2,977
Appropriation expense	...	...	...
Depreciation and amortisation	648	926	524
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	22,683	26,382	22,433
Revenue			
Appropriation	...	...	...
Cluster grant revenue	17,122	16,722	15,840
Acceptance by Crown Entity of employee benefits and other liabilities	694	206	711
Transfers to the Crown Entity	...	...	...
Sales of goods and services	5,630	5,078	5,632
Grants and contributions	...	3,838	200
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	25	250	26
Total Revenue	23,471	26,094	22,409
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	788	(288)	(24)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	753	576	376
Receivables	1,156	891	1,091
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,909	1,467	1,467
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	1,458	1,353	1,439
Plant and equipment	529	253	436
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	1,501	1,162	1,069
Other Assets	...	...	...
Total Non Current Assets	3,488	2,768	2,944
Total Assets	5,397	4,235	4,411
Liabilities			
Current Liabilities			
Payables	2,258	2,385	2,585
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,171	1,171	1,171
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	3,429	3,556	3,756
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	174	178	178
Other	...	...	...
Total Non Current Liabilities	174	178	178
Total Liabilities	3,603	3,734	3,934
Net Assets	1,794	501	477
Equity			
Accumulated funds	1,794	501	477
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,794	501	477

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	15,339	14,147	15,269
Grants and subsidies	3,107	6,825	2,977
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	3,331	4,276	3,402
Total Payments	21,778	25,248	21,648
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	17,122	16,722	15,840
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	5,630	4,999	5,632
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	3,838	200
Other receipts	474	762	476
Total Receipts	23,226	26,321	22,148
Net Cash Flows From Operating Activities	1,448	1,073	500
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(350)	(435)	(315)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(1,200)	(715)	(385)
Net Cash Flows From Investing Activities	(1,550)	(1,150)	(700)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(102)	(77)	(200)
Opening Cash and Cash Equivalents	855	653	576
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	753	576	376

Aboriginal Housing Office

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	61,065	68,651	70,428
Grants and subsidies	30,310	14,368	42,382
Appropriation expense	...	...	...
Depreciation and amortisation	20,097	20,347	20,684
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	111,472	103,366	133,494
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	51,878	54,372	55,210
Grants and contributions	70,867	51,727	92,833
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	1,000	...
Total Revenue	122,745	107,099	148,043
Gain/(loss) on disposal of non current assets	...	250	...
Other gains/(losses)	(1,453)	(2,453)	(1,453)
Net Result	9,820	1,530	13,097

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	16,729	21,659	10,901
Receivables	3,012	2,631	2,631
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	19,741	24,290	13,532
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	1,988,682	2,095,240	2,200,624
Plant and equipment	644	565	893
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	1,989,326	2,095,805	2,201,517
Total Assets	2,009,067	2,120,095	2,215,049
Liabilities			
Current Liabilities			
Payables	23,420	23,018	21,563
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	2	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	23,422	23,018	21,563
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	212	257	257
Other	...	...	...
Total Non Current Liabilities	212	257	257
Total Liabilities	23,634	23,275	21,820
Net Assets	1,985,433	2,096,820	2,193,229
Equity			
Accumulated funds	941,162	939,849	952,946
Reserves	1,044,271	1,156,971	1,240,283
Capital Equity	...	...	...
Total Equity	1,985,433	2,096,820	2,193,229

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	30,310	14,368	42,382
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	61,486	69,760	70,367
Total Payments	91,796	84,128	112,749
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	51,878	54,372	55,210
Retained taxes, fees and fines	(553)	...	(553)
Interest received	...	...	...
Grants and contributions	70,867	51,727	92,833
Other receipts	2,350	1,695	...
Total Receipts	124,542	107,794	147,490
Net Cash Flows From Operating Activities	32,746	23,666	34,742
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	5,855	6,105	5,955
Purchases of property, plant and equipment	(41,870)	(36,503)	(51,455)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(36,015)	(30,398)	(45,500)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(3,269)	(6,732)	(10,758)
Opening Cash and Cash Equivalents	19,998	28,391	21,659
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	16,729	21,659	10,901

Home Purchase Assistance Fund

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	720	834	724
Grants and subsidies	7,500	7,642	7,500
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	11,561	11,561	10,985
Other expenses	14	14	14
TOTAL EXPENSES EXCLUDING LOSSES	19,795	20,050	19,223
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	8,892	7,392	8,765
Retained taxes, fees and fines	...	...	...
Other revenue	9	9	9
Total Revenue	8,901	7,401	8,774
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(10,894)	(12,649)	(10,449)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	176,204	174,449	158,067
Receivables	2,118	2,118	2,018
Inventories	...	...	...
Financial Assets at Fair Value	1,848	1,848	1,848
Other Financial Assets	50,905	50,905	50,905
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	231,075	229,320	212,838
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	5,359	5,359	4,109
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	70	70	65
Total Non Current Assets	5,429	5,429	4,174
Total Assets	236,504	234,749	217,012
Liabilities			
Current Liabilities			
Payables	35	35	37
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	7,289	7,289	7,282
Provisions	49	49	49
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	7,373	7,373	7,368
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	99,353	99,353	92,070
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	99,353	99,353	92,070
Total Liabilities	106,726	106,726	99,438
Net Assets	129,778	128,023	117,574
Equity			
Accumulated funds	129,778	128,023	117,574
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	129,778	128,023	117,574

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	8,020	8,276	8,025
Finance costs	7,313	7,313	6,793
Equivalent Income Tax	...	...	...
Other payments	212	231	211
Total Payments	15,545	15,819	15,029
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	8,992	7,594	8,865
Grants and contributions	...	...	...
Other receipts	9	9	9
Total Receipts	9,001	7,603	8,874
Net Cash Flows From Operating Activities	(6,544)	(8,216)	(6,155)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	250,000	250,000	250,000
Purchases of investments	(248,531)	(251,369)	(248,750)
Advances repayments received	6	(18)	5
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	1,475	(1,387)	1,255
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	(11,438)	(11,438)	(11,482)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(11,438)	(11,438)	(11,482)
Net Increase/(Decrease) in Cash	(16,507)	(21,041)	(16,382)
Opening Cash and Cash Equivalents	192,711	195,490	174,449
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	176,204	174,449	158,067

Office of the Children's Guardian

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	16,400	15,462	19,470
Other operating expenses	16,360	17,230	20,583
Grants and subsidies	550	550	550
Appropriation expense	...	...	...
Depreciation and amortisation	467	537	455
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	33,777	33,779	41,058
Revenue			
Appropriation	17,750	13,100	19,710
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	371	370	767
Transfers to the Crown Entity	...	...	...
Sales of goods and services	15,022	18,500	17,300
Grants and contributions	284	4,457	291
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	33,426	36,427	38,068
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(350)	2,648	(2,990)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	541	2,822	764
Receivables	2,095	2,093	2,093
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	2,636	4,915	2,857
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	900	2,563	2,515
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	723	630	412
Other Assets	...	...	...
Total Non Current Assets	1,623	3,193	2,927
Total Assets	4,259	8,108	5,784
Liabilities			
Current Liabilities			
Payables	3,022	2,522	2,578
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,625	1,625	1,625
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	4,647	4,147	4,203
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	97	97	97
Other	...	...	...
Total Non Current Liabilities	97	97	97
Total Liabilities	4,744	4,244	4,300
Net Assets	(485)	3,864	1,484
Equity			
Accumulated funds	(485)	3,864	1,484
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(485)	3,864	1,484

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	16,029	15,255	18,702
Grants and subsidies	550	550	550
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	17,315	16,589	21,477
Total Payments	33,894	32,394	40,730
Receipts			
Appropriation	17,750	13,100	19,710
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	15,022	18,500	17,300
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	284	4,457	291
Other receipts	950	(46)	950
Total Receipts	34,006	36,011	38,250
Net Cash Flows From Operating Activities	112	3,617	(2,479)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(189)	(1,989)	(189)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	610
Net Cash Flows From Investing Activities	(189)	(1,989)	421
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(77)	1,628	(2,058)
Opening Cash and Cash Equivalents	618	1,194	2,822
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	541	2,822	764

3. FINANCE, SERVICES AND INNOVATION CLUSTER

3.1 Introduction

The Finance, Services and Innovation cluster is responsible for customer and government service delivery, property and asset management, regulation services and revenue administration, as well as information and communications technology (ICT), digital government and innovation.



\$3.2 billion

Recurrent Expenses 2018-19



\$565 million

Capital Expenditure 2018-19

Contribution to Premier's and State Priorities

The Finance, Services and Innovation cluster is leading and supporting the delivery of the following Premier's and State Priorities:

- Premier's Priority to improve government services: improve customer satisfaction with key government services each year
- State Priority for better government digital services: 70 per cent of government transactions to be conducted via digital channels by 2019
- State Priority to make it easier to start a business: make New South Wales the easiest state to start a business.

State Outcomes delivered by the Finance, Services and Innovation cluster

State Outcome	Description
Competitive, fair and secure markets	Managing and delivering various regulation and compliance activities, improving consumer protection, land titling and insurance schemes that support road users, workers and homeowners.
Efficient and effective utilisation of government assets	Managing State assets including the leasing, utilisation, acquisition and disposal of significant property assets across government.
Improved customer satisfaction with key government services every year	Delivering customer-centred services through the Service NSW model, including licensing and regulatory transactions, and digitising government services state-wide.
Fair and efficient administration of State revenues	Managing State revenues, taxation, fines and debt collection programs.
Digital leadership and innovation in government services	Providing whole-of-government strategies to achieve improved value in service delivery from ICT, collaboration and digital transformation.
Optimal administration of government services	Managing corporate, procurement and delivery services delivered to or on behalf of Government.

2018-19 Budget Highlights

In 2018-19, the Finance, Services and Innovation cluster will spend \$3.8 billion (\$3.2 billion recurrent expenses, \$564.6 million capital expenditure). Key initiatives are highlighted below.

Driving innovation and digital services

In 2018-19, the Government will invest a total of \$385.7 million in driving innovation and digital services including:

- \$320 million over four years for enhancing communications services required by frontline agency staff in the delivery of emergency, law enforcement and essential community services to the people of New South Wales
- \$20 million for improving mobile coverage and eliminating mobile black spots in New South Wales by investing in new and improved base stations
- \$20 million over four years for managing the Government's preparedness for and response to cyber security issues across all agencies
- \$9.3 million for developing and providing a first of its kind Digital Drivers Licence and Digital Photo Card to customers across New South Wales
- \$9.0 million investment for upgrading broadband infrastructure and improving internet access across regional and rural New South Wales
- \$7.4 million for completing the conversion of the motor registry network to Service NSW service centres in rural and regional locations across the State.

Supporting safe workplaces and boosting job creation

In 2018-19, the Government will invest a total of \$97 million in supporting safe workplaces and boosting job creation including:

- \$87 million for the Jobs Action Plan payroll tax rebate and Small Business Employment Incentive Scheme to support job creation and make it easier to start a business
- \$55 million over four years for implementing a Mentally Healthy Workplaces Strategy to foster workplaces with an environment that supports and engages workers, reducing absenteeism, improving retention and increasing productivity.

Safeguarding consumer rights and advising business on fair practices

In 2018-19, the Government will invest a total of \$123.6 million in safeguarding consumer rights and advising business on fair practices including:

- \$96 million for the new Compulsory Third Party Scheme, which gives greater support to people who are injured in motor accidents and reduces the cost of premiums for motorists
- \$19 million over two years to launch a cost of living service across the State – a tailored one-stop-shop aimed at reducing cost pressures for citizens by promoting rebates and incentives across the NSW Government
- \$4.0 million over two years for a new free “one-click energy switch” service where NSW citizens will be able to send their electricity bill to Service NSW, who advise whether a better, cheaper deal is available and provide assistance in changing energy providers. This service will help reduce the cost of living by providing regular updates on the cheapest available energy plans
- \$4.6 million for the new Home Building Compensation Scheme that provides a fit for purpose compensation system that is risk-based, sustainable, innovative and competitive.

Improving the efficient use of public assets

In 2018-19, the Government will invest \$12 million for maintaining the Government's heritage stone buildings, with \$6.7 million provided by the Minister's Stonework Program.

Overview of cluster expenses by State Outcomes

A summary of expenses by State Outcome is provided in the charts and table below.

Chart 3.1: Recurrent expenses by outcome 2018-19 (%)

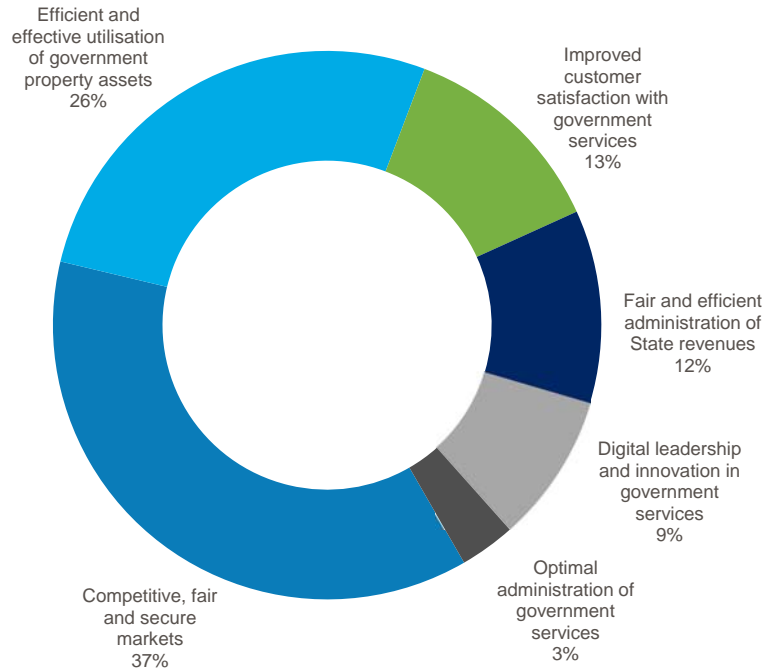


Chart 3.2: Capital expenditure by outcome 2018-19 (%)

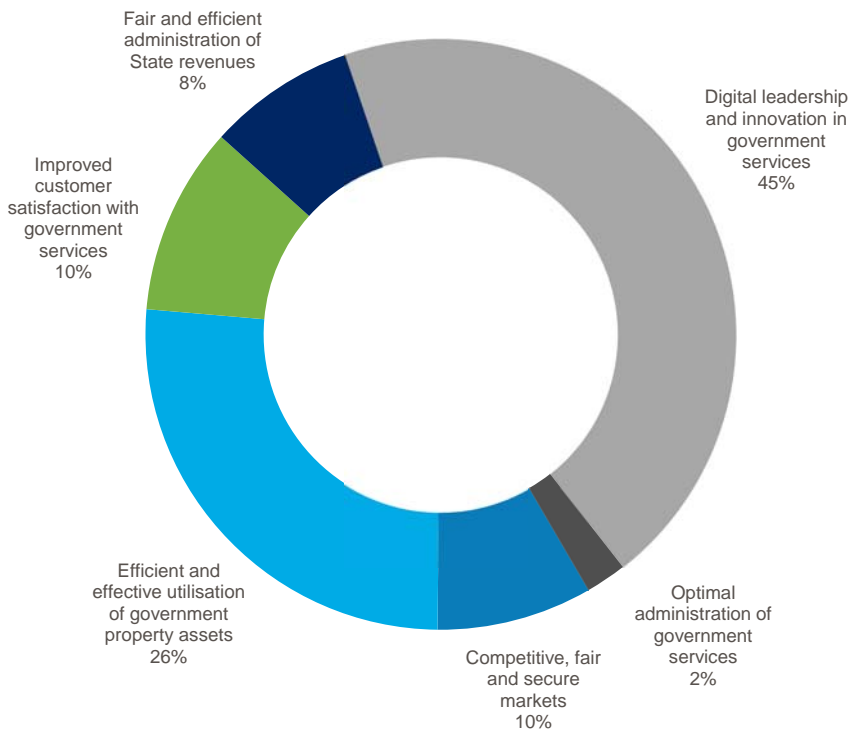


Table 3.1: Finance, Services and Innovation cluster expense summary by State Outcome (\$m)

	Expenses ^(a)			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
Competitive, fair and secure markets.....	1,175.6	1,197.8	1.9	32.9	52.7	60.2
Efficient and effective utilisation of government property assets.....	981.4	846.2	(13.8)	40.9	146.5	258.6
Improved customer satisfaction with government services	385.9	404.8	4.9	47.1	57.6	22.4
Fair and efficient administration of State revenues ^(b)	452.3	367.6	(18.7)	17.0	45.5	166.8
Digital leadership and innovation in government services	283.9	285.0	0.4	76.8	249.8	225.1
Optimal administration of government services ^(c)	180.0	105.6	(41.4)	47.4	12.5	(73.6)
Total	3,459.1	3,207.1	(7.3)	262.0	564.6	115.5

(a) This table shows expenses on an uneliminated basis, excluding cluster grants and pass throughs.

(b) The reduction in expenses is due to lower expected payouts under the Payroll Tax Rebate Scheme.

(c) Reduction in 2018-19 Budget primarily reflects the winding down of the StateFleet Business.

Machinery of government

The Finance, Services and Innovation (FSI) cluster was impacted by machinery-of-government changes set out in the *Administrative Arrangements (Administrative Changes—Miscellaneous) Order 2017*.

The Long Service Corporation was moved from the Treasury cluster to the FSI cluster.

Staff principally involved in the administration of the *Lotteries and Arts Union Act 1901* were moved from the Industry cluster to the FSI cluster.

Administration changes to the *Swimming Pools Act 1992* and *Swimming Pools Regulation 2008* resulted in the formal transfer of certain responsibilities from the Premier and Cabinet cluster to the FSI cluster.

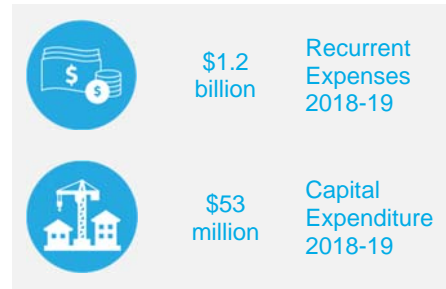
The Data Analytics Centre (DAC) was moved from the FSI cluster to the Treasury cluster. These changes took effect from 1 January 2018.

3.2 Cluster Outcome Highlights

Outcome 1 – Competitive, fair and secure markets

The cluster will spend \$1.2 billion achieving this outcome (\$1.2 billion recurrent expenses and \$52.7 million capital expenditure) in 2018-19.

Under this outcome, the cluster is responsible for regulatory services, including maintenance of fair trading and safe work regulatory regimes. Activities include market engagement and education, policy development, licensing authorisations, investigations and enforcement. This outcome also encompasses regulating the NSW land titling systems within New South Wales, and the active management of various insurance schemes that support road users, workers and homeowners.



Key initiatives and activities include:

- \$157 million for SafeWork NSW, to reduce work-related fatalities, serious injuries and illness while making it easier to do business safely
- \$96 million for the new Compulsory Third Party Scheme, which gives greater support to people who are injured in motor accidents and reduces the cost of premiums for motorists
- \$55 million over four years to implement a Mentally Healthy Workplaces Strategy to foster workplaces with an environment that supports and engages workers, reducing absenteeism, improving retention and increasing productivity
- \$10 million to make it easier for businesses, particularly small businesses, to apply for and renew licences by digitising services and reducing red tape
- \$4.6 million for the new Home Building Compensation Scheme that provides a fit-for-purpose compensation system that is risk-based, sustainable, innovative and competitive
- \$1.4 million to provide a new Fair Trading website, making it easier for traders and consumers to understand their rights and obligations.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Make New South Wales the easiest state in which to start and stay in business (out of 10)	no.	5.3	5.4 ^(a)
Reduced number of NSW worker fatalities due to injury by 30% over 10 years to 2022 ^(b)	no. per 100,000 workers	1.57	1.48
Employees	FTE	2,167	2,372

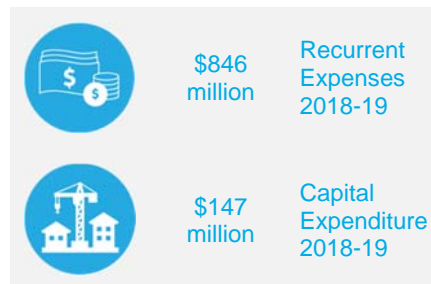
(a) Forecast to be reviewed after data collection is complete in early 2018-19.

(b) Based on a three-year rolling average.

Outcome 2 – Efficient and effective utilisation of government property assets

The cluster will spend \$992.7 million achieving this outcome (\$846.2 million recurrent expenses and \$146.5 million capital expenditure) in 2018-19.

Under this outcome, the cluster provides ongoing management of State assets including the leasing, utilisation, acquisition and disposal of significant property assets across government. Additional services include valuation services, facilities management, place management and asset construction, and advisory services across government.



Key initiatives and activities include:

- \$676 million for Property NSW to provide centralised government office accommodation and property management services, ensure improved use of whole-of-government property assets, and drive and execute strategic asset recycling initiatives. This amount includes \$489 million in rental payments on behalf of other government agencies and grant payments to other government entities
- \$71 million to manage and deliver large-scale community infrastructure and environmental projects by Public Works Advisory, who provides expert advice and professional services in the commissioning, design and delivery of these projects
- \$52 million for the State's valuation system, including establishing and managing valuation contracts, providing quality-assured land values, determining compensation for compulsory acquisitions, and managing objections and appeals.

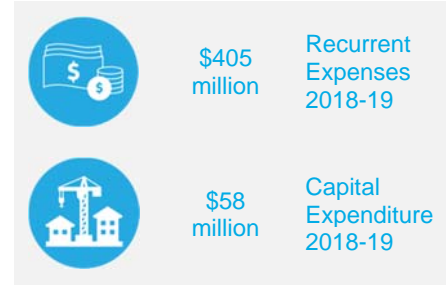
Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Improved office space utilisation	m ² /FTE	14.9	14.1
Value of government property assets recycled	\$m	400	400 ^(a)
Employees	FTE	896	940

(a) 2018-19 forecasts will be determined following a comprehensive review undertaken by the Department of Finance, Services and Innovation.

Outcome 3 – Improved customer satisfaction with government services

The cluster will spend \$462.4 million achieving this outcome (\$404.8 million recurrent expenses and \$57.6 million capital expenditure) in 2018-19.

This includes a broad array of customer services and related initiatives delivered as part of the Service NSW model. Activities include licensing and regulatory transactions, digitising government services and establishing Service NSW service centres across the State.



Key initiatives and activities include:

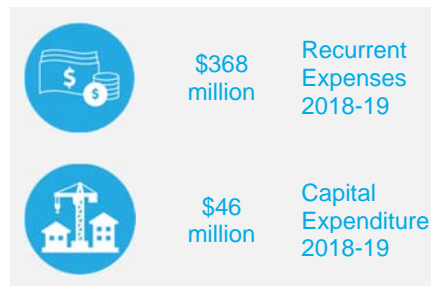
- \$19 million over two years to launch a cost of living service across the State. This service will be a tailored one-stop-shop aimed at reducing cost pressures for citizens by promoting rebates and incentives across the NSW Government
- \$9.3 million to develop and provide a first of its kind Digital Drivers Licence and Digital Photo Card to customers across New South Wales
- \$8.0 million to expand the range of transactions and services that can be undertaken digitally
- \$7.4 million to complete the conversion of the motor registry network to Service NSW service centres in rural and regional locations across the State to provide better customer service to regional New South Wales.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Increase the proportion of government transaction that are conducted by digital channels	%	59.7	70
Improve customer satisfaction with key government services from 2016 baseline:			
Customer	%	78.7	79.3
Business		78.4	81.2
Employees	FTE	2,179	2,187

Outcome 4 – Fair and efficient administration of State revenues

The cluster will spend \$413.1 million achieving this outcome (\$367.6 million recurrent expenses and \$45.5 million capital expenditure) in 2018-19.

This includes services relating to Revenue NSW's collection of revenue on behalf of the people of New South Wales, including managing fines, tax and civil debt.



Key initiatives and activities include:

- \$258 million to provide tax revenue administration, fines management and debt management
- \$87 million for the Jobs Action Plan payroll tax rebate and Small Business Employment Incentive Scheme to support job creation and make it easier to start a business
- \$20 million to maintain and replace critical technology assets and systems
- \$4.0 million to support the whole-of-government state debt collection expansion program.

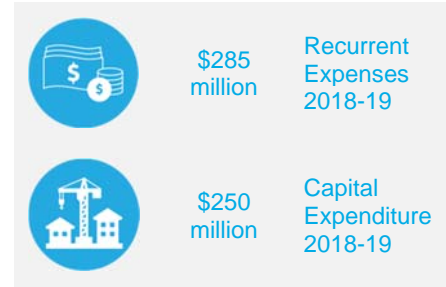
Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Additional revenue collected through increased compliance	\$m	365	365
Improved customer satisfaction with Revenue NSW services (Customer effort score out of 5)	no.	3.6	4.0 ^(a)
Employees	FTE	1,481	1,528

(a) The five-point rating of customer effort ranges from one to five, where a rating of five is 'extremely easy'.

Outcome 5 – Digital leadership and innovation in government services

The cluster will spend \$534.8 million achieving this outcome (\$285 million recurrent expenses and \$249.8 million capital expenditure) in 2018-19.

Under this outcome, the cluster provides services related to whole-of-government strategies to achieve improved value in service delivery from ICT, collaboration and digital transformation in New South Wales.



This outcome also encompasses the delivery of whole-of-government ICT platforms and services, the management of ICT assurance and procurement functions, the delivery and management of the NSW Telecommunications Authority, and leading the digital government strategy, spatial services delivery and regional digital connectivity initiatives.

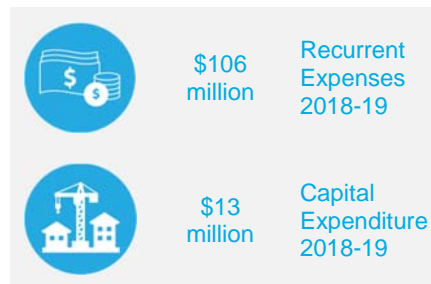
Key initiatives and activities include:

- \$207 million to enhance communications services required by frontline agency staff in the delivery of emergency, law enforcement and essential community services to the people of New South Wales
- \$20 million over four years for managing the Government's preparedness for and response to cyber security issues across all agencies
- \$20 million to address mobile black spots in New South Wales
- \$9.0 million investing in infrastructure to improve internet access across regional and rural New South Wales.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Availability of Government Radio Network	%.	> 99.95	99.95
Digital government readiness (out of 10)	no.	9.2	9.2
Employees	FTE	643	678

Outcome 6 – Optimal administration of government services

The cluster will spend \$118.1 million achieving this outcome (\$105.6 million recurrent expenses and \$12.5 million capital expenditure) in 2018-19. This will support whole-of-government service delivery and procurement savings, and efficiencies across government.



Under this State Outcome the cluster strengthens government service delivery through support for other NSW Government agencies. Activities include the management of the Manly Hydraulic Laboratory, NSW Procurement functions, delivery of the Minister's Stonework Program, ICT program delivery, and the provision of corporate and shared services across government.

Key initiatives and activities include:

- \$30 million to continue to implement the NSW Procurement reforms, including Small and Medium Enterprise policies, a Sustainable Procurement Framework, and accreditation reform. These initiatives will achieve savings and efficiencies across whole-of-government procurement
- \$12 million to maintain the Government's heritage stone buildings, with \$6.7 million provided from the Minister's Stoneworks Program
- \$8.2 million to provide hydraulic modelling and monitoring services to the NSW water and environmental industry and government
- \$4.2 million to improve work, health and safety at the Manly Hydraulics Laboratory and Heritage Stoneworks worksites.

Outcome Indicator	Units	2017-18 Baseline	2018-19 Forecast
Whole-of-government procurement savings targets met	\$m	133.4	n.a. ^(a)
Employees	FTE	326	322

(a) Target is to be determined after further cross-agency work.

3.3 Agency Expense Summary

The 2018-19 Budget for the Department of Finance, Services and Innovation (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Department of Finance, Services and Innovation will spend \$1.9 billion (\$1.8 billion recurrent expenses and \$145.7 million capital expenditure).

Finance, Services and Innovation cluster	Expenses ^(a)			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
Department of Finance, Services and Innovation						
Fair and efficient administration of State revenues	452.3	367.6	(18.7)	17.0	45.5	166.8
Competitive, fair and secure markets.....	385.4	357.5	(7.2)	21.9	42.5	94.2
Digital leadership and innovation in government services	181.0	165.6	(8.5)	18.3	31.2	70.5
Efficient and effective utilisation of government property assets.....	172.6	163.4	(5.3)	6.1	14.0	129.2
Optimal administration of government services	180.0	105.6	(41.4)	47.4	12.5	(73.6)
Improved customer satisfaction with government services	5.9	10.5	79.3	...	...	...
Cluster grants and other adjustments	466.2	639.8	37.2	...	...	...
Total	1,843.4	1,810.1	(1.8)	110.7	145.7	31.6
Service NSW						
Improved customer satisfaction with government services	380.1	394.3	3.8	47.1	57.6	22.4
Total	380.1	394.3	3.8	47.1	57.6	22.4
Long Service Corporation						
Competitive, fair and secure markets.....	198.4	200.3	1.0	0.4	4.6	1,059.3
Total	198.4	200.3	1.0	0.4	4.6	1,059.3
Luna Park Reserve Trust						
Efficient and effective utilisation of government property assets.....	3.6	2.0	(43.8)	...	...	...
Total	3.6	2.0	(43.8)	...	...	...
New South Wales Government Telecommunications Authority						
Digital leadership and innovation in government services	69.4	88.3	27.1	53.6	212.0	295.4
Total	69.4	88.3	27.1	53.6	212.0	295.4
Property NSW						
Efficient and effective utilisation of government property assets.....	805.1	680.8	(15.4)	34.7	132.5	281.3
Total	805.1	680.8	(15.4)	34.7	132.5	281.3

Finance, Services and Innovation cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
\$m	\$m	%	\$m	\$m	%	
Rental Bond Board						
Competitive, fair and secure markets.....	56.3	57.0	1.2	...	...	...
Total	56.3	57.0	1.2	...	...	...
State Archives and Records Authority of New South Wales						
Digital leadership and innovation in government services.....	33.4	31.1	(7.0)	4.9	6.6	34.1
Total	33.4	31.1	(7.0)	4.9	6.6	34.1
State Insurance Regulatory Authority						
Competitive, fair and secure markets	535.5	583.0	8.9	10.6	5.6	(47.5)
Total	535.5	583.0	8.9	10.6	5.6	(47.5)

(a) Agency expenses are uneliminated

3.4 Financial Statements

Department of Finance, Services and Innovation

Operating Statement

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	745,156	668,111	745,864
Other operating expenses	314,759	433,079	347,352
Grants and subsidies	699,504	574,292	614,110
Appropriation expense	...	...	...
Depreciation and amortisation	139,905	149,932	95,077
Finance costs	21,569	18,184	7,672
Other expenses	5,020	7	...
TOTAL EXPENSES EXCLUDING LOSSES	1,925,913	1,843,605	1,810,074
Revenue			
Appropriation	1,119,502	1,046,914	1,116,500
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	14,298	12,712	14,381
Transfers to the Crown Entity	...	...	...
Sales of goods and services	547,574	529,063	504,859
Grants and contributions	3,773	37,628	32,301
Investment revenue	5,541	718	805
Retained taxes, fees and fines	131,425	...	...
Other revenue	155,285	313,339	313,913
Total Revenue	1,977,398	1,940,373	1,982,760
Gain/(loss) on disposal of non current assets	3,354	10,648	1,484
Other gains/(losses)	(1,238)	(1,147)	(1,263)
Net Result	53,601	106,269	172,907

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	340,251	453,699	416,270
Receivables	214,192	242,456	252,318
Inventories	3,849	53	53
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	52,975	51,161	51,161
Assets Held For Sale	...	...	...
Total Current Assets	611,267	747,369	719,803
Non Current Assets			
Receivables	637	12,575	26,529
Inventories	1,840	5,464	5,464
Financial Assets at Fair Value	...	...	...
Equity Investments	9,633	40,922	40,922
Property, plant and equipment -			
Land and building	44,783	44,034	43,159
Plant and equipment	267,433	256,077	214,234
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	193,788	178,138	188,398
Other Assets	...	4,241	4,241
Total Non Current Assets	518,115	541,450	522,946
Total Assets	1,129,382	1,288,819	1,242,748
Liabilities			
Current Liabilities			
Payables	192,396	270,924	224,469
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	51,993	120,114	56,416
Provisions	329,738	167,479	174,337
Other	81,369	136,511	137,221
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	655,496	695,028	592,443
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	134,109	72,812	16,396
Provisions	6,870	25,497	36,786
Other	2,475,610	2,569,301	2,494,571
Total Non Current Liabilities	2,616,589	2,667,611	2,547,753
Total Liabilities	3,272,085	3,362,639	3,140,196
Net Assets	(2,142,703)	(2,073,820)	(1,897,447)
Equity			
Accumulated funds	(2,146,600)	(2,109,006)	(1,932,633)
Reserves	3,897	35,186	35,186
Capital Equity	...	...	...
Total Equity	(2,142,703)	(2,073,820)	(1,897,447)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	726,068	701,616	712,350
Grants and subsidies	699,504	574,292	614,110
Finance costs	21,569	18,184	7,672
Equivalent Income Tax	...	...	...
Other payments	578,285	403,023	651,533
Total Payments	2,025,426	1,697,114	1,985,666
Receipts			
Appropriation	1,119,502	1,046,914	1,116,500
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(5,127)	(122,788)	(9,000)
Sale of goods and services	549,086	607,349	498,775
Retained taxes, fees and fines	130,187	(1,147)	(1,263)
Interest received	5,499	2,761	805
Grants and contributions	3,773	39,996	32,301
Other receipts	350,050	221,749	491,367
Total Receipts	2,152,970	1,794,833	2,129,486
Net Cash Flows From Operating Activities	127,544	97,718	143,820
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	64,072	93,519	84,567
Purchases of property, plant and equipment	(29,026)	(27,783)	(88,095)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(70,299)	(84,472)	(57,607)
Net Cash Flows From Investing Activities	(35,253)	(18,736)	(61,135)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	(168,533)	(166,311)	(120,114)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(168,533)	(166,311)	(120,114)
Net Increase/(Decrease) in Cash	(76,243)	(87,329)	(37,429)
Opening Cash and Cash Equivalents	416,494	541,028	453,699
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	340,251	453,699	416,270

Service NSW

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	202,382	187,225	160,576
Other operating expenses	103,148	153,701	190,877
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	40,294	39,144	42,871
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	345,824	380,071	394,324
Revenue			
Appropriation	...	...	...
Cluster grant revenue	69,589	69,589	117,584
Acceptance by Crown Entity of employee benefits and other liabilities	4,178	4,178	4,323
Transfers to the Crown Entity	...	...	...
Sales of goods and services	270,299	306,089	286,268
Grants and contributions	...	12,500	14,400
Investment revenue	1,000	265	200
Retained taxes, fees and fines	...	...	...
Other revenue	68	1,356	206
Total Revenue	345,135	393,977	422,981
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(689)	13,906	28,657

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	28,868	13,925	8,440
Receivables	17,247	36,781	42,869
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	46,115	50,707	51,309
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	87,023	81,223	81,820
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	181,050	197,807	211,937
Other Assets	...	...	...
Total Non Current Assets	268,073	279,030	293,757
Total Assets	314,188	329,736	345,066
Liabilities			
Current Liabilities			
Payables	55,265	50,169	38,365
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	15,149	15,149	16,509
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	70,414	65,318	54,874
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	4,335	9,431	6,547
Other	...	...	...
Total Non Current Liabilities	4,335	9,431	6,547
Total Liabilities	74,749	74,749	61,421
Net Assets	239,439	254,987	283,645
Equity			
Accumulated funds	239,439	254,987	283,645
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	239,439	254,987	283,645

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	199,828	182,333	160,105
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	141,438	143,223	224,678
Total Payments	341,266	325,555	384,783
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	69,589	69,589	117,584
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	263,952	287,137	280,180
Retained taxes, fees and fines	...	...	...
Interest received	1,000	265	200
Grants and contributions	...	12,500	14,400
Other receipts	25,703	2,147	24,531
Total Receipts	360,244	371,638	436,896
Net Cash Flows From Operating Activities	18,978	46,082	52,113
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(25,000)	(10,700)	(22,400)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(11,348)	(36,360)	(35,198)
Net Cash Flows From Investing Activities	(36,348)	(47,060)	(57,598)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(17,370)	(978)	(5,485)
Opening Cash and Cash Equivalents	46,238	14,903	13,925
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	28,868	13,925	8,440

Long Service Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	120	181	375
Other operating expenses	15,123	15,065	15,722
Grants and subsidies	116,839	123,037	117,686
Appropriation expense	...	...	...
Depreciation and amortisation	225	214	427
Finance costs	61,167	59,931	66,138
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	193,474	198,428	200,347
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	76,084	87,640	92,600
Retained taxes, fees and fines	149,346	189,582	157,000
Other revenue	132	190	134
Total Revenue	225,561	277,412	249,734
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	32,087	78,984	49,387

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	50,789	105,177	111,806
Receivables	9,382	9,099	9,247
Inventories	...	...	...
Financial Assets at Fair Value	...	(2,785)	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	60,171	111,491	121,053
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	1,442,415	1,448,000	1,604,801
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	361	96	1,965
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	2,331	725	3,020
Other Assets	...	...	...
Total Non Current Assets	1,445,107	1,448,821	1,609,786
Total Assets	1,505,278	1,560,312	1,730,839
Liabilities			
Current Liabilities			
Payables	2,688	2,613	2,636
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	942,062	947,118	1,056,629
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	944,750	949,731	1,059,264
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	187,562	165,261	176,868
Other	...	...	...
Total Non Current Liabilities	187,562	165,261	176,868
Total Liabilities	1,132,312	1,114,992	1,236,132
Net Assets	372,966	445,320	494,707
Equity			
Accumulated funds	372,966	445,320	494,707
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	372,966	445,320	494,707

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	120	181	375
Grants and subsidies	116,839	123,037	117,686
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	(19,576)	(26,623)	(37,575)
Total Payments	97,383	96,595	80,486
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	149,467	188,601	157,172
Interest received	8,999	7,986	2,101
Grants and contributions	...	...	...
Other receipts	2,044	1,836	1,819
Total Receipts	160,509	198,423	161,092
Net Cash Flows From Operating Activities	63,126	101,828	80,606
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	7	7	...
Purchases of property, plant and equipment	(303)	...	(1,981)
Proceeds from sale of investments	...	...	...
Purchases of investments	(60,492)	(60,493)	(69,387)
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(1,894)	(396)	(2,610)
Net Cash Flows From Investing Activities	(62,682)	(60,882)	(73,978)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	444	40,946	6,628
Opening Cash and Cash Equivalents	50,347	64,229	105,177
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	50,791	105,175	111,805

Luna Park Reserve Trust

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	1,127	2,774	1,179
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	837	855	858
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,964	3,628	2,037
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	1,866	2,238	1,944
Grants and contributions	...	...	...
Investment revenue	103	...	104
Retained taxes, fees and fines	...	...	...
Other revenue	...	31	...
Total Revenue	1,969	2,268	2,049
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	5	(1,360)	11

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	3,575	2,364	3,231
Receivables	221	215	216
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,796	2,579	3,447
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	32,956	33,853	33,749
Plant and equipment	...	...	...
Infrastructure Systems	7,359	7,503	7,181
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	40,315	41,356	40,930
Total Assets	44,111	43,935	44,377
Liabilities			
Current Liabilities			
Payables	164	541	541
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	164	541	541
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	164	541	541
Net Assets	43,947	43,394	43,836
Equity			
Accumulated funds	9,967	8,350	8,360
Reserves	33,980	35,044	35,476
Capital Equity	...	...	...
Total Equity	43,947	43,394	43,836

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	1,296	3,310	1,348
Total Payments	1,296	3,310	1,348
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	1,866	2,238	1,944
Retained taxes, fees and fines	...	...	...
Interest received	103	...	104
Grants and contributions	...	...	...
Other receipts	168	208	167
Total Receipts	2,137	2,445	2,216
Net Cash Flows From Operating Activities	841	(864)	867
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	841	(864)	867
Opening Cash and Cash Equivalents	2,734	3,228	2,364
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	3,575	2,364	3,231

New South Wales Government Telecommunications Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	3,544
Other operating expenses	65,953	56,924	71,814
Grants and subsidies	...	3,621	...
Appropriation expense	...	...	...
Depreciation and amortisation	8,896	8,896	12,894
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	74,849	69,441	88,252
Revenue			
Appropriation	...	...	...
Cluster grant revenue	35,035	22,584	165,772
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	50,816	52,311	56,574
Grants and contributions	90,300	34,773	63,193
Investment revenue	839	762	826
Retained taxes, fees and fines	...	...	...
Other revenue	...	497	...
Total Revenue	176,990	110,927	286,365
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	38	...
Net Result	102,141	41,524	198,113

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	19,835	28,320	27,290
Receivables	1,425	2,070	1,979
Inventories	456	556	580
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	21,716	30,946	29,849
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	169,322	121,558	321,328
Infrastructure Systems	20,000	...	...
Investment Properties	...	...	...
Intangibles	1,222	1,222	595
Other Assets	...	...	...
Total Non Current Assets	190,544	122,780	321,923
Total Assets	212,260	153,726	351,772
Liabilities			
Current Liabilities			
Payables	13,043	12,523	12,456
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	13,043	12,523	12,456
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	2,742	3,422	3,422
Other	...	...	...
Total Non Current Liabilities	2,742	3,422	3,422
Total Liabilities	15,785	15,945	15,878
Net Assets	196,475	137,781	335,894
Equity			
Accumulated funds	196,475	137,781	335,894
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	196,475	137,781	335,894

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	3,544
Grants and subsidies	...	3,621	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	66,001	67,646	71,933
Total Payments	66,001	71,267	75,477
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	35,035	22,584	165,772
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	50,847	58,722	56,693
Retained taxes, fees and fines	...	...	...
Interest received	839	762	826
Grants and contributions	90,300	34,773	63,193
Other receipts	17	542	...
Total Receipts	177,038	117,383	286,484
Net Cash Flows From Operating Activities	111,037	46,116	211,007
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(117,542)	(52,405)	(212,037)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	(1,226)	...
Net Cash Flows From Investing Activities	(117,542)	(53,631)	(212,037)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(6,505)	(7,515)	(1,030)
Opening Cash and Cash Equivalents	26,340	35,835	28,320
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	19,835	28,320	27,290

Property NSW

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	542,111	599,503	630,043
Grants and subsidies	173,555	178,053	20,275
Appropriation expense	...	...	...
Depreciation and amortisation	16,399	21,931	25,634
Finance costs	5,641	5,641	4,808
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	737,706	805,128	680,760
Revenue			
Appropriation	...	...	...
Cluster grant revenue	97,414	97,414	60,959
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	548,413	597,463	625,113
Grants and contributions	...	...	...
Investment revenue	5,745	5,975	5,880
Retained taxes, fees and fines	...	...	...
Other revenue	600	600	650
Total Revenue	652,172	701,453	692,602
Gain/(loss) on disposal of non current assets	4,011	12,676	14,122
Other gains/(losses)	(300)	(332)	(300)
Net Result	(81,823)	(91,331)	25,663

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	44,225	115,434	30,888
Receivables	44,219	65,252	63,786
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	4,035	4,035	4,035
Other	197,121	40,450	41,360
Assets Held For Sale	30,400	27,654	...
Total Current Assets	320,001	252,825	140,070
Non Current Assets			
Receivables	10,694	10,694	11,307
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	956,636	1,138,025	1,249,409
Plant and equipment	11,368	3,831	1,517
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	4,809	5,652	2,810
Other Assets	71,616	245,791	242,952
Total Non Current Assets	1,055,123	1,403,993	1,507,994
Total Assets	1,375,124	1,656,818	1,648,063
Liabilities			
Current Liabilities			
Payables	22,595	39,800	39,800
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	0	0	0
Provisions	35,197	40,665	41,579
Other	9,847	12,168	10,702
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	67,639	92,632	92,082
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	34,398	34,398	34,398
Provisions	120,554	121,321	124,051
Other	67,380	182,885	151,818
Total Non Current Liabilities	222,332	338,605	310,267
Total Liabilities	289,972	431,237	402,349
Net Assets	1,085,152	1,225,581	1,245,715
Equity			
Accumulated funds	738,924	925,543	945,676
Reserves	346,228	300,039	300,039
Capital Equity	...	...	...
Total Equity	1,085,152	1,225,581	1,245,715

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	173,555	178,053	19,515
Finance costs	4,808	4,808	4,808
Equivalent Income Tax	...	...	...
Other payments	594,610	574,010	643,079
Total Payments	772,973	756,871	667,402
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	97,414	97,414	60,959
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(13,850)	(21,990)	(5,530)
Sale of goods and services	548,113	597,163	627,830
Retained taxes, fees and fines	...	...	...
Interest received	5,745	5,975	5,880
Grants and contributions	...	...	...
Other receipts	(1,214)	44,876	(15,556)
Total Receipts	636,208	723,438	673,583
Net Cash Flows From Operating Activities	(136,765)	(33,433)	6,180
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	175,288	101,863	41,776
Purchases of property, plant and equipment	(74,389)	(36,465)	(131,917)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	(873)	...	...
Other Investing	(2,301)	...	(585)
Net Cash Flows From Investing Activities	97,725	65,398	(90,726)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	(0)	0
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	(0)	0
Net Increase/(Decrease) in Cash	(39,040)	31,965	(84,546)
Opening Cash and Cash Equivalents	83,266	83,469	115,434
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	44,225	115,434	30,888

Rental Bond Board

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	24,831	28,694	30,625
Grants and subsidies	30,270	27,608	26,330
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	55,101	56,302	56,955
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	55,679	58,086	57,602
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	55,679	58,086	57,602
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	(26)
Net Result	578	1,784	622

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	63,303	61,536	62,158
Receivables	5,587	4,508	4,508
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	68,890	66,044	66,666
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	68,890	66,044	66,666
Liabilities			
Current Liabilities			
Payables	...	...	...
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	4,489	2,781	2,781
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	4,489	2,781	2,781
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	4,489	2,781	2,781
Net Assets	64,401	63,263	63,885
Equity			
Accumulated funds	64,401	63,263	63,885
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	64,401	63,263	63,885

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	30,270	27,608	26,330
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	24,832	26,935	30,625
Total Payments	55,102	54,543	56,955
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	55,680	63,865	57,602
Grants and contributions	...	...	...
Other receipts	...	16	(26)
Total Receipts	55,680	63,881	57,576
Net Cash Flows From Operating Activities	578	9,338	622
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	578	9,338	622
Opening Cash and Cash Equivalents	62,725	52,198	61,536
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	63,303	61,536	62,158

State Archives and Records Authority of New South Wales

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	25,512	27,156	26,852
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	4,067	4,067	4,239
Finance costs	...	...	...
Other expenses	...	2,225	...
TOTAL EXPENSES EXCLUDING LOSSES	29,579	33,448	31,091
Revenue			
Appropriation	...	...	...
Cluster grant revenue	5,806	4,991	9,282
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	18,319	21,254	22,009
Grants and contributions	...	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	3,165	68,000	5,989
Total Revenue	27,290	94,245	37,280
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(2,289)	60,797	6,189

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	4,825	3,296	651
Receivables	2,860	2,842	3,361
Inventories	17	17	16
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	7,702	6,155	4,028
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	51,986	52,456	54,630
Plant and equipment	973,413	953,914	959,645
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	3,826	2,890	3,301
Other Assets	...	...	...
Total Non Current Assets	1,029,225	1,009,260	1,017,576
Total Assets	1,036,927	1,015,415	1,021,604
Liabilities			
Current Liabilities			
Payables	6,797	4,732	4,732
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	6,797	4,732	4,732
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	96	96	96
Total Non Current Liabilities	96	96	96
Total Liabilities	6,893	4,828	4,828
Net Assets	1,030,034	1,010,586	1,016,775
Equity			
Accumulated funds	172,004	243,798	249,987
Reserves	858,030	766,788	766,788
Capital Equity	...	...	...
Total Equity	1,030,034	1,010,586	1,016,775

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	25,894	31,574	27,234
Total Payments	25,894	31,574	27,234
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	5,806	4,991	9,282
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	18,319	21,599	21,490
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	...	...
Other receipts	383	1,504	383
Total Receipts	24,508	28,094	31,155
Net Cash Flows From Operating Activities	(1,386)	(3,480)	3,921
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(4,143)	(4,168)	(5,726)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(1,568)	(728)	(840)
Net Cash Flows From Investing Activities	(5,711)	(4,896)	(6,566)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(7,097)	(8,376)	(2,645)
Opening Cash and Cash Equivalents	11,922	11,672	3,296
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	4,825	3,296	651

State Insurance Regulatory Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	4,361	10,172	5,816
Other operating expenses	543,624	518,354	561,831
Grants and subsidies	12,300	5,704	12,687
Appropriation expense	...	...	...
Depreciation and amortisation	2,232	1,221	2,648
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	562,517	535,451	582,982
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	7,072	8,560	7,179
Grants and contributions	2,658	5,358	4,578
Investment revenue	7,619	9,934	7,939
Retained taxes, fees and fines	544,125	522,417	561,004
Other revenue	111	4,518	632
Total Revenue	561,586	550,787	581,331
Gain/(loss) on disposal of non current assets	...	(21)	...
Other gains/(losses)	(500)	1,014	1,362
Net Result	(1,431)	16,329	(289)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	93,549	143,288	140,713
Receivables	37,698	67,522	67,012
Inventories	...	...	...
Financial Assets at Fair Value	184,674	183,093	177,823
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	315,922	393,903	385,548
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	(0)	...	...
Plant and equipment	7,042	9,495	12,546
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	5,714	6,610	6,468
Other Assets	...	...	...
Total Non Current Assets	12,756	16,106	19,014
Total Assets	328,677	410,009	404,562
Liabilities			
Current Liabilities			
Payables	14,389	46,569	46,569
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	36,414	23,085	23,688
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	50,802	69,653	70,256
Non Current Liabilities			
Payables	...	107,634	107,101
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	99,912	101,366	96,138
Other	90,198	...	...
Total Non Current Liabilities	190,110	209,001	203,239
Total Liabilities	240,913	278,654	273,495
Net Assets	87,765	131,355	131,066
Equity			
Accumulated funds	87,765	131,355	131,066
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	87,765	131,355	131,066

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	4,740	10,551	6,202
Grants and subsidies	12,300	5,704	12,687
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	546,206	524,379	564,732
Total Payments	563,246	540,634	583,621
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	7,072	8,560	7,179
Retained taxes, fees and fines	544,125	522,417	561,004
Interest received	2,161	4,476	2,209
Grants and contributions	2,658	5,358	4,578
Other receipts	(889)	4,863	632
Total Receipts	555,128	545,674	575,601
Net Cash Flows From Operating Activities	(8,118)	5,040	(8,020)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	5	...
Purchases of property, plant and equipment	(8,355)	(6,270)	(4,555)
Proceeds from sale of investments	7,200	...	...
Purchases of investments	...	10,100	11,000
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(2,200)	(4,310)	(1,000)
Net Cash Flows From Investing Activities	(3,355)	(476)	5,445
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(11,473)	4,564	(2,575)
Opening Cash and Cash Equivalents	105,024	138,723	143,288
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	93,550	143,288	140,713

4. HEALTH CLUSTER

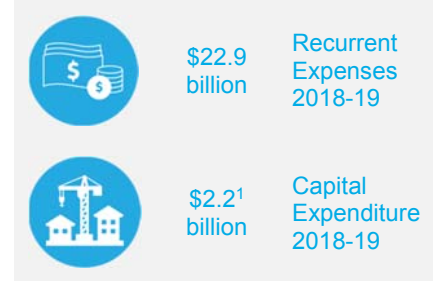
4.1 Introduction

The Health cluster works to protect, maintain and improve the health and wellbeing of residents in New South Wales.

Contribution to Premier's and State Priorities

The Health cluster is leading the delivery of the following Premier's and State Priorities:

- Premier's Priority to improve service levels in hospitals: 81 per cent of patients through emergency departments within four hours by 2019
- Premier's Priority to tackle childhood obesity: reduce overweight and obesity rates of children by 5 per cent over ten years
- State Priority to cut waiting times for planned surgeries: increase on-time admissions for planned surgery, in accordance with medical advice.



State Outcomes delivered by the Health cluster

State Outcome	Description
Improved service in hospitals	Improving the treatment of patients admitted to NSW public hospitals, attending an emergency department or an outpatient-type or specialist clinic, and/or ambulance service.
Mentally healthy communities	Strengthening health care for people with mental illness, their families and carers, including through better access to community mental health services and improved quality of care and patient safety.
Healthy, resilient communities	Providing community health and public health services, including dental services, health protection and preventative health.
World class research and innovation	Conducting research programs that translate research evidence into improved health care, health services, medical devices and therapeutics.
Continuously improving healthcare	Improving health care through the Health Care Complaints Commission that acts to protect public health and safety, and the Mental Health Commission responsible for monitoring, reviewing and improving the mental health system.

¹ The total amount of capital investment in 2018-19 will be \$2.3 billion. This includes \$149 million of capital expensing from the Ministry of Health's expense budget.

2018-19 Budget Highlights

In 2018-19, the Health cluster will spend \$25.1 billion (\$22.9 billion recurrent expenses and \$2.2 billion capital expenditure). Key initiatives are highlighted below.

Investment in health infrastructure

In 2018-19, the Government will invest a total of \$2.3 billion in the Health cluster capital program, which includes \$149 million from the Ministry of Health's recurrent expense budget. This is part of a record \$8 billion investment over four years to continue the major capital program for new health facilities, upgrades and redevelopments. New investment includes:

- commencing new capital works at Liverpool Hospital, Griffith Base Hospital, Dubbo Cancer Centre, Bankstown-Lidcombe Hospital (emergency department), birthing suites and theatres at St George Hospital and the next stage of a new health service at Rouse Hill
- investing in the \$700 million State-wide Mental Health Infrastructure Program. This record investment will transform existing infrastructure to support new contemporary care models, provide new specialist mental health units for mothers and their babies, children and adolescents, and older people. It will also improve the forensic mental health network and enhance step-up step-down capacity in the community
- commencing a new Rural Health Infrastructure Program, that will include upgrades at Tenterfield, Dungog, Scone and Gloucester Health Facilities
- enhancing hospital builds already in progress at Grafton, Inverell, Manning, Coffs Harbour, Cooma and Bowral
- planning for future works at John Hunter, Nepean Stage 2, Sydney Children's Hospital Westmead Stage 2, Albury Hospital (medical care, obstetric and neonatal services), Canterbury, Bankstown, Shoalhaven (Nowra), Hornsby and Goulburn ambulatory care.

Increasing frontline staff

In 2018-19, NSW Health estimates it will fund an additional 1,370 staff across the State including:

- an additional 950 nurses and midwives, including speciality positions of emergency, pain management, diabetes, oncology, complex and chronic care as well as clinical nurse/midwifery educators across mental health, general nursing and midwifery
- an additional 300 doctors, including specialists in general medicine, palliative care medicine, psychiatry, endocrinology, haematology, medical oncology, geriatrics, dermatology, pain medicine, ophthalmology, addiction medicine, radiology, anatomical pathology, clinical genetics and forensic pathology
- an additional 120 allied health workers, including physiotherapists, occupational therapists and pharmacists.

This year, the Government will also deliver on its 2015 election commitment to employ 360 new specialised nursing, midwifery and support positions, and provide extra training positions for medical, allied and oral health. This will include \$8.1 million to recruit 50 specialist nurses and 30 clinical support officers.

Investing in care for new parents and children

In 2018-19, the Government will invest in a \$35.3 million Parents Package (\$156.5 million over four years) to support new parents and their babies. In 2018-19, the package includes:

- \$9.3 million to provide 100 more midwives to support maternity service growth across the State
- \$7.6 million for a NSW Baby Bundle, starting 1 January 2019, to provide new parents with welcomed essential items to assist in their child's early health and development
- \$5.0 million to support treatment of childhood cancer and other genetic disorders by investing in technology and staff to enhance paediatric precision medicine research
- \$4.3 million to provide 35 nurses for increased post-natal home visits, including funding two Karitane child and family health nurses to provide virtual home visits to new parents
- \$2.2 million to partner with Tresillian to establish five new Family Care Centre Hubs in rural and regional locations
- \$2.0 million to improve play spaces in eight paediatric wards in New South Wales to improve the experience of sick children and their families, and make facilities more welcoming at an often stressful time for families
- \$1.5 million to enhance systems across the State to support safe and timely transfer of pregnant women who need higher levels of care
- \$1.1 million for increased services for pregnant women and mothers with severe and complex mental illness. Planning will also commence for the development of a new specialist mothers and babies mental health unit
- \$200,000 to expand newborn bloodspot screening to include congenital adrenal hyperplasia. This funding is in addition to \$2.0 million announced to introduce a Spinal Muscular Atrophy and Severe Combined Immunodeficiency pilot research program in 2018-19
- campaigns to provide advice for families considering or planning for a baby, and to promote pregnant women sleeping on their side to reduce the risk of stillbirth.

Investing in Ambulance Service of NSW

In 2018-19, the Government will invest an additional \$51.3 million in ambulance services which includes \$23.7 million to employ an additional 200 paramedics (700 over four years) and 13 call centre staff (50 over four years) to improve response times, reduce paramedic fatigue and support safety.

In addition, more than \$72 million will be invested in capital works, including \$12.2 million in new funding to support the rollout of the Government's Critical Communications Enhancement Program. This expands coverage of the Government Radio Network, improving critical communications during emergencies.

Investing in world class research and innovation

In 2018-19, the Government will invest \$115 million in medical and scientific innovations to help fight diseases and keep our community healthier for longer. Key initiatives include:

- \$15 million for cardiovascular disease research capacity development. This is part of the Government's \$150 million commitment over 10 years
- \$5.0 million to support treatment of childhood cancer and other genetic disorders by investing in technology and staff to enhance paediatric precision medicine in New South Wales.

Investing for mentally healthy communities

In 2018-19, the Government will invest \$2.1 billion in mental health services including:

- \$100 million per annum for specialist community mental health supports to continue the Government's 10-year reform of mental health services
- \$82.5 million for delivering increased admitted, and community-based mental health services across New South Wales.

The Government will also invest in a \$700 million State-wide Mental Health Infrastructure Program to improve capacity of State-wide mental health services, with \$20 million committed in 2018-19.

Investing in drug and alcohol services

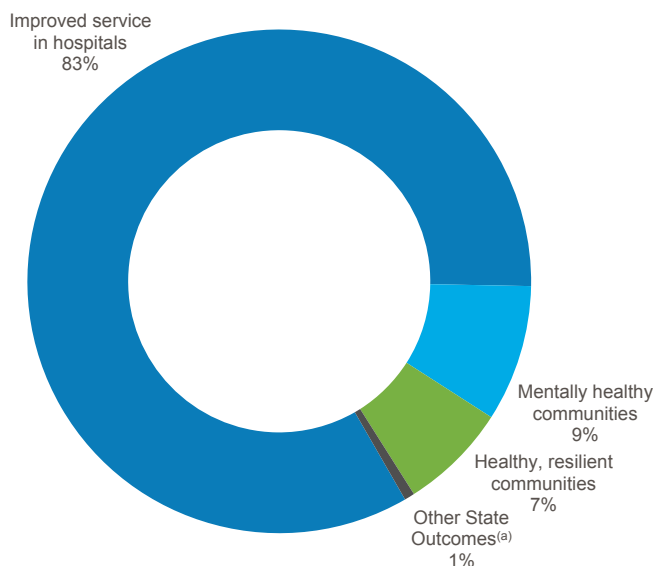
In 2018-19, the Government will invest an additional \$12 million in drug and alcohol services in metro and regional areas for prevention and harm minimisation programs. This is part of an \$850 million investment over four years for drug and alcohol treatment services in New South Wales. This investment will:

- support drug and alcohol clients to stay engaged with their treatment
- help more young people by expanding youth specific services
- provide additional supports for families, including treatment for pregnant women
- support more people who have finished residential rehabilitation or detox who need help to transition to independent living.

Overview of cluster expenses by State Outcome

A summary of expenses by State Outcome is provided in the charts and table below.

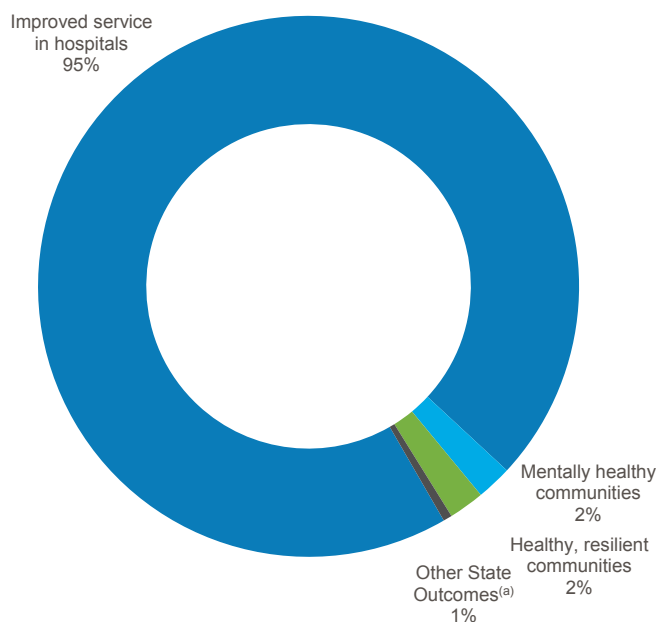
Chart 4.1: Recurrent expenses by outcome 2018-19 (%)



(a) Grouped for presentation purposes, “Other State Outcomes” comprises:

- World class research and innovation
- Continuously improving healthcare

Chart 4.2: Capital expenditure by outcome 2018-19 (%)



(a) Grouped for presentation purposes, “Other State Outcomes” comprises:

- World class research and innovation
- Continuously improving healthcare

Table 4.1: Health cluster expense summary by State Outcome (\$m)

	Expenses ^(a)			Capital Expenditure		
	2017-18 Revised \$m	2018-19 Budget \$m	Change %	2017-18 Revised \$m	2018-19 Budget \$m	Change %
Improved service in hospitals.....	18,307.0	19,193.1	4.8	1,506.5	2,060.2	36.8
Mentally healthy communities.....	1,928.4	2,010.9	4.3	23.7	45.6	92.7
Healthy, resilient communities.....	1,500.2	1,595.6	6.4	8.0	45.9	476.9
World class research and innovation.....	82.1	104.2	26.9	9.8	11.0	11.7
Continuously improving healthcare.....	27.2	29.3	7.8	0.4	0.4	11.1
Total	21,844.9	22,933.1	5.0	1,548.4	2,163.1	39.7
<i>Total expenses excluding the impact of Hepatitis C drug provision, Australian Government Health Innovation Fund and construction of a building at St Leonards^(b)</i>	21,645.8	22,714.0	4.9			
<i>Total capital investment for the Health cluster^(c)</i>				1,697.6	2,312.5	36.2

(a) This table shows expenses on an uneliminated basis, excluding cluster grants paid to the Mental Health Commission and Health Care Complaints Commission.

(b) From 1 March 2016, the Australian Government made new highly specialised drugs available for the treatment of non-admitted Hepatitis C patients under the Pharmaceutical Benefits Scheme. Provision of these drugs in outpatient services incurs a cost within the Health budget which is fully recoverable from the Australian Government under the S100 Highly Specialised Drugs arrangements. The cost of providing this treatment in 2018-19 is expected to be significantly lower than in 2017-18.

In 2018-19, the Australian Government will provide funding for the Health Innovation Fund for the delivery of new projects that support health prevention and better use of health data. This funding will only be available for one year.

Total expenses also include the construction of a new Government office building in St Leonards. These expenses are recoverable from Property NSW and are expected to be significantly higher in 2018-19 than 2017-18.

If the impacts of these expenses are excluded, NSW Health's 2018-19 Budget will increase by 4.9 per cent over the prior year's revised expense budget.

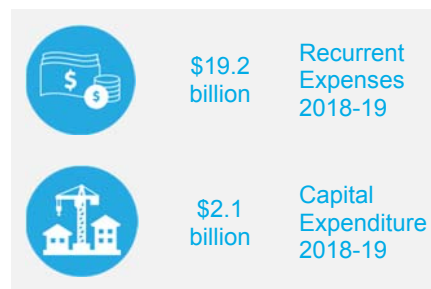
(c) Total capital investment includes capital expensing relating to certain expenditure associated with the construction of health capital projects, which falls below the capitalisation threshold and is not classified as capital expenditure under accounting standards.

4.2 Cluster Outcome Highlights

Outcome 1 – Improved service in hospitals

The cluster will spend \$21.3 billion achieving this outcome (\$19.2 billion recurrent expenses and \$2.1 billion capital expenditure) in 2018-19.

This investment will go toward boosting and improving acute hospital services (such as emergency care and elective surgery), sub-acute patient services (such as rehabilitation and palliative care), and ambulance emergency services.



Key initiatives and activities include:

- an extra \$759 million for acute hospital services, providing:
 - 40,000 emergency department attendances in addition to the 2.9 million currently provided
 - 3,200 elective surgeries in addition to the 225,500 currently provided
 - 52,000 acute inpatient separations² in addition to the 1.7 million currently provided
 - 400,000 non-admitted patient services in addition to the 13.9 million currently provided.
- an extra \$51.3 million to improve ambulance emergency services, which includes \$23.7 million to provide 200 extra paramedics and 13 extra call centre staff, as the first tranche of 750 additional Ambulance staff over four years
- an extra \$10 million to improve palliative care services as part of a four-year \$100 million package announced in 2017-18, providing:
 - new initiatives including a workforce boost for social workers, allied health and Aboriginal Health workers to support patients, families and carers, and support for volunteer services
 - continued funding to upskill nurses and allied health staff in palliative care through training and scholarships across the State, with a focus on regional and rural staff.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Elective surgery access performance Category 1 (urgent) ^(a)	%	100	100
Elective surgery access performance Category 2 (semi-urgent) ^(b)	%	97	97
Elective surgery access performance Category 3 (non-urgent) ^(c)	%	97	97
Emergency treatment performance ^(d)	%	74.2	78
Patient experience survey: adult admitted patients	%	> 94.4	> 94.4
Hospital in the Home episodes ^(e)	%	3.5	3.5
Employees	FTE	99,520	101,926

(a), (b), (c) The percentage of patients admitted for their elective surgery within the clinically recommended timeframe:

(a): Category 1 is 30 days; (b): Category 2 is 90 days; (c): Category 3 is 365 days.

(d) The proportion of patients who present to an emergency department and are through the emergency department within four hours (admitted into a ward, transferred, or sent home).

(e) Hospital in the Home refers to care provided in the home/community setting for acute and sub-acute conditions.

² A separation is a formal process whereby an inpatient leaves a hospital or other district health service facility after completing an episode of care (e.g. discharge to home, discharge to another hospital or nursing home).

Outcome 2 – Mentally healthy communities

The cluster will spend \$2.1 billion achieving this outcome (\$2 billion recurrent expenses and \$45.6 million capital expenditure) in 2018-19.

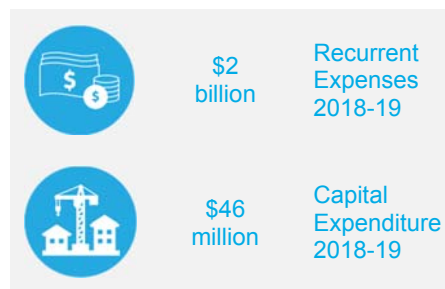
This investment will focus on improving admitted and community-based mental health services.

Key initiatives and activities include:

- \$42 million to provide additional non-admitted mental health services and supports in the community
- \$39.4 million to provide 1,400 additional admitted mental health overnight hospital separations in addition to more than 37,500 currently provided
- \$1.1 million for increased specialist Perinatal and Infant Mental Health Services for mental health services to pregnant women and mothers with severe and complex mental illness.

This builds on the \$100 million per annum recurrent investment in specialist community mental health supports that continues the Government’s commitment to reform mental health service delivery.

In addition, the Government will invest \$700 million in a State-wide Mental Health Infrastructure Program. This record investment will transform existing infrastructure to support new contemporary care models, provide new specialist mental health units for mothers and their babies, children and adolescents, and older people. It will also improve the forensic mental health network and enhance step-up step-down capacity in the community.



Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Acute seclusion rate (episodes per 1000 bed days)	%	6.8	< 5.1
Pathways to Community Living ^(a)	no.	96	106
Acute post-discharge community care	%	70	70
Employees	FTE	12,003	12,268

(a) This refers to the number of people transitioned from hospital into the community.

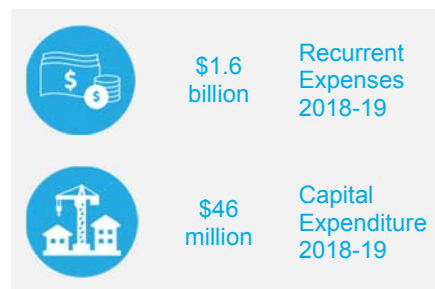
Outcome 3 – Healthy, resilient communities

The cluster will spend \$1.6 billion achieving this outcome (\$1.6 billion recurrent expenses and \$45.9 million capital expenditure) in 2018-19.

This will contribute to the Health cluster's strategies to reduce childhood obesity and improve oral health, immunisation rates and health screening.

Key initiatives and activities include:

- \$12 million to expand drug and alcohol services including treatment, prevention and harm minimisation programs
- \$10 million to deliver increased dental services, enabling around 17,000 more patients to receive a course of dental care
- \$7.6 million for a NSW Baby Bundle which will provide a pack of essential items to new parents in the very early days after birth
- \$4.3 million to provide 35 nurses for increased post-natal home visits, as well as improved on-demand care for new parents and babies via virtual home visits.



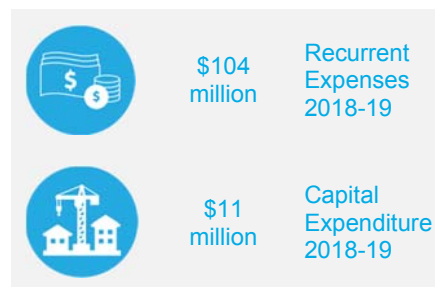
Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Healthy Children Initiative Reach: Childcare Healthy Eating Active Living Program ^(a)	%	89.0	≥ 91.0
Healthy Children Initiative Reach: Primary School Healthy Eating Active Living Programs ^(b)	%	83.0	≥ 83.0
Breast Screen participation rates (Women Aged 50-74)	%	52.8	53.1
Childhood immunisation rates: Fully immunised at five years of age	%	93.9	94.0
Employees	FTE	9,405	9,612

(a), (b) The percentage of sites where staff have been trained and the site is participating in the program.

Outcome 4 – World class research and innovation

The cluster will spend \$115 million achieving this outcome (\$104 million recurrent expenses and \$11 million capital expenditure) in 2018-19.

This includes the Translational Research Grant Scheme, Medical Devices Fund, Collaborative Genomic Grants, Fellowship and PhD scholarships, clinical trials initiatives, research ethics and governance improvement initiatives.



Key initiatives and activities include an extra \$20 million (\$80 million over four years) for medical research including:

- \$15 million for cardiovascular research to grow health and medical research jobs and bring new discoveries to market as quickly as possible, for the benefit of individuals and their families as well as the broader NSW economy. This is the first year of the Government's \$150 million funding commitment over the next decade
- \$5.0 million to support treatment of childhood cancer and other genetic disorders by investing in technology and staff to enhance paediatric precision medicine in New South Wales.

The Government is also contributing \$11 million, as part of a total \$21 million investment, to support the proteomics project, ProCan, at the Children's Medical Research Institute. This is in addition to \$20 million received from the Australian Government.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Ethics applications approved within 45 days	%	n.a. ^(a)	≥ 95
Research governance application authorisations within 15 days	%	n.a. ^(b)	≥ 95
Employees	FTE	16	16

(a) No baseline is available for this indicator because as of 2018-19, the measure will be different (approval within 45 calendar days instead of 60).

(b) No baseline is available for this indicator because as of 2018-19, the measure will be different (authorisation within 15 calendar days instead of 30).

Outcome 5 – Continuously improving healthcare

Independent advisory bodies, the Health Care Complaints Commission (HCCC) and Mental Health Commission of NSW (MHC), will spend \$29.7 million towards achieving this outcome (\$29.3 million recurrent expenses and \$400,000 capital expenditure) in 2018-19.



The HCCC acts to protect public health and safety by processing, assessing and resolving health care complaints through assisted resolution, facilitated conciliation or referral for investigation. The HCCC investigates and prosecutes serious cases of inappropriate health care, making recommendations to health organisations to address any systemic health care issues.

The Mental Health Commission of NSW is an independent statutory agency responsible for monitoring, reviewing and improving mental health and wellbeing for people in New South Wales. It works with government and the community to secure better mental health and wellbeing for everyone, to prevent mental illness and to ensure the availability of appropriate supports in or close to home when people are unwell or at risk of becoming unwell.

Key initiatives and activities include:

- an investment of \$17.9 million in the HCCC, which includes the recruitment of 18 additional staff to improve the timely assessment and handling of complaints
- an investment of \$11.4 million in the MHC to support its function and continue to improve the mental health and wellbeing of the people of New South Wales.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Timely assessment of complaints within 60 days	%	50	75
Community consultations	no.	20	20
Employees	FTE	114	132

4.3 Agency Expense Summary

The 2018-19 Budget for the Ministry of Health (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Ministry of Health will spend \$25.1 billion (\$22.9 billion recurrent expenses and \$2.2 billion capital expenditure).

Health cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Ministry of Health						
Improved service in hospitals.....	18,307.0	19,193.1	4.8	1,506.5	2,060.2	36.8
Mentally healthy communities.....	1,928.4	2,010.9	4.3	23.7	45.6	92.7
Healthy, resilient communities	1,500.2	1,595.6	6.4	8.0	45.9	476.9
World class research and innovation	82.1	104.2	26.9	9.8	11.0	11.7
Cluster grants ^(b)	25.8	28.4	9.8	...	...	...
Total	21,843.5	22,932.1	5.0	1,548.0	2,162.7	39.7
<i>Total excluding the impact of Hepatitis C drug provision, Australian Government Health Innovation Fund and construction of a building at St Leonards^(c)</i>	21,644.4	22,713.0	4.9			
Health Care Complaints Commission						
Continuously improving healthcare.....	16.1	17.9	11.5	0.3	0.4	18.8
Total	16.1	17.9	11.5	0.3	0.4	18.8
Mental Health Commission of New South Wales						
Continuously improving healthcare.....	11.1	11.4	2.4	0.0	0.0	(44.4)
Total	11.1	11.4	2.4	0.0	0.0	(44.4)

(a) Agency expenses are uneliminated

(b) Total expenses include cluster grants paid to the Health Care Complaints Commission and Mental Health Commission of New South Wales that are not attributed to outcomes.

(c) From 1 March 2016, the Australian Government made new highly specialised drugs available for the treatment of non-admitted Hepatitis C patients under the Pharmaceutical Benefits Scheme. Provision of these drugs in outpatient services incurs a cost within the Health budget which is fully recoverable from the Australian Government under the S100 Highly Specialised Drugs arrangements. The cost of providing this treatment in 2018-19 is expected to be significantly lower than in 2017-18.

In 2018-19, the Australian Government will provide funding for the Health Innovation Fund for the delivery of new projects that support health prevention and better use of health data. This funding will only be available for one year.

Total expenses also include the construction of a new Government office building in St Leonards. These expenses are recoverable from Property NSW and are expected to be significantly higher in 2018-19 than 2017-18.

If the impacts of these expenses are excluded, the Ministry of Health's 2018-19 Budget will increase by 4.9 per cent over the prior year's revised expense budget.

4.4 Financial Statements

Ministry of Health

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	12,983,157	13,159,585	13,849,658
Other operating expenses	6,379,090	6,527,569	6,795,813
Grants and subsidies	1,380,678	1,265,320	1,337,063
Appropriation expense	...	...	...
Depreciation and amortisation	803,028	789,544	845,730
Finance costs	104,904	101,499	103,865
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	21,650,857	21,843,517	22,932,128
Revenue			
Appropriation	12,179,464	12,151,989	13,514,974
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	355,613	410,611	474,579
Transfers to the Crown Entity	...	...	...
Sales of goods and services	2,808,291	2,785,780	2,836,127
Grants and contributions	6,603,620	6,750,864	7,145,163
Investment revenue	39,630	29,702	29,448
Retained taxes, fees and fines	...	...	...
Other revenue	173,410	166,575	166,755
Total Revenue	22,160,027	22,295,521	24,167,046
Gain/(loss) on disposal of non current assets	1,800	1,800	(1,800)
Other gains/(losses)	(10,283)	(10,283)	(10,283)
Net Result	500,687	443,521	1,222,835

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,272,934	1,509,349	1,437,566
Receivables	700,568	712,555	716,584
Inventories	157,888	205,247	180,717
Financial Assets at Fair Value	19,928	24,579	24,207
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	4,290	5,224	5,224
Total Current Assets	2,155,608	2,456,954	2,364,298
Non Current Assets			
Receivables	10,707	8,569	8,569
Inventories	...	...	...
Financial Assets at Fair Value	47,582	46,044	42,591
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	15,102,383	15,221,603	16,756,087
Plant and equipment	1,095,774	1,197,459	1,326,156
Infrastructure Systems	339,306	480,828	457,844
Investment Properties	...	...	...
Intangibles	669,068	640,796	677,490
Other Assets	61,937	63,141	69,265
Total Non Current Assets	17,326,758	17,658,440	19,338,003
Total Assets	19,482,365	20,115,394	21,702,302
Liabilities			
Current Liabilities			
Payables	1,425,226	1,620,412	1,620,412
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	24,303	23,535	22,794
Provisions	1,881,522	1,918,820	1,920,427
Other	39,429	34,546	33,855
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	3,370,480	3,597,314	3,597,489
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	1,052,916	1,093,692	1,073,951
Provisions	46,157	41,285	42,032
Other	105,957	131,247	137,453
Total Non Current Liabilities	1,205,030	1,266,224	1,253,436
Total Liabilities	4,575,510	4,863,538	4,850,925
Net Assets	14,906,855	15,251,855	16,851,377
Equity			
Accumulated funds	9,962,235	9,928,055	11,150,890
Reserves	4,944,620	5,323,800	5,700,486
Capital Equity	...	...	...
Total Equity	14,906,855	15,251,855	16,851,377

Cash Flow Statement

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Cash Flows From Operating Activities			
Payments			
Employee related	12,747,059	12,983,789	13,372,725
Grants and subsidies	1,380,678	1,265,320	1,337,063
Finance costs	104,904	101,499	103,865
Equivalent Income Tax	...	...	...
Other payments	7,239,145	7,722,624	8,147,298
Total Payments	21,471,786	22,073,233	22,960,951
Receipts			
Appropriation	12,179,464	12,151,989	13,514,974
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	2,787,590	2,751,797	2,791,385
Retained taxes, fees and fines	(10,283)	...	(10,283)
Interest received	39,630	29,702	29,448
Grants and contributions	6,603,620	6,749,079	7,145,163
Other receipts	1,264,720	1,580,534	1,582,873
Total Receipts	22,864,740	23,263,101	25,053,560
Net Cash Flows From Operating Activities	1,392,954	1,189,868	2,092,609
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	16,800	51,124	15,000
Purchases of property, plant and equipment	(1,449,981)	(1,479,772)	(2,064,609)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(96,218)	(68,218)	(98,126)
Net Cash Flows From Investing Activities	(1,529,399)	(1,496,866)	(2,147,735)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	23,409	...
Repayment of borrowings and advances	(19,518)	(23,753)	(20,482)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(19,518)	(344)	(20,482)
Net Increase/(Decrease) in Cash	(155,963)	(307,342)	(75,608)
Opening Cash and Cash Equivalents	1,420,408	1,808,201	1,509,349
Reclassification of Cash Equivalents	8,490	8,490	3,825
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	1,272,935	1,509,349	1,437,566

Health Care Complaints Commission

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	10,208	11,741	13,741
Other operating expenses	5,162	4,081	3,896
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	247	247	276
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	15,617	16,069	17,913
Revenue			
Appropriation	...	...	...
Cluster grant revenue	13,829	14,959	17,062
Acceptance by Crown Entity of employee benefits and other liabilities	289	360	289
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	1,130	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	450	1,130	500
Total Revenue	15,698	16,449	17,851
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	81	380	(62)

Balance Sheet

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash assets	261	704	408
Receivables	356	331	331
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	617	1,035	739
Non Current Assets			
Receivables	211	137	137
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	76	254	452
Plant and equipment	86	46	28
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	143	(15)	(85)
Other Assets	...	...	...
Total Non Current Assets	516	422	532
Total Assets	1,133	1,457	1,271
Liabilities			
Current Liabilities			
Payables	383	383	258
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	820	820	820
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,203	1,203	1,078
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	353	353	354
Other	...	...	...
Total Non Current Liabilities	353	353	354
Total Liabilities	1,556	1,556	1,432
Net Assets	(423)	(99)	(161)
Equity			
Accumulated funds	(423)	(99)	(161)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(423)	(99)	(161)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	10,043	11,609	13,578
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	5,461	4,041	4,335
Total Payments	15,504	15,650	17,913
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	13,829	14,959	17,062
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	142
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	1,130	...	...
Other receipts	749	1,130	799
Total Receipts	15,708	16,089	18,003
Net Cash Flows From Operating Activities	204	439	90
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(325)	(325)	(386)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(325)	(325)	(386)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(121)	114	(296)
Opening Cash and Cash Equivalents	382	590	704
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	261	704	408

Mental Health Commission of New South Wales

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	4,836	4,456	5,156
Other operating expenses	2,186	2,507	2,091
Grants and subsidies	3,975	4,079	4,093
Appropriation expense	...	...	...
Depreciation and amortisation	81	78	50
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	11,078	11,120	11,390
Revenue			
Appropriation	...	...	...
Cluster grant revenue	10,525	10,882	11,315
Acceptance by Crown Entity of employee benefits and other liabilities	50	50	50
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	420	119	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	5	...
Total Revenue	10,995	11,057	11,365
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(83)	(63)	(25)

Balance Sheet

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Assets			
Current Assets			
Cash assets	253	274	274
Receivables	278	278	278
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	531	552	552
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	5	4
Plant and equipment	20	20	32
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	95	94	58
Other Assets	...	...	...
Total Non Current Assets	115	119	94
Total Assets	646	671	646
Liabilities			
Current Liabilities			
Payables	989	653	653
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	428	295	157
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,417	948	810
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	4	142	280
Other	...	...	...
Total Non Current Liabilities	4	142	280
Total Liabilities	1,421	1,090	1,090
Net Assets	(775)	(419)	(444)
Equity			
Accumulated funds	(775)	(419)	(444)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(775)	(419)	(444)

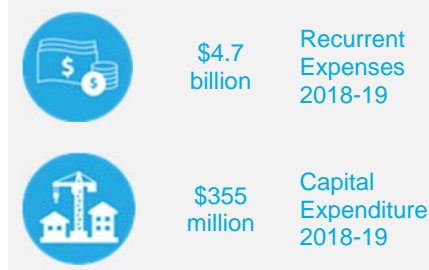
Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	4,786	4,429	5,106
Grants and subsidies	3,975	4,079	4,093
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	2,163	2,568	2,091
Total Payments	10,924	11,076	11,290
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	10,525	10,882	11,315
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	420	119	...
Other receipts	...	49	...
Total Receipts	10,945	11,051	11,315
Net Cash Flows From Operating Activities	21	(25)	25
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	(5)	(25)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(25)	(45)	1
Net Cash Flows From Investing Activities	(25)	(50)	(24)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(4)	(75)	1
Opening Cash and Cash Equivalents	257	349	274
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	253	274	275

5. INDUSTRY CLUSTER

5.1 Introduction

The Industry cluster is focused on creating the right conditions for New South Wales to prosper and provide quality job opportunities. This is achieved by developing a highly skilled workforce, bringing new investors to New South Wales, and managing land and natural resources to grow primary and other industry sectors.



Contribution to Premier's and State Priorities

The Industry cluster is leading the delivery of the following Premier's and State Priorities:

- Premier's Priority to create jobs: 150,000 new jobs by 2019
- State Priority to boost apprenticeships: increasing the proportion of people completing apprenticeships and traineeships to 65 per cent by 2019
- State Priority to encourage business investment: be the leading Australian state in business confidence.

State Outcomes delivered by the Industry cluster

State Outcome	Description
Skilled and employable workforce	Contributing to job growth by delivering a highly skilled workforce that meets current and future requirements of NSW businesses and industry, including the activities of TAFE NSW.
Sustainable use and access to natural resources	Enabling equitable use of, and access to, land, water and other natural resources now and into the future to generate social, economic and environmental benefits for the State.
Foster a vibrant, valued and active sport and recreation sector	Improving participation in sport and active recreation, supporting our athletes to become world's best, and delivering high quality stadia, venues and facilities.
Sustaining the conditions for economic development	Creating a competitive business environment, including tourism development and events promotion, policy reform and place-based economic development. Additionally, programs under this outcome support sustainable gaming and racing industries, and ensure a safe night-time economy.
Safe and secure resources and agricultural output	Promoting food safety, enhancing biosecurity and building risk management capacity in primary industry sectors and the management of the State's aquatic habitats.
Productive primary industries	Driving innovation across primary industry sectors to boost productivity and enhancing resilience across rural and regional New South Wales.
Increase jobs and investment in New South Wales	Funding programs to support or attract new and expanding businesses to create jobs and invest in the State.

2018-19 Budget Highlights

In 2018-19, the Industry cluster will spend \$5.0 billion (\$4.7 billion recurrent expenses and \$354.7 million capital expenditure). Key initiatives are highlighted below.

Skilled and employable workforce

In 2018-19, the Government will invest \$2.4 billion on skilled and employable workforce, including:

- \$285.2 million over six years to fund 100,000 fee-free apprenticeships to address skills shortages in areas of significant demand in New South Wales
- \$179.5 million for TAFE NSW's capital expenditure program, including the development of 10 TAFE Connected Learning Centres, Mobile Training Units, and the Interconnected Training Network, providing more students across New South Wales with access to courses designed to deliver the skills needed by business and industry.

Sustainable use and access to natural resources

In 2018-19, the Government will invest \$739.1 million on sustainable use and access to natural resources, including:

- continuation of the \$1 billion Safe and Secure Water program for critical water and sewerage infrastructure projects, underpinning the future growth and sustainability of regional communities
- \$23.2 million over two years to deliver comprehensive water management reforms and ensure best practice water management in New South Wales. This includes \$9.5 million for compliance and enforcement activities of the newly established Natural Resources Access Regulator (NRAR).

Foster a vibrant, valued and active sport and recreation sector

In 2018-19, the Government will invest \$537 million in fostering a vibrant, valued and active sport and recreation sector, including:

- \$729 million over four years, commencing in 2018-19, for the construction of a new stadium at Moore Park to replace the Sydney Football Stadium, and \$183.7 million to complete the construction of the Western Sydney Stadium at Parramatta
- \$303.6 million to continue the Active Kids program over the next four years, increasing children's participation in organised sport and active recreation outside school hours. This includes an additional allocation of \$130 million due to the success of the program.

Sustaining the conditions for economic development

In 2018-19, the Government will invest \$467.8 million in sustaining the conditions for economic development, including:

- \$16.8 million over three years from 2018-19 through the Quantum Computing Fund, to help boost the development and commercialisation of ground-breaking quantum computing and make New South Wales a global hub for advanced training
- \$13.5 million investment by the Office of the Chief Scientist & Engineer through the Research Attraction and Acceleration Program (RAAP) to support high-impact research, particularly in NSW universities, leveraging external funding and investing in initiatives to raise public awareness of science and engineering capabilities and careers

- \$13 million to support infrastructure grants in sport and recreation (\$8.0 million), arts and culture (\$2.5 million) and emergency preparedness (\$2.5 million) through the ClubGRANTS program.

Safe and secure resources and agricultural output

In 2018-19, the Government will invest \$392.2 million on safe and secure resources and agricultural output, including:

- \$250 million in loans through the Farm Innovation Fund, building on the Government's existing drought strategy. This will help farmers access concessional rate loans in order to prepare for and address drought conditions
- \$71.8 million over four years to support the sustainability of the State's \$2.4 billion forestry, sawmilling and wood product manufacturing industries. This includes \$34 million for a concessional loan scheme to drive innovation, \$24 million to Forestry Corporation of NSW to invest in new plantations, \$9.2 million for forest mapping and monitoring, and \$4.6 million for contractor training and accreditation
- \$24.4 million has been reserved within Restart NSW for Doppler Weather Radars in central and western New South Wales. The Radars will ensure regional communities have adequate warning for emergency preparedness, improving risk management and on-farm management for primary producers. An additional \$800,000 has been committed for the operation of the Radars.

Productive primary industries

In 2018-19, the Government will invest \$343.4 million on productive primary industries, including:

- \$65 million over ten years from 2017-18 for a research and development partnership with the Grains Research and Development Corporation
- \$50 million to boost agricultural productivity and support world class food and fibre production through upgrading the capabilities of Department of Primary Industries' agriculture research stations across rural and regional New South Wales.¹

Increase jobs and investment in New South Wales

In 2018-19, the Government will invest \$153 million on increasing jobs and investment in New South Wales, including:

- \$46 million to continue to support fast-growing start-ups and small and medium enterprises (SMEs) with a suite of Jobs for NSW grants and loan products, and facilities including the Sydney Startup Hub.

¹ Of the \$50 million, \$10 million will be contributed from the Consolidated Fund. The remaining \$40 million is a project-level reservation within Restart NSW, pending assessment of the business case.

Overview of cluster expenses by State Outcome

A summary of expenses by State Outcome is provided in the charts and table below.

Chart 5.1: Recurrent expenses by State Outcome 2018-19 (%)

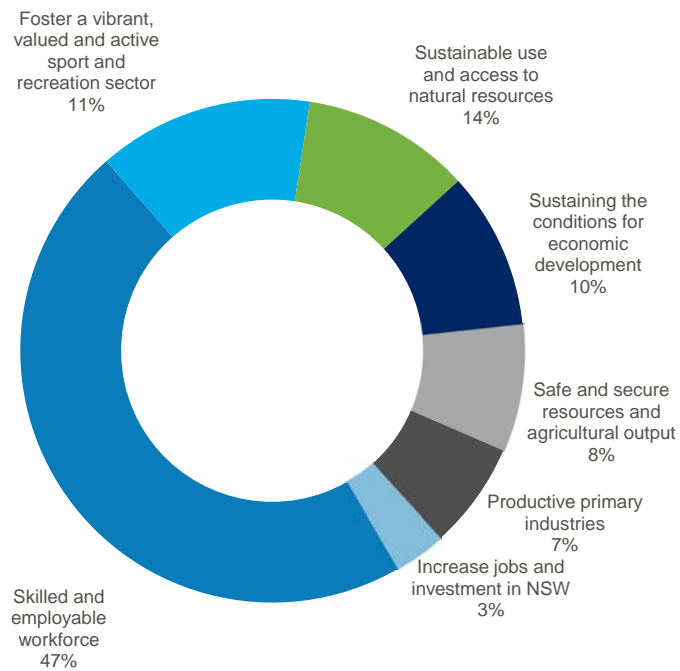
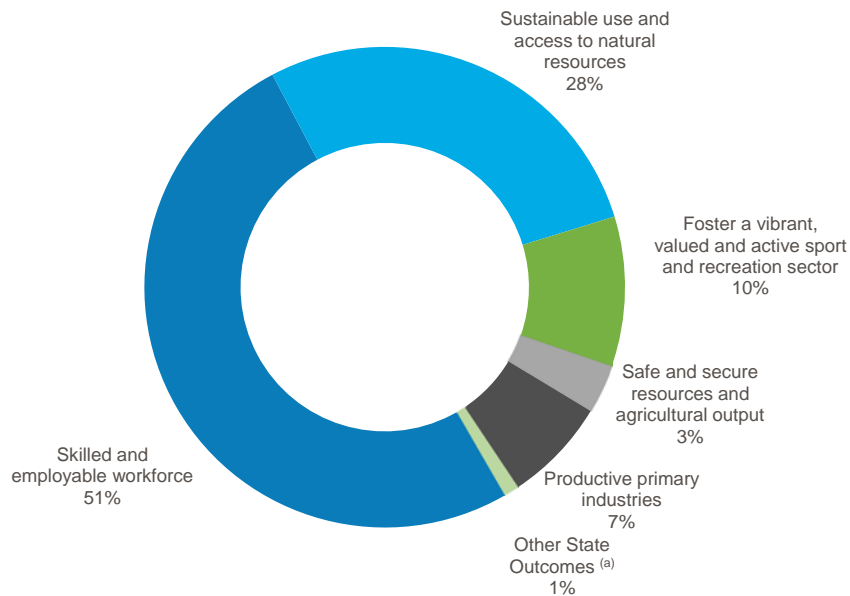


Chart 5.2: Capital expenditure by State Outcome 2018-19 (%)



(a) Grouped for presentation purposes, "Other State Outcomes" comprises:

- Sustaining the conditions for economic development
- Increase jobs and investment in New South Wales

Table 5.1: Industry cluster expense summary by State Outcome (\$m)^(a)

	Expenses ^(b)			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
Skilled and employable workforce.....	2,162.1	2,170.8	0.4	115.7	179.5	55.1
Sustainable use and access to natural resources	606.0	639.8	5.6	36.0	99.3	176.1
Foster a vibrant, valued and active sport and recreation sector	358.3	501.3	39.9	28.2	35.7	26.5
Sustaining the conditions for economic development.....	395.8	464.9	17.5	3.1	2.9	(6.5)
Safe and secure resources and agricultural output	324.0	380.5	17.4	6.1	11.7	90.1
Productive primary industries.....	292.4	318.4	8.9	15.1	25.0	65.6
Increasing jobs and investment in NSW ^(c)	111.9	152.3	36.1	6.0	0.7	(88.3)
Total	4,250.6	4,627.9^(d)	8.9	210.2	354.7	68.8

(a) Payments of grants and subsidies between cluster agencies have been eliminated.

(b) This table shows expenses on an uneliminated cluster basis, excluding cluster grants.

(c) The change in capital expenditure for this outcome is primarily due to the completion of the Sydney Start-up Hub in 2017-18.

(d) This total excludes an additional \$109 million in other funds and trusts within the cluster.

Machinery of government

The Soil Conservation Service transferred to Local Land Services (LLS) effective 1 October 2017. Staff previously employed by the Department are now employed by LLS.

LLS has assumed responsibility for licensing private native forestry from the Environment Protection Authority (EPA) effective 30 April 2018. Three staff have transferred from the EPA to LLS to support this function.

The Office of the Greyhound Welfare and Integrity Commission was established on 3 July 2017 as a Public Service Agency in Part 3 of Schedule 1 of the *Government Sector Employment Act 2013*.

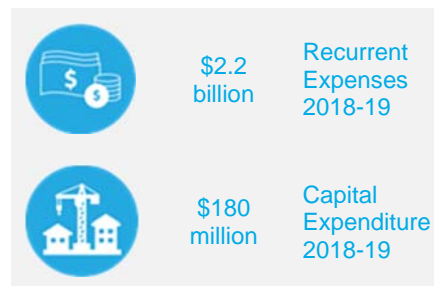
The Natural Resources Access Regulator (NRAR) was established on 14 December 2017 and assumed its functions on 30 April 2018.

5.2 Cluster Outcome Highlights

Outcome 1 - Skilled and employable workforce

The cluster will spend \$2.4 billion achieving this outcome (\$2.2 billion recurrent expenses and \$179.5 million capital expenditure) in 2018-19.

Under this outcome, the cluster invests in programs that match job and skills demand to deliver a highly skilled workforce that meets future needs. This includes programs to support the take-up of apprenticeships and traineeships, and delivery of high quality vocational education and training, including for the vulnerable and disadvantaged.



Key initiatives and activities include:

- \$764.8 million for skills development and training programs, including the provision of training through TAFE NSW and other registered training providers
- \$285.2 million over six years to fund 100,000 fee-free apprenticeships to address skills shortages in areas of significant demand in New South Wales
- \$66.8 million over three years for Smart, Skilled and Hired. This will support youth employment, assist the disability sector to scale-up in response to the National Disability Insurance Scheme, and build construction sector capacity through the Infrastructure Skills Legacy Program
- addition of a fleet of Mobile Training Units, and the continuing development of 10 TAFE NSW Connected Learning Centres, to enable greater reach across regional and rural communities and provide students with access to a wider range of courses
- \$30 million over four years including \$13.5 million in 2018-19 for the Skills for Business initiative, helping small businesses to grow through providing training to improve digital and financial literacy, and helping businesses innovate and plan for the future
- redevelopment of TAFE's Meadowbank Campus (Stage One) as an Education and Training Precinct
- \$18.5 million to recruit up to 253 additional front-line educators to support planned growth for trade and other skills
- \$13.9 million over four years, including \$4.7 million in 2018-19, for Regional Industry Education Partnerships to support stronger connections between schools and industry to meet skills shortages and better facilitate school-to-work transition.

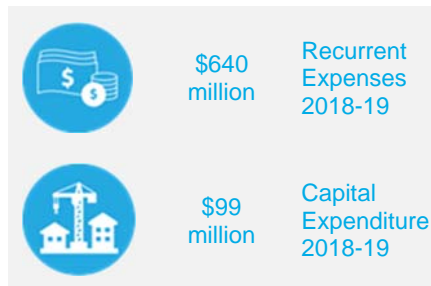
Outcome Indicator	Units	2017-18 Baseline	2018-19 Forecast
Apprenticeship and traineeship completion rates ^(a)	%	60	62
Employees	FTE	10,905	10,950

(a) The completion rate for New South Wales as at 31 December 2017 was 60 per cent. While completion rates fluctuate an upward trend is apparent. While some key industries are exceeding the 65 per cent target, others have ongoing issues that are affecting improvements.

Outcome 2 - Sustainable use and access to natural resources

The cluster will spend \$739.1 million achieving this outcome (\$639.8 million recurrent expenses and \$99.3 million capital expenditure) in 2018-19.

This includes investment in programs that provide fair and equitable use of and access to land, water and other natural resources to generate social, economic and environmental benefits for the people of New South Wales.



Key initiatives and activities include:

- continuation of the \$1 billion Safe and Secure Water program for critical water and sewerage infrastructure projects, underpinning the future growth and sustainability of regional communities
- \$105.5 million for Local Land Services to work with land managers and the community to facilitate better land management decisions
- \$23.2 million to resource a two-year water renewal taskforce to implement recommendations of the independent review of water management and compliance conducted by Ken Matthews AO, to increase transparency in water management and protections for environmental water, and provide the Natural Resources Access Regulator with additional water compliance and enforcement staff
- \$21.8 million for Crown land reforms, including the implementation of the *Crown Land Management Act 2016*
- \$15.0 million allocated through the Public Reserves Management Fund to provide grants and loans to reserve trust managers for the development, maintenance and improvement of public reserves across New South Wales for the benefit of local communities
- \$9.0 million over two years from the Local Land Services Future Fund to implement Digital Delivery Service and front of house customer service initiatives
- \$4.5 million over three years, to develop and implement new Remote Sensing technologies to strengthen NSW water compliance. This project further supports compliance with legislation and addresses findings from the review conducted by Ken Matthews AO.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Gross revenue collected from Crown land tenures ^(a)	\$m	61.0 ^(b)	61.0
Gigalitres of water allocated per year ^(a)	Gigalitres	10,836 ^(c)	11,000
Employees	FTE	1,273	1,323

(a) Proxy indicator for inclusion in 2018-19 Budget papers. A sustainable use index is currently being developed.

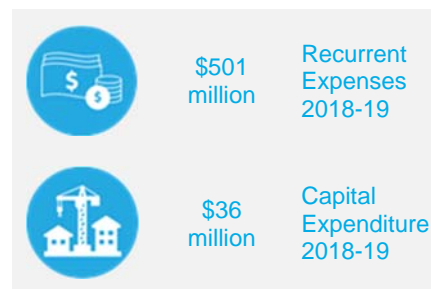
(b) Estimated actual for period covering 1 July 2017 – 30 June 2018.

(c) Estimated actual for period covering 1 July 2017 – 30 June 2018.

Outcome 3 - Foster a vibrant, valued and active sport and recreation sector

The cluster will spend \$537 million achieving this outcome (\$501.3 million recurrent expenses and \$35.7 million capital expenditure) in 2018-19.

This includes programs that improve participation in sport and active recreation. It also includes enhancing performance, integrity, safety and sustainability to support our athletes to become the world's best. There are also programs to drive planning, management and delivery of high quality stadia, venues and facilities.



Key initiatives and activities include:

- \$729 million over four years, commencing in 2018-19, for the construction of a new stadium at Moore Park to replace the Sydney Football Stadium
- \$303.6 million to continue the Active Kids program over the next four years, increasing children's participation in organised sport and active recreation outside school hours. This includes an additional allocation of \$130 million due to the success of the program
- \$183.7 million to complete the construction of the Western Sydney Stadium at Parramatta
- \$100 million over three years, including \$33 million in 2018-19, for the Greater Sydney Sport Facility Fund to increase the number and quality of sporting facilities in densely populated areas
- \$100 million for the Regional Sport Infrastructure Fund to increase the number and quality of regional sporting facilities
- \$50 million to complete the National Rugby League Centres of Excellence program to support investment in community and high-performance training facilities
- \$9.0 million investment over three years for the NSW Institute of Sport to contribute to the achievement of high-performance outcomes at the 2020 Tokyo Olympic Games and 2022 Birmingham Commonwealth Games.

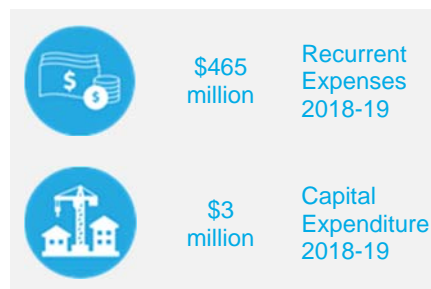
Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Per cent of the NSW adult population who participate in physical activity three or more times a week ^(a)	%	63.2	64
Per cent of NSW children regularly participating in organised physical activity outside of school three or more times per week ^(a)	%	25.9	26.5
Employees	FTE	770	804

(a) Baseline measures are based on Australian Sports Commission's national survey data, AusPlay, for the year ended 31 December 2017.

Outcome 4 – Sustaining the conditions for economic development

The cluster will spend \$467.8 million achieving this outcome (\$464.9 million recurrent expenses and \$2.9 million capital expenditure) in 2018-19.

Services under this outcome relate to investment in programs that drive economic activity and create a competitive business environment. This includes tourism development and events promotion, support for innovation and research and regulation of liquor, gaming and racing.



Key initiatives and activities include:

- \$173 million for Destination NSW to support delivery of the Visitor Economy Industry Action Plan. This includes:
 - \$82 million for promotion of major events
 - \$54 million for NSW tourism promotion including the continued delivery of initiatives in regional and rural New South Wales to increase visitor spend, and attract more events and conferences
- \$135.8 million for the Stronger Country Communities Fund to deliver local infrastructure to improve quality of life in regional New South Wales
- \$18.6 million to support responsible gambling and preventing and minimising the risk of gambling-related harm in the community. This will be funded through the Responsible Gambling Fund levy on the Star casino
- \$16.8 million over three years through the Quantum Computing Fund to help boost the development and commercialisation of quantum computing and make New South Wales a global hub for advanced training in this ground-breaking field
- \$13.5 million investment by the Office of the Chief Scientist & Engineer through the Research Attraction and Acceleration Program (RAAP) to support high-impact research, particularly in NSW universities, leveraging external funding and investing in initiatives to raise public awareness of science and engineering capabilities and careers
- \$13 million to support infrastructure grants in sport and recreation (\$8.0 million), arts and culture (\$2.5 million) and emergency preparedness (\$2.5 million). This is funded through the ClubGRANTS program
- \$4.5 million contribution towards the Greyhound Welfare and Integrity Commission (GWIC).

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Business confidence (leading Australian state)	rank	2 nd (a)	1 st
Visitor expenditure	\$b	29.1 ^(b)	31.4
Liquor, Gaming and Racing Regulatory and Governance Index ^(c)	score	101.5 ^(d)	100
Employees	FTE	582	628

(a) As at September 2017.

(b) As at 31 December 2017.

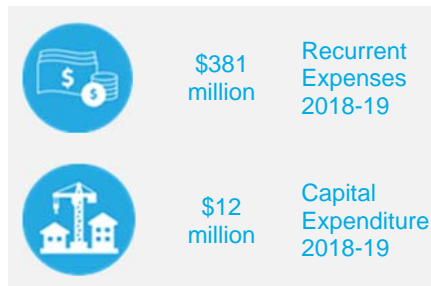
(c) Composite measure demonstrating how the Liquor, Gaming and Racing Division supports and provides oversight of sustainable, safe and responsible NSW liquor, gaming and racing industries. The Index is comprised of six component measures including alcohol-related (non-domestic) assaults on licensed premises, the prevalence of problem gambling, the diversity of licensed premises, racing industry wagering revenue, community trust and business satisfaction with the regulator. The composite measure is calibrated to a score of 100 (where a score of greater than 100 indicates exceeding target and a score lower than 100 indicates below target performance).

(d) The 2017-18 baseline score has been adjusted as it only incorporates four of the six measures (community trust and business satisfaction results not available in the absence of historical data for these indices).

Outcome 5 – Safe and secure resources and agricultural output

The cluster will spend \$392.2 million achieving this outcome (\$380.5 million recurrent expenses and \$11.7 million capital expenditure) in 2018-19.

Activities include managing risks to natural resources, farming and food by promoting food safety, enhancing biosecurity and building risk management capacity in the agricultural sector.



Key initiatives and activities include:

- \$250 million in loans through the Farm Innovation Fund, building on the Government's existing drought strategy. This will help farmers access concessional rate loans in order to prepare for and address drought conditions
- \$102.8 million for Local Land Services to work with land managers to protect the agricultural economy, environment and the community from biosecurity risks
- \$24.4 million has been reserved within Restart NSW for Doppler Weather Radars in central and western New South Wales. The Radars will ensure regional communities have adequate warning for emergency preparedness, improving risk management and on-farm management for primary producers. An additional \$800,000 has been committed for the operation of the Radars
- \$64 million contribution over ten years from 2017-18 to expand a national program to eradicate red fire ants from impacted states
- \$29.2 million over five years for climate change research and adaptation, including \$5.5 million in 2018-19 to be invested in helping communities and businesses adapt to a changing climate
- \$34 million over four years in loans and related expenses to assist the State's forestry industry to adjust to local wood supply changes through innovation
- \$24 million to Forestry Corporation of NSW to invest in new plantations
- \$9.2 million over four years in world-class forest mapping and environmental monitoring to underpin a sustainable forest industry
- \$4.6 million over four years for a training and accreditation scheme for forestry industry contractors in safety and environmental practices, and governance.

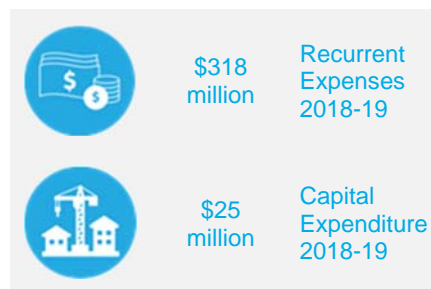
Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Total primary industries output	\$b	15.4 ^(a)	19.0
Employees	FTE	1,375	1,354

(a) The baseline figure is for 2016-17.

Outcome 6 – Productive primary industries

The cluster will spend \$343.4 million achieving this outcome (\$318.4 million recurrent expenses and \$25 million capital expenditure) in 2018-19.

Services under this outcome relate to programs that promote innovation in primary industries, to improve resilience and boost productivity.



The Government has exceeded its 2020 target to increase the gross value of production of the State's primary industries by 30 per cent. Since 2013-14, the value of the sector had grown by 32.4 per cent to a total of \$15.4 billion. Contributing factors include strong export markets, sustained biosecurity, and research and development activity across fisheries, agriculture, biosecurity and forestry.

Key initiatives and activities include:

- \$65 million over ten years from 2017-18 for a research and development partnership with the Grains Research and Development Corporation
- \$50 million to boost agricultural productivity and world class food and fibre production through upgrading the capabilities of Department of Primary Industries' agriculture research stations across rural and regional New South Wales²
- \$16 million over five years, including \$3.0 million in 2018-19, for the Shark Management Strategy for aerial surveillance, research, education and community awareness
- \$4.2 million to remove stamp duty on crop and stock insurance
- \$6.0 million over four years, including \$2.5 million in 2018-19, for the Young Farmer Business Program, to help young farmers improve long-term financial resilience and build a skilled sector workforce.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Total primary industries output	\$b	15.4 ^(a)	19.0
Employees	FTE	1,185	1,196

(a) Baseline figure is for 2016-17 financial year.

² Of the \$50 million, \$10 million will be contributed from the Consolidated Fund. The remaining \$40 million is a project-level reservation within Restart NSW, pending assessment of the business case.

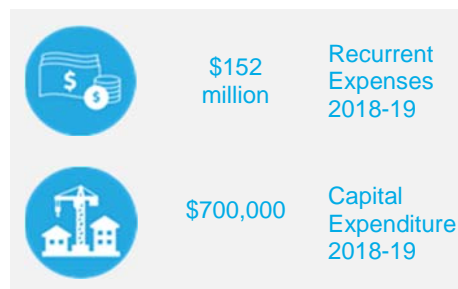
Outcome 7 - Increase jobs and investment in New South Wales

The cluster will spend \$153 million achieving this outcome (\$152.3 million recurrent expenses and \$700,000 capital expenditure) in 2018-19.

Programs aim to attract and support new and expanding businesses to invest and create jobs in New South Wales.

Key initiatives and activities include:

- \$46 million to continue to support fast-growing start-ups and SMEs with a suite of Jobs for NSW grants and loan products, and facilities including the Sydney Startup Hub
- \$42 million in fast-growing NSW companies through the GO NSW Equity Fund in partnership with First State Super and Roc Partners
- \$30 million for Business Connect, including \$7.6 million in 2018-19, to provide State-wide business advice and skills training to help businesses establish and grow. From 1 July 2017 to 31 March 2018, Business Connect advisors supported over 9,400 small businesses, providing 32,700 hours of face-to-face advice or training and held over 420 events across New South Wales
- \$4.0 million over four years including \$1.0 million in 2018-19 through the Export Capability Building Program to grow New South Wales's service and merchandise exports to a range of international markets, including events to support over 3,000 businesses per year
- \$1.8 million for StudyNSW to grow the State's international education sector by delivering programs to enhance international student experience and promote New South Wales as a study destination.



Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Creation of new jobs across all regions in NSW	no.	156,000 ^(a)	n.a. ^(b)
Foreign direct investment (FDI)	\$b	\$4.2 ^(c)	\$6.1 ^(d)
Employees	FTE	148	170

(a) New South Wales added 156,000 new jobs in the 12 months up to April 2018 (ABS 6202.0 seasonally adjusted).

(b) Data is not available.

(c) 2017 calendar year figure.

(d) Actual FDI for 2016-17 is \$4.7 billion compound annual growth rate of 14.5 per cent is needed to reach target of \$8.0 billion by 2020-21. Applying this to the 2016-17 result provides an estimate of \$6.1 billion in 2018-19.

5.3 Agency Expense Summary

The 2018-19 Budget for the Department of Industry (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Department of Industry will spend \$3.7 billion (\$3.6 billion recurrent expenses and \$96.4 million capital expenditure).

Industry cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Department of Industry						
Sustainable use and access to natural resources	388.7	472.4	21.5	35.5	61.2	72.4
Skilled and employable workforce	368.0	402.3	9.3	1.1	...	...
Productive primary industries.....	292.4	318.4	8.9	15.1	25.0	65.6
Sustaining the conditions for economic development	187.8	289.3	54.1	3.0	2.7	(9.2)
Safe and secure resources and agricultural output	192.6	215.7	12.0	4.1	6.9	66.7
Increasing jobs and investment in NSW	111.9	152.3	36.1	6.0	0.7	(88.3)
Cluster grants and other adjustments	1,550.8	1,714.8	10.6	...	...	...
Total	3,092.0	3,565.2	15.3	64.7	96.4	48.9
Independent Liquor and Gaming Authority						
Sustaining the conditions for economic development	2.2	2.8	28.2	...	0.1	...
Total	2.2	2.8	28.2	...	0.1	...
New South Wales Rural Assistance Authority						
Safe and secure resources and agricultural output.....	44.8	40.6	(9.5)	0.1	0.1	(49.5)
Total	44.8	40.6	(9.5)	0.1	0.1	(49.5)
Office of Sport						
Foster a vibrant, valued and active sport and recreation sector	254.0	399.9	57.4	11.1	17.6	58.0
Total	254.0	399.9	57.4	11.1	17.6	58.0
Sydney Olympic Park Authority						
Foster a vibrant, valued and active sport and recreation sector	133.1	133.5	0.3	17.1	18.1	6.0
Total	133.1	133.5	0.3	17.1	18.1	6.0
TAFE Commission						
Skilled and employable workforce	1,794.2	1,768.5	(1.4)	114.6	179.5	56.7
Total	1,794.2	1,768.5	(1.4)	114.6	179.5	56.7
Destination NSW						
Sustaining the conditions for economic development	205.8	172.8	(16.1)	0.2	0.2	...
Total	205.8	172.8	(16.1)	0.2	0.2	...

Industry cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
\$m	\$m	%	\$m	\$m	%	
Lands Administration Ministerial Corporation						
Sustainable use and access to natural resources	5.6	5.0	(10.6)	...	...	...
Total	5.6	5.0	(10.6)	...	...	...
Local Land Services						
Sustainable use and access to natural resources	140.1	105.5	(24.7)	...	7.1	...
Safe and secure resources and agricultural output	65.2	102.8	57.7	1.0	3.6	251.7
Total	205.3	208.3	1.5	1.0	10.8	944.1
NSW Food Authority						
Safe and secure resources and agricultural output	21.5	21.4	(0.2)	0.9	1.1	26.4
Total	21.5	21.4	(0.2)	0.9	1.1	26.4
Water Administration Ministerial Corporation						
Sustainable use and access to natural resources	71.6	56.9	(20.6)	0.5	31.0	6,100.0
Total	71.6	56.9	(20.6)	0.5	31.0	6,100.0

(a) This table shows expenses on an uneliminated cluster basis, excluding cluster grants

5.4 Financial Statements

Department of Industry

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	495,206	518,163	499,996
Other operating expenses	341,876	289,347	380,677
Grants and subsidies	2,458,393	2,197,616	2,607,132
Appropriation expense	...	...	...
Depreciation and amortisation	86,894	86,901	77,426
Finance costs	...	20	...
Other expenses	2,197	...	0
TOTAL EXPENSES EXCLUDING LOSSES	3,384,566	3,092,048	3,565,230
Revenue			
Appropriation	2,956,988	2,718,328	3,231,727
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	16,052	16,713	18,928
Transfers to the Crown Entity	(62,434)	(62,434)	(62,434)
Sales of goods and services	169,463	236,298	179,434
Grants and contributions	108,117	116,554	110,165
Investment revenue	18,515	18,826	25,339
Retained taxes, fees and fines	...	...	...
Other revenue	64,635	9,860	36,196
Total Revenue	3,271,337	3,054,147	3,539,355
Gain/(loss) on disposal of non current assets	8,389	8,389	8,425
Other gains/(losses)	...	...	...
Net Result	(104,840)	(29,512)	(17,450)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	75,887	66,939	123,650
Receivables	115,356	161,103	161,143
Inventories	4,396	5,270	4,933
Financial Assets at Fair Value	7,062	6,104	6,104
Other Financial Assets	7,289	7,155	7,155
Other	...	...	...
Assets Held For Sale	104	105	105
Total Current Assets	210,094	246,676	303,090
Non Current Assets			
Receivables	12	13	13
Inventories	9,374	5,666	5,666
Financial Assets at Fair Value	11,283	7,698	7,698
Equity Investments	67	30	30
Property, plant and equipment -			
Land and building	5,297,812	5,414,398	5,358,716
Plant and equipment	59,829	50,972	47,565
Infrastructure Systems	1,279,744	1,370,916	1,397,157
Investment Properties	...	...	...
Intangibles	197,454	206,283	211,019
Other Assets	116,083	120,548	120,548
Total Non Current Assets	6,971,658	7,176,524	7,148,412
Total Assets	7,181,752	7,423,200	7,451,502
Liabilities			
Current Liabilities			
Payables	140,084	140,107	141,652
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	79,937	82,448	82,558
Other	16,683	31,832	31,832
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	236,704	254,387	256,042
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	42,108	7,497	7,497
Other	...	...	...
Total Non Current Liabilities	42,108	7,497	7,497
Total Liabilities	278,812	261,884	263,539
Net Assets	6,902,940	7,161,316	7,187,963
Equity			
Accumulated funds	6,402,029	6,483,978	6,466,528
Reserves	500,911	677,338	721,435
Capital Equity	...	...	...
Total Equity	6,902,940	7,161,316	7,187,963

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	479,901	501,450	479,411
Grants and subsidies	2,407,051	2,186,274	2,533,555
Finance costs	...	20	...
Equivalent Income Tax	...	...	...
Other payments	407,020	457,003	446,849
Total Payments	3,293,972	3,144,747	3,459,815
Receipts			
Appropriation	2,956,988	2,718,328	3,231,727
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(63,934)	(83,434)	(62,434)
Sale of goods and services	169,007	236,298	179,433
Retained taxes, fees and fines	...	...	...
Interest received	20,015	20,326	26,839
Grants and contributions	108,117	116,554	110,165
Other receipts	129,605	8,360	101,166
Total Receipts	3,319,799	3,016,433	3,586,896
Net Cash Flows From Operating Activities	25,827	(128,314)	127,081
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	26,008	26,008	26,049
Purchases of property, plant and equipment	(78,993)	(57,117)	(85,860)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(8,467)	(7,630)	(10,558)
Net Cash Flows From Investing Activities	(61,452)	(38,739)	(70,369)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	24,000
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	(24,000)
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(35,625)	(167,052)	56,712
Opening Cash and Cash Equivalents	111,512	233,991	66,939
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	75,887	66,939	123,651

Independent Liquor and Gaming Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	787	778
Other operating expenses	13,141	1,127	1,724
Grants and subsidies	...	250	250
Appropriation expense	...	...	...
Depreciation and amortisation	30	7	30
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	13,171	2,171	2,782
Revenue			
Appropriation	...	...	...
Cluster grant revenue	9,955	1,921	(0)
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	459	250	250
Grants and contributions	...	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	2,805	...	(0)
Total Revenue	13,219	2,171	250
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	48	...	(2,532)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	4,827	4,827	2,239
Receivables	3,984	936	936
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	8,811	5,763	3,175
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	71	71	111
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	4,620	4,620
Total Non Current Assets	71	4,691	4,731
Total Assets	8,882	10,454	7,906
Liabilities			
Current Liabilities			
Payables	6,522	2,531	2,525
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	1,071	1,071	1,061
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	7,593	3,602	3,586
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	7,593	3,602	3,586
Net Assets	1,289	6,852	4,320
Equity			
Accumulated funds	1,289	6,852	4,320
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,289	6,852	4,320

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	75	1,008	864
Grants and subsidies	...	250	250
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	13,307	12,529	1,890
Total Payments	13,382	13,787	3,004
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	9,955	1,921	(0)
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	459	5,054	250
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	...	...
Other receipts	2,971	...	166
Total Receipts	13,385	6,975	416
Net Cash Flows From Operating Activities	3	(6,812)	(2,588)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	70	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	70	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	3	(6,742)	(2,588)
Opening Cash and Cash Equivalents	4,824	11,569	4,827
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	4,827	4,827	2,239

New South Wales Rural Assistance Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	5,143	5,183	5,233
Grants and subsidies	16,063	26,021	20,796
Appropriation expense	...	...	...
Depreciation and amortisation	9	13	9
Finance costs	21,295	13,595	14,524
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	42,510	44,813	40,562
Revenue			
Appropriation	...	...	...
Cluster grant revenue	7,454	7,454	7,932
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	766	766	740
Grants and contributions	10,919	18,119	4,019
Investment revenue	21,369	13,669	23,888
Retained taxes, fees and fines	...	...	...
Other revenue	1,034	3,668	1,034
Total Revenue	41,542	43,676	37,613
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(968)	(1,136)	(2,949)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	40,386	40,222	44,587
Receivables	1,760	1,760	1,618
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	53,108	15,657	2,363
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	95,254	57,639	48,568
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	114	110	142
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	9
Other Assets	229,143	266,594	403,047
Total Non Current Assets	229,257	266,704	403,198
Total Assets	324,511	324,343	451,766
Liabilities			
Current Liabilities			
Payables	7,135	6,482	5,732
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	55,001	55,001	56,884
Provisions	3,526	3,526	3,526
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	65,662	65,009	66,142
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	253,584	253,586	382,825
Provisions	13	13	13
Other	...	...	...
Total Non Current Liabilities	253,597	253,599	382,838
Total Liabilities	319,259	318,608	448,980
Net Assets	5,252	5,735	2,786
Equity			
Accumulated funds	5,252	5,735	2,786
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	5,252	5,735	2,786

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	16,063	26,021	20,796
Finance costs	12,433	11,636	10,595
Equivalent Income Tax	...	...	...
Other payments	7,679	38,490	5,863
Total Payments	36,175	76,147	37,254
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	7,454	7,454	7,932
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	770	766	882
Retained taxes, fees and fines	...	...	...
Interest received	1,370	445	9,615
Grants and contributions	10,919	18,119	4,019
Other receipts	9,347	22,217	(106)
Total Receipts	29,860	49,001	22,342
Net Cash Flows From Operating Activities	(6,315)	(27,146)	(14,912)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(50)	(99)	(50)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	25,290	84,921	96,205
Advances made	5,666	(18,971)	(206,928)
Other Investing	...	...	...
Net Cash Flows From Investing Activities	30,906	65,851	(110,773)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	(37,216)	17,000	177,827
Repayment of borrowings and advances	(11,051)	(65,356)	(47,777)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(48,267)	(48,356)	130,050
Net Increase/(Decrease) in Cash	(23,676)	(9,651)	4,365
Opening Cash and Cash Equivalents	64,062	49,872	40,222
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	40,386	40,221	44,587

Office of Sport

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	82,336	81,369	84,531
Other operating expenses	57,030	59,572	69,758
Grants and subsidies	111,923	105,360	236,847
Appropriation expense	...	...	...
Depreciation and amortisation	7,366	7,716	8,743
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	258,655	254,017	399,879
Revenue			
Appropriation	...	...	...
Cluster grant revenue	170,990	154,893	311,890
Acceptance by Crown Entity of employee benefits and other liabilities	3,212	3,212	3,293
Transfers to the Crown Entity	...	...	...
Sales of goods and services	70,369	70,636	69,835
Grants and contributions	21,447	13,065	27,358
Investment revenue	...	1	...
Retained taxes, fees and fines	...	...	...
Other revenue	411	814	391
Total Revenue	266,429	242,621	412,768
Gain/(loss) on disposal of non current assets	...	(3)	...
Other gains/(losses)	64	64	64
Net Result	7,838	(11,335)	12,953

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	7,640	8,255	12,437
Receivables	8,999	8,149	8,149
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	220	170	170
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	16,859	16,574	20,756
Non Current Assets			
Receivables	1,310	110	110
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	168,719	182,818	191,427
Plant and equipment	15,925	13,036	13,286
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	33	30	...
Other Assets	323	323	323
Total Non Current Assets	186,310	196,317	205,146
Total Assets	203,169	212,891	225,902
Liabilities			
Current Liabilities			
Payables	1,631	6,856	6,914
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	8,145	7,295	7,295
Other	2,534	2,534	2,534
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	12,310	16,685	16,743
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	2,380	1,030	1,030
Other	...	...	...
Total Non Current Liabilities	2,380	1,030	1,030
Total Liabilities	14,690	17,715	17,773
Net Assets	188,479	195,176	208,129
Equity			
Accumulated funds	161,761	145,754	158,707
Reserves	26,718	49,422	49,422
Capital Equity	...	...	...
Total Equity	188,479	195,176	208,129

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	79,124	79,106	81,238
Grants and subsidies	111,923	105,360	236,847
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	62,684	79,135	74,940
Total Payments	253,731	263,601	393,025
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	170,990	154,893	311,890
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	70,369	69,991	69,835
Retained taxes, fees and fines	64	...	64
Interest received	...	1	...
Grants and contributions	14,404	6,022	20,315
Other receipts	13,022	25,869	12,674
Total Receipts	268,849	256,775	414,779
Net Cash Flows From Operating Activities	15,118	(6,826)	21,754
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	6	...
Purchases of property, plant and equipment	(21,442)	(10,188)	(17,572)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	(5)	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(21,442)	(10,186)	(17,572)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(6,324)	(17,012)	4,182
Opening Cash and Cash Equivalents	13,964	25,266	8,255
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	7,640	8,254	12,437

Sydney Olympic Park Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	79,980	79,982	80,937
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	53,073	53,073	52,542
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	133,053	133,055	133,479
Revenue			
Appropriation	...	...	...
Cluster grant revenue	32,842	32,483	33,101
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	51,192	51,258	52,945
Grants and contributions	15,461	27,479	40,801
Investment revenue	1,422	3,820	1,610
Retained taxes, fees and fines	...	...	...
Other revenue	42,476	42,480	44,901
Total Revenue	143,392	157,520	173,359
Gain/(loss) on disposal of non current assets	...	18,629	...
Other gains/(losses)	...	...	...
Net Result	10,339	43,094	39,880

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	147,351	183,945	177,616
Receivables	14,038	22,432	22,432
Inventories	70	90	90
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	161,459	206,467	200,138
Non Current Assets			
Receivables	78,570	78,570	71,789
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	1,216,077	1,207,771	1,226,304
Plant and equipment	66,419	57,744	52,221
Infrastructure Systems	367,465	408,227	406,369
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	470,542	470,542	512,380
Total Non Current Assets	2,199,073	2,222,854	2,269,063
Total Assets	2,360,532	2,429,321	2,469,201
Liabilities			
Current Liabilities			
Payables	9,951	12,662	12,662
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,809	3,225	3,225
Other	26,315	2,645	2,645
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	40,075	18,532	18,532
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	84	79	79
Other	1,616	1,616	1,616
Total Non Current Liabilities	1,700	1,695	1,695
Total Liabilities	41,775	20,227	20,227
Net Assets	2,318,757	2,409,094	2,448,974
Equity			
Accumulated funds	1,243,352	1,306,957	1,346,837
Reserves	1,075,405	1,102,137	1,102,137
Capital Equity	...	...	...
Total Equity	2,318,757	2,409,094	2,448,974

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	90,010	93,026	90,967
Total Payments	90,010	93,026	90,967
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	32,842	32,483	33,101
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	51,192	51,258	52,945
Retained taxes, fees and fines	...	...	...
Interest received	1,402	3,800	1,590
Grants and contributions	5,150	14,595	1,998
Other receipts	13,033	13,036	13,113
Total Receipts	103,618	115,172	102,748
Net Cash Flows From Operating Activities	13,608	22,146	11,781
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	56,020	...
Purchases of property, plant and equipment	(16,205)	(17,089)	(18,110)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(16,205)	38,931	(18,110)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(2,597)	61,077	(6,329)
Opening Cash and Cash Equivalents	149,948	122,869	183,945
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	147,351	183,946	177,616

TAFE Commission

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	1,130,319	1,168,800	1,155,609
Other operating expenses	445,181	482,437	465,736
Grants and subsidies	...	...	620
Appropriation expense	...	...	...
Depreciation and amortisation	140,011	142,952	146,536
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,715,512	1,794,189	1,768,501
Revenue			
Appropriation	...	...	...
Cluster grant revenue	0	...	60,000
Acceptance by Crown Entity of employee benefits and other liabilities	52,945	52,417	50,398
Transfers to the Crown Entity	...	...	...
Sales of goods and services	473,281	417,006	570,617
Grants and contributions	1,130,514	1,125,521	1,016,357
Investment revenue	6,266	6,266	4,638
Retained taxes, fees and fines	...	...	...
Other revenue	0	10,869	6,069
Total Revenue	1,663,007	1,612,078	1,708,081
Gain/(loss) on disposal of non current assets	...	4,367	...
Other gains/(losses)	...	(3,400)	...
Net Result	(52,505)	(181,144)	(60,420)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	684,860	306,643	222,837
Receivables	210,193	263,471	263,471
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	895,053	570,114	486,308
Non Current Assets			
Receivables	4,311	2,311	2,311
Inventories	...	...	...
Financial Assets at Fair Value	446	557	557
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	4,394,405	3,731,765	3,729,212
Plant and equipment	15,702	19,145	30,194
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	53,167	72,195	90,785
Other Assets	...	...	...
Total Non Current Assets	4,468,031	3,825,972	3,853,058
Total Assets	5,363,084	4,396,087	4,339,367
Liabilities			
Current Liabilities			
Payables	158,904	116,374	120,074
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	85,750	82,745	82,745
Other	285,723	145,723	145,723
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	530,377	344,842	348,542
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	2,800	2,800	2,800
Other	...	...	...
Total Non Current Liabilities	2,800	2,800	2,800
Total Liabilities	533,177	347,642	351,342
Net Assets	4,829,907	4,048,445	3,988,025
Equity			
Accumulated funds	1,827,432	1,694,584	1,634,164
Reserves	3,002,475	2,353,861	2,353,861
Capital Equity	...	...	...
Total Equity	4,829,907	4,048,445	3,988,025

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	1,073,674	1,111,974	1,101,510
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	403,807	498,959	465,736
Total Payments	1,477,482	1,610,933	1,567,246
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	0	...	60,000
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	462,508	402,864	570,617
Retained taxes, fees and fines	...	...	...
Interest received	6,266	9,419	4,638
Grants and contributions	1,130,514	1,125,521	1,016,357
Other receipts	0	13,721	6,069
Total Receipts	1,599,289	1,551,525	1,657,682
Net Cash Flows From Operating Activities	121,807	(59,408)	90,436
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	22,410	5,245
Purchases of property, plant and equipment	(77,178)	(67,100)	(150,972)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	(271)	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(53,857)	(48,003)	(28,515)
Net Cash Flows From Investing Activities	(131,035)	(92,965)	(174,242)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(9,228)	(152,372)	(83,806)
Opening Cash and Cash Equivalents	694,088	459,016	306,643
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	684,860	306,643	222,837

Destination NSW

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	20,804	20,804	21,319
Other operating expenses	147,554	166,138	133,750
Grants and subsidies	23,665	18,033	17,551
Appropriation expense	...	...	...
Depreciation and amortisation	805	860	152
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	192,828	205,835	172,772
Revenue			
Appropriation	...	...	...
Cluster grant revenue	184,586	179,935	164,138
Acceptance by Crown Entity of employee benefits and other liabilities	325	325	325
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	6,000	25,152	6,000
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	190,911	205,412	170,463
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(1,917)	(423)	(2,309)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	9,958	9,958	8,411
Receivables	4,262	4,289	4,119
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	14,220	14,247	12,530
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	497	442	464
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	163	63	49
Other Assets	...	...	...
Total Non Current Assets	660	505	513
Total Assets	14,880	14,752	13,043
Liabilities			
Current Liabilities			
Payables	21,810	20,947	21,547
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,851	3,401	3,401
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	24,661	24,348	24,948
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	796	954	954
Other	...	...	...
Total Non Current Liabilities	796	954	954
Total Liabilities	25,457	25,302	25,902
Net Assets	(10,577)	(10,550)	(12,859)
Equity			
Accumulated funds	(10,577)	(10,550)	(12,859)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(10,577)	(10,550)	(12,859)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	20,479	20,554	20,994
Grants and subsidies	23,665	18,033	17,551
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	151,959	159,046	138,650
Total Payments	196,103	197,633	177,195
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	184,586	179,935	164,138
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	5,000	22,152	5,000
Other receipts	6,670	(6,753)	6,670
Total Receipts	196,256	195,334	175,808
Net Cash Flows From Operating Activities	153	(2,299)	(1,387)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(60)	(160)	(60)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(100)	...	(100)
Net Cash Flows From Investing Activities	(160)	(160)	(160)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(7)	(2,459)	(1,547)
Opening Cash and Cash Equivalents	9,965	12,417	9,958
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	9,958	9,958	8,411

Lands Administration Ministerial Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	2,304	2,842	2,393
Grants and subsidies	2,060	2,060	1,914
Appropriation expense	...	...	...
Depreciation and amortisation	708	708	708
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	5,072	5,610	5,015
Revenue			
Appropriation	...	...	...
Cluster grant revenue	0	...	102
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	(2,000)	(2,000)	(2,000)
Sales of goods and services	4,765	4,765	4,225
Grants and contributions	183	184	0
Investment revenue	1,341	1,341	980
Retained taxes, fees and fines	...	...	...
Other revenue	983	983	10
Total Revenue	5,272	5,273	3,317
Gain/(loss) on disposal of non current assets	(2,000)	(1,460)	...
Other gains/(losses)	(200)	(200)	(200)
Net Result	(2,000)	(1,997)	(1,898)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	41,994	40,873	41,677
Receivables	3,266	3,266	3,266
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	556	556	556
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	45,816	44,695	45,499
Non Current Assets			
Receivables	1,530	1,530	1,530
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	139,427	138,814	136,140
Plant and equipment	...	...	...
Infrastructure Systems	413	413	385
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	8,916	8,916	8,916
Total Non Current Assets	150,286	149,673	146,971
Total Assets	196,102	194,368	192,470
Liabilities			
Current Liabilities			
Payables	291	291	291
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,135	1,135	1,135
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,426	1,426	1,426
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	1,426	1,426	1,426
Net Assets	194,676	192,942	191,044
Equity			
Accumulated funds	192,356	190,084	188,186
Reserves	2,320	2,858	2,858
Capital Equity	...	...	...
Total Equity	194,676	192,942	191,044

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	560	560	420
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	2,207	5,908	2,393
Total Payments	2,767	6,468	2,813
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	0	...	102
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(2,000)	(1,464)	(2,000)
Sale of goods and services	4,765	4,627	4,225
Retained taxes, fees and fines	(200)	...	(200)
Interest received	1,484	1,484	990
Grants and contributions	183	184	0
Other receipts	545	(262)	...
Total Receipts	4,777	4,569	3,117
Net Cash Flows From Operating Activities	2,010	(1,898)	304
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	500	500	500
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	500	500	500
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	2,510	(1,398)	804
Opening Cash and Cash Equivalents	39,484	42,271	40,873
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	41,994	40,873	41,677

Local Land Services

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	84,853	103,791	105,078
Other operating expenses	48,407	57,494	80,213
Grants and subsidies	40,538	40,827	19,138
Appropriation expense	...	...	...
Depreciation and amortisation	2,730	3,153	3,854
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	176,528	205,265	208,284
Revenue			
Appropriation	...	...	...
Cluster grant revenue	86,722	83,432	81,225
Acceptance by Crown Entity of employee benefits and other liabilities	3,000	3,000	3,772
Transfers to the Crown Entity	...	...	...
Sales of goods and services	6,000	26,000	7,175
Grants and contributions	...	...	...
Investment revenue	525	879	500
Retained taxes, fees and fines	41,375	45,565	51,858
Other revenue	42,061	54,061	68,124
Total Revenue	179,683	212,937	212,653
Gain/(loss) on disposal of non current assets	(474)	(174)	...
Other gains/(losses)	...	...	...
Net Result	2,681	7,498	4,370

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	34,783	44,606	40,261
Receivables	11,850	11,850	9,850
Inventories	1,300	1,300	1,300
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	102	102
Total Current Assets	47,933	57,858	51,512
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	459,609	570,368	574,117
Plant and equipment	623	2,932	2,980
Infrastructure Systems	22,991	23,157	20,904
Investment Properties	...	...	...
Intangibles	5,894	1,311	10,298
Other Assets	...	...	...
Total Non Current Assets	489,117	597,768	608,299
Total Assets	537,050	655,626	659,812
Liabilities			
Current Liabilities			
Payables	23,570	14,520	10,520
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	8,700	8,700	8,700
Other	1,500	1,500	1,500
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	33,770	24,720	20,720
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	1,000	1,000	1,200
Other	700	700	700
Total Non Current Liabilities	1,700	1,700	1,900
Total Liabilities	35,470	26,420	22,620
Net Assets	501,580	629,206	637,192
Equity			
Accumulated funds	480,645	517,272	521,641
Reserves	20,935	111,934	115,550
Capital Equity	...	...	...
Total Equity	501,580	629,206	637,192

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	90,466	99,702	101,282
Grants and subsidies	40,538	40,827	19,138
Finance costs	...	614	...
Equivalent Income Tax	...	...	...
Other payments	47,739	72,725	84,039
Total Payments	178,743	213,868	204,459
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	86,722	83,432	81,225
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	6,000	26,000	7,175
Retained taxes, fees and fines	41,375	45,565	51,858
Interest received	525	879	500
Grants and contributions	...	...	...
Other receipts	42,063	51,418	70,124
Total Receipts	176,685	207,294	210,881
Net Cash Flows From Operating Activities	(2,058)	(6,574)	6,422
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	300	...
Purchases of property, plant and equipment	(300)	(417)	(1,250)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(5,170)	...	(9,517)
Net Cash Flows From Investing Activities	(5,470)	(117)	(10,767)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(7,528)	(6,691)	(4,345)
Opening Cash and Cash Equivalents	42,311	51,297	44,606
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	34,783	44,606	40,261

NSW Food Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	19,832	19,641	19,562
Grants and subsidies	560	560	560
Appropriation expense	...	...	...
Depreciation and amortisation	1,250	1,250	1,277
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	21,642	21,451	21,399
Revenue			
Appropriation	...	...	...
Cluster grant revenue	11,152	...	10,714
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	2,169	2,169	2,196
Grants and contributions	...	...	...
Investment revenue	370	370	400
Retained taxes, fees and fines	1,100	1,100	1,100
Other revenue	6,754	6,754	6,849
Total Revenue	21,545	10,393	21,259
Gain/(loss) on disposal of non current assets	...	462	...
Other gains/(losses)	...	...	...
Net Result	(97)	(10,596)	(140)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	25,092	19,497	19,534
Receivables	1,504	1,504	1,504
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	26,596	21,001	21,038
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	8,258	8,235	8,008
Plant and equipment	368	273	173
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	2,465	2,609	2,759
Other Assets	...	...	...
Total Non Current Assets	11,091	11,117	10,940
Total Assets	37,687	32,117	31,977
Liabilities			
Current Liabilities			
Payables	2,373	2,699	2,699
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	2,373	2,699	2,699
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	2,373	2,699	2,699
Net Assets	35,314	29,418	29,278
Equity			
Accumulated funds	31,889	25,996	25,856
Reserves	3,425	3,422	3,422
Capital Equity	...	...	...
Total Equity	35,314	29,418	29,278

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	560	560	560
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	22,017	19,281	21,412
Total Payments	22,577	19,841	21,972
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	11,152	...	10,714
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	2,169	2,169	2,196
Retained taxes, fees and fines	...	...	...
Interest received	370	370	400
Grants and contributions	...	...	...
Other receipts	9,654	9,737	9,799
Total Receipts	23,345	12,276	23,109
Net Cash Flows From Operating Activities	768	(7,565)	1,137
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	1,350	1,800	...
Purchases of property, plant and equipment	(200)	...	(200)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(900)	(870)	(900)
Net Cash Flows From Investing Activities	250	930	(1,100)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	1,018	(6,635)	37
Opening Cash and Cash Equivalents	24,074	26,132	19,497
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	25,092	19,497	19,534

Water Administration Ministerial Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	52,138	67,335	52,573
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	4,308	4,308	4,308
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	56,446	71,643	56,881
Revenue			
Appropriation	...	...	...
Cluster grant revenue	10,000	12,064	39,634
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	43,300	58,816	43,300
Grants and contributions	...	93	...
Investment revenue	...	15	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	53,300	70,988	82,934
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(3,146)	(655)	26,053

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	...	...	...
Receivables	...	1,100	(2,900)
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	755
Assets Held For Sale	...	...	...
Total Current Assets	...	1,100	(2,145)
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	15,777	15,778	15,634
Plant and equipment	303	306	222
Infrastructure Systems	763,107	758,955	785,959
Investment Properties	...	...	...
Intangibles	538	544	460
Other Assets	...	...	...
Total Non Current Assets	779,725	775,583	802,275
Total Assets	779,725	776,683	800,130
Liabilities			
Current Liabilities			
Payables	2,606	...	(2,606)
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	2,606	...	(2,606)
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	2,606	...	(2,606)
Net Assets	777,119	776,683	802,736
Equity			
Accumulated funds	647,144	646,708	672,761
Reserves	129,975	129,975	129,975
Capital Equity	...	...	...
Total Equity	777,119	776,683	802,736

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	48,800	69,295	55,934
Total Payments	48,800	69,295	55,934
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	10,000	12,064	39,634
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	43,300	58,816	43,300
Retained taxes, fees and fines	...	...	...
Interest received	...	15	...
Grants and contributions	...	...	...
Other receipts	...	(1,100)	4,000
Total Receipts	53,300	69,795	86,934
Net Cash Flows From Operating Activities	4,500	500	31,000
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(4,500)	(500)	(31,000)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(4,500)	(500)	(31,000)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	...	...	...
Opening Cash and Cash Equivalents	...	...	...
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	...	...	...

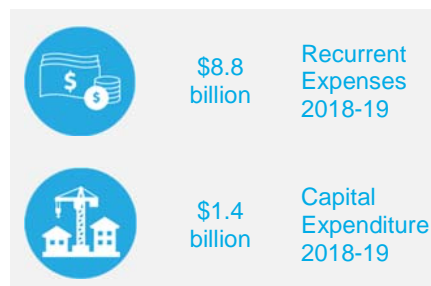
6. JUSTICE CLUSTER

6.1 Introduction

The Justice cluster delivers services to ensure a safe and just New South Wales.

The legal and law enforcement agencies deliver an effective and efficient justice system, while emergency services agencies assist the community by providing State-wide emergency management.

The cluster also plays a lead role in commemorating the legacy of servicemen and women.



Contribution to Premier's and State Priorities

The Justice cluster is leading the delivery of the following Premier's and State Priorities:

- Premier's Priority to reduce domestic violence: reduce the proportion of domestic violence offenders reoffending by 25 per cent by 2021
- State Priority to reduce violent crime: local government areas to have stable or falling reported violent crime rates by 2019
- State Priority to reduce adult reoffending: reduce adult reoffending by 5 per cent by 2019.

State Outcomes delivered by the Justice cluster

State Outcome	Description
Safer communities	Law enforcement activities to protect communities across the State by preventing, detecting and investigating crime, maintaining social order, promoting road safety and delivering on emergency management responsibilities.
Breaking the cycle of reoffending	Supporting and managing adult and juvenile offenders in correctional centres, and in the community.
Resilience to disaster and emergencies	Emergency management activities that enhance response and recovery efforts, and build community resilience through disaster mitigation.
Effective and efficient resolution of legal disputes	Administration of courts and tribunals and the delivery of legal services in New South Wales.
Maintain rights and records	Client-facing justice services, including registration of births, deaths and marriages. Services also include support to victims of crime, making wills, administering estates and financial management for vulnerable people and legal help.

2018-19 Budget Highlights

In 2018-19, the Justice cluster will spend \$10.2 billion (\$8.8 billion recurrent expenses and \$1.4 billion capital expenditure). Key initiatives are highlighted below.

Community safety

- \$288.2 million over four years to further support the re-engineering of the NSW Police Force and provide the Police Commissioner with the flexibility to deploy resources according to need, and effectively address and respond to crime.
- \$42.9 million (\$110.8 million over four years) for emergency services and NSW Police to deliver the Critical Communications Enhancement Program. This program will expand coverage of the Government Radio Network, improving critical communications during emergencies.
- \$22 million (\$89.3 million over four years) across the Justice cluster to implement the *Terrorism (High Risk Offenders) Act 2017*. This funding will allow for the post-sentence detention in a correctional centre or supervision in the community of offenders who pose a high risk of committing a terrorism offence in the future.
- \$22.8 million (\$88.8 million over four years) to implement the NSW Government's Road Safety Plan 2021. Funding provides for 50 additional NSW Police Force highway patrol officers for regional New South Wales, additional regional speeding enforcement, and 100,000 additional mobile drug tests.
- \$17.1 million (\$56.4 million over four years) for the NSW SES Operational Fleet Replacement Program, replacing NSW State Emergency Service (SES) emergency vehicles and equipment inventory, marine vessels and trailers.
- \$15.2 million (\$52.6 million over four years) to implement the National Facial Biometric Matching Capability in New South Wales. This will increase the capability to identify suspects and victims of terrorist and other criminal activity.
- \$16.9 million (\$44.1 million over three years) to support the Premier's Priority to reduce domestic violence reoffending. This includes investment in large-scale, evidence-based interventions and testing of innovative approaches to build the evidence base for programs that change perpetrator behaviour.
- \$39.2 million over four years to replace and refurbish Police Citizens Youth Clubs focussed on the reduction of crime by and against young people and the promotion of citizenship in communities across the State. This includes replacement clubs in Wagga Wagga, Walgett and Dubbo, a new club in the Windsor area and the upgrade of five regional clubs in Albury, Bourke, Griffith, Kempsey and Moree.
- \$3.2 million (\$6.5 million over two years) for the NSW Rural Fire Service (RFS) to repurpose emergency response helicopters provided by the Australian Defence Force to increase bushfire response capability.

Commemorating the legacy of servicemen and women

- \$1.5 million (\$6.1 million over four years) for the ongoing operation of the expanded Anzac Memorial, which will commemorate and preserve the legacy of servicemen and women.

A more efficient and effective legal system

- \$5.2 million (\$15.6 million over three years) for Community Legal Centres to support the delivery of targeted assistance to those most in need.
- \$2.0 million (\$7.1 million over four years) for civil justice initiatives to provide a responsive and effective civil justice system that will support people and small businesses to resolve matters quickly and efficiently, and to alleviate demand pressures on courts. A key initiative includes piloting an online dispute resolution program.
- \$5.5 million to continue the NSW Counter Terrorism Plan in NSW Courts, including support for 40 Sheriff Officers and Intelligence and Tactical Training Officers stationed throughout New South Wales.
- \$5.0 million to expand a community-based drug and alcohol rehabilitation centre in Coffs Harbour that supports the Drug Court Program.
- \$2.7 million over three years for the expansion of the Youth Koori Court to the new Surry Hills Children's Court, providing at risk young people with links to relevant support agencies.
- \$1.0 million (\$1.6 million over two years) for a specialist Countering Violent Extremism Team within the Juvenile Justice system to identify and manage radicalised youths, or those at risk of radicalisation.

Criminal Justice Reform

In 2018-19, the Government will continue to implement the \$570 million Criminal Justice Reforms approved in the 2016-17 Budget. This program includes measures to allow efficient and effective resolution of criminal proceedings in the courts. It also strengthens offender management and community programs to improve community safety. Key initiatives in 2018-19 include:

- \$62.3 million to strengthen offender management and continue delivery of programs to support the State Priority to reduce the rate of adult reoffending, including significant reforms to sentencing legislation
- \$29.5 million to deliver the early appropriate guilty pleas reform which will improve efficiency in the court process for serious criminal offences, minimise court delays and reduce stress for victims
- \$4.8 million to continue Youth on Track, an early intervention scheme designed to coordinate targeted services for young people at risk of long-term contact with the criminal justice system.

Prison Bed Capacity Program

The Government will also continue implementation of the \$3.8 billion Prison Bed Capacity Program to increase prison capacity across the State, including:

- \$809.8 million (\$1.5 billion over three years) to build new prison beds at existing facilities including South Coast, Junee, Mid North Coast, Parklea, Bathurst, Cessnock, Metropolitan Remand and Reception Centre, Dillwynia and Outer Metropolitan Multi-Purpose Centre.

Overview of cluster expenses by State Outcome

A summary of expenses by State Outcome is provided in the charts and table below.

Chart 6.1: Recurrent expenses by outcome 2018-19 (%)

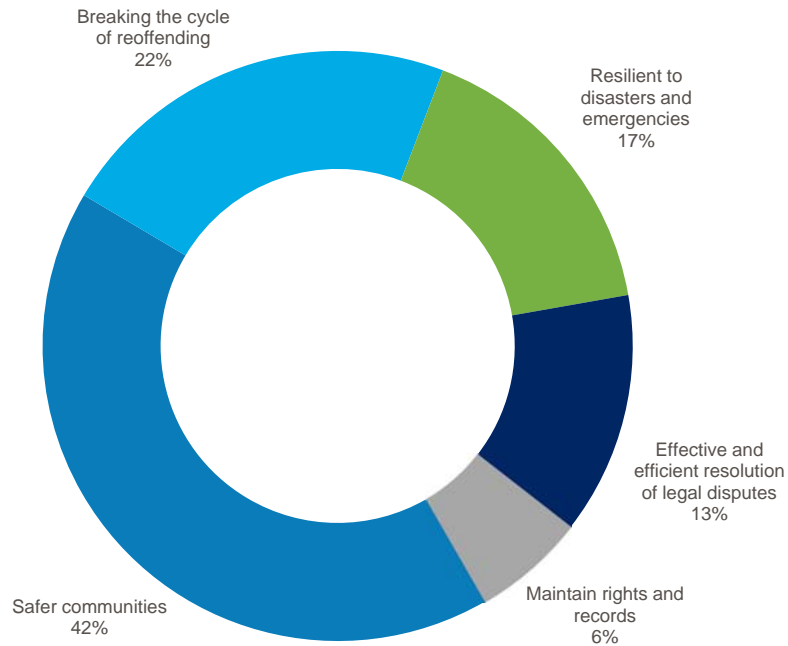


Chart 6.2: Capital expenditure by outcome 2018-19 (%)

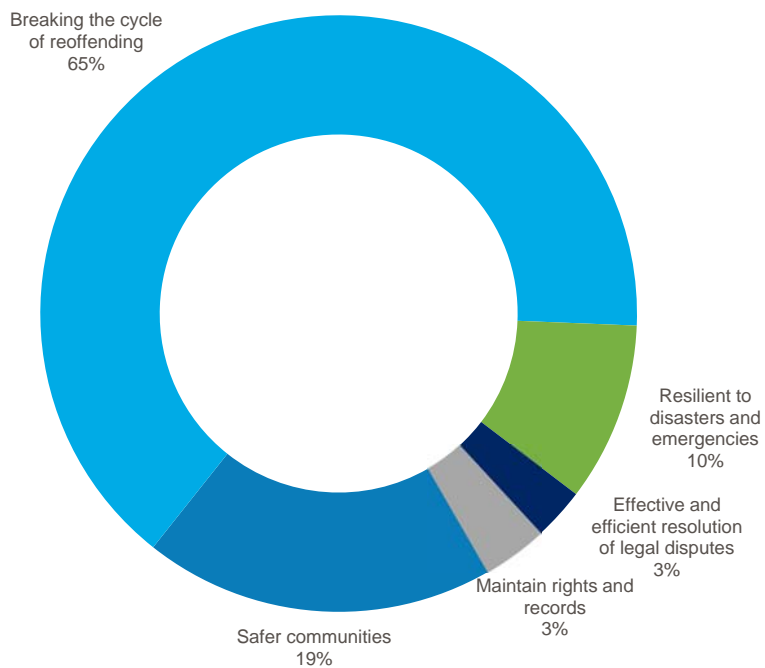


Table 6.1: Justice cluster expense summary by State Outcome (\$m)

	Expenses ^(a)			Capital Expenditure		
	2017-18 Revised \$m	2018-19 Budget \$m	Change %	2017-18 Revised \$m	2018-19 Budget \$m	Change %
Safer communities	3,581.0	3,698.1	3.3	188.7	262.6	39.1
Breaking the cycle of reoffending.....	1,686.0	1,967.2	16.7	583.8	897.5	53.7
Resilient to disasters and emergencies.....	1,415.8	1,450.8	2.5	90.2	134.1	48.6
Effective and efficient resolution of legal disputes ^(b)	1,170.5	1,171.4	0.1	61.0	38.7	(36.5)
Maintain rights and records ^(c)	560.1	544.7	(2.7)	52.1	48.5	(6.8)
Total	8,413.4	8,832.2	5.0	975.8	1,381.4	41.6

(a) This table shows expenses on an uneliminated basis, excluding cluster grants.

(b) Capital reduction due to the completion of capital projects (including the new Sydney Children's Court) in 2017-18

(c) Capital reduction due to the completion of initiatives under the Criminal Justice Reform program in 2017-18

Machinery of government

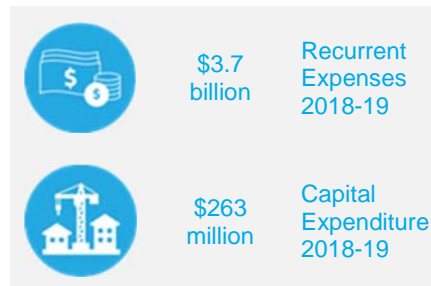
The Justice Cluster was impacted by machinery-of-government changes set out in the *Administrative Arrangements (Administrative Changes—Law Enforcement Conduct Commission) Order 2017*. The Order created the Law Enforcement Conduct Commission and commenced on 1 July 2017. The Order disbanded the Police Integrity Commission.

6.2 Cluster Outcome Highlights

Outcome 1 – Safer communities

The cluster will spend \$4.0 billion achieving this outcome (\$3.7 billion recurrent expenses and \$262.6 million capital expenditure) in 2018-19.

This outcome includes law enforcement activities to protect communities across the State by preventing, detecting and investigating crime, maintaining social order, promoting road safety, and fulfilling the State's emergency management responsibilities.



Delivery of this outcome is enabled by the NSW Police Force (metropolitan and regional 24-hour policing, specialist support and investigation, and counter terrorism), the NSW Crime Commission, and the Law Enforcement Conduct Commission.

Key initiatives and activities include:

- \$288.2 million over four years to further support the re-engineering of the NSW Police force and provide the Police Commissioner with the flexibility to deploy resources according to need and effectively address and respond to crime
- \$6.0 million (\$98.9 million over four years) to redevelop Police stations at Cessnock, Broken Hill, Inverell, Parramatta, and Hurstville, and for land acquisition and planning for Port Macquarie Police Station
- \$19 million (\$47.8 million over three years) for the Future Light Helicopter Program to replace three Police helicopters - PolAir 1, 3 and 4 to provide air support for a wide range of policing activities
- \$6.9 million (\$25.9 million over four years) to create a specialised unit of 34 additional police officers to conduct investigations, undertake risk assessments and provide ongoing supervision of individuals under the High-Risk Terrorism Offenders Scheme
- \$25.6 million over three years commencing 2019-20, to deliver the Critical Communications Enhancement Program, which will replace and upgrade a range of ICT infrastructure including voice communications and data networks
- \$1.6 million (\$15.9 million over three years) to redevelop Police stations in regional locations across New South Wales including Adelong, Braidwood, Tea Gardens, South West Rocks, Tullamore, Collarenebri and Bonalbo
- \$1.0 million (\$3.5 million over two years) to upgrade Gosford Police Station.

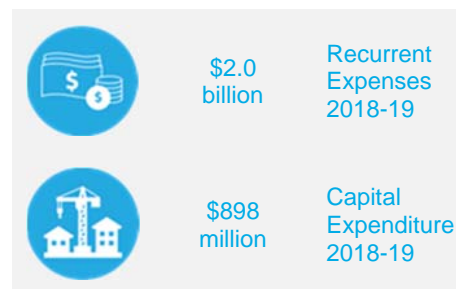
Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Metro and regional Local Government Areas with stable or falling reported violent crime rates	%	98	98
Community perception of safety walking after dark	%	64	61 ^(a)
Employees	FTE	20,252	20,665

(a) This forecast is equal to the target for this Outcome Indicator.

Outcome 2 – Breaking the cycle of reoffending

The cluster will spend \$2.9 billion achieving this outcome (\$2.0 billion recurrent expenses and \$897.5 million capital expenditure) in 2018-19.

This includes the management of adult and juvenile offenders by Corrective Services NSW and Juvenile Justice in correctional centres and their supervision in the community.



Key initiatives and activities include:

- ongoing implementation of the Government's \$3.8 billion Prison Bed Capacity Program to increase prison capacity across the State. This includes \$809.8 million in 2018-19 (\$1.5 billion over three years) to build new prison beds at existing facilities including South Coast, Junee, Mid North Coast, Parklea, Bathurst, Cessnock, Metropolitan Remand and Reception Centre, Dillwynia and Outer Metropolitan Multi-Purpose Centre
- \$62.3 million (\$123.7 million over two years) to strengthen offender management and continue delivery of programs to support the State Priority to reduce the rate of adult reoffending
- \$16.9 million (\$44.1 million over three years) to support the Premier's Priority to reduce domestic violence reoffending as part of a broader domestic and family violence response
- \$5.0 million to expand a community based drug and alcohol rehabilitation centre in Coffs Harbour that supports the Drug Court Program
- \$4.8 million to continue Youth on Track, an early intervention scheme designed to coordinate targeted services for young people at risk of long-term contact with the criminal justice system
- \$1.0 million (\$1.6 million over two years) to provide a specialist Countering Violent Extremism Team within the Juvenile Justice to identify and manage radicalised youths, or those at risk of radicalisation.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Proportion of young people that successfully complete a community-based order	%	81.2	81
Offenders are managed according to their assessed risk and needs	%	65	85
Proportion of young people that have a discharge and transition plan on release from Juvenile Justice custody	%	79.2	80
Proportion of young people that have participated in an offence-focused intervention program	%	70	79
Employees	FTE	8,539	8,744

Outcome 3 – Resilient to disasters and emergencies

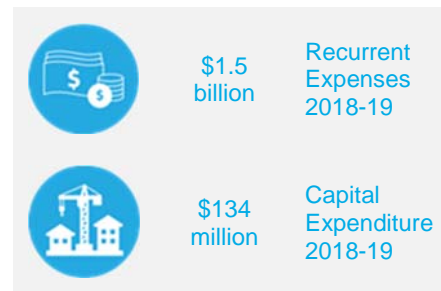
The cluster will spend \$1.6 billion achieving this outcome (\$1.5 billion recurrent expenses and \$134.1 million capital expenditure) in 2018-19.

Services include emergency management activities that enhance response and recovery efforts and builds community resilience through disaster mitigation.

Delivery of this outcome is enabled by Fire and Rescue NSW (FRNSW), Office of the NSW Rural Fire Service (RFS), Office of the NSW State Emergency Service (SES), and the Department of Justice's Office of Emergency Management.

Key initiatives and activities include:

- \$42.9 million (\$85.3 million over four years) for the SES, RFS and FRNSW, to deliver the Critical Communications Enhancement Program. This will expand the Government Radio Network, improving critical communications during emergencies
- \$17.1 million (\$56.4 million over four years) for the SES Operational Fleet Replacement Program, replacing SES emergency vehicles and equipment inventory, marine vessels and trailers
- \$3.2 million (\$6.5 million over two years) for the RFS to repurpose emergency response helicopters provided by the Australian Defence Force to increase bushfire response capability.



Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Fire and other emergencies attended by FRNSW	no.	114,584	127,723
RFS volunteers	no.	72,461	72,942
Fires and other incidents attended by the RFS	no.	25,243	25,000
Percentage of bushfires contained to ten hectares or less	%	90.1	90.3
SES volunteers	no.	9,500	12,500
Requests for assistance completed by the SES	no.	17,500	25,000
Multi-agency exercises	no.	25	36
Employees	FTE	5,910	5,942

Outcome 4 – Effective and efficient resolution of legal disputes

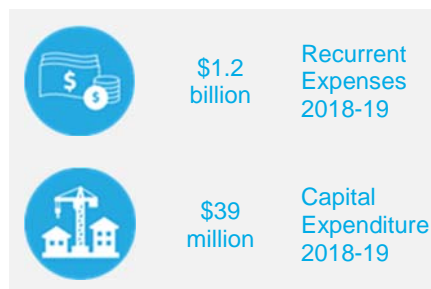
The cluster will spend \$1.2 billion achieving this outcome (\$1.2 billion recurrent expenses and \$38.7 million capital expenditure) in 2018-19.

Services include the administration of courts and tribunals and the delivery of legal services in New South Wales.

Delivery of this outcome is enabled by the Legal Aid Commission of New South Wales, the Office of the Director of Public Prosecutions, the Judicial Commission of NSW, the Crown Solicitor's Office, NSW Supreme Court, NSW District Court, NSW Local Court, and the NSW Civil and Administrative Tribunal.

Key initiatives and activities include:

- \$27.1 million to continue efforts to address the District Court criminal case backlog to manage the increase in prosecutions
- \$10 million to support the Legal Aid Commission in implementing Early Appropriate Guilty Plea reforms to deliver swifter and more certain justice, and to reduce court delays and stress for victims
- \$8.8 million (\$13.2 million over two years) for JusticeLink, a web-based electronic case management system used for court administration in NSW Local, District and Supreme Courts, to move all remaining jurisdictions onto the system and improve data collection systems
- \$5.2 million (\$15.6 million over three years) for Community Legal Centres to support the delivery of targeted assistance to those most in need
- \$6.5 million to support the Local Court's efficient operation and a system that services the entire State
- \$5.5 million to continue the NSW Counter Terrorism Plan in NSW courts, including continuation of 40 Sheriff Officers and Intelligence and Tactical Training Officers
- \$2.0 million (\$7.1 million over four years) for civil justice initiatives, to provide a responsive and effective civil justice system aimed at supporting people and small businesses to resolve matters quickly and efficiently, and to alleviate demand pressures on courts. A key initiative includes piloting an online dispute resolution program
- \$2.7 million over three years for the expansion of the Youth Koori Court to the new Surry Hills Children's Court, providing at risk young people with links to relevant support agencies.



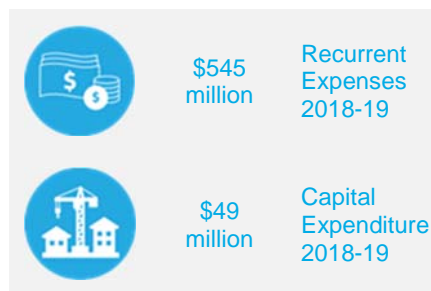
Outcome Indicators	Units	2017-18 Baseline ^(a)	2018-19 Forecast
Clearance rate – Local Court (civil)	%	106.7	100
Clearance rate – Local Court (criminal)	%	97.4	100
Clearance rate – District Court (civil)	%	109.4	100
Clearance rate – District Court (criminal)	%	96.4	95
Clearance rate – Supreme Court (civil)	%	104.9	100
Clearance rate – Supreme Court (criminal)	%	91.3	100
District Court backlog – matters finalised per annum	%	77.7	80
NSW Civil and Administrative Review Tribunal clearance rate	%	100	100
Employees	FTE	4,636	4,731

(a) Based 2016-2017 figures.

Outcome 5 – Maintaining rights and records

The cluster will spend \$593.2 million achieving this outcome (\$544.7 million recurrent expenses and \$48.5 million capital expenditure) in 2018-19.

This outcome relates to a range of client-facing justice services, including registration of life events (births, deaths, marriages), support for victims of crime, making wills and administering estates, financial management for vulnerable people, and legal assistance.



Delivery of this outcome is enabled by the NSW Trustee and Guardian, Victims Services, NSW Registry of Births, Deaths and Marriages, LawAccess NSW, NSW Anti-Discrimination Board, Public Defender's Office, the Information and Privacy Commission, Office of the Legal Services Commissioner, Legal Services Council, Legal Profession Admissions Board, Crown Advocate, Solicitor General and the Inspector of Custodial Services.

Key initiatives and activities include:

- \$3.7 million (\$10.3 million over four years) for information sharing and the delivery of personal apologies to survivors of child sexual abuse in NSW Government institutions. This is in addition to the \$250 million NSW Government contribution to the Commonwealth Redress Scheme
- \$1.0 million (\$4.0 million over four years) to provide unlimited counselling hours for victims of child sexual assault and/or physical abuse.

Outcome Indicators	Units	2017-18 Baseline ^(a)	2018-19 Forecast
Volume of client matters:			
Victim services – support applications determined	no.	20,832	20,832
Births registered	no.	90,196	90,000
Deaths registered	no.	53,002	53,000
Changes of names registered	no.	17,352	17,000
Relationships registered	no.	6,580	6,400
Registry weddings	no.	4,310	4,500
Marriages registered	no.	38,819	38,800
Law access – customers assisted by telephone	no.	155,313	175,500
Legal Services Commissioner – complaints finalised	no.	2,333	2,333
Public defenders - number of serious criminal cases completed	no.	746	746
Employees	FTE	1,705	1,722

(a) Based on 2016-17 figures.

6.3 Agency Expense Summary

The 2018-19 Budget for the Department of Justice (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Department of Justice will spend \$9.0 billion (\$8.0 billion recurrent expenses and \$944.4 million capital expenditure).

Justice cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Department of Justice						
Breaking the cycle of reoffending.....	1,686.0	1,967.2	16.7	583.8	897.5	53.7
Effective and efficient resolution of legal disputes ^(b)	641.2	587.1	(8.4)	44.5	16.1	(63.8)
Maintain rights and records ^(c)	472.8	448.5	(5.1)	43.7	30.8	(29.4)
Resilient to disasters and emergencies ^(d)	199.4	161.2	(19.2)	0.2	...	(100.0)
Cluster grants.....	4,564.0	4,866.1	6.6	...	...	...
Total	7,563.4	8,030.0	6.2	672.1	944.4	40.5
Crown Solicitor's Office						
Effective and efficient resolution of legal disputes.....	55.9	57.9	3.7	6.3	11.5	83.3
Total	55.9	57.9	3.7	6.3	11.5	83.3
Fire and Rescue NSW						
Resilient to disasters and emergencies.....	719.6	729.0	1.3	40.7	74.9	84.0
Total	719.6	729.0	1.3	40.7	74.9	84.0
Information and Privacy Commission						
Maintain rights and records.....	5.6	5.8	4.7	0.2	0.2	(11.2)
Total	5.6	5.8	4.7	0.2	0.2	(11.2)
Legal Aid Commission of New South Wales						
Effective and efficient resolution of legal disputes.....	315.0	358.1	13.7	6.9	5.6	(18.4)
Total	315.0	358.1	13.7	6.9	5.6	(18.4)
New South Wales Crime Commission						
Safer communities.....	26.8	27.2	1.6	1.1	0.9	(13.9)
Total	26.8	27.2	1.6	1.1	0.9	(13.9)
NSW Police Force						
Safer communities.....	3,533.0	3,645.6	3.2	186.0	260.5	40.1
Total	3,533.0	3,645.6	3.2	186.0	260.5	40.1
Office of the NSW Rural Fire Service						
Resilient to disasters and emergencies.....	389.7	444.5	14.1	20.8	34.3	64.9
Total	389.7	444.5	14.1	20.8	34.3	64.9
Office of the NSW State Emergency Service						
Resilient to disasters and emergencies.....	107.1	116.1	8.3	28.6	24.9	(12.9)
Total	107.1	116.1	8.3	28.6	24.9	(12.9)

Justice cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
\$m	\$m	%	\$m	\$m	%	
NSW Trustee and Guardian						
Maintain rights and records.....	81.7	90.3	10.5	8.2	17.5	113.2
Total	81.7	90.3	10.5	8.2	17.5	113.2
Judicial Commission of New South Wales						
Effective and efficient resolution of legal disputes	6.7	6.8	0.0	0.0	0.2	368.8
Total	6.7	6.8	0.0	0.0	0.2	368.8
Law Enforcement Conduct Commission						
Safer communities	21.2	25.3	19.7	1.7	1.2	(29.4)
Total	21.2	25.3	19.7	1.7	1.2	(29.4)
Office of the Director of Public Prosecutions						
Effective and efficient resolution of legal disputes	151.6	161.5	6.5	3.2	5.3	62.9
Total	151.6	161.5	6.5	3.2	5.3	62.9

(a) Agency expenses are uneliminated

(b) Expense reduction due to transfer of budget in 2018-19 from the Department of Justice to Legal Aid for initiatives under the Criminal Justice Reform program. Capital reduction due to completion of capital projects (including the new Sydney Children's Court) in 2017-18

(c) Capital reduction due to the completion of initiatives under the Criminal Justice Reform program in 2017-18

(d) Expense reduction due to higher expenditure on natural disaster response and recovery in 2017-18

6.4 Financial Statements

Department of Justice

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	1,837,844	1,720,944	1,894,633
Other operating expenses	603,051	682,887	627,965
Grants and subsidies	4,947,614	4,915,327	5,201,268
Appropriation expense	...	...	...
Depreciation and amortisation	238,332	215,735	252,727
Finance costs	6,594	7,046	9,665
Other expenses	42,254	21,492	43,762
TOTAL EXPENSES EXCLUDING LOSSES	7,675,689	7,563,431	8,030,020
Revenue			
Appropriation	8,603,412	7,595,595	8,030,175
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	102,027	90,670	102,643
Transfers to the Crown Entity	...	...	...
Sales of goods and services	274,184	289,622	291,240
Grants and contributions	48,563	86,022	139,351
Investment revenue	4,593	6,111	4,737
Retained taxes, fees and fines	...	...	...
Other revenue	29,976	53,880	34,115
Total Revenue	9,062,755	8,121,900	8,602,262
Gain/(loss) on disposal of non current assets	14	(3,134)	14
Other gains/(losses)	(516)	(3,006)	(527)
Net Result	1,386,564	552,329	571,728

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	147,105	203,395	76,230
Receivables	108,994	114,856	114,856
Inventories	14,916	17,158	17,158
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	23,089	23,089	23,089
Assets Held For Sale	...	...	...
Total Current Assets	294,104	358,498	231,333
Non Current Assets			
Receivables	19,816	19,816	19,816
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	5,640,538	4,567,926	5,287,291
Plant and equipment	154,175	208,910	204,393
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	216,043	210,927	187,753
Other Assets	466	466	466
Total Non Current Assets	6,031,038	5,008,045	5,699,719
Total Assets	6,325,142	5,366,543	5,931,052
Liabilities			
Current Liabilities			
Payables	154,450	223,471	223,471
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	5,021	3,649	3,649
Provisions	335,480	283,098	239,498
Other	8,633	8,633	8,633
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	503,584	518,851	475,251
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	65,654	65,133	60,114
Provisions	65,133	100,381	141,781
Other	(3,290)	(3,290)	(3,290)
Total Non Current Liabilities	127,497	162,224	198,605
Total Liabilities	631,081	681,075	673,856
Net Assets	5,694,061	4,685,468	5,257,196
Equity			
Accumulated funds	4,558,078	3,724,590	4,296,318
Reserves	1,135,983	960,878	960,878
Capital Equity	...	...	...
Total Equity	5,694,061	4,685,468	5,257,196

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	1,735,626	1,630,804	1,791,990
Grants and subsidies	4,947,614	4,915,327	5,201,268
Finance costs	6,594	6,828	9,646
Equivalent Income Tax	...	...	...
Other payments	771,283	913,860	758,310
Total Payments	7,461,117	7,466,819	7,761,215
Receipts			
Appropriation	8,603,412	7,595,595	8,030,175
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	283,699	281,313	290,713
Retained taxes, fees and fines	(1)	...	...
Interest received	41	129	42
Grants and contributions	48,563	86,022	139,351
Other receipts	114,030	235,784	118,479
Total Receipts	9,049,744	8,198,843	8,578,760
Net Cash Flows From Operating Activities	1,588,627	732,024	817,545
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	14	...	14
Purchases of property, plant and equipment	(1,536,789)	(694,881)	(929,768)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(38,961)	(40,392)	(9,937)
Net Cash Flows From Investing Activities	(1,575,736)	(735,273)	(939,691)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	(4,424)	(4,776)	(5,019)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(4,424)	(4,776)	(5,019)
Net Increase/(Decrease) in Cash	8,467	(8,025)	(127,165)
Opening Cash and Cash Equivalents	138,638	211,420	203,395
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	147,105	203,395	76,230

Crown Solicitor's Office

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	41,534	40,707	42,578
Other operating expenses	13,224	14,298	13,190
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	909	855	2,103
Finance costs	109	20	49
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	55,776	55,880	57,920
Revenue			
Appropriation	...	...	...
Cluster grant revenue	(0)	...	0
Acceptance by Crown Entity of employee benefits and other liabilities	698	365	715
Transfers to the Crown Entity	...	...	...
Sales of goods and services	56,030	63,230	58,200
Grants and contributions	...	...	...
Investment revenue	368	529	376
Retained taxes, fees and fines	...	...	...
Other revenue	57	1,067	58
Total Revenue	57,153	65,191	59,349
Gain/(loss) on disposal of non current assets	...	(5)	...
Other gains/(losses)	...	...	...
Net Result	1,377	9,306	1,429

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	10,399	31,326	20,962
Receivables	21,526	20,501	21,334
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	6,368	5,980	6,139
Assets Held For Sale	...	...	...
Total Current Assets	38,293	57,808	48,435
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	13,767	6,891	14,551
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	4,556	2,188	3,972
Other Assets	556	520	520
Total Non Current Assets	18,879	9,600	19,043
Total Assets	57,172	67,407	67,478
Liabilities			
Current Liabilities			
Payables	7,355	6,648	6,648
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	12,064	18,280	18,297
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	19,419	24,928	24,945
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	1,627	605	627
Other	...	...	...
Total Non Current Liabilities	1,627	605	627
Total Liabilities	21,046	25,533	25,572
Net Assets	36,126	41,874	41,906
Equity			
Accumulated funds	36,126	41,874	41,906
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	36,126	41,874	41,906

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	39,877	40,232	41,722
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	12,285	12,466	14,368
Total Payments	52,162	52,699	56,090
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	(0)	...	0
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(7,725)	(5,200)	(964)
Sale of goods and services	55,984	63,507	57,367
Retained taxes, fees and fines	...	...	...
Interest received	435	815	376
Grants and contributions	...	...	...
Other receipts	492	1,127	493
Total Receipts	49,186	60,250	57,272
Net Cash Flows From Operating Activities	(2,976)	7,551	1,182
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(13,755)	(6,574)	(9,526)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(2,860)	(1,667)	(2,021)
Net Cash Flows From Investing Activities	(16,615)	(8,241)	(11,547)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(19,591)	(690)	(10,365)
Opening Cash and Cash Equivalents	29,990	32,016	31,326
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	10,399	31,326	20,962

Fire and Rescue NSW

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	563,779	569,779	579,596
Other operating expenses	90,709	100,599	93,422
Grants and subsidies	...	(5,891)	...
Appropriation expense	...	...	...
Depreciation and amortisation	55,082	55,082	56,029
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	709,570	719,570	729,047
Revenue			
Appropriation	...	...	...
Cluster grant revenue	665,726	665,726	683,669
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	12,834	15,474	13,116
Grants and contributions	...	221	...
Investment revenue	3,000	4,300	3,068
Retained taxes, fees and fines	(0)	...	...
Other revenue	36,302	51,839	36,978
Total Revenue	717,862	737,560	736,830
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	8,292	17,990	7,783

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	202,313	223,780	217,126
Receivables	19,552	18,377	18,377
Inventories	1,580	2,066	2,066
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	23	31	31
Assets Held For Sale	856	...	...
Total Current Assets	224,324	244,254	237,600
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	528,818	525,622	607,063
Plant and equipment	209,623	211,427	230,512
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	39,655	33,422	30,185
Other Assets	...	...	...
Total Non Current Assets	778,096	770,471	867,760
Total Assets	1,002,420	1,014,725	1,105,360
Liabilities			
Current Liabilities			
Payables	33,216	31,956	31,956
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	95,637	95,334	95,334
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	128,853	127,290	127,290
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	211,096	215,630	218,130
Other	225	125	125
Total Non Current Liabilities	211,321	215,755	218,255
Total Liabilities	340,174	343,045	345,545
Net Assets	662,246	671,680	759,815
Equity			
Accumulated funds	229,486	239,011	251,219
Reserves	432,760	432,669	508,596
Capital Equity	...	...	...
Total Equity	662,246	671,680	759,815

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	566,826	570,554	575,171
Grants and subsidies	...	(5,891)	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	87,614	78,255	93,102
Total Payments	654,440	642,919	668,273
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	665,726	665,726	683,669
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	12,614	14,852	12,796
Retained taxes, fees and fines	(0)	...	...
Interest received	2,789	4,300	3,068
Grants and contributions	...	221	...
Other receipts	35,212	51,840	36,978
Total Receipts	716,341	736,939	736,510
Net Cash Flows From Operating Activities	61,901	94,020	68,237
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(49,021)	(37,777)	(71,225)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(2,933)	(2,932)	(3,666)
Net Cash Flows From Investing Activities	(51,954)	(40,709)	(74,891)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	358	...	358
Repayment of borrowings and advances	(358)	...	(358)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	9,947	53,311	(6,654)
Opening Cash and Cash Equivalents	192,365	170,469	223,780
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	202,312	223,780	217,126

Information and Privacy Commission

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	4,285	3,915	4,555
Other operating expenses	1,120	1,440	1,052
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	231	231	241
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	5,636	5,586	5,848
Revenue			
Appropriation	...	...	...
Cluster grant revenue	5,422	5,422	5,618
Acceptance by Crown Entity of employee benefits and other liabilities	163	123	170
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	1	...	1
Retained taxes, fees and fines	...	...	...
Other revenue	12	13	12
Total Revenue	5,599	5,558	5,802
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(37)	(28)	(46)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	264	424	424
Receivables	800	640	685
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,064	1,064	1,109
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	63	109	88
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	994	946	876
Other Assets	...	...	...
Total Non Current Assets	1,057	1,055	964
Total Assets	2,121	2,119	2,073
Liabilities			
Current Liabilities			
Payables	195	235	235
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	497	497	497
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	692	732	732
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	7	7	7
Other	...	...	...
Total Non Current Liabilities	7	7	7
Total Liabilities	699	739	739
Net Assets	1,422	1,380	1,334
Equity			
Accumulated funds	1,422	1,380	1,334
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,422	1,380	1,334

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	4,122	3,684	4,385
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	1,293	2,281	1,229
Total Payments	5,415	5,965	5,614
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	5,422	5,422	5,618
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	1	...	1
Grants and contributions	...	...	...
Other receipts	144	295	144
Total Receipts	5,568	5,717	5,764
Net Cash Flows From Operating Activities	153	(248)	150
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	(80)	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(150)	(89)	(150)
Net Cash Flows From Investing Activities	(150)	(169)	(150)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	3	(417)	...
Opening Cash and Cash Equivalents	261	841	424
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	264	424	424

Legal Aid Commission of New South Wales

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	124,072	126,990	131,614
Other operating expenses	128,031	132,881	140,020
Grants and subsidies	42,894	50,169	79,562
Appropriation expense	...	...	...
Depreciation and amortisation	6,000	4,080	6,000
Finance costs	...	...	...
Other expenses	847	900	901
TOTAL EXPENSES EXCLUDING LOSSES	301,844	315,020	358,096
Revenue			
Appropriation	...	...	...
Cluster grant revenue	223,817	229,690	255,015
Acceptance by Crown Entity of employee benefits and other liabilities	3,372	3,408	3,482
Transfers to the Crown Entity	...	...	...
Sales of goods and services	4,100	5,308	4,500
Grants and contributions	70,570	76,176	66,728
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	320	1,112	344
Total Revenue	302,179	315,694	330,069
Gain/(loss) on disposal of non current assets	35	33	35
Other gains/(losses)	(200)	(29)	(200)
Net Result	170	679	(28,192)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	63,379	64,032	36,519
Receivables	4,522	4,684	4,684
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	67,901	68,716	41,203
Non Current Assets			
Receivables	3,238	3,238	3,238
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	6,796	8,498	7,308
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	4,988	5,322	6,156
Other Assets	...	...	...
Total Non Current Assets	15,022	17,058	16,702
Total Assets	82,923	85,774	57,905
Liabilities			
Current Liabilities			
Payables	14,255	14,041	14,364
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	13,283	13,421	13,421
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	27,538	27,462	27,785
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	5,796	5,796	5,796
Other	132	356	356
Total Non Current Liabilities	5,928	6,152	6,152
Total Liabilities	33,466	33,614	33,937
Net Assets	49,457	52,160	23,968
Equity			
Accumulated funds	49,457	52,160	23,968
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	49,457	52,160	23,968

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	120,379	121,908	127,809
Grants and subsidies	42,894	50,169	79,562
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	143,454	151,345	155,496
Total Payments	306,727	323,421	362,867
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	223,817	229,690	255,015
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	3,900	5,864	4,300
Retained taxes, fees and fines	...	...	...
Interest received	...	133	...
Grants and contributions	70,570	76,176	66,728
Other receipts	14,896	18,596	14,920
Total Receipts	313,183	330,459	340,963
Net Cash Flows From Operating Activities	6,456	7,038	(21,904)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	35	116	35
Purchases of property, plant and equipment	(3,715)	(2,425)	(3,774)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(3,205)	(4,495)	(1,870)
Net Cash Flows From Investing Activities	(6,885)	(6,804)	(5,609)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(429)	234	(27,513)
Opening Cash and Cash Equivalents	63,808	63,798	64,032
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	63,379	64,032	36,519

New South Wales Crime Commission

Operating Statement

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	17,881	17,071	17,924
Other operating expenses	8,957	8,442	8,041
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	1,280	1,315	1,280
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	28,118	26,828	27,245
Revenue			
Appropriation	...	...	...
Cluster grant revenue	27,372	25,682	25,796
Acceptance by Crown Entity of employee benefits and other liabilities	673	674	690
Transfers to the Crown Entity	...	...	...
Sales of goods and services	54	...	0
Grants and contributions	...	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	34	55
Total Revenue	28,100	26,390	26,541
Gain/(loss) on disposal of non current assets	(852)	(960)	...
Other gains/(losses)	...	...	...
Net Result	(870)	(1,399)	(704)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	599	899	543
Receivables	579	605	605
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	111	111
Total Current Assets	1,178	1,614	1,258
Non Current Assets			
Receivables	23	10	10
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	111	...	...
Plant and equipment	1,517	1,467	1,508
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	2,505	2,270	1,881
Other Assets	...	...	...
Total Non Current Assets	4,156	3,747	3,399
Total Assets	5,334	5,361	4,657
Liabilities			
Current Liabilities			
Payables	493	461	461
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,716	1,716	1,716
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	2,209	2,177	2,177
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	65	65	65
Other	...	...	...
Total Non Current Liabilities	65	65	65
Total Liabilities	2,274	2,242	2,242
Net Assets	3,060	3,119	2,415
Equity			
Accumulated funds	3,060	3,119	2,415
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	3,060	3,119	2,415

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	16,757	16,344	17,174
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	9,958	9,168	8,701
Total Payments	26,714	25,512	25,875
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	27,372	25,682	25,796
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	42	68	0
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	...	...
Other receipts	600	843	655
Total Receipts	28,014	26,593	26,451
Net Cash Flows From Operating Activities	1,300	1,081	576
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(991)	(1,081)	(591)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(341)	(1)	(341)
Net Cash Flows From Investing Activities	(1,332)	(1,082)	(932)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(32)	(1)	(356)
Opening Cash and Cash Equivalents	631	900	899
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	599	899	543

NSW Police Force

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	2,801,497	2,858,200	2,940,322
Other operating expenses	450,118	506,802	524,782
Grants and subsidies	5,519	6,042	6,141
Appropriation expense	...	...	...
Depreciation and amortisation	159,228	149,228	161,025
Finance costs	10,701	10,721	10,701
Other expenses	2,589	2,004	2,594
TOTAL EXPENSES EXCLUDING LOSSES	3,429,651	3,532,997	3,645,564
Revenue			
Appropriation	...	...	...
Cluster grant revenue	3,255,578	3,173,922	3,390,057
Acceptance by Crown Entity of employee benefits and other liabilities	170,033	170,033	174,429
Transfers to the Crown Entity	...	...	...
Sales of goods and services	36,841	40,860	35,988
Grants and contributions	39,547	42,311	62,675
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	29,896	129,801	29,743
Total Revenue	3,531,895	3,556,926	3,692,892
Gain/(loss) on disposal of non current assets	(917)	(2,628)	(918)
Other gains/(losses)	(10)	(1,641)	(10)
Net Result	101,317	19,661	46,400

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	112,874	115,828	68,806
Receivables	77,503	83,816	87,816
Inventories	...	...	...
Financial Assets at Fair Value	...	100	100
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	779	...	...
Total Current Assets	191,156	199,744	156,722
Non Current Assets			
Receivables	6,800	5,800	3,900
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	1,367,642	1,304,493	1,345,402
Plant and equipment	410,128	276,619	272,803
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	61,430	168,658	231,340
Other Assets	...	...	...
Total Non Current Assets	1,846,000	1,755,570	1,853,445
Total Assets	2,037,156	1,955,314	2,010,167
Liabilities			
Current Liabilities			
Payables	78,728	98,497	107,971
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	14,511	14,731	16,282
Provisions	506,314	460,977	477,832
Other	470	470	470
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	600,023	574,675	602,555
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	96,254	96,254	79,856
Provisions	67,602	64,069	58,040
Other	2,032	2,382	2,382
Total Non Current Liabilities	165,888	162,705	140,278
Total Liabilities	765,911	737,380	742,833
Net Assets	1,271,245	1,217,934	1,267,334
Equity			
Accumulated funds	752,652	615,095	661,494
Reserves	518,593	602,839	605,839
Capital Equity	...	...	...
Total Equity	1,271,245	1,217,934	1,267,334

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	2,613,462	2,717,658	2,750,293
Grants and subsidies	5,519	6,042	6,141
Finance costs	10,701	10,721	10,701
Equivalent Income Tax	...	...	...
Other payments	526,626	513,022	578,868
Total Payments	3,156,308	3,247,443	3,346,002
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	3,255,578	3,173,922	3,390,057
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	36,841	39,918	35,988
Retained taxes, fees and fines	(10)	...	(10)
Interest received	...	...	...
Grants and contributions	39,547	41,961	62,675
Other receipts	89,389	131,245	83,835
Total Receipts	3,421,345	3,387,046	3,572,545
Net Cash Flows From Operating Activities	265,037	139,603	226,543
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	1,735	1,735	1,734
Purchases of property, plant and equipment	(241,248)	(93,265)	(176,793)
Proceeds from sale of investments	...	1	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(2,436)	(92,918)	(83,659)
Net Cash Flows From Investing Activities	(241,949)	(184,447)	(258,718)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	(13,297)	(13,166)	(14,847)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(13,297)	(13,166)	(14,847)
Net Increase/(Decrease) in Cash	9,791	(58,010)	(47,022)
Opening Cash and Cash Equivalents	103,083	173,838	115,828
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	112,874	115,828	68,806

Office of the NSW Rural Fire Service

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	113,828	112,158	118,755
Other operating expenses	73,485	71,002	113,364
Grants and subsidies	161,694	169,778	180,152
Appropriation expense	...	...	...
Depreciation and amortisation	7,434	7,434	11,355
Finance costs	...	...	...
Other expenses	29,333	29,333	20,866
TOTAL EXPENSES EXCLUDING LOSSES	385,775	389,706	444,492
Revenue			
Appropriation	...	...	...
Cluster grant revenue	357,095	357,105	381,072
Acceptance by Crown Entity of employee benefits and other liabilities	723	723	741
Transfers to the Crown Entity	...	...	...
Sales of goods and services	669	3,688	640
Grants and contributions	6,031	45,714	4,562
Investment revenue	755	2,219	755
Retained taxes, fees and fines	(0)	105	(0)
Other revenue	8,281	3,881	8,411
Total Revenue	373,554	413,436	396,181
Gain/(loss) on disposal of non current assets	...	720	...
Other gains/(losses)	...	(26)	...
Net Result	(12,221)	24,423	(48,311)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	53,216	145,244	78,978
Receivables	21,447	20,923	20,923
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	74,663	166,167	99,901
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	23,141	5,866	20,624
Plant and equipment	29,231	32,196	36,551
Infrastructure Systems	2,693	4,924	5,460
Investment Properties	...	...	...
Intangibles	7,168	4,672	5,958
Other Assets	...	...	...
Total Non Current Assets	62,232	47,658	68,593
Total Assets	136,895	213,825	168,494
Liabilities			
Current Liabilities			
Payables	13,188	19,100	19,100
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	39,875	38,400	41,900
Other	80	...	(80)
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	53,143	57,500	60,920
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	1,485	1,475	1,475
Other	258	182	(258)
Total Non Current Liabilities	1,743	1,657	1,217
Total Liabilities	54,886	59,157	62,137
Net Assets	82,009	154,668	106,357
Equity			
Accumulated funds	82,009	154,668	106,357
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	82,009	154,668	106,357

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	110,305	106,986	114,515
Grants and subsidies	161,694	169,778	180,152
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	119,621	127,744	153,729
Total Payments	391,620	404,508	448,396
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	357,095	357,105	381,072
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	7,721	(4,881)	640
Retained taxes, fees and fines	(0)	105	(0)
Interest received	755	3,200	755
Grants and contributions	6,031	45,714	4,562
Other receipts	14,831	27,287	27,391
Total Receipts	386,433	428,531	414,420
Net Cash Flows From Operating Activities	(5,187)	24,022	(33,976)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	2,000	2,479	2,000
Purchases of property, plant and equipment	(32,981)	(18,210)	(31,257)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(3,991)	(2,578)	(3,033)
Net Cash Flows From Investing Activities	(34,972)	(18,309)	(32,290)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(40,159)	5,713	(66,266)
Opening Cash and Cash Equivalents	93,377	139,531	145,244
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	53,218	145,245	78,977

Office of the NSW State Emergency Service

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	41,427	40,814	41,315
Other operating expenses	43,360	44,470	49,731
Grants and subsidies	14,731	14,274	16,563
Appropriation expense	...	...	...
Depreciation and amortisation	7,560	7,562	8,445
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	107,078	107,120	116,053
Revenue			
Appropriation	...	...	...
Cluster grant revenue	108,529	108,529	124,786
Acceptance by Crown Entity of employee benefits and other liabilities	146	145	149
Transfers to the Crown Entity	...	...	...
Sales of goods and services	40	40	41
Grants and contributions	325	638	340
Investment revenue	437	550	445
Retained taxes, fees and fines	...	...	...
Other revenue	328	2,416	335
Total Revenue	109,804	112,319	126,096
Gain/(loss) on disposal of non current assets	(149)	(149)	(149)
Other gains/(losses)	...	...	...
Net Result	2,577	5,049	9,894

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	22,039	24,968	18,642
Receivables	2,605	2,605	2,605
Inventories	5,649	5,649	5,649
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	5	5	5
Assets Held For Sale	...	...	...
Total Current Assets	30,298	33,227	26,901
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	13,238	12,081	11,784
Plant and equipment	64,015	64,716	81,233
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	77,253	76,797	93,017
Total Assets	107,551	110,023	119,917
Liabilities			
Current Liabilities			
Payables	11,114	7,456	7,456
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	4,019	4,019	4,019
Other	...	29	29
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	15,133	11,504	11,504
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	69	69	69
Other	...	3,637	3,637
Total Non Current Liabilities	69	3,706	3,706
Total Liabilities	15,202	15,210	15,210
Net Assets	92,349	94,813	104,707
Equity			
Accumulated funds	92,349	94,813	104,707
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	92,349	94,813	104,707

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	41,282	40,743	41,165
Grants and subsidies	14,731	14,274	16,563
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	44,660	52,457	51,031
Total Payments	100,672	107,474	108,759
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	108,529	108,529	124,786
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	40	8,949	41
Retained taxes, fees and fines	(0)	...	...
Interest received	437	579	445
Grants and contributions	325	445	340
Other receipts	1,628	3,549	1,635
Total Receipts	110,958	122,051	127,247
Net Cash Flows From Operating Activities	10,286	14,576	18,488
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	71	(149)	71
Purchases of property, plant and equipment	(29,481)	(28,568)	(24,885)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(29,410)	(28,717)	(24,814)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(19,124)	(14,141)	(6,326)
Opening Cash and Cash Equivalents	41,163	39,108	24,968
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	22,039	24,968	18,642

NSW Trustee and Guardian

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	79,314	77,328	85,407
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	5,067	4,391	4,924
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	84,381	81,719	90,331
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	61,240	67,670	67,843
Grants and contributions	15,455	17,344	19,456
Investment revenue	3,955	6,610	2,826
Retained taxes, fees and fines	...	...	...
Other revenue	482	349	349
Total Revenue	81,132	91,973	90,474
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	(2,005)	...
Net Result	(3,249)	8,249	143

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	6,265	23,639	8,804
Receivables	29,695	24,277	24,277
Inventories	...	...	...
Financial Assets at Fair Value	10,570	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	46,530	47,916	33,081
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	29,392	63,516	65,868
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	24,364	30,709	29,942
Plant and equipment	18,796	5,170	19,002
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	21,095	17,899	17,460
Other Assets	...	...	...
Total Non Current Assets	93,647	117,294	132,272
Total Assets	140,177	165,210	165,353
Liabilities			
Current Liabilities			
Payables	7,483	23,152	23,152
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	25,859	6,859	6,859
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	33,342	30,011	30,011
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	379	388	388
Other	...	...	...
Total Non Current Liabilities	379	388	388
Total Liabilities	33,721	30,399	30,399
Net Assets	106,456	134,811	134,954
Equity			
Accumulated funds	98,494	120,420	120,563
Reserves	7,962	14,391	14,391
Capital Equity	...	...	...
Total Equity	106,456	134,811	134,954

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	88,275	84,694	90,848
Total Payments	88,275	84,694	90,848
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	61,240	64,359	67,843
Retained taxes, fees and fines	...	...	...
Interest received	2,021	2,243	2,052
Grants and contributions	15,455	17,344	19,456
Other receipts	5,923	4,728	5,790
Total Receipts	84,639	88,674	95,141
Net Cash Flows From Operating Activities	(3,636)	3,980	4,293
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(15,005)	(1,505)	(15,649)
Proceeds from sale of investments	20,321	...	...
Purchases of investments	(1,578)	(1,536)	(1,578)
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(6,027)	(6,727)	(1,900)
Net Cash Flows From Investing Activities	(2,289)	(9,768)	(19,127)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(5,925)	(5,788)	(14,834)
Opening Cash and Cash Equivalents	12,190	29,427	23,639
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	6,265	23,639	8,805

Judicial Commission of New South Wales

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	4,686	4,650	4,800
Other operating expenses	1,779	1,829	1,718
Grants and subsidies	6	...	6
Appropriation expense	...	...	...
Depreciation and amortisation	314	254	265
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	6,785	6,733	6,789
Revenue			
Appropriation	5,486	5,370	5,503
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	151	74	155
Transfers to the Crown Entity	...	...	...
Sales of goods and services	851	997	877
Grants and contributions	...	...	...
Investment revenue	1	...	1
Retained taxes, fees and fines	...	...	...
Other revenue	58	32	59
Total Revenue	6,546	6,473	6,596
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(239)	(260)	(193)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	167	163	161
Receivables	25	75	75
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	192	238	236
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	1,798	1,754	1,639
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	4	3	3
Other Assets	...	...	...
Total Non Current Assets	1,802	1,757	1,642
Total Assets	1,994	1,995	1,878
Liabilities			
Current Liabilities			
Payables	626	493	559
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	530	520	530
Other	...	60	60
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,156	1,073	1,149
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	188	188
Other	...	...	...
Total Non Current Liabilities	...	188	188
Total Liabilities	1,156	1,261	1,337
Net Assets	838	734	541
Equity			
Accumulated funds	838	734	541
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	838	734	541

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	4,524	4,738	4,635
Grants and subsidies	6	...	6
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	1,890	1,756	1,831
Total Payments	6,421	6,494	6,471
Receipts			
Appropriation	5,486	5,370	5,503
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	851	1,007	877
Retained taxes, fees and fines	...	...	...
Interest received	1	...	1
Grants and contributions	...	...	...
Other receipts	237	211	238
Total Receipts	6,575	6,588	6,619
Net Cash Flows From Operating Activities	154	94	148
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(150)	(32)	(150)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(150)	(32)	(150)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	4	62	(2)
Opening Cash and Cash Equivalents	163	101	163
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	167	163	161

Law Enforcement Conduct Commission

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	14,738	18,842
Other operating expenses	...	4,852	5,346
Grants and subsidies
Appropriation expense
Depreciation and amortisation	...	1,584	1,146
Finance costs
Other expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	21,174	25,334
Revenue			
Appropriation	...	20,818	23,554
Cluster grant revenue
Acceptance by Crown Entity of employee benefits and other liabilities	...	458	911
Transfers to the Crown Entity
Sales of goods and services
Grants and contributions	...	63	...
Investment revenue
Retained taxes, fees and fines
Other revenue	...	151	100
Total Revenue	...	21,490	24,565
Gain/(loss) on disposal of non current assets	...	15	15
Other gains/(losses)
Net Result	...	331	(754)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	...	1,314	581
Receivables	...	611	611
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	1,925	1,192
Non Current Assets			
Receivables
Inventories
Financial Assets at Fair Value
Equity Investments
Property, plant and equipment -			
Land and building	...	985	664
Plant and equipment	...	1,729	1,479
Infrastructure Systems
Investment Properties
Intangibles	...	765	1,390
Other Assets	(75)
Total Non Current Assets	...	3,478	3,457
Total Assets	...	5,403	4,649
Liabilities			
Current Liabilities			
Payables	...	194	194
Other Financial Liabilities at Fair Value
Borrowings
Provisions	...	941	941
Other
Liabilities associated with assets held for sale
Total Current Liabilities	...	1,134	1,134
Non Current Liabilities			
Payables
Other financial liabilities at fair value
Borrowings
Provisions	...	532	532
Other
Total Non Current Liabilities	...	532	532
Total Liabilities	...	1,666	1,666
Net Assets	...	3,737	2,983
Equity			
Accumulated funds	...	3,737	2,983
Reserves
Capital Equity
Total Equity	...	3,737	2,983

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	14,268	17,931
Grants and subsidies
Finance costs
Equivalent Income Tax
Other payments	...	5,310	5,271
Total Payments	...	19,578	23,202
Receipts			
Appropriation	...	20,818	23,554
Cluster Grant Revenue
Liab to CF - Change in operating assets and liabilities
Cash reimbursements from the Crown Entity
Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of goods and services
Retained taxes, fees and fines
Interest received
Grants and contributions	...	63	...
Other receipts	...	468	100
Total Receipts	...	21,349	23,654
Net Cash Flows From Operating Activities	...	1,770	452
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	15	15
Purchases of property, plant and equipment	...	(1,000)	(500)
Proceeds from sale of investments
Purchases of investments
Advances repayments received
Advances made
Other Investing	...	(700)	(700)
Net Cash Flows From Investing Activities	...	(1,685)	(1,185)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances
Repayment of borrowings and advances
Dividends paid
Other Financing
Capital appropriation - equity appropriation
Cash equity injection to for-profit entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	86	(733)
Opening Cash and Cash Equivalents	1,314
Reclassification of Cash Equivalents
Cash transferred in (out) as a result of administrative restructuring	...	1,229	...
Closing Cash and Cash Equivalents	...	1,315	581

Office of the Director of Public Prosecutions

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	116,979	118,139	128,358
Other operating expenses	23,682	25,873	25,049
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	4,297	3,760	4,568
Finance costs	...	...	...
Other expenses	3,467	3,860	3,535
TOTAL EXPENSES EXCLUDING LOSSES	148,425	151,632	161,510
Revenue			
Appropriation	126,983	125,153	125,546
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	6,482	6,063	6,508
Transfers to the Crown Entity	...	...	...
Sales of goods and services	84	61	85
Grants and contributions	15,301	19,718	31,217
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	36	163	36
Total Revenue	148,885	151,157	163,392
Gain/(loss) on disposal of non current assets	5	(4)	5
Other gains/(losses)	...	...	...
Net Result	465	(479)	1,887

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,585	1,466	3,047
Receivables	2,399	3,121	3,070
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,984	4,587	6,117
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	8,190	8,826	6,938
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	4,186	2,878	4,876
Other Assets	...	...	...
Total Non Current Assets	12,375	11,704	11,814
Total Assets	16,360	16,290	17,930
Liabilities			
Current Liabilities			
Payables	1,564	2,179	1,929
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	11,138	12,692	12,692
Other	551	155	155
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	13,253	15,026	14,776
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	3,144	2,765	2,768
Other	193	520	520
Total Non Current Liabilities	3,337	3,285	3,288
Total Liabilities	16,590	18,311	18,064
Net Assets	(230)	(2,021)	(134)
Equity			
Accumulated funds	(230)	(2,021)	(134)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(230)	(2,021)	(134)

Cash Flow Statement

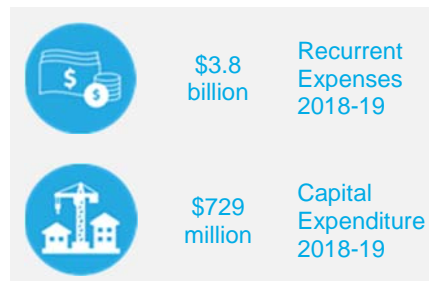
	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	110,553	111,597	121,897
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	29,914	32,454	30,463
Total Payments	140,467	144,051	152,360
Receipts			
Appropriation	126,983	125,153	125,546
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	84	(70)	85
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	15,301	19,718	31,217
Other receipts	2,366	1,791	2,366
Total Receipts	144,733	146,592	159,214
Net Cash Flows From Operating Activities	4,266	2,541	6,854
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	5	...	5
Purchases of property, plant and equipment	(2,218)	(1,388)	(1,898)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(2,400)	(1,853)	(3,380)
Net Cash Flows From Investing Activities	(4,613)	(3,241)	(5,273)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(347)	(700)	1,581
Opening Cash and Cash Equivalents	1,932	2,166	1,466
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	1,585	1,466	3,047

7. PLANNING AND ENVIRONMENT CLUSTER

7.1 Introduction

The Planning and Environment cluster strives to improve people's lives in New South Wales.

The cluster's key areas of focus include addressing the major challenge of housing affordability, improving liveability, cultivating a vibrant arts sector, ensuring energy and water security, and protecting the State's environment and heritage, while promoting safe development of natural resources.



Contribution to Premier's and State Priorities

The Planning and Environment cluster is leading the delivery of the following Premier's and State Priorities:

- Premier's Priority to make housing more affordable: 61,000 housing completions on average per year to 2021
- Premier's Priority to keep our environment clean: reduce the volume of litter by 40 per cent by 2020
- State Priority to accelerate major project assessment: halve the time taken to assess planning applications for State Significant Developments
- State Priority to increase housing supply: deliver more than 50,000 approvals every year
- State Priority to increase cultural participation: increase attendance at cultural venues and events in New South Wales by 15 per cent by 2019.

State Outcomes delivered by the Planning and Environment cluster

State Outcome	Description
Valued and protected environment and heritage	Protecting and preserving our environment and heritage, enabling the public to access and enjoy the natural environment, and support a healthy New South Wales.
Create a strong and vibrant NSW	Planning integrated regions and communities, accelerating assessment of State Significant Developments, improving liveability, and increasing housing supply across the State.
Energy and water security	Regulating use of and access to energy and water, monitoring competition and effectiveness, and securing an affordable, reliable and sustainable energy future.
Excellence in arts, screen and culture	Developing and supporting arts and culture, and increasing attendance at cultural events, and sustaining cultural precincts and infrastructure.
Sustainable, regulated use and access to geological resources	Regulating use of and access to geological resources, maintaining the natural environment while promoting the safe and sustainable development of these resources.

2018-19 Budget Highlights

In 2018-19, the Planning and Environment cluster will spend \$4.5 billion (\$3.8 billion recurrent expenses and \$728.5 million capital expenditure). Key initiatives are highlighted below.

Valued and protected environment and heritage

In 2018-19, the Government will invest \$1.9 billion to enable a valued and protected environment and heritage including:

- \$632.3 million (\$2.5 billion over four years) for national parks, walking trails, public parklands and gardens to increase tourism and improve liveability and sustainability
- \$102.1 million (part of a five-year \$1.4 billion program) to deliver outcomes that help communities and businesses adapt to a changing climate
- \$99 million (\$373.8 million over four years) for programs to improve waste management and resource recovery to meet the commitment to reduce the volume of litter by 40 per cent by 2020
- \$89.4 million (\$345 million over four years) for the Biodiversity Conservation Trust of New South Wales to deliver private land conservation outcomes across priority areas
- \$36.8 million (\$96 million over four years) to protect threatened species, including \$24.9 million through the State's Saving our Species program and \$11.9 million to implement the New South Wales Koala Strategy
- \$19.8 million (part of the \$50.5 million co-funded by the NSW Government and Australian Government) for visitor precinct infrastructure at Kamay Botany Bay National Park ahead of the 2020 commemoration of the 250th anniversary of the landing of Captain Cook and the meeting of two cultures on the shores of Kamay Botany Bay
- \$13 million (\$49.4 million over four years) for management of contaminated lands, and asbestos management and coordination
- \$7.8 million (\$74.1 million over four years) for strategic infrastructure that will boost tourism at highly visited and iconic sites across the State's national parks
- \$7.5 million (\$59.5 million over four years) for the construction of the Western Sydney Centre of Innovation in Plant Sciences to enable the protection of an internationally significant botanical collection of more than 1.4 million plant specimens.

Create a strong and vibrant NSW

In 2018-19, the Government will invest \$1.1 billion to create a strong and vibrant State including:

- \$235.5 million (\$1.3 billion over four years) towards the provision of infrastructure to support growing communities through Special Infrastructure Contributions, the Local Infrastructure Growth Scheme, and Voluntary Planning Agreements
- \$112.8 million (\$421.8 million over four years) to create prosperous and sustainable regions, facilitate employment opportunities, undertake strategic planning, implement regional plans, and manage infrastructure contributions
- \$31.6 million (\$92.8 million over three years) to address housing affordability, through the Office of Housing Coordination, by expanding Planned Precincts and Priority Growth Areas to deliver 30,000 additional dwellings each year
- \$31 million over ten years to provide low interest loans to councils to invest in infrastructure to address housing affordability
- \$25 million (\$100 million over four years) for the acquisition of green and open spaces to improve the liveability of NSW communities

- \$24.5 million (\$197.2 million over three years) towards the Parramatta Road Urban Amenity Improvement Program to continue transforming this corridor
- \$21.9 million (\$30.9 million over four years) to support improvements to the planning system and to drive economic, social and environmental outcomes through balanced decision making, including online housing approvals and coastal land protection
- \$20 million reserved under Restart NSW for the creation and upgrade of inclusive playspaces to improve the liveability of our communities as part of the Everyone Can Play in NSW program
- \$9.5 million (\$37.5 million over four years) to partner with communities, councils and businesses to increase the average tree canopy across Sydney as part of the Five Million Trees for Greater Sydney by 2030 program.

Energy and water security

In 2018-19, the Government will invest \$517.1 million on energy and water security including:

- \$483.2 million (\$1.9 billion over four years) supporting low income households to manage cost of living pressures through energy and water rebate programs. These rebates include the Low Income Household Rebate, Family Energy Rebate, Gas Rebate, Life Support Rebate, Medical Energy Rebate and Energy Accounts Payment Assistance.

Excellence in arts, screen and culture

In 2018-19, the Government will invest \$928.5 million enabling excellence in arts, screen and culture including:

- \$245 million (\$645 million total Government contribution) to relocate the Powerhouse Museum to Parramatta, expand storage at the Museum Discovery Centre and plan a creative industries precinct in Ultimo
- \$110.4 million (\$219.6 million over three years) to rejuvenate the Walsh Bay Arts Precinct, providing a unique cultural and visitor experience
- \$55.7 million (\$244 million total Government contribution) for the Sydney Modern project, to transform the Art Gallery of New South Wales into one of the world's great art museums
- \$54.8 million (\$231.9 million over four years) for Arts and Culture Development Program grants to support arts and cultural organisations, artists and workers
- \$30 million (\$87.9 million over three years) from the Regional Cultural Fund to support the development of arts and cultural activities in our regions
- \$42.9 million (\$207.9 million over four years) for the Opera House renewal program and security upgrades
- \$24.1 million (\$72.4 million over four years) for grants to support screen production in New South Wales
- \$5.8 million (\$50.5 million over three years) to upgrade the Australian Museum to deliver a new touring exhibition hall, education and visitor facilities, which will enable Sydney to be one of ten cities worldwide to host the King Tutankhamun exhibition before it permanently returns to Egypt.

Sustainable, regulated use and access to geological resources

In 2018-19, the Government will invest \$118.3 million enabling sustainable, regulated use and access to, geological resources, including:

- \$109.1 million (\$433.5 million over four years) to enable the sustainable exploration and regulated safe access to geological resources.

Overview of cluster expenses by State Outcomes

A summary of expenses by State Outcome is provided in the charts and table below.

Chart 7.1: Recurrent expenses by State Outcome 2018-19 (%)

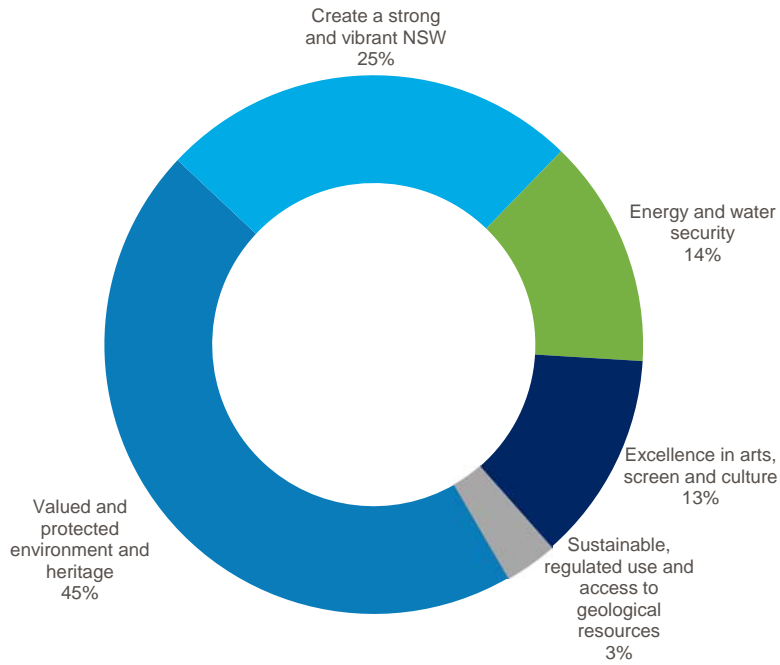
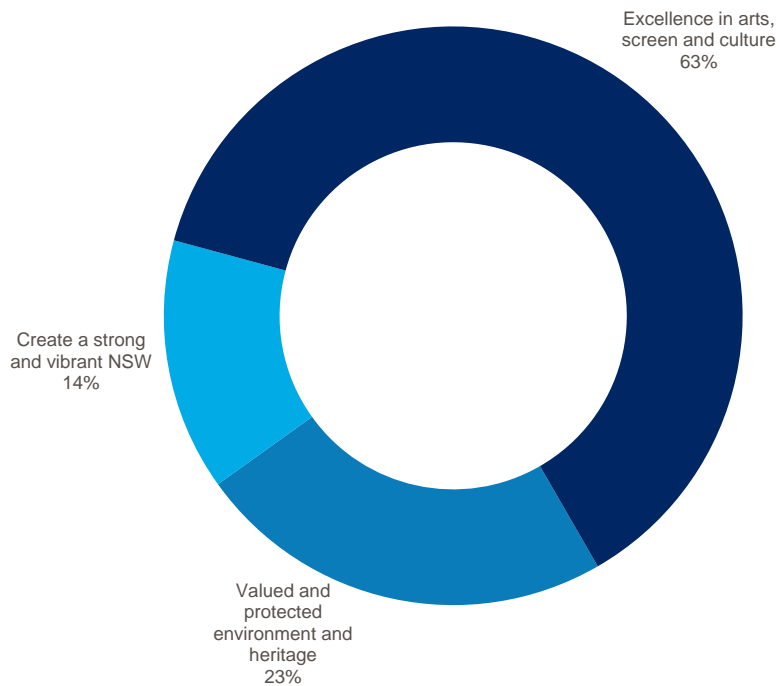


Chart 7.2: Capital expenditure by State Outcome 2018-19 (%)^(a)



(a) In addition to material capital expenditure shown in this chart, \$700,000 was allocated to sustainable, regulated use and access to geological resources.

Table 7.1: Planning and Environment cluster expense summary by State Outcome (\$m)

	Expenses ^(a)			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
Valued and protected environment and heritage	1,509.6	1,708.7	13.2	109.3	170.6	56.1
Create a strong and vibrant NSW	884.4	951.2	7.6	104.4	102.5	(1.8)
Energy and water security.....	499.4	517.1	3.5	3.4	...	(100.0)
Excellence in arts, screen and culture ^(b)	523.4	473.9	(9.5)	119.6	454.6	280.0
Sustainable, regulated use and access to geological resources	125.9	117.6	(6.6)	0.9	0.7	(29.3)
Total	3,542.7	3,768.4	6.4	337.6	728.5	115.8

(a) This table shows expenses on an uneliminated basis, excluding cluster grants.

(b) Variance in recurrent expenses is primarily driven by additional expenditure decisions made after the 2017-18 Budget.

Machinery of government

The Planning and Environment cluster was impacted by machinery-of-government changes set out in the *Administrative Arrangements (Administrative Changes—Miscellaneous) Order 2017* and the *Administrative Arrangements (Administration of Acts—Amendment No 2) Order 2018*.

Under the 2017 Order, responsibility for the regulation of swimming pools was transferred from the Office of Local Government to the Department of Finance, Services and Innovation.

Under the 2018 Order, staff involved in processing Private Native Forestry applications were transferred from the Environment Protection Authority to Local Land Services.

The Biodiversity Conservation Trust of New South Wales was created under the *Biodiversity Conservation Act 2016* on 25 August 2017.

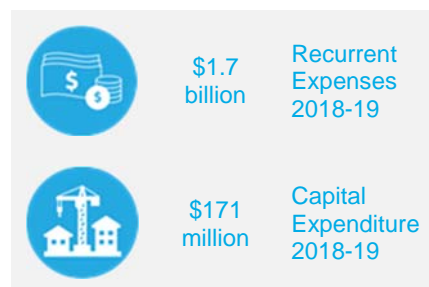
7.2 Cluster Outcome Highlights

Outcome 1 - Valued and protected environment and heritage

The cluster will spend \$1.9 billion achieving this outcome (\$1.7 billion recurrent expenses and \$170.6 million capital expenditure) in 2018-19.

This includes services that conserve and protect our natural environment and heritage. Key initiatives and activities include:

- \$632.3 million (\$2.5 billion over four years) for national parks, walking trails, public parklands and gardens to enhance visitor safety, amenity, enjoyment and experience, and for education and research
- \$102.1 million to protect life, property, communities and the environment from natural disasters such as fire and extreme weather events
- \$99 million (\$373.8 million over four years) to deliver programs to improve waste management and resource recovery, and to meet the commitment to reduce the volume of litter by 40 per cent by 2020
- \$89.4 million (\$345 million over four years) for the Biodiversity Conservation Trust of New South Wales to deliver private land conservation outcomes across priority areas
- \$36.8 million (\$96 million over four years) to protect threatened species by maximising the number of such species secured in the wild, including \$24.9 million through the Saving our Species program and \$11.9 million to implement the NSW Koala Strategy
- \$19.8 million (part of the \$50.5 million co-funded by the NSW Government and Australian Government) for visitor precinct infrastructure at Kamay Botany Bay National Park ahead of the 2020 commemoration of the 250th anniversary of the landing of Captain Cook and the meeting of two cultures on the shores of Kamay Botany Bay
- \$7.8 million (\$74.1 million over four years) for strategic infrastructure at highly visited and iconic sites to extend tourism opportunities and improve visitor safety across the State's national parks
- \$7.5 million (\$59.5 million over four years) for the construction of the Western Sydney Centre of Innovation in Plant Sciences to enable the protection of an internationally significant botanical collection of more than 1.4 million plant specimens.



Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Number of priority threatened species and ecological communities on track to being secure in the wild	no.	240	328
Effective regulation and reduction of pollution and waste, and protection of human health ^(a)	%	70	70
Increased visits to state parks, zoos and gardens	mil.	66.5	66.8
Energy saved through efficiency programs	GWh	10,118	12,578
State Heritage Register and Aboriginal Place nominations finalised for listing as per the annual performance targets			
State Heritage Register	no.	20	20
Aboriginal Place	no.	8	8
Employees	FTE	5,855	5,874

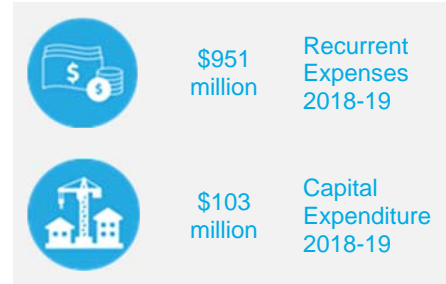
(a) Scored out of 100 based on progress against ten program indicators in the Environment Protection Authority Strategic Plan.

Outcome 2 - Create a strong and vibrant NSW

The cluster will spend \$1.1 billion achieving this outcome (\$951.2 million recurrent expenses and \$102.5 million capital expenditure) in 2018-19.

This outcome includes the delivery of strategic planning to improve liveability and housing affordability.

It also includes integrating land use and transport planning, administering environmental impact assessments, and State Development and State Significant Infrastructure assessments.



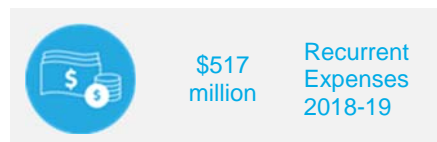
Key initiatives and activities include:

- \$235.5 million (\$1.3 billion over four years) for the provision of infrastructure to support growing communities through Special Infrastructure Contributions, the Local Infrastructure Growth Scheme, and Voluntary Planning Agreements
- \$112.8 million (\$421.8 million over four years) to create prosperous and sustainable regions, facilitate employment opportunities, review land use and infrastructure strategies, implement regional plans and manage infrastructure contributions
- \$31.6 million (\$92.8 million over three years) to improve housing affordability, through the Office of Housing Coordination, by expanding Planned Precincts and Priority Growth Areas to deliver 30,000 additional dwellings each year
- \$25 million (\$100 million over four years) for the acquisition of green and open space to improve the liveability of NSW communities
- \$24.5 million (\$197.2 million over three years) towards the Parramatta Road Urban Amenity Improvement Program to continue transforming the corridor with new homes, 50,000 extra jobs, community facilities and new open spaces
- \$21.9 million (\$30.9 million over four years) to support improvements to the planning system and to drive economic, social and environmental outcomes through balanced decision making, including online housing approvals and coastal land protection
- \$20 million reserved under Restart NSW to create and upgrade inclusive playspaces to improve the liveability of NSW communities
- \$9.5 million (\$37.5 million over four years) to partner with communities, councils and businesses to more than double the average tree canopy across Sydney.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Halve the time taken to assess planning applications for State Significant developments	Days	430	344
Increase housing supply across New South Wales: deliver more than 50,000 approvals every year	no.	70,150	>50,000
90 per cent of housing approvals determined within 40 days by 2019	%	76	90
State-led rezoning of 10,000 additional dwellings on average per year to 2021	no.	15,700	48,000
Deliver 61,000 housing completions on average per year to 2021	no.	63,136	>61,000
Employees	FTE	1,057	1,029

Outcome 3 - Energy and water security

The cluster will spend \$517.1 million in recurrent expenses achieving this outcome in 2018-19.



This includes the delivery of electricity, water and gas rebates to eligible customers, monitoring the competition and effectiveness of these markets, and delivering energy and utility services emergency management.

Other initiatives include securing a clean, affordable and reliable energy future through the Council of Australian Governments' Energy Council.

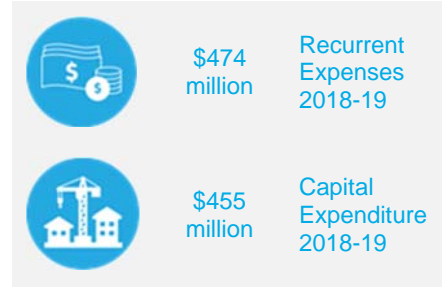
Key initiatives and activities include:

- \$483.2 million (\$1.9 billion over four years) supporting low income households to manage cost of living pressures through energy and water rebate programs. These rebates include the Low Income Household Rebate, Family Energy Rebate, Gas Rebate, Life Support Rebate, Medical Energy Rebate and Energy Accounts Payment Assistance
- \$3.2 million (\$5.6 million over two years) for continued investment in the WaterSmart Cities program to improve water efficiency
- the development and implementation of strategies, including the Government's Energy Affordability Package, to place downward pressure on energy prices
- input into the design of the National Energy Guarantee in partnership with the Australian Government and state and territory governments
- implementation of the NSW Energy Security Taskforce's recommendations
- development of a policy for restoring Sydney's creeks and progression of water governance reforms.

Outcome Indicator	Units	2017-18 Baseline	2018-19 Forecast
Cumulative new generation capacity and flexible load installed	MW	199	275
Employees	FTE	95	95

Outcome 4 - Excellence in arts, screen and culture

The cluster will spend \$928.5 million achieving this outcome (\$473.9 million recurrent expenses and \$454.6 million capital expenditure) in 2018-19.



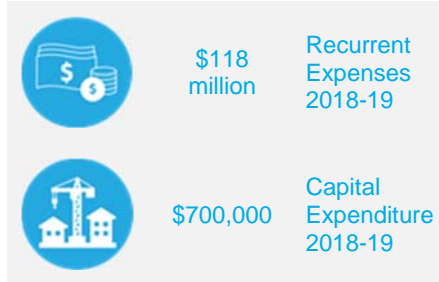
Key initiatives and activities include:

- \$245 million (\$645 million total Government contribution) to relocate the Powerhouse Museum to Parramatta, expand storage at the Museum Discovery Centre and planning a creative industries precinct in Ultimo
- \$110.4 million (\$219.6 million over three years) for the rejuvenation of the Walsh Bay Arts Precinct, providing revitalised cultural spaces and a unique cultural experience for visitors
- \$55.7 million (\$244 million total Government contribution) for the Sydney Modern project, to transform the Art Gallery of New South Wales into one of the world's great art museums
- \$54.8 million (\$231.9 million over four years) for Arts and Culture Development Program grants, providing economic support to arts and cultural organisations, artists and workers
- \$30 million (\$87.9 million over three years) for the Regional Cultural Fund to support the development of arts and cultural activities in our regions
- \$24.1 million (\$72.4 million over four years) for grants to support screen production in New South Wales
- \$5.8 million (\$50.5 million over three years) to upgrade the Australian Museum to deliver a new touring exhibition hall, education and visitor facilities, which will enable Sydney to be one of ten cities worldwide to host the King Tutankhamun exhibition before it permanently returns to Egypt.

Outcome Indicator	Units	2017-18 Baseline	2018-19 Forecast
Increase in attendance at cultural venues and events by 15 per cent by 2019	mil.	13.3	15.3
Employees	FTE	1,480	1,480

Outcome 5 - Sustainable, regulated use and access to geological resources

The cluster will spend \$118.3 million achieving this outcome (\$117.6 million recurrent expenses and \$700,000 capital expenditure) in 2018-19.



Key initiatives and activities include:

- continuing the development of a strong geological database to encourage ecologically sustainable development of the State’s geological resources
- improving the efficiency and effectiveness of the resource approvals administration system
- informing regulatory reform, resources strategy and broader government commitments
- providing continued support for research and development into low emissions technologies
- implementing a program for the rehabilitation of legacy mines.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Royalty revenue	\$b	1.8	1.9
Value of rehabilitation bonds held to cover rehabilitation liabilities	\$b	2.3	2.4
Employees	FTE	512	512

7.3 Agency Expense Summary

The 2018-19 Budget for the Department of Planning and Environment (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Department of Planning and Environment will spend \$3.1 billion (\$2.7 billion recurrent expenses and \$398.8 million capital expenditure).

Planning and Environment cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Department of Planning and Environment						
Energy and water security	499.4	517.1	3.5	3.4	...	(100.0)
Create a strong and vibrant NSW	518.8	510.3	(1.6)	21.6	37.4	72.8
Excellence in arts, screen and culture ^(b)	239.8	211.4	(11.9)	42.7	357.2	737.4
Sustainable, regulated use and access to geological resources	125.9	117.6	(6.6)	0.9	0.7	(29.3)
Valued and protected environment and heritage ^(c)	99.2	93.3	(6.0)	...	3.5	...
Cluster grants	1,165.5	1,223.6	5.0	...	...	...
Total	2,648.6	2,673.2	0.9	68.6	398.8	481.3
Environment Protection Authority						
Valued and protected environment and heritage	172.9	189.4	9.5	3.8	6.8	77.1
Total	172.9	189.4	9.5	3.8	6.8	77.1
Environmental Trust						
Valued and protected environment and heritage	52.2	80.6	54.2	...	...	...
Total	52.2	80.6	54.2	...	...	...
Greater Sydney Commission						
Create a strong and vibrant NSW ^(d)	22.7	40.3	77.5	...	...	...
Total	22.7	40.3	77.5	...	...	...
Office of Environment and Heritage						
Valued and protected environment and heritage	1,066.9	1,166.1	9.3	63.0	89.3	41.8
Total	1,066.9	1,166.1	9.3	63.0	89.3	41.8
Office of Local Government						
Create a strong and vibrant NSW ^(e)	245.4	228.6	(6.8)	2.5	0.1	(94.2)
Total	245.4	228.6	(6.8)	2.5	0.1	(94.2)
Royal Botanic Gardens and Domain Trust						
Valued and protected environment and heritage ^(f)	54.1	57.6	6.4	6.1	12.0	97.7
Total	54.1	57.6	6.4	6.1	12.0	97.7
Art Gallery of New South Wales						
Excellence in arts, screen and culture ^(g)	51.1	49.3	(3.5)	28.0	61.9	120.9
Total	51.1	49.3	(3.5)	28.0	61.9	120.9
Australian Museum						
Excellence in arts, screen and culture ^(h)	49.3	45.3	(8.2)	8.4	9.1	8.3
Total	49.3	45.3	(8.2)	8.4	9.1	8.3

Planning and Environment cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
\$m	\$m	%	\$m	\$m	%	
Biodiversity Conservation Trust of New South Wales						
Valued and protected environment and heritage ⁽ⁱ⁾	21.4	74.4	247.0	15.0	15.0	-
Total	21.4	74.4	247.0	15.0	15.0	-
Centennial Park and Moore Park Trust						
Valued and protected environment and heritage.....	31.7	34.4	8.5	11.1	15.1	36.1
Total	31.7	34.4	8.5	11.1	15.1	36.1
Historic Houses Trust of New South Wales						
Excellence in arts, screen and culture	26.4	28.1	6.3	8.5	7.1	(16.7)
Total	26.4	28.1	6.3	8.5	7.1	(16.7)
Hunter Development Corporation						
Create a strong and vibrant NSW ⁽ⁱ⁾	63.8	79.4	24.3	0.2	...	(100.0)
Total	63.8	79.4	24.3	0.2	...	(100.0)
Museum of Applied Arts and Sciences						
Excellence in arts, screen and culture ^(k)	62.2	49.0	(21.1)	2.5	2.0	(20.8)
Total	62.2	49.0	(21.1)	2.5	2.0	(20.8)
Planning Ministerial Corporation^(l)						
Create a strong and vibrant NSW	33.6	92.6	175.5	80.0	65.0	(18.8)
Total	33.6	92.6	175.5	80.0	65.0	(18.8)
State Library of New South Wales						
Excellence in arts, screen and culture ^(m)	94.5	90.8	(4.0)	29.5	17.3	(41.3)
Total	94.5	90.8	(4.0)	29.5	17.3	(41.3)
Western Sydney Parklands Trust						
Valued and protected environment and heritage.....	11.0	12.9	16.9	10.3	28.9	181.5
Total	11.0	12.9	16.9	10.3	28.9	181.5

(a) Agency expenses are uneliminated.

(b) Variance in recurrent expenses is primarily driven by additional expenditure decisions made after the 2017-18 Budget. Variance in capital expenditure primarily driven by funding for the New Powerhouse Museum in Parramatta and work on the Walsh Bay Arts Precinct Project.

(c) Variance in recurrent expenses driven by year-on-year movements of corporate services provided to agencies across the cluster.

(d) Variance in recurrent expenses driven by reprofiling of grant expenditure under the Parramatta Road Urban Amenity Improvement Program.

(e) Variance in recurrent expenses driven by the budgeted profile of expenditure under the Fit for the Future local government reform program. Variance in capital expenditure is driven by the forecast completion of the Companion Animals Register Rebuild – Phase 2 in 2017-18.

(f) Variance in capital expenditure driven by funding for the Western Sydney Centre of Innovation in Plant Sciences.

(g) Variance in recurrent expenses driven by a one-off exhibition expense and Sydney Modern expenses in 2017-18.

(h) Variance in recurrent expenses driven by one-off repairs and maintenance costs incurred in 2017-18.

(i) Variance in recurrent expenses for the Biodiversity Conservation Trust due to committed program expenditure increasing over its first five years of operation, following Ministerial approval of the Trust's business plan in March 2018.

(j) Variance in capital expenditure driven by one-off minor works undertaken in 2017-18.

(k) Variance in recurrent expenses primarily driven by accelerated depreciation of the Powerhouse Museum site at Ultimo. Variance in capital expenditure is due to a variance in forecast minor works. Capital expenditure for the New Powerhouse Museum in Parramatta is reflected in the Department of Planning and Environment (see footnote b).

(l) The Minister Administering the Environmental Planning and Assessment Act was renamed the Planning Ministerial Corporation in March 2018.

(m) Variance in recurrent expenses primarily driven by the Public Library Infrastructure Grants program being moved to the Regional Cultural Fund. Variance in capital expenditure driven by works to the Mitchell Gallery being largely completed in 2017-18.

7.4 Financial Statements

Department of Planning and Environment

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	238,949	263,495	295,601
Other operating expenses	164,220	232,851	197,236
Grants and subsidies	2,341,579	2,136,713	2,163,837
Appropriation expense	...	...	...
Depreciation and amortisation	13,611	15,585	16,508
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	2,758,359	2,648,644	2,673,181
Revenue			
Appropriation	2,449,562	2,220,352	2,538,126
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	4,306	8,143	4,414
Transfers to the Crown Entity	...	...	...
Sales of goods and services	197,983	229,653	254,048
Grants and contributions	193,773	179,532	241,793
Investment revenue	1,879	7,894	1,464
Retained taxes, fees and fines	...	...	...
Other revenue	6,941	15,124	5,409
Total Revenue	2,854,445	2,660,698	3,045,254
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	96,086	12,054	372,073

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	258,287	323,471	313,285
Receivables	19,158	69,078	69,078
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	277,445	392,549	382,363
Non Current Assets			
Receivables	4,215	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	4,475	4,475
Equity Investments	...	9	9
Property, plant and equipment -			
Land and building	392,171	318,623	671,870
Plant and equipment	3,630	23,935	38,319
Infrastructure Systems	...	93	93
Investment Properties	...	...	...
Intangibles	58,252	46,393	61,021
Other Assets	16,245	...	...
Total Non Current Assets	474,513	393,528	775,787
Total Assets	751,958	786,077	1,158,150
Liabilities			
Current Liabilities			
Payables	19,036	79,039	79,039
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	161	...	0
Provisions	11,522	19,491	19,491
Other	6,201	18,329	18,329
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	36,920	116,859	116,859
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	153	...	0
Provisions	153	2,414	2,414
Other	584	746	746
Total Non Current Liabilities	890	3,160	3,160
Total Liabilities	37,810	120,019	120,019
Net Assets	714,148	666,058	1,038,131
Equity			
Accumulated funds	714,148	666,058	1,038,131
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	714,148	666,058	1,038,131

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	234,642	255,244	291,187
Grants and subsidies	2,320,183	2,117,846	2,145,221
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	147,096	212,327	177,331
Total Payments	2,701,922	2,585,417	2,613,740
Receipts			
Appropriation	2,449,562	2,220,352	2,538,126
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	198,359	228,877	254,048
Retained taxes, fees and fines	...	...	...
Interest received	1,879	7,894	1,396
Grants and contributions	154,383	140,142	202,403
Other receipts	7,811	15,123	6,347
Total Receipts	2,811,995	2,612,388	3,002,321
Net Cash Flows From Operating Activities	110,073	26,971	388,581
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(120,571)	(57,659)	(377,977)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(18,477)	(10,944)	(20,790)
Net Cash Flows From Investing Activities	(139,048)	(68,603)	(398,767)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(28,975)	(41,632)	(10,186)
Opening Cash and Cash Equivalents	287,262	282,939	323,471
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	82,165	...
Closing Cash and Cash Equivalents	258,287	323,472	313,285

Environment Protection Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	72,124	81,288	90,374
Other operating expenses	69,363	60,037	60,338
Grants and subsidies	34,698	29,254	35,628
Appropriation expense	...	...	...
Depreciation and amortisation	1,273	2,350	3,093
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	177,457	172,929	189,433
Revenue			
Appropriation	...	...	...
Cluster grant revenue	141,146	129,711	145,160
Acceptance by Crown Entity of employee benefits and other liabilities	3,670	5,326	6,500
Transfers to the Crown Entity	...	...	...
Sales of goods and services	22,355	27,423	28,505
Grants and contributions	7,121	7,841	4,049
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	64	2,455	400
Total Revenue	174,356	172,756	184,614
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	(27)	...
Net Result	(3,101)	(200)	(4,819)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	8,481	14,618	6,088
Receivables	2,111	2,055	2,075
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	10,592	16,673	8,163
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	4,677	4,695	4,677
Plant and equipment	2,110	1,835	2,913
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	12,201	8,706	11,446
Other Assets	...	...	...
Total Non Current Assets	18,988	15,236	19,036
Total Assets	29,580	31,910	27,200
Liabilities			
Current Liabilities			
Payables	6,867	6,867	6,887
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	7,685	7,685	7,685
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	14,552	14,552	14,572
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	220	220	220
Other	...	...	...
Total Non Current Liabilities	220	220	220
Total Liabilities	14,772	14,772	14,792
Net Assets	14,808	17,138	12,408
Equity			
Accumulated funds	13,506	15,836	11,017
Reserves	1,302	1,302	1,391
Capital Equity	...	...	...
Total Equity	14,808	17,138	12,408

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	68,454	75,968	83,873
Grants and subsidies	34,698	29,254	35,628
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	72,044	61,247	60,318
Total Payments	175,196	166,469	179,820
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	141,146	129,711	145,160
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	22,355	27,396	28,505
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	7,121	7,841	4,049
Other receipts	1,745	5,012	380
Total Receipts	172,368	169,960	178,094
Net Cash Flows From Operating Activities	(2,828)	3,491	(1,726)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(400)	(400)	(1,306)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(6,024)	(3,442)	(5,498)
Net Cash Flows From Investing Activities	(6,424)	(3,842)	(6,804)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(9,252)	(351)	(8,530)
Opening Cash and Cash Equivalents	17,733	14,969	14,618
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	8,481	14,618	6,088

Environmental Trust

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	4,155	4,230	3,895
Grants and subsidies	84,234	48,017	76,669
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	88,389	52,247	80,564
Revenue			
Appropriation	...	...	...
Cluster grant revenue	87,162	47,420	79,920
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	1,000	4,600	1,000
Total Revenue	88,162	52,020	80,920
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(227)	(227)	356

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,568	1,593	1,556
Receivables	1,636	1,636	2,050
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,204	3,229	3,606
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	3,204	3,229	3,606
Liabilities			
Current Liabilities			
Payables	241	241	262
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	241	241	262
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	241	241	262
Net Assets	2,963	2,988	3,344
Equity			
Accumulated funds	2,963	2,988	3,344
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	2,963	2,988	3,344

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	84,234	48,017	76,669
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	4,566	5,205	4,288
Total Payments	88,800	53,222	80,957
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	87,162	47,420	79,920
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	...	...
Other receipts	1,000	4,461	1,000
Total Receipts	88,162	51,881	80,920
Net Cash Flows From Operating Activities	(638)	(1,341)	(37)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(638)	(1,341)	(37)
Opening Cash and Cash Equivalents	2,206	2,934	1,593
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	1,568	1,593	1,556

Greater Sydney Commission

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	19,817	21,815	14,920
Grants and subsidies	124,000	833	25,315
Appropriation expense	...	...	...
Depreciation and amortisation	50	50	50
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	143,867	22,698	40,285
Revenue			
Appropriation	...	...	...
Cluster grant revenue	143,817	22,599	40,235
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	196	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	83	...
Total Revenue	143,817	22,878	40,235
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(50)	180	(50)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	...	230	230
Receivables	...	203	203
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	434	434
Non Current Assets			
Receivables
Inventories
Financial Assets at Fair Value
Equity Investments
Property, plant and equipment -			
Land and building
Plant and equipment	175	48	(2)
Infrastructure Systems
Investment Properties
Intangibles	...	119	119
Other Assets
Total Non Current Assets	175	167	117
Total Assets	175	601	551
Liabilities			
Current Liabilities			
Payables	...	2,416	2,416
Other Financial Liabilities at Fair Value
Borrowings
Provisions	...	193	193
Other
Liabilities associated with assets held for sale
Total Current Liabilities	...	2,609	2,609
Non Current Liabilities			
Payables
Other financial liabilities at fair value
Borrowings
Provisions	...	(0)	(0)
Other
Total Non Current Liabilities	...	(0)	(0)
Total Liabilities	...	2,608	2,608
Net Assets	175	(2,008)	(2,058)
Equity			
Accumulated funds	175	(2,008)	(2,058)
Reserves
Capital Equity
Total Equity	175	(2,008)	(2,058)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related
Grants and subsidies	124,000	833	25,315
Finance costs
Equivalent Income Tax
Other payments	19,817	21,766	14,920
Total Payments	143,817	22,599	40,235
Receipts			
Appropriation
Cluster Grant Revenue	143,817	22,599	40,235
Liab to CF - Change in operating assets and liabilities
Cash reimbursements from the Crown Entity
Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of goods and services
Retained taxes, fees and fines
Interest received
Grants and contributions	...	196	...
Other receipts	...	34	...
Total Receipts	143,817	22,829	40,235
Net Cash Flows From Operating Activities	...	230	0
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment
Purchases of property, plant and equipment
Proceeds from sale of investments
Purchases of investments
Advances repayments received
Advances made
Other Investing
Net Cash Flows From Investing Activities
Cash Flows From Financing Activities			
Proceeds from borrowings and advances
Repayment of borrowings and advances
Dividends paid
Other Financing
Capital appropriation - equity appropriation
Cash equity injection to for-profit entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	230	0
Opening Cash and Cash Equivalents	230
Reclassification of Cash Equivalents
Cash transferred in (out) as a result of administrative restructuring
Closing Cash and Cash Equivalents	...	230	230

Office of Environment and Heritage

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	514,109	474,126	488,214
Other operating expenses	346,798	347,668	333,627
Grants and subsidies	261,011	136,448	233,908
Appropriation expense	...	...	...
Depreciation and amortisation	107,903	106,342	108,090
Finance costs	2,297	2,355	2,297
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,232,119	1,066,939	1,166,136
Revenue			
Appropriation	...	...	...
Cluster grant revenue	547,122	499,265	498,355
Acceptance by Crown Entity of employee benefits and other liabilities	23,419	23,419	23,974
Transfers to the Crown Entity	...	...	...
Sales of goods and services	216,291	217,845	214,090
Grants and contributions	349,314	348,678	355,682
Investment revenue	419	2,537	319
Retained taxes, fees and fines	...	...	...
Other revenue	47,324	57,484	42,580
Total Revenue	1,183,889	1,149,228	1,135,001
Gain/(loss) on disposal of non current assets	560	2,614	860
Other gains/(losses)	(100)	(100)	(100)
Net Result	(47,770)	84,803	(30,375)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	110,344	258,109	252,909
Receivables	65,490	65,209	56,147
Inventories	708	743	743
Financial Assets at Fair Value	18	18	18
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	176,560	324,079	309,816
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	2,626,567	2,516,139	2,538,783
Plant and equipment	68,719	54,886	53,567
Infrastructure Systems	1,343,330	1,321,282	1,319,982
Investment Properties	...	...	...
Intangibles	198,472	205,120	209,574
Other Assets	...	...	...
Total Non Current Assets	4,237,088	4,097,427	4,121,906
Total Assets	4,413,648	4,421,506	4,431,723
Liabilities			
Current Liabilities			
Payables	16,483	16,681	10,958
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	71,531	68,167	70,053
Other	78	110	110
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	88,092	84,959	81,121
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	41,691	40,691	40,691
Provisions	6,956	5,639	5,639
Other	...	...	...
Total Non Current Liabilities	48,647	46,330	46,330
Total Liabilities	136,739	131,289	127,451
Net Assets	4,276,909	4,290,217	4,304,271
Equity			
Accumulated funds	3,737,442	3,878,355	3,847,980
Reserves	539,467	411,862	456,291
Capital Equity	...	...	...
Total Equity	4,276,909	4,290,217	4,304,271

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	483,622	443,578	460,854
Grants and subsidies	261,011	136,448	233,908
Finance costs	2,297	2,297	2,297
Equivalent Income Tax	...	...	...
Other payments	376,348	377,280	340,850
Total Payments	1,123,279	959,603	1,037,909
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	547,122	499,265	498,355
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	216,067	217,521	214,364
Retained taxes, fees and fines	...	...	...
Interest received	419	2,537	1,885
Grants and contributions	348,614	347,978	354,982
Other receipts	52,588	58,026	49,702
Total Receipts	1,164,810	1,125,327	1,119,289
Net Cash Flows From Operating Activities	41,531	165,724	81,380
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	2,395	3,156	2,695
Purchases of property, plant and equipment	(62,227)	(49,224)	(71,313)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(18,982)	(13,755)	(17,962)
Net Cash Flows From Investing Activities	(78,814)	(59,823)	(86,580)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(37,283)	105,901	(5,200)
Opening Cash and Cash Equivalents	147,627	152,208	258,109
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	110,344	258,109	252,909

Office of Local Government

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	16,211	15,630	16,705
Other operating expenses	11,728	11,475	9,430
Grants and subsidies	226,845	217,853	201,603
Appropriation expense	...	...	...
Depreciation and amortisation	476	473	896
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	255,261	245,432	228,635
Revenue			
Appropriation	...	...	...
Cluster grant revenue	239,673	227,230	207,434
Acceptance by Crown Entity of employee benefits and other liabilities	330	499	338
Transfers to the Crown Entity	...	...	...
Sales of goods and services	3,332	5,233	5,193
Grants and contributions	...	332	7,435
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	6,865	7,620	6,838
Total Revenue	250,200	240,914	227,239
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(5,061)	(4,518)	(1,396)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	6,511	6,781	6,136
Receivables	5,249	5,238	5,238
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	11,760	12,019	11,374
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	220	357	343
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	3,106	3,239	2,502
Other Assets	...	...	...
Total Non Current Assets	3,326	3,596	2,845
Total Assets	15,086	15,615	14,219
Liabilities			
Current Liabilities			
Payables	7,478	7,478	7,478
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,233	2,233	2,233
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	9,711	9,711	9,711
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	343	343	343
Other	...	...	...
Total Non Current Liabilities	343	343	343
Total Liabilities	10,054	10,054	10,054
Net Assets	5,032	5,561	4,165
Equity			
Accumulated funds	5,032	5,561	4,165
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	5,032	5,561	4,165

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	15,881	15,285	16,367
Grants and subsidies	226,845	217,853	201,603
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	11,803	11,258	9,505
Total Payments	254,530	244,396	227,475
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	239,673	227,230	207,434
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	3,332	5,347	5,193
Retained taxes, fees and fines	...	...	...
Interest received	...	(52)	...
Grants and contributions	...	332	7,435
Other receipts	6,940	6,314	6,913
Total Receipts	249,945	239,171	226,975
Net Cash Flows From Operating Activities	(4,585)	(5,224)	(500)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(105)	(242)	(105)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(2,140)	(2,273)	(40)
Net Cash Flows From Investing Activities	(2,245)	(2,515)	(145)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(6,830)	(7,739)	(645)
Opening Cash and Cash Equivalents	13,341	14,532	6,781
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	(11)	...
Closing Cash and Cash Equivalents	6,511	6,781	6,136

Royal Botanic Gardens and Domain Trust

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	46,804	47,916	50,870
Grants and subsidies	...	1	...
Appropriation expense	...	...	...
Depreciation and amortisation	6,210	6,210	6,721
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	53,014	54,126	57,591
Revenue			
Appropriation	...	...	...
Cluster grant revenue	24,767	26,368	25,011
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	18,620	17,379	19,984
Grants and contributions	4,417	5,812	14,290
Investment revenue	190	111	114
Retained taxes, fees and fines	...	...	...
Other revenue	1,995	2,962	3,380
Total Revenue	49,990	52,631	62,779
Gain/(loss) on disposal of non current assets	...	(136)	...
Other gains/(losses)	...	50	...
Net Result	(3,024)	(1,582)	5,188

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	907	2,220	3,093
Receivables	725	1,773	1,800
Inventories	14	20	21
Financial Assets at Fair Value	1,585	...	...
Other Financial Assets	...	2,544	2,606
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,231	6,557	7,520
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	375,964	385,310	398,287
Plant and equipment	54,393	57,074	56,325
Infrastructure Systems	84,925	87,987	90,606
Investment Properties	...	...	...
Intangibles	767	859	688
Other Assets	9,883	7,203	7,894
Total Non Current Assets	525,932	538,433	553,800
Total Assets	529,163	544,990	561,320
Liabilities			
Current Liabilities			
Payables	3,508	2,828	4,463
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,277	2,529	2,592
Other	413	430	441
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	6,198	5,787	7,496
Non Current Liabilities			
Payables	...	655	718
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	68	59	60
Other	...	...	...
Total Non Current Liabilities	68	714	778
Total Liabilities	6,266	6,500	8,273
Net Assets	522,897	538,489	553,046
Equity			
Accumulated funds	190,612	193,483	198,681
Reserves	332,285	345,006	354,365
Capital Equity	...	...	...
Total Equity	522,897	538,489	553,046

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	1	1	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	51,138	54,201	53,443
Total Payments	51,139	54,201	53,443
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	24,767	26,368	25,011
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	18,789	17,762	19,959
Retained taxes, fees and fines	...	...	...
Interest received	0	49	52
Grants and contributions	4,417	5,812	14,290
Other receipts	5,433	8,174	6,928
Total Receipts	53,407	58,164	66,240
Net Cash Flows From Operating Activities	2,268	3,963	12,797
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(4,614)	(6,630)	(11,924)
Proceeds from sale of investments	1,007	1,652	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(519)	(519)	...
Net Cash Flows From Investing Activities	(4,126)	(5,497)	(11,924)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(1,858)	(1,534)	873
Opening Cash and Cash Equivalents	2,765	3,753	2,220
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	907	2,218	3,093

Art Gallery of New South Wales

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	22,034	22,034	23,248
Other operating expenses	18,496	25,555	23,087
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	3,000	3,544	3,000
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	43,530	51,133	49,335
Revenue			
Appropriation	...	...	...
Cluster grant revenue	47,283	28,268	29,791
Acceptance by Crown Entity of employee benefits and other liabilities	719	719	723
Transfers to the Crown Entity	...	...	...
Sales of goods and services	11,321	17,124	16,097
Grants and contributions	7,045	43,060	62,748
Investment revenue	2,498	2,498	2,493
Retained taxes, fees and fines	...	...	...
Other revenue	17	400	16
Total Revenue	68,882	92,069	111,868
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	25,352	40,936	62,533

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	14,133	24,682	24,752
Receivables	3,630	2,446	2,446
Inventories	1,452	1,223	1,223
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	19,215	28,351	28,421
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	29,209	34,427	36,027
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	265,753	269,642	326,589
Plant and equipment	1,358,029	1,382,699	1,386,615
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	525	551	551
Other Assets	...	...	...
Total Non Current Assets	1,653,516	1,687,319	1,749,782
Total Assets	1,672,731	1,715,670	1,778,203
Liabilities			
Current Liabilities			
Payables	5,650	8,417	8,417
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,668	1,924	1,924
Other	4,578	2,181	2,181
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	12,896	12,522	12,522
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	53	...	...
Other	...	...	...
Total Non Current Liabilities	53	...	...
Total Liabilities	12,949	12,522	12,522
Net Assets	1,659,782	1,703,148	1,765,681
Equity			
Accumulated funds	875,239	914,005	976,538
Reserves	784,543	789,143	789,143
Capital Equity	...	...	...
Total Equity	1,659,782	1,703,148	1,765,681

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	21,315	21,446	22,525
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	20,496	18,552	25,087
Total Payments	41,811	39,998	47,612
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	47,283	28,268	29,791
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	11,321	17,124	16,097
Retained taxes, fees and fines	...	...	...
Interest received	1,698	1,698	1,693
Grants and contributions	3,045	35,060	58,748
Other receipts	4,017	400	4,016
Total Receipts	67,363	82,550	110,345
Net Cash Flows From Operating Activities	25,552	42,552	62,733
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(25,225)	(28,499)	(61,863)
Proceeds from sale of investments	...	(800)	...
Purchases of investments	(800)	(1,000)	(800)
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(26,025)	(30,299)	(62,663)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(473)	12,253	70
Opening Cash and Cash Equivalents	14,606	12,429	24,682
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	14,133	24,682	24,752

Australian Museum

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	24,062	23,934	25,683
Other operating expenses	13,746	18,284	13,565
Grants and subsidies	225	809	229
Appropriation expense	...	...	...
Depreciation and amortisation	5,800	6,300	5,800
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	43,833	49,327	45,277
Revenue			
Appropriation	...	...	...
Cluster grant revenue	25,654	25,654	31,726
Acceptance by Crown Entity of employee benefits and other liabilities	1,025	720	1,053
Transfers to the Crown Entity	...	...	...
Sales of goods and services	7,871	10,249	8,045
Grants and contributions	6,345	7,038	6,574
Investment revenue	248	154	253
Retained taxes, fees and fines	...	...	...
Other revenue	82	...	83
Total Revenue	41,226	43,815	47,735
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	(5)	(5)	(5)
Net Result	(2,612)	(5,517)	2,453

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	5,645	2,699	2,774
Receivables	1,154	1,289	1,299
Inventories	348	261	261
Financial Assets at Fair Value	...	...	...
Other Financial Assets	(1,119)	...	(1,023)
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	6,028	4,249	3,311
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	201,289	195,286	194,030
Plant and equipment	512,890	521,021	525,760
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	35	645	509
Other Assets	...	...	...
Total Non Current Assets	714,214	716,952	720,299
Total Assets	720,242	721,201	723,610
Liabilities			
Current Liabilities			
Payables	2,984	6,999	6,955
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,145	2,428	2,428
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	5,129	9,427	9,383
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	50	50	50
Total Non Current Liabilities	50	50	50
Total Liabilities	5,179	9,477	9,433
Net Assets	715,063	711,724	714,177
Equity			
Accumulated funds	547,523	544,184	546,637
Reserves	167,540	167,540	167,540
Capital Equity	...	...	...
Total Equity	715,063	711,724	714,177

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	23,137	23,213	24,630
Grants and subsidies	225	809	229
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	17,796	16,937	17,624
Total Payments	41,158	40,959	42,483
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	25,654	25,654	31,726
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	7,871	10,299	8,045
Retained taxes, fees and fines	...	...	...
Interest received	248	154	253
Grants and contributions	6,345	4,325	6,574
Other receipts	4,082	2,200	4,083
Total Receipts	44,201	42,632	50,682
Net Cash Flows From Operating Activities	3,043	1,673	8,199
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(7,899)	(8,144)	(9,147)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	1,119	...	1,023
Advances made	...	...	...
Other Investing	...	(300)	...
Net Cash Flows From Investing Activities	(6,780)	(8,444)	(8,124)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(3,737)	(6,771)	75
Opening Cash and Cash Equivalents	9,382	9,470	2,699
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	5,645	2,699	2,774

Biodiversity Conservation Trust of New South Wales

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related
Other operating expenses	...	7,912	12,203
Grants and subsidies	...	13,500	62,169
Appropriation expense
Depreciation and amortisation	...	23	...
Finance costs
Other expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	21,435	74,372
Revenue			
Appropriation
Cluster grant revenue	10,005
Acceptance by Crown Entity of employee benefits and other liabilities
Transfers to the Crown Entity
Sales of goods and services	...	7	193
Grants and contributions	...	43,500	52,400
Investment revenue	...	204	...
Retained taxes, fees and fines
Other revenue	...	12	846
Total Revenue	...	43,723	63,444
Gain/(loss) on disposal of non current assets
Other gains/(losses)
Net Result	...	22,288	(10,928)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	...	28,222	17,294
Receivables	...	38	38
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	28,260	17,332
Non Current Assets			
Receivables
Inventories
Financial Assets at Fair Value
Equity Investments
Property, plant and equipment -			
Land and building	...	5,000	5,000
Plant and equipment	...	65	65
Infrastructure Systems
Investment Properties
Intangibles
Other Assets
Total Non Current Assets	...	5,065	5,065
Total Assets	...	33,325	22,397
Liabilities			
Current Liabilities			
Payables	...	112	112
Other Financial Liabilities at Fair Value
Borrowings
Provisions	...	729	729
Other
Liabilities associated with assets held for sale
Total Current Liabilities	...	841	841
Non Current Liabilities			
Payables
Other financial liabilities at fair value
Borrowings
Provisions
Other
Total Non Current Liabilities
Total Liabilities	...	841	841
Net Assets	...	32,484	21,556
Equity			
Accumulated funds	...	32,484	21,556
Reserves
Capital Equity
Total Equity	...	32,484	21,556

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related
Grants and subsidies	...	13,500	62,169
Finance costs
Equivalent Income Tax
Other payments	...	6,997	12,203
Total Payments	...	20,497	74,372
Receipts			
Appropriation
Cluster Grant Revenue	10,005
Liab to CF - Change in operating assets and liabilities
Cash reimbursements from the Crown Entity
Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of goods and services	...	7	193
Retained taxes, fees and fines
Interest received	...	200	...
Grants and contributions	...	43,500	52,400
Other receipts	...	12	846
Total Receipts	...	43,719	63,444
Net Cash Flows From Operating Activities	...	23,222	(10,928)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	10,000	15,000
Purchases of property, plant and equipment	...	(15,000)	(15,000)
Proceeds from sale of investments
Purchases of investments
Advances repayments received
Advances made
Other Investing
Net Cash Flows From Investing Activities	...	(5,000)	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances
Repayment of borrowings and advances
Dividends paid
Other Financing
Capital appropriation - equity appropriation
Cash equity injection to for-profit entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	18,222	(10,928)
Opening Cash and Cash Equivalents	28,222
Reclassification of Cash Equivalents
Cash transferred in (out) as a result of administrative restructuring	...	10,000	...
Closing Cash and Cash Equivalents	...	28,222	17,294

Centennial Park and Moore Park Trust

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	25,278	25,362	27,608
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	6,328	6,328	6,772
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	31,606	31,690	34,380
Revenue			
Appropriation	...	...	...
Cluster grant revenue	7,164	4,964	3,542
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	24,281	23,994	26,468
Grants and contributions	5,408	5,498	5,579
Investment revenue	363	270	116
Retained taxes, fees and fines	...	...	...
Other revenue	1,053	1,482	1,825
Total Revenue	38,268	36,208	37,530
Gain/(loss) on disposal of non current assets	...	5	...
Other gains/(losses)	...	(60)	(62)
Net Result	6,663	4,463	3,088

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,546	2,107	2,399
Receivables	2,364	2,132	2,189
Inventories	171	171	175
Financial Assets at Fair Value	4,200	...	...
Other Financial Assets	...	7,378	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	8,281	11,788	4,763
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	657,375	674,435	688,042
Plant and equipment	2,026	2,500	2,113
Infrastructure Systems	422,362	425,714	444,635
Investment Properties	...	...	...
Intangibles	641	1,112	968
Other Assets	2,249	9	0
Total Non Current Assets	1,084,653	1,103,768	1,135,758
Total Assets	1,092,934	1,115,557	1,140,521
Liabilities			
Current Liabilities			
Payables	2,998	2,582	2,644
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	793	818	839
Other	2,022	2,158	2,212
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	5,813	5,558	5,694
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	653	653	669
Total Non Current Liabilities	653	653	669
Total Liabilities	6,466	6,211	6,364
Net Assets	1,086,468	1,109,346	1,134,158
Equity			
Accumulated funds	646,096	649,338	652,426
Reserves	440,372	460,007	481,732
Capital Equity	...	...	...
Total Equity	1,086,468	1,109,346	1,134,158

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	29,156	25,864	31,803
Total Payments	29,156	25,864	31,803
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	7,164	4,964	3,542
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	24,161	23,995	26,354
Retained taxes, fees and fines	...	...	...
Interest received	163	99	28
Grants and contributions	2,894	2,984	3,664
Other receipts	4,782	(98)	6,172
Total Receipts	39,163	31,944	39,759
Net Cash Flows From Operating Activities	10,008	6,081	7,956
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	5	...
Purchases of property, plant and equipment	(15,723)	(10,721)	(15,131)
Proceeds from sale of investments	6,048	2,946	7,467
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(300)	(300)	...
Net Cash Flows From Investing Activities	(9,975)	(8,070)	(7,664)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	33	(1,989)	292
Opening Cash and Cash Equivalents	1,512	4,096	2,107
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	1,546	2,107	2,399

Historic Houses Trust of New South Wales

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	26,789	25,531	27,042
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	875	878	1,027
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	27,664	26,409	28,069
Revenue			
Appropriation	...	...	...
Cluster grant revenue	21,542	21,542	22,452
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	6,425	5,893	6,586
Grants and contributions	3,398	2,007	3,425
Investment revenue	153	182	157
Retained taxes, fees and fines	...	...	...
Other revenue	16	150	16
Total Revenue	31,534	29,774	32,636
Gain/(loss) on disposal of non current assets	...	2	...
Other gains/(losses)	...	...	...
Net Result	3,870	3,368	4,567

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	8,493	6,691	5,745
Receivables	849	830	830
Inventories	135	135	135
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	9,477	7,656	6,710
Non Current Assets			
Receivables	581	581	581
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	240,467	259,400	264,584
Plant and equipment	32,166	32,956	34,912
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	2,635	1,586	1,463
Other Assets	...	...	...
Total Non Current Assets	275,849	294,523	301,540
Total Assets	285,326	302,179	308,250
Liabilities			
Current Liabilities			
Payables	3,180	2,798	3,390
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,755	1,748	1,759
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	4,935	4,546	5,149
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	685	619	620
Other	...	...	...
Total Non Current Liabilities	685	619	620
Total Liabilities	5,620	5,165	5,769
Net Assets	279,706	297,014	302,481
Equity			
Accumulated funds	128,531	128,532	133,099
Reserves	151,175	168,482	169,382
Capital Equity	...	...	...
Total Equity	279,706	297,014	302,481

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	5	...
Equivalent Income Tax	...	...	...
Other payments	28,505	26,303	28,673
Total Payments	28,505	26,308	28,673
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	21,542	21,542	22,452
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	6,425	6,024	6,586
Retained taxes, fees and fines	...	...	...
Interest received	153	156	157
Grants and contributions	3,373	1,650	3,400
Other receipts	1,694	1,411	1,694
Total Receipts	33,187	30,784	34,289
Net Cash Flows From Operating Activities	4,682	4,476	5,616
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	6	...
Purchases of property, plant and equipment	(6,468)	(8,247)	(6,362)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(300)	(295)	(200)
Net Cash Flows From Investing Activities	(6,768)	(8,536)	(6,562)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(2,086)	(4,060)	(946)
Opening Cash and Cash Equivalents	10,579	10,751	6,691
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	8,493	6,691	5,745

Hunter Development Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	231	11	131
Other operating expenses	57,270	49,852	52,443
Grants and subsidies	52,854	13,963	26,785
Appropriation expense	...	...	...
Depreciation and amortisation	...	4	...
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	110,355	63,830	79,359
Revenue			
Appropriation	...	...	...
Cluster grant revenue	25,099	10,415	12,112
Acceptance by Crown Entity of employee benefits and other liabilities	88	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	20,750	43,966	49,381
Grants and contributions	3,834	21,394	3,856
Investment revenue	101	585	49
Retained taxes, fees and fines	...	...	...
Other revenue	44,201	158	365
Total Revenue	94,073	76,519	65,763
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	(6,360)	...
Net Result	(16,282)	6,329	(13,596)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,966	25,600	17,075
Receivables	1,996	295	295
Inventories	15,167	6,000	17,000
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	19,129	31,895	34,370
Non Current Assets			
Receivables	...	...	...
Inventories	33,046	43,220	27,540
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	216	216
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	33,046	43,436	27,756
Total Assets	52,175	75,331	62,126
Liabilities			
Current Liabilities			
Payables	40	210	601
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	250	440	440
Other	...	45	45
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	290	695	1,086
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	30	30	30
Other	45	...	...
Total Non Current Liabilities	75	30	30
Total Liabilities	365	725	1,116
Net Assets	51,810	74,606	61,010
Equity			
Accumulated funds	51,811	74,606	61,010
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	51,810	74,606	61,010

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	231	11	131
Grants and subsidies	52,854	13,963	26,785
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	55,345	55,975	47,372
Total Payments	108,430	69,949	74,288
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	25,099	10,415	12,112
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	20,708	44,338	49,381
Retained taxes, fees and fines	...	...	...
Interest received	101	630	49
Grants and contributions	3,834	21,394	3,856
Other receipts	42,005	(78)	365
Total Receipts	91,747	76,699	65,763
Net Cash Flows From Operating Activities	(16,683)	6,750	(8,525)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	(220)	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	(220)	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(16,683)	6,530	(8,525)
Opening Cash and Cash Equivalents	18,649	19,070	25,600
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	1,966	25,600	17,075

Museum of Applied Arts and Sciences

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	26,282	29,728	26,675
Other operating expenses	14,821	17,171	16,317
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	6,228	15,274	6,047
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	47,331	62,173	49,039
Revenue			
Appropriation	...	...	...
Cluster grant revenue	30,923	30,923	31,509
Acceptance by Crown Entity of employee benefits and other liabilities	971	852	879
Transfers to the Crown Entity	...	...	...
Sales of goods and services	7,450	8,440	9,245
Grants and contributions	4,500	5,129	4,000
Investment revenue	265	125	165
Retained taxes, fees and fines	...	...	...
Other revenue	249	1,598	248
Total Revenue	44,359	47,067	46,045
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(2,973)	(15,106)	(2,993)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	4,604	763	1,074
Receivables	1,372	2,213	2,213
Inventories	200	200	200
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	6,176	3,176	3,487
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	2,547	3,731	3,756
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	178,898	160,264	155,774
Plant and equipment	319,652	326,546	327,857
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	501,097	490,541	487,387
Total Assets	507,273	493,717	490,874
Liabilities			
Current Liabilities			
Payables	3,404	4,110	4,260
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,550	2,550	2,550
Other	78	20	20
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	6,032	6,680	6,830
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	6,032	6,680	6,830
Net Assets	501,241	487,037	484,044
Equity			
Accumulated funds	337,044	320,237	317,244
Reserves	164,197	166,800	166,800
Capital Equity	...	...	...
Total Equity	501,241	487,037	484,044

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	25,236	29,038	25,646
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	15,621	14,464	17,117
Total Payments	40,857	43,502	42,763
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	30,923	30,923	31,509
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	7,451	8,030	9,245
Retained taxes, fees and fines	...	...	...
Interest received	140	...	40
Grants and contributions	2,000	2,137	1,500
Other receipts	2,649	1,359	2,648
Total Receipts	43,164	42,449	44,941
Net Cash Flows From Operating Activities	2,306	(1,053)	2,179
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(2,468)	(2,489)	(1,968)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	(1,184)	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(2,468)	(3,673)	(1,968)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(162)	(4,726)	211
Opening Cash and Cash Equivalents	4,666	5,489	763
Reclassification of Cash Equivalents	100	...	100
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	4,604	763	1,074

Planning Ministerial Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	48	65	48
Other operating expenses	15,302	16,275	13,584
Grants and subsidies	62,000	7,590	62,000
Appropriation expense	...	...	...
Depreciation and amortisation	4,919	1,179	2,439
Finance costs	14,201	8,507	14,556
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	96,470	33,616	92,627
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	7,272	2,403	1,581
Grants and contributions	...	10,169	...
Investment revenue	3,069	3,069	3,131
Retained taxes, fees and fines	...	...	...
Other revenue	10,411	11,719	8,716
Total Revenue	20,752	27,360	13,427
Gain/(loss) on disposal of non current assets	18,682	18,682	18,596
Other gains/(losses)	...	...	...
Net Result	(57,036)	12,425	(60,604)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	23,498	29,210	18,045
Receivables	1,863	1,962	1,962
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	131,762	79,973	72,973
Other	120	120	120
Assets Held For Sale	24,159	826	826
Total Current Assets	181,402	112,091	93,926
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	1,135,479	1,658,875	1,641,466
Plant and equipment	1,067	1,027	997
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	188	189	189
Other Assets	...	...	...
Total Non Current Assets	1,136,734	1,660,091	1,642,652
Total Assets	1,318,136	1,772,181	1,736,578
Liabilities			
Current Liabilities			
Payables	13,990	13,803	13,803
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	31,156	18,269	18,269
Provisions	...	...	...
Other	603	481	481
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	45,749	32,553	32,553
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	189,998	169,484	194,484
Provisions	...	...	...
Other	72	...	...
Total Non Current Liabilities	190,070	169,484	194,484
Total Liabilities	235,819	202,037	227,037
Net Assets	1,082,317	1,570,144	1,509,541
Equity			
Accumulated funds	276,818	624,748	584,145
Reserves	805,499	945,396	925,396
Capital Equity	...	...	...
Total Equity	1,082,317	1,570,144	1,509,541

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	48	65	48
Grants and subsidies	7,000	7,000	7,000
Finance costs	14,201	8,507	14,556
Equivalent Income Tax	...	...	...
Other payments	19,302	16,271	17,584
Total Payments	40,551	31,844	39,188
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	7,272	2,403	1,581
Retained taxes, fees and fines	...	...	...
Interest received	3,069	3,070	3,131
Grants and contributions	...	10,169	...
Other receipts	14,411	11,715	12,716
Total Receipts	24,752	27,357	17,427
Net Cash Flows From Operating Activities	(15,799)	(4,487)	(21,761)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	43,682	43,682	43,596
Purchases of property, plant and equipment	(40,000)	(80,000)	(65,000)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	3,682	(36,318)	(21,404)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	0	25,000
Repayment of borrowings and advances	...	(0)	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	(0)	25,000
Net Increase/(Decrease) in Cash	(12,117)	(40,805)	(18,165)
Opening Cash and Cash Equivalents	27,536	21,937	29,210
Reclassification of Cash Equivalents	8,079	48,079	7,000
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	23,498	29,210	18,045

State Library of New South Wales

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	32,337	30,105	33,165
Other operating expenses	17,124	16,384	17,392
Grants and subsidies	28,803	28,803	23,528
Appropriation expense	...	...	...
Depreciation and amortisation	16,445	19,256	16,677
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	94,709	94,548	90,762
Revenue			
Appropriation	...	...	...
Cluster grant revenue	89,426	87,026	82,268
Acceptance by Crown Entity of employee benefits and other liabilities	2,369	2,369	2,428
Transfers to the Crown Entity	...	...	...
Sales of goods and services	1,986	1,586	1,976
Grants and contributions	3,837	6,786	3,835
Investment revenue	1,299	2,362	1,298
Retained taxes, fees and fines	...	...	...
Other revenue	10	346	10
Total Revenue	98,927	100,475	91,816
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	(22)	(22)	(22)
Net Result	4,197	5,905	1,032

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,705	2,929	2,150
Receivables	1,749	1,349	1,349
Inventories	262	262	262
Financial Assets at Fair Value	4,699	...	20
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	8,415	4,540	3,781
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	22,811	23,811	24,088
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	262,953	261,873	270,873
Plant and equipment	3,168,101	2,071,524	2,062,874
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	52,146	58,479	58,779
Other Assets	...	...	...
Total Non Current Assets	3,506,011	2,415,687	2,416,614
Total Assets	3,514,426	2,420,227	2,420,395
Liabilities			
Current Liabilities			
Payables	6,193	10,124	9,165
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,964	4,006	4,006
Other	491	491	586
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	10,648	14,621	13,757
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	101	101	101
Other	...	...	...
Total Non Current Liabilities	101	101	101
Total Liabilities	10,749	14,722	13,858
Net Assets	3,503,677	2,405,505	2,406,537
Equity			
Accumulated funds	1,654,259	1,657,387	1,658,419
Reserves	1,849,418	748,118	748,118
Capital Equity	...	...	...
Total Equity	3,503,677	2,405,505	2,406,537

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	29,968	25,606	30,737
Grants and subsidies	28,803	28,803	23,528
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	22,620	16,399	22,832
Total Payments	81,391	70,808	77,097
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	89,426	87,026	82,268
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	1,986	1,246	1,976
Retained taxes, fees and fines	(22)	(22)	(22)
Interest received	999	1,062	998
Grants and contributions	3,837	5,694	3,835
Other receipts	5,466	1,106	5,466
Total Receipts	101,692	96,112	94,522
Net Cash Flows From Operating Activities	20,302	25,304	17,425
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(20,366)	(23,388)	(17,027)
Proceeds from sale of investments	760	...	720
Purchases of investments	(700)	3,469	(1,692)
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	(6,108)	(300)
Net Cash Flows From Investing Activities	(20,306)	(26,027)	(18,299)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(4)	(723)	(874)
Opening Cash and Cash Equivalents	1,614	3,652	2,929
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	95	...	95
Closing Cash and Cash Equivalents	1,705	2,929	2,150

Western Sydney Parklands Trust

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	7,639	7,689	8,281
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	3,614	3,326	4,592
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	11,253	11,015	12,873
Revenue			
Appropriation	...	...	...
Cluster grant revenue	4,074	4,074	4,033
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	17,916	9,149	9,082
Grants and contributions	504	504	115
Investment revenue	518	1,110	477
Retained taxes, fees and fines	...	...	...
Other revenue	3,340	5,549	3,193
Total Revenue	26,352	20,386	16,901
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	15,099	9,371	4,028

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	9,087	12,399	3,000
Receivables	246	246	246
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	25,808	27,659	19,762
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	35,141	40,304	23,008
Non Current Assets			
Receivables	6,197	7,861	7,861
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	647,118	667,572	667,284
Plant and equipment	1,139	2,115	1,899
Infrastructure Systems	107,927	94,135	118,930
Investment Properties	...	...	...
Intangibles	1,213	1,288	1,288
Other Assets	37,155	36,761	36,761
Total Non Current Assets	800,749	809,732	834,023
Total Assets	835,890	850,036	857,031
Liabilities			
Current Liabilities			
Payables	1,758	383	3,295
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	364	...	55
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	2,122	383	3,350
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	125	364	364
Other	11,759	14,936	14,936
Total Non Current Liabilities	11,884	15,300	15,300
Total Liabilities	14,006	15,683	18,650
Net Assets	821,884	834,353	838,381
Equity			
Accumulated funds	582,721	595,595	599,623
Reserves	239,163	238,758	238,758
Capital Equity	...	...	...
Total Equity	821,884	834,353	838,381

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	9,391	9,638	9,346
Total Payments	9,391	9,638	9,346
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	4,074	4,074	4,033
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	18,161	11,654	9,082
Retained taxes, fees and fines	...	...	...
Interest received	518	1,454	477
Grants and contributions	504	504	115
Other receipts	5,092	8,230	4,313
Total Receipts	28,349	25,916	18,021
Net Cash Flows From Operating Activities	18,958	16,278	8,675
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(20,827)	(10,261)	(25,971)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(20,827)	(10,261)	(25,971)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(1,869)	6,017	(17,296)
Opening Cash and Cash Equivalents	10,956	8,785	12,399
Reclassification of Cash Equivalents	...	(2,402)	7,897
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	9,087	12,400	3,000

8. PREMIER AND CABINET CLUSTER

8.1 Introduction

The Premier and Cabinet cluster works for the people of New South Wales by supporting the Premier, Deputy Premier and Cabinet. It delivers the Government's objectives, coordinates policy and services, and facilitates stewardship of the public service.



\$1.2 billion

Recurrent Expenses 2018-19



\$68 million

Capital Expenditure 2018-19

Contribution to Premier's Priorities

The Premier and Cabinet cluster is leading the delivery of the following Premier's Priorities:

- Premier's Priority to build infrastructure: key infrastructure projects to be delivered on time and on budget across the State (Infrastructure NSW)
- Premier's Priority to drive public sector diversity: doubling the number of Aboriginal people in senior leadership roles and increasing the proportion of women in senior leadership roles to 50 per cent in the government sector in the next ten years (Public Service Commission).

State Outcomes delivered by Premier and Cabinet cluster

State Outcome	Description
Effective and coordinated government	Coordinating government policy, overseeing infrastructure investment, facilitating the delivery of key urban renewal precincts and developing the regions.
Accountable and responsible government	Ensuring a robust democracy, upholding the integrity of Government, fighting corruption, enhancing public sector capability and improving service delivery.

2018-19 Budget Highlights

In 2018-19, the Premier and Cabinet cluster will spend \$1.2 billion (\$1.2 billion in recurrent expenses and \$67.9 million in capital expenditure). Key initiatives are highlighted below.

- \$349.6 million for facilitating the delivery of community and cultural facilities including:
 - the Walsh Bay Arts and Cultural Precinct, Anzac Memorial Centenary Project and Western Sydney Stadium
 - supporting critical State infrastructure including the Clarence Correctional Centre and the Hawkesbury-Nepean Valley Flood Risk Management Strategy
- \$118 million for leading urban renewal projects to transform places into successful and vibrant communities and driving housing, employment and deliver public benefits including Parramatta North and the Redfern Waterloo district
- investing in integrity agencies to ensure a strong, effective and sustainable Independent Commission Against Corruption in the digital age and to support the NSW Electoral Commission with the continued expansion of the iVote platform and new legislation:
 - \$7.8 million to implement provisions of the *Electoral Act 2017*, introduced into Parliament by the Government on 17 October 2017
 - \$1.5 million to implement the *Local Government and Elections Legislation Amendment (Integrity) Act 2016*
- \$1.8 million over four years for supporting the roll-out of National Facial Biometric Matching Capability Implementation project in New South Wales to strengthen protections against terrorism threats and reduce other crimes impacting on suburban and regional communities
- \$1.4 million for planning and coordinating long-term transformational infrastructure including the Western Sydney City Deal airport and the Aerotropolis
- leading the coordination of the \$1.3 billion Regional Growth fund to:
 - invest in projects to drive job creation and economic growth in regional New South Wales
 - invest in tourism and environmental infrastructure to increase tourist visitation to regional New South Wales and create jobs
 - stimulate job creation and economic growth in mining communities in regional New South Wales
 - enhance communications infrastructure and deliver improved regional voice and data connectivity
 - deliver local infrastructure to improve community amenity
 - support bold and exciting regional arts and culture.

Overview of cluster expenses by State Outcomes

A summary of expenses by State Outcome is provided in the charts and table below.

Chart 8.1: Recurrent expenses by outcome 2018-19 (%)

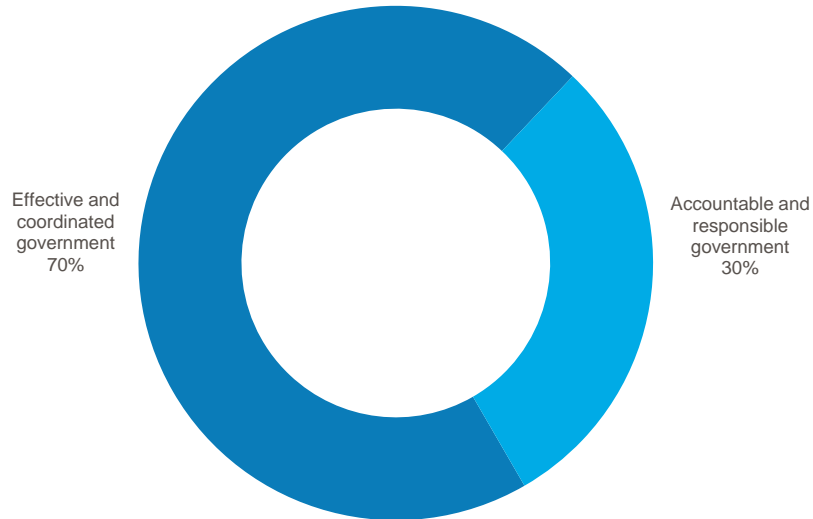


Chart 8.2: Capital expenditure by outcome 2018-19 (%)

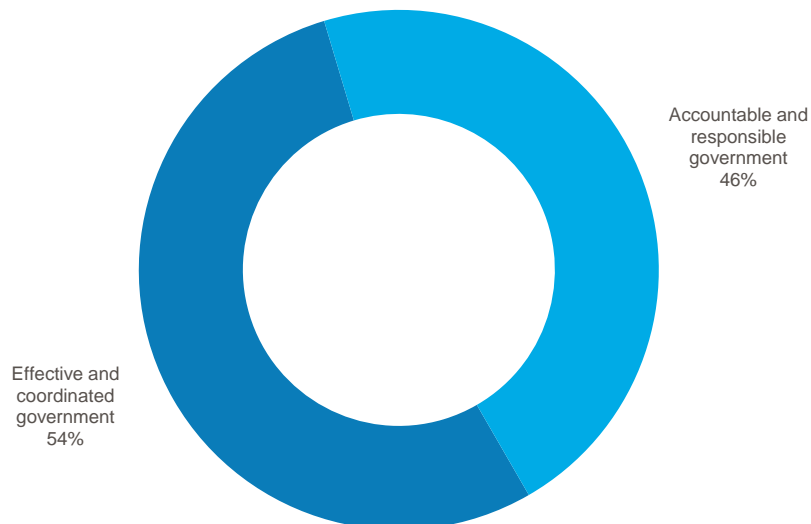


Table 8.1: Premier and Cabinet cluster expense summary by State Outcome (\$m)

	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Effective and coordinated government.....	824.2	818.8	(0.6)	24.1	36.5	51.3
Accountable and responsible government	272.5	344.3	26.3	14.1	31.5	123.9
Total	1,096.7	1,163.1	6.1	38.2	67.9	78.0

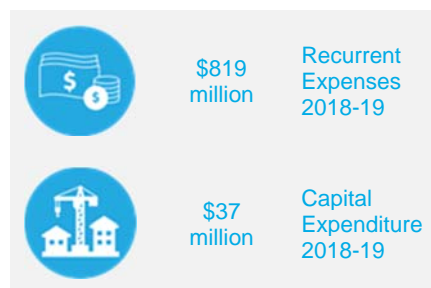
(a) This table shows expenses on an uneliminated basis, excluding cluster grants.

8.2 Cluster Outcome Highlights

Outcome 1 – Effective and coordinated government

The cluster will spend \$855.3 million achieving this outcome (\$818.8 million recurrent expenses and \$36.5 million capital expenditure) in 2018-19.

Programs and activities under this outcome include providing ministerial support services, coordinating and managing significant infrastructure and investment projects, monitoring and reviewing major infrastructure projects, and delivering the urban foreshore renewal project at Barangaroo along with other major urban renewal projects.



Key initiatives and activities include:

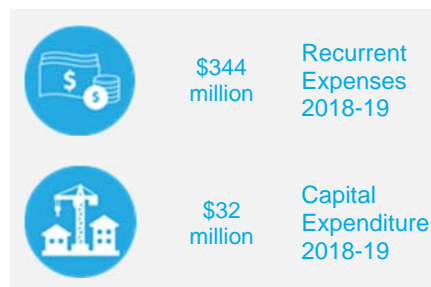
- continued coordination of the delivery of the \$1 billion Regional Growth: Economic Activation Fund, funded under Restart NSW, to drive economic growth and increasing productivity in regional New South Wales via new infrastructure investment
- continued investment of \$349.6 million for Infrastructure NSW (INSW) to support major infrastructure development
- \$118 million for UrbanGrowth NSW Development Corporation (UGDC) to fund major urban renewal projects in 2018-19
- \$85.7 million for Barangaroo Delivery Authority (BDA) to continue developing the Barangaroo precinct
- \$2.9 million over four years to support the additional security measures required by NSW Police and NSW Counter Terrorism for public events delivered by the Department of Premier and Cabinet (DPC)
- \$1.8 million over four years for subscription fees and security clearance costs for the National Facial Biometric Matching Capability Implementation project in New South Wales. The project will strengthen protections against terrorism threats and reduce other crimes impacting on suburban and regional communities.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Stakeholder satisfaction with services provided	%	91	91
Percentage of contracted milestones met for major infrastructure projects	%	100	100
Projects managed by INSW, BDA and UGDC completed within the past 12 months were delivered within agreed/approved financial parameters as per contract	%	100	100
Funds committed for regional infrastructure grants managed by DPC are released by targeted milestones	%	80	80
Employees	FTE	1166	1219

Outcome 2 – Accountable and responsible government

The cluster will spend \$375.8 million achieving this outcome (\$344.3 million recurrent expenses and \$31.5 million capital expenditure) in 2018-19.

Programs and activities under this outcome include providing independent advice, ensuring government accountability and supporting continued development of a modern, high performing, government sector.



The cluster also delivers impartial and effective NSW electoral services, and supports Parliament in holding government accountable for its use of public resources.

Key initiatives and activities include:

- \$57.3 million for the New South Wales Electoral Commission (NSWEC) to simplify, modernise and improve the conduct of elections and to increase regulation of Local Government election participants' campaign finance, making it consistent with oversight of the State elections. The funding includes:
 - \$27.1 million for the conduct of the NSW State General Election in March 2019
 - \$7.8 million to implement provisions of the *Electoral Act 2017*, introduced into Parliament by the Government on 17 October 2017
 - \$1.5 million to implement the *Local Government and Elections Legislation Amendment (Integrity) Act 2016*
- \$17 million over four years for the Independent Commission Against Corruption (ICAC) to effectively address the increased number of multifaceted, complex and protracted investigations which will enhance the Commission's ability to fulfil its statutory obligations
- \$1.7 million over four years to facilitate additional responsibilities and increased scope of the inspectors of ICAC and Law Enforcement Conduct Commission offices.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
State elections are conducted fairly and efficiently	no.	8.5	8.5
Parliamentarian satisfaction with reports and services delivered by the Audit Office of NSW	%	90	90
Performance of Premier and Cabinet cluster accountability agencies in demonstrating and reflecting the Public Sector values	%	75.2	75.2
Employees	FTE	1014	1066

8.3 Agency Expense Summary

The 2018-19 Budget for the Department of Premier and Cabinet (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Department of Premier and Cabinet will spend \$431.7 million (\$422.1 million recurrent expenses and \$9.6 million capital expenditure).

Premier and Cabinet cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Department of Premier and Cabinet						
Effective and coordinated government.....	251.6	254.9	1.3	5.0	9.6	89.7
Accountable and responsible government	2.6	2.7	2.1	...	...	...
Cluster grants.....	104.8	164.6	57.0	...	...	...
Total	359.1	422.1	17.6	5.0	9.6	89.7
Infrastructure NSW						
Effective and coordinated government.....	247.3	349.3	41.3	0.0	...	...
Total	247.3	349.3	41.3	0.0	...	...
Natural Resources Commission						
Accountable and responsible government	5.5	5.4	(1.6)	0.1	...	(100.0)
Total	5.5	5.4	(1.6)	0.1	...	(100.0)
Parliamentary Counsel's Office						
Effective and coordinated government.....	10.2	10.9	7.3	2.1	0.3	(87.9)
Total	10.2	10.9	7.3	2.1	0.3	(87.9)
Barangaroo Delivery Authority						
Effective and coordinated government.....	71.6	85.7	19.7	17.0	26.7	57.1
Total	71.6	85.7	19.7	17.0	26.7	57.1
UrbanGrowth NSW Development Corporation						
Effective and coordinated government ^(b)	243.5	118.0	(51.5)	...	...	...
Total	243.5	118.0	(51.5)	...	...	...
Audit Office of New South Wales						
Accountable and responsible government	57.8	60.7	5.1	1.0	7.5	651.0
Total	57.8	60.7	5.1	1.0	7.5	651.0
Independent Commission Against Corruption						
Accountable and responsible government	25.2	27.0	7.3	1.0	0.9	(7.1)
Total	25.2	27.0	7.3	1.0	0.9	(7.1)
Independent Pricing and Regulatory Tribunal						
Accountable and responsible government	30.5	32.1	5.3	0.8	0.9	9.0
Total	30.5	32.1	5.3	0.8	0.9	9.0
New South Wales Electoral Commission						
Accountable and responsible government	77.4	142.7	84.3	4.6	20.8	351.4
Total	77.4	142.7	84.3	4.6	20.8	351.4
Ombudsman's Office						
Accountable and responsible government ^(c) ..	33.9	32.1	(5.1)	2.6	0.8	(69.5)
Total	33.9	32.1	(5.1)	2.6	0.8	(69.5)
Public Service Commission						
Accountable and responsible government	39.6	41.5	4.8	3.9	0.6	(85.0)
Total	39.6	41.5	4.8	3.9	0.6	(85.0)

(a) Agency expenses are uneliminated.

(b) Reduction in expenditure is due to delays in timing of major urban renewal projects.

(c) Reduction in expenditure is due to transfer of functions to LECC and changes to Ombudsman Disability function.

8.4 Financial Statements

Department of Premier and Cabinet

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	140,833	142,386	150,546
Other operating expenses	72,412	72,897	69,454
Grants and subsidies	190,168	135,544	192,772
Appropriation expense	...	...	...
Depreciation and amortisation	8,999	8,131	9,329
Finance costs	112	103	39
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	412,525	359,061	422,140
Revenue			
Appropriation	395,846	329,035	391,892
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	4,568	3,037	2,973
Transfers to the Crown Entity	...	...	...
Sales of goods and services	3,237	7,667	10,225
Grants and contributions	11,517	15,678	11,434
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	415,169	355,417	416,524
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	160	...
Net Result	2,644	(3,483)	(5,616)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	317	9,161	4,994
Receivables	4,331	3,729	3,729
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	4,648	12,890	8,723
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	133,256	135,336	136,325
Plant and equipment	43,435	46,112	43,579
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	7,916	3,004	4,794
Other Assets	...	...	...
Total Non Current Assets	184,607	184,452	184,698
Total Assets	189,255	197,342	193,421
Liabilities			
Current Liabilities			
Payables	7,936	17,497	21,774
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	12,757	12,969	12,967
Other	3,578	4,173	4,173
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	24,271	34,639	38,914
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	5,845	5,820	5,996
Other	26,055	26,150	23,394
Total Non Current Liabilities	31,900	31,969	29,389
Total Liabilities	56,171	66,609	68,304
Net Assets	133,084	130,733	125,117
Equity			
Accumulated funds	103,448	96,685	91,069
Reserves	29,636	34,048	34,048
Capital Equity	...	...	...
Total Equity	133,084	130,733	125,117

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	136,263	139,174	148,037
Grants and subsidies	190,168	135,544	192,772
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	80,599	95,851	72,941
Total Payments	407,030	370,569	413,750
Receipts			
Appropriation	395,846	329,035	391,892
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	(6,207)	...
Sale of goods and services	3,215	7,657	10,225
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	10,767	15,018	10,840
Other receipts	7,900	18,958	6,201
Total Receipts	417,728	364,461	419,158
Net Cash Flows From Operating Activities	10,698	(6,108)	5,408
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(10,938)	(4,923)	(5,575)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	(125)	(4,000)
Net Cash Flows From Investing Activities	(10,938)	(5,048)	(9,575)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(240)	(11,156)	(4,167)
Opening Cash and Cash Equivalents	557	20,315	9,161
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	317	9,159	4,994

Infrastructure NSW

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	5,011	7,684	8,918
Other operating expenses	425,476	239,387	340,381
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	344	216	37
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	430,830	247,287	349,336
Revenue			
Appropriation	...	...	...
Cluster grant revenue	14,306	12,806	11,781
Acceptance by Crown Entity of employee benefits and other liabilities	42	139	87
Transfers to the Crown Entity	...	...	...
Sales of goods and services	381,137	215,874	306,243
Grants and contributions	34,887	17,215	24,673
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	2,765	4,235
Total Revenue	430,371	248,799	347,019
Gain/(loss) on disposal of non current assets	...	(34)	...
Other gains/(losses)	...	...	...
Net Result	(459)	1,477	(2,317)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	3,592	57,606	55,320
Receivables	4,000	4,687	4,187
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	7,592	62,293	59,507
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	(24)	351	332
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	625	18	0
Other Assets	...	...	...
Total Non Current Assets	601	370	333
Total Assets	8,193	62,663	59,840
Liabilities			
Current Liabilities			
Payables	4,538	32,408	31,902
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	698	682	682
Other	287	22,257	22,257
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	5,523	55,347	54,841
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	133	165	165
Other	...	...	...
Total Non Current Liabilities	133	165	165
Total Liabilities	5,656	55,511	55,005
Net Assets	2,537	7,151	4,834
Equity			
Accumulated funds	2,537	7,151	4,834
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	2,537	7,151	4,834

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	4,969	7,897	8,831
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	429,886	215,518	340,887
Total Payments	434,854	223,415	349,718
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	14,306	12,806	11,781
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	381,137	215,874	306,243
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	34,887	17,215	24,673
Other receipts	2,447	11,928	4,735
Total Receipts	432,776	257,822	347,432
Net Cash Flows From Operating Activities	(2,078)	34,407	(2,286)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(880)	(40)	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(880)	(40)	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(2,958)	34,368	(2,286)
Opening Cash and Cash Equivalents	5,670	23,238	57,606
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	2,712	57,606	55,320

Natural Resources Commission

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	3,332	3,003	3,386
Other operating expenses	1,752	2,228	1,779
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	227	227	218
Finance costs	3	10	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	5,314	5,467	5,382
Revenue			
Appropriation	...	...	...
Cluster grant revenue	5,134	4,934	5,109
Acceptance by Crown Entity of employee benefits and other liabilities	52	52	54
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	205	...
Total Revenue	5,186	5,191	5,162
Gain/(loss) on disposal of non current assets	...	(3)	...
Other gains/(losses)	...	...	...
Net Result	(128)	(279)	(220)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	483	750	667
Receivables	38	38	40
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	521	788	707
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	1,147	1,152	934
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	1,147	1,152	934
Total Assets	1,668	1,940	1,641
Liabilities			
Current Liabilities			
Payables	157	308	308
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	304	304	307
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	461	612	615
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	229	229	147
Other	...	...	...
Total Non Current Liabilities	229	229	147
Total Liabilities	690	841	762
Net Assets	978	1,099	879
Equity			
Accumulated funds	978	1,099	879
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	978	1,099	879

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	3,274	2,835	3,323
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	1,656	2,342	1,866
Total Payments	4,931	5,177	5,189
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	5,134	4,934	5,109
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	...	...
Other receipts	2	196	(2)
Total Receipts	5,136	5,130	5,107
Net Cash Flows From Operating Activities	205	(47)	(82)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(80)	(80)	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(80)	(80)	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	125	(127)	(82)
Opening Cash and Cash Equivalents	358	877	750
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	483	750	668

Parliamentary Counsel's Office

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	8,090	7,691	8,691
Other operating expenses	1,646	2,014	1,727
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	676	447	478
Finance costs	7	5	4
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	10,419	10,157	10,900
Revenue			
Appropriation	...	...	...
Cluster grant revenue	9,910	9,460	10,027
Acceptance by Crown Entity of employee benefits and other liabilities	378	418	388
Transfers to the Crown Entity	...	...	...
Sales of goods and services	113	70	98
Grants and contributions	1,400	1,400	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	11,801	11,348	10,512
Gain/(loss) on disposal of non current assets	...	(137)	...
Other gains/(losses)	...	...	...
Net Result	1,382	1,054	(388)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	555	453	459
Receivables	100	70	70
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	655	523	529
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	1,596	1,902	1,478
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	279	268	464
Other Assets	...	...	...
Total Non Current Assets	1,875	2,170	1,942
Total Assets	2,530	2,693	2,471
Liabilities			
Current Liabilities			
Payables	230	190	356
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	837	837	837
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,067	1,027	1,193
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	287	317	317
Other	...	...	...
Total Non Current Liabilities	287	317	317
Total Liabilities	1,354	1,344	1,510
Net Assets	1,176	1,349	961
Equity			
Accumulated funds	1,176	1,349	961
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,176	1,349	961

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	7,692	7,289	8,303
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	1,843	2,206	1,754
Total Payments	9,535	9,496	10,057
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	9,910	9,460	10,027
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	113	70	98
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	1,400	1,400	...
Other receipts	190	222	189
Total Receipts	11,613	11,152	10,313
Net Cash Flows From Operating Activities	2,078	1,656	256
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(1,695)	(1,870)	(30)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(50)	(192)	(220)
Net Cash Flows From Investing Activities	(1,745)	(2,062)	(250)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	333	(406)	6
Opening Cash and Cash Equivalents	222	859	453
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	555	453	459

Barangaroo Delivery Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	12,866	12,157	13,991
Other operating expenses	33,549	30,737	37,244
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	8,828	8,828	8,866
Finance costs	19,064	19,871	25,594
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	74,307	71,593	85,695
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	25,814	7,139	10,332
Investment revenue	17,557	22,936	17,525
Retained taxes, fees and fines	...	...	...
Other revenue	3,273	3,011	4,437
Total Revenue	46,644	33,086	32,294
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(27,663)	(38,507)	(53,401)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	202	111,768	1,768
Receivables	4,937	4,602	4,602
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	3,408	16,903	17,474
Other	...	...	...
Assets Held For Sale	141,980	71,100	234,889
Total Current Assets	150,527	204,373	258,733
Non Current Assets			
Receivables	...	6,994	6,994
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	240,351	311,177	136,586
Plant and equipment	12,225	2,783	2,400
Infrastructure Systems	283,597	321,631	333,845
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	482,810	377,182	413,872
Total Non Current Assets	1,018,983	1,019,767	893,697
Total Assets	1,169,510	1,224,139	1,152,429
Liabilities			
Current Liabilities			
Payables	11,497	23,950	23,950
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	85,474	...	42,000
Provisions	134,142	173,601	50,296
Other	16,528	429,837	429,837
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	247,641	627,388	546,083
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	371,159	373,881	466,064
Provisions	29,560	60,860	31,673
Other	415,584	10,761	10,761
Total Non Current Liabilities	816,303	445,502	508,498
Total Liabilities	1,063,944	1,072,889	1,054,580
Net Assets	105,566	151,250	97,849
Equity			
Accumulated funds	70,106	122,466	69,065
Reserves	35,460	28,784	28,784
Capital Equity	...	...	...
Total Equity	105,566	151,250	97,849

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	12,503	12,017	13,779
Grants and subsidies	...	...	...
Finance costs	12,863	13,915	23,630
Equivalent Income Tax	...	...	...
Other payments	209,312	150,584	201,912
Total Payments	234,678	176,517	239,321
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	17,557	22,936	50
Grants and contributions	25,814	7,139	10,332
Other receipts	426,638	433,077	14,437
Total Receipts	470,009	463,152	24,819
Net Cash Flows From Operating Activities	235,331	286,635	(214,502)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(19,584)	(16,961)	(26,652)
Proceeds from sale of investments	...	...	...
Purchases of investments	(88,085)	(16,196)	(3,029)
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(107,669)	(33,157)	(29,681)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	(73,258)	82,511	134,183
Repayment of borrowings and advances	(54,404)	(224,918)	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(127,662)	(142,406)	134,183
Net Increase/(Decrease) in Cash	...	111,073	(110,000)
Opening Cash and Cash Equivalents	202	696	111,768
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	202	111,768	1,768

UrbanGrowth NSW Development Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	42,013	19,240	25,711
Other operating expenses	101,945	42,088	64,171
Grants and subsidies	172,213	180,913	27,078
Appropriation expense	...	...	...
Depreciation and amortisation	279	1,254	1,040
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	316,450	243,495	118,000
Revenue			
Appropriation	...	...	...
Cluster grant revenue	125,574	77,618	137,683
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	7,161	15	...
Grants and contributions	1,975	3,834	2,370
Investment revenue	7,975	8,169	2,261
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	142,685	89,636	142,314
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(173,765)	(153,859)	24,314

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	55,814	200,077	189,850
Receivables	1,008	1,021	991
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	23,645	...	...
Other	...	...	...
Assets Held For Sale	...	270	...
Total Current Assets	80,467	201,368	190,841
Non Current Assets			
Receivables	...	...	...
Inventories	12,675	12,675	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	889	10,989	...
Plant and equipment	5,116	4,641	12,027
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	2,221	2,221	...
Other Assets	100,000	...	50,000
Total Non Current Assets	120,901	30,526	62,027
Total Assets	201,368	231,894	252,868
Liabilities			
Current Liabilities			
Payables	2,003	2,003	3,663
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	10,051	12,232	7,232
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	12,054	14,235	10,895
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	12,054	14,235	10,895
Net Assets	189,314	217,659	241,973
Equity			
Accumulated funds	188,565	216,903	241,217
Reserves	749	756	756
Capital Equity	...	...	...
Total Equity	189,314	217,659	241,973

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	42,013	10,026	25,711
Grants and subsidies	172,213	180,913	27,078
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	100,742	50,610	52,994
Total Payments	314,968	241,549	105,783
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	125,574	77,618	137,683
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	7,156	10	...
Retained taxes, fees and fines	...	...	...
Interest received	7,975	8,169	2,261
Grants and contributions	1,975	3,834	2,370
Other receipts	(1,198)	3,611	1,198
Total Receipts	141,482	93,242	143,512
Net Cash Flows From Operating Activities	(173,486)	(148,307)	37,729
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	141	...	141
Proceeds from sale of investments	...	...	...
Purchases of investments	160,000	330,100	...
Advances repayments received	...	...	...
Advances made	...	...	(47,956)
Other Investing	(141)	...	(141)
Net Cash Flows From Investing Activities	160,000	330,100	(47,956)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(13,486)	181,793	(10,227)
Opening Cash and Cash Equivalents	69,300	18,284	200,077
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	55,814	200,077	189,850

Audit Office of New South Wales

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	38,685	35,910	38,749
Other operating expenses	19,309	20,543	20,667
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	1,039	1,354	1,308
Finance costs	19	...	19
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	59,053	57,807	60,743
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	60,551	57,229	60,030
Grants and contributions	...	...	...
Investment revenue	151	165	150
Retained taxes, fees and fines	...	...	...
Other revenue	213	780	212
Total Revenue	60,915	58,174	60,392
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	1,863	366	(351)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	10,225	11,936	5,423
Receivables	4,671	4,756	4,756
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	7,716	7,570	7,570
Assets Held For Sale	...	...	...
Total Current Assets	22,612	24,262	17,749
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	5,000
Plant and equipment	1,253	1,198	1,903
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	3,842	1,965	2,422
Other Assets	...	571	571
Total Non Current Assets	5,095	3,735	9,897
Total Assets	27,707	27,997	27,646
Liabilities			
Current Liabilities			
Payables	1,442	1,778	1,778
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	9,646	9,446	9,446
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	11,088	11,224	11,224
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	61,844	45,458	45,458
Other	...	...	...
Total Non Current Liabilities	61,844	45,458	45,458
Total Liabilities	72,932	56,683	56,683
Net Assets	(45,225)	(28,686)	(29,037)
Equity			
Accumulated funds	(45,225)	(28,686)	(29,037)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(45,225)	(28,686)	(29,037)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	38,717	35,782	38,749
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	19,336	20,632	20,686
Total Payments	58,053	56,415	59,435
Receipts			
Appropriation	(0)	...	(0)
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	60,551	57,229	60,030
Retained taxes, fees and fines	...	...	...
Interest received	151	239	150
Grants and contributions	...	...	...
Other receipts	213	1,343	212
Total Receipts	60,915	58,811	60,392
Net Cash Flows From Operating Activities	2,862	2,397	957
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(720)	(720)	(6,470)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(1,000)	(275)	(1,000)
Net Cash Flows From Investing Activities	(1,720)	(995)	(7,470)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	1,142	1,402	(6,513)
Opening Cash and Cash Equivalents	9,820	10,534	11,936
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	10,962	11,936	5,423

Independent Commission Against Corruption

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	16,452	16,565	19,042
Other operating expenses	3,799	5,755	5,658
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	3,045	2,860	2,310
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	23,297	25,180	27,010
Revenue			
Appropriation	21,357	21,113	25,617
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	418	540	294
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	723	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	25	25	26
Total Revenue	21,801	22,401	25,937
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(1,496)	(2,779)	(1,073)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	626	13	510
Receivables	1,171	563	273
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,797	576	783
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	2,218	2,716	1,904
Plant and equipment	1,036	733	554
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	1,271	1,399	657
Other Assets	...	...	...
Total Non Current Assets	4,525	4,849	3,116
Total Assets	6,322	5,425	3,899
Liabilities			
Current Liabilities			
Payables	601	551	638
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,625	2,375	3,496
Other	354	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	2,580	2,925	4,133
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	2,402	2,480	819
Other	...	...	...
Total Non Current Liabilities	2,402	2,480	819
Total Liabilities	4,982	5,405	4,952
Net Assets	1,340	19	(1,054)
Equity			
Accumulated funds	1,340	19	(1,054)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,340	19	(1,054)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	16,305	15,404	17,994
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	4,243	5,592	6,864
Total Payments	20,548	20,996	24,858
Receipts			
Appropriation	21,357	21,113	25,617
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	723	...
Other receipts	498	(114)	682
Total Receipts	21,855	21,722	26,299
Net Cash Flows From Operating Activities	1,307	727	1,441
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(870)	(559)	(719)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(390)	(457)	(225)
Net Cash Flows From Investing Activities	(1,260)	(1,016)	(944)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	47	(289)	497
Opening Cash and Cash Equivalents	579	302	13
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	626	12	510

Independent Pricing and Regulatory Tribunal

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	22,677	21,584	23,350
Other operating expenses	9,465	7,943	7,746
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	1,058	988	1,029
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	33,200	30,515	32,125
Revenue			
Appropriation	31,987	30,775	27,850
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	383	797	393
Transfers to the Crown Entity	...	...	...
Sales of goods and services	1,303	1,357	1,329
Grants and contributions	...	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	613	...
Total Revenue	33,672	33,542	29,571
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	472	3,027	(2,554)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,835	3,350	933
Receivables	1,504	1,689	1,689
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,339	5,039	2,622
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	2,221	2,217	1,534
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	705	125	671
Other Assets	...	...	...
Total Non Current Assets	2,926	2,342	2,205
Total Assets	6,265	7,381	4,827
Liabilities			
Current Liabilities			
Payables	1,737	1,737	1,737
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,396	2,396	2,396
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	4,133	4,133	4,133
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	875	875	875
Other	...	...	...
Total Non Current Liabilities	875	875	875
Total Liabilities	5,008	5,008	5,008
Net Assets	1,257	2,373	(181)
Equity			
Accumulated funds	1,257	2,373	(181)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,257	2,373	(181)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	22,294	20,694	22,957
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	10,686	8,482	8,967
Total Payments	32,980	29,176	31,924
Receipts			
Appropriation	31,987	30,775	27,850
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	1,303	1,357	1,329
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	...	...
Other receipts	1,221	(638)	1,221
Total Receipts	34,510	31,494	30,399
Net Cash Flows From Operating Activities	1,530	2,318	(1,525)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(710)	(710)	(180)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(820)	(108)	(712)
Net Cash Flows From Investing Activities	(1,530)	(818)	(892)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	0	1,500	(2,417)
Opening Cash and Cash Equivalents	1,835	1,850	3,350
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	1,835	3,350	933

New South Wales Electoral Commission

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	17,348	19,770	67,607
Other operating expenses	10,785	10,483	10,332
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	1,809	2,945	3,757
Finance costs	...	...	...
Other expenses	43,251	44,243	61,017
TOTAL EXPENSES EXCLUDING LOSSES	73,193	77,441	142,713
Revenue			
Appropriation	81,772	71,943	158,699
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	488	787	500
Transfers to the Crown Entity	(13,320)	(13,735)	...
Sales of goods and services	996	2,910	1,311
Grants and contributions	...	2,444	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	13,287	13,735	...
Total Revenue	83,223	78,084	160,510
Gain/(loss) on disposal of non current assets	...	19	...
Other gains/(losses)	...	...	...
Net Result	10,030	662	17,797

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,235	2,177	2,965
Receivables	6,047	5,105	5,105
Inventories	100	100	100
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	27	27	27
Assets Held For Sale	...	...	...
Total Current Assets	7,409	7,409	8,197
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	680
Plant and equipment	1,044	1,234	1,705
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	20,930	12,480	28,338
Other Assets	...	...	...
Total Non Current Assets	21,974	13,714	30,723
Total Assets	29,383	21,123	38,920
Liabilities			
Current Liabilities			
Payables	1,919	1,919	1,919
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,441	1,441	1,441
Other	1	1	1
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	3,361	3,361	3,361
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	546	546	546
Total Non Current Liabilities	546	546	546
Total Liabilities	3,907	3,907	3,907
Net Assets	25,476	17,216	35,013
Equity			
Accumulated funds	25,476	17,216	35,013
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	25,476	17,216	35,013

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	16,860	19,470	67,106
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	59,035	56,006	76,349
Total Payments	75,896	75,476	143,456
Receipts			
Appropriation	81,772	71,943	158,699
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(13,320)	(13,735)	...
Sale of goods and services	996	4,959	1,311
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	2,444	...
Other receipts	18,287	14,461	5,000
Total Receipts	87,735	80,072	165,010
Net Cash Flows From Operating Activities	11,839	4,596	21,554
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	19	...
Purchases of property, plant and equipment	(1,094)	(1,094)	(2,519)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(11,790)	(3,506)	(18,247)
Net Cash Flows From Investing Activities	(12,884)	(4,581)	(20,766)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(1,045)	15	788
Opening Cash and Cash Equivalents	2,280	2,162	2,177
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	1,235	2,177	2,965

Ombudsman's Office

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	30,923	26,791	25,711
Other operating expenses	4,425	5,612	4,220
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	1,964	1,470	2,187
Finance costs	13	1	13
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	37,325	33,874	32,131
Revenue			
Appropriation	34,255	29,688	27,113
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	1,048	923	908
Transfers to the Crown Entity	...	...	...
Sales of goods and services	1,041	1,041	1,018
Grants and contributions	1,399	5,223	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	17	38	(0)
Total Revenue	37,759	36,913	29,039
Gain/(loss) on disposal of non current assets	...	(1)	...
Other gains/(losses)	...	(19)	...
Net Result	434	3,019	(3,092)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	2,498	3,334	906
Receivables	971	1,337	971
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,469	4,671	1,877
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	2,888	2,745	1,363
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	746	860	861
Other Assets	...	...	...
Total Non Current Assets	3,634	3,605	2,224
Total Assets	7,103	8,276	4,101
Liabilities			
Current Liabilities			
Payables	330	330	316
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	2,705	2,705	2,705
Other	1,608	1,806	737
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	4,643	4,841	3,758
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	751	739	739
Other	...	...	...
Total Non Current Liabilities	751	739	739
Total Liabilities	5,394	5,580	4,497
Net Assets	1,709	2,696	(396)
Equity			
Accumulated funds	1,709	2,696	(396)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,709	2,696	(396)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	29,864	25,599	24,817
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	4,508	7,198	5,846
Total Payments	34,372	32,796	30,663
Receipts			
Appropriation	34,255	29,688	27,113
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	1,041	1,041	1,018
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	1,399	5,223	...
Other receipts	335	1,649	910
Total Receipts	37,029	37,601	29,041
Net Cash Flows From Operating Activities	2,657	4,804	(1,622)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(2,962)	(2,397)	(576)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(190)	(261)	(230)
Net Cash Flows From Investing Activities	(3,152)	(2,658)	(806)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(495)	2,146	(2,428)
Opening Cash and Cash Equivalents	2,993	1,186	3,334
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	2,498	3,333	906

Public Service Commission

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	17,143	17,225	18,991
Other operating expenses	20,483	21,358	21,427
Grants and subsidies	...	165	...
Appropriation expense	...	...	...
Depreciation and amortisation	991	900	1,122
Finance costs	...	...	...
Other expenses	168	...	...
TOTAL EXPENSES EXCLUDING LOSSES	38,784	39,648	41,540
Revenue			
Appropriation	35,666	34,391	29,050
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	421	656	432
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	2,554	3,131	9,056
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	2,707	3,935	3,012
Total Revenue	41,348	42,113	41,550
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	2,564	2,465	10

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	950	231	800
Receivables	510	240	240
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,460	471	1,040
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	3,169	3,978	3,193
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	301	416	666
Other Assets	...	...	...
Total Non Current Assets	3,470	4,394	3,859
Total Assets	4,930	4,865	4,899
Liabilities			
Current Liabilities			
Payables	2,082	1,568	1,592
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,785	1,974	1,974
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	3,867	3,541	3,565
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	31	31	31
Other	...	...	...
Total Non Current Liabilities	31	31	31
Total Liabilities	3,898	3,572	3,596
Net Assets	1,032	1,293	1,303
Equity			
Accumulated funds	1,032	1,293	1,303
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	1,032	1,293	1,303

Cash Flow Statement

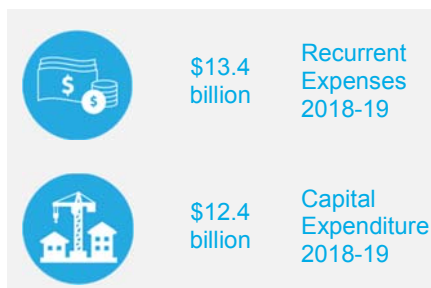
	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	16,641	16,528	18,595
Grants and subsidies	...	165	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	22,928	22,980	22,996
Total Payments	39,569	39,673	41,591
Receipts			
Appropriation	35,666	34,391	29,050
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	2,554	3,131	9,056
Other receipts	4,336	5,036	4,641
Total Receipts	42,556	42,558	42,747
Net Cash Flows From Operating Activities	2,987	2,885	1,156
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(3,044)	(3,841)	(287)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	(60)	(300)
Net Cash Flows From Investing Activities	(3,044)	(3,901)	(587)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(57)	(1,016)	569
Opening Cash and Cash Equivalents	1,007	1,247	231
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	950	231	800

9. TRANSPORT CLUSTER

9.1 Introduction

The Transport cluster plans and delivers infrastructure and services across all modes of transport, including road, rail, bus, ferry, light rail, cycling and active transport.

The cluster contributes to economic growth in New South Wales by delivering services, managing assets, and improving the transport system to enable the safe, efficient and reliable movement of people and goods.



Contribution to State Priorities

The Transport cluster is leading the delivery of the following State Priorities:

- State Priority to ensure on-time running for public transport: maintain or improve reliability of public transport services over the next four years
- State Priority to improve road travel reliability: 90 per cent of peak travel on key road routes is on time
- State Priority to reduce road fatalities: reduce road fatalities by at least 30 per cent from 2011 levels by 2021.

State Outcomes delivered by the Transport, Roads and Maritime cluster

State Outcome	Description
Safe and reliable travel	Delivering ongoing operation, maintenance and overall performance of transport networks, to ensure journey reliability and customer satisfaction.
Accessible transport	Enabling and enhancing the equity and accessibility of the transport system for all customer groups.
Future-ready transport	Enhancing infrastructure and asset capacity allowing the transport system to efficiently and sustainably cater for future demand.
Successful places	Implementing initiatives with a focus on activating precincts through leveraging transport infrastructure and land holdings.

2018-19 Budget Highlights

In 2018-19, the Transport cluster will spend \$25.8 billion (\$13.4 billion recurrent expenses and \$12.4 billion capital expenditure). Key initiatives are set out below.

Road transport and rail freight

- \$1.8 billion to continue the development and delivery of WestConnex, including \$236 million spending within Roads and Maritime Services (RMS) for pre-construction and construction
- \$1.2 billion to continue the NSW and Australian Government funded Pacific Highway upgrade program, including continuing construction between Woolgoolga and Ballina and planning for the bypass of Coffs Harbour
- \$439 million for NSW and Australian Government funded road upgrades to support the new Western Sydney Airport at Badgerys Creek, including construction continuing on Bringelly Road and on The Northern Road between Narellan and Penrith
- \$315 million to improve road safety, including a significant increase in investment through the Road Safety Plan 2021 targeting regional areas where the majority of fatalities occur. This builds on existing programs funded through the Community Road Safety Fund including public education campaigns, road upgrades through the Safer Roads and Black Spot programs, as well as high-visibility police enforcement
- \$283 million (amounting to a commitment of \$3.0 billion over four years) to continue planning or delivery of missing links on motorways and major routes in Sydney, including the F6 extension Stage 1, the Western Harbour Tunnel and Beaches Link, NorthConnex and Sydney Gateway
- \$281 million to reduce congestion on Sydney roads by addressing critical pinch points and continuing works for the M4 Smart Motorway
- \$199 million to enhance road freight productivity in regional New South Wales, including bridge construction as part of the Bridges for the Bush program at Tabulam, Echuca-Moama bridge over the Murray River, and Barrington Bridge near Gloucester. Improvement programs are also continuing on the Golden Highway, Gocup Road between Tumut and Gundagai and on the Oxley Highway
- \$12 million towards planning upgrades of Heathcote Road, including widening the Woronora River bridge and road widening between Holsworthy and Voyager Point
- \$7.0 million for planning and a business case for a new Hawkesbury River crossing between Richmond and North Richmond.

Public transport

- \$4.3 billion in 2018-19 towards delivery of Sydney Metro including \$2.4 billion on Sydney Metro Northwest linking North West Sydney with Chatswood and \$1.9 billion on Sydney Metro City and Southwest linking Chatswood with Bankstown
- \$3 billion Restart reservation for Sydney Metro West, the city's next underground metro railway, which will provide the fastest, easiest and most reliable journey between the Sydney CBD and Greater Parramatta. This funding, subject to the final business case, will fund completion of project development and commencement of land acquisition, early works and tunnelling. The Government will also invest \$28 million in 2018-19 to fast track the planning and the final business case for this project

- \$648 million in 2018-19 to progress the More Trains More Services Program designed to overhaul the rail network to provide increased rail services, including express services for Western Sydney. The program will also investigate delivering improvements for T4 Eastern Suburbs and Illawarra Line, T8 Airport and South Line and South Coast Line customers
- \$258 million on Parramatta Light Rail Stage 1 to support growth in Western Sydney, creating new communities and connecting places
- \$133 million for access upgrades to transport infrastructure, including train stations and wharves, designed to enhance accessibility for a range of transport customers
- \$35 million towards planning and the final business case for the North-South Rail Link to service the new Western Sydney Airport as part of a joint funding commitment of \$100 million between the Australian and NSW Governments through the Western Sydney City Deal
- \$31 million to continue procurement of the Regional Rail Fleet Program to replace the ageing XPT, XPLOER and Endeavour trains and create a better, safer, more comfortable and reliable service for customers travelling long distances. A new maintenance facility will also be built, with a preferred location of Dubbo
- \$6.0 million for joint investigations with the Australian Government into providing faster rail services between Sydney and Newcastle
- \$2.5 million (amounting to a commitment of \$10 million over four years) to trial the adoption of connected and automated vehicles.

Overview of cluster expenses by State Outcome

The State Outcomes delivered by the Transport cluster are set out in the charts and table below, along with the recurrent expenses and capital expenditure.

Chart 9.1: Recurrent expenses by State Outcome (%)^{(a)(b)}

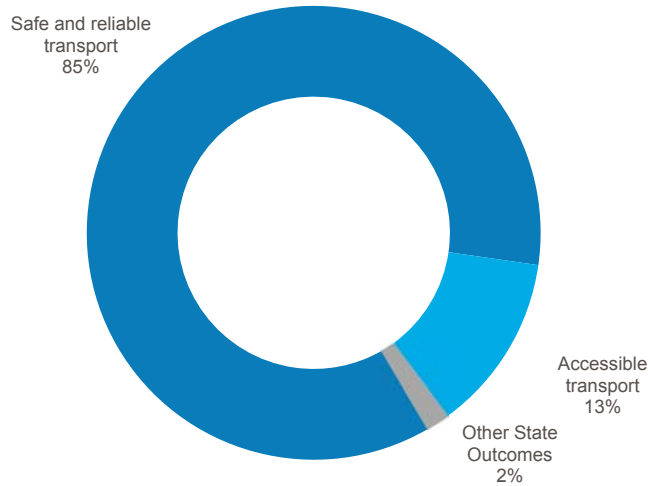
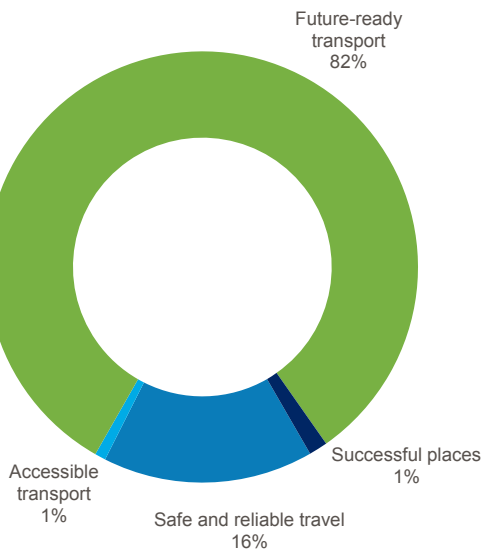


Chart 9.2: Capital expenditure by State Outcome (%)^(b)



(a) Grouped for presentation purposes, “Other State Outcomes” comprises:

- Future-ready transport
- Successful places

(b) The four outcomes within the Transport cluster are all inter-linked. For example, the new Sydney Metro rail lines support: the outcome of Accessible transport by upgrading existing stations and improving accessibility for customers; the outcome of Successful places by creating housing and employment growth around new stations; and the outcome of Future-ready transport by increasing public transport capacity in preparation for future demand. Major road upgrades under Future-ready transport, such as those on the Pacific and Princes Highways, also support the outcome of Safe and reliable travel.

Table 9.1: Transport cluster expense summary by State Outcome (\$m)

Transport Infrastructure, Roads and Maritime – General Government (GG)	Expenses ^(a)			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
Safe and reliable travel	6,523.5	6,693.7	2.6	1,474.8	1,545.4	4.8
Accessible transport ^(b)	973.7	990.8	1.8	187.2	80.2	(57.2)
Future-ready transport ^(c)	49.4	100.0	102.3	6,034.1	8,030.5	33.1
Successful places	36.7	34.3	(6.5)	195.6	136.7	(30.1)
Cluster personnel services, TAHE expenses and other grants ^(d)	6,074.1	9,226.6	51.9	...	...	...
Total	13,657.4	17,045.4	24.8	7,891.7	9,792.8	24.1

- (a) This table shows expenses on an uneliminated cluster basis, excluding cluster grants. It includes all grants paid to Public Non-Financial Corporations (PNFCs) within the Transport cluster, including Transport Asset Holding Entity (TAHE) recurrent expenses and Restart and Rebuilding NSW grants to RMS and Sydney Metro Entity.
- (b) Annual movement in capital reflects the progressive completion of access upgrades to stations and ferry wharves, carparks, bike sheds and transport interchanges under the current tranche of works. Planning and procurement from 2018-19 for the next tranche of works will result in an increase in annual expenditure over the forward estimates
- (c) This does not include the \$3 billion Restart NSW reservation for Sydney Metro West.
- (d) Increase in 2018-19 largely reflects Restart and Rebuilding NSW grants expense to the new Sydney Metro Entity and RMS.

Transport Infrastructure, Roads and Maritime - Public Non-financial Corporation (PNFC) ^{(a)(b)}	Expenses			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
Safe and reliable travel	5,174.9	5,609.1	8.4	745.7	510.6	(31.5)
Accessible transport.....	...	...	...	163.0	106.1	(34.9)
Future-ready transport .....	...	...	...	898.4	2,030.7	126.0
Successful places .....	...	...	...	...	...	...
Total	5,174.9	5,609.1	8.4	1,807.1	2,647.4	46.5

- (a) PNFCs are controlled entities and include Sydney Trains, NSW Trains, Rail Corporation NSW (TAHE), State Transit Authority and Sydney Ferries
- (b) Financials exclude Port Authority of NSW and WestConnex expenditure incurred by Sydney Motorways Corporation (SMC)

Transport Infrastructure, Roads and Maritime – GG & PNFC ^(a)	Expenses			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
Safe and reliable travel	11,698.4	12,302.8	5.2	2,220.5	2,056.0	(7.4)
Accessible transport ^(b)	973.7	990.8	1.8	350.2	186.3	(46.8)
Future-ready transport ^(c)	49.4	100.0	102.3	6,932.5	10,061.2	45.1
Successful places	36.7	34.3	(6.5)	195.6	136.7	(30.1)
Total	12,758.2	13,427.9	5.2	9,698.8	12,440.2	28.3

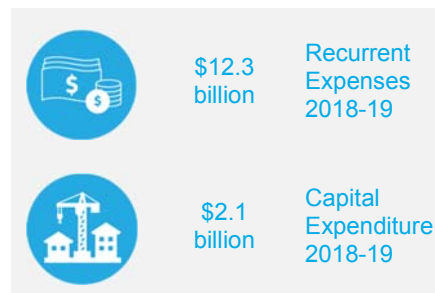
- (a) Cluster grants to PNFCs, personnel services, and Restart and Rebuilding NSW grants to RMS and Sydney Metro have been excluded. TAHE recurrent expenses have also been excluded as this is in RailCorp's capital expenditure budget.
- (b) Annual movement in capital reflects the progressive completion of access upgrades to stations and ferry wharves, carparks, bike sheds and transport interchanges under the current tranche of works. Planning and procurement from 2018-19 for the next tranche of works will result in an increase in annual expenditure over the forward estimates.
- (c) This does not include the \$3 billion Restart NSW reservation for Sydney Metro West.

9.2 Cluster State Outcome highlights

Outcome 1 – Safe and reliable travel

The cluster will spend \$14.4 billion achieving this outcome (\$12.3 billion recurrent expenses and \$2.1 billion capital expenditure) in 2018-19.

This outcome relates to the day to day performance of the road and transport network. It covers the operations and maintenance of assets to support the safe movement of people and goods across New South Wales.



Key initiatives and activities include:

- \$1.7 billion for maintenance of road, maritime and freight assets
- \$1.5 billion for bus services throughout New South Wales, including regional and metropolitan bus services, school services and funding of new and replacement buses
- \$1.5 billion for rail network asset maintenance to support the delivery of services including track and electrical work, fleet maintenance and passenger service improvements
- \$648 million for More Trains More Services, designed to overhaul the rail network and increase rail services. The program will also investigate improvements for the T4 Eastern Suburbs and Illawarra Line, and the T8 Airport and South Line and South Coast Line
- \$315 million on initiatives to improve road safety, including a significant increase in investment through the Road Safety Plan 2021 targeting regional areas
- \$199 million to enhance road freight productivity in regional New South Wales
- \$96 million for road upgrades including the Ellerton Drive Extension at Queanbeyan, and sealing the Silver City and Cobb Highways in Far West New South Wales
- \$84 million for New England Highway and \$62 million for Newell Highway upgrades.

Outcome Indicators ^(a)	Units	2017-18 Baseline	2018-19 Forecast
Customer satisfaction (Sydney Trains)	%	90	≥ 90
Customer satisfaction (NSW Trains)	%	85	≥ 85
Customer satisfaction (Metro Bus – State Transit Authority)	%	89	≥ 89
Customer satisfaction (Metro Bus – PBO)	%	90	≥ 90
Customer satisfaction (Ferries)	%	97	≥ 97
Customer satisfaction (Light Rail)	%	90	≥ 90
Customer satisfaction (Roads)	%	85	≥ 85
Public transport on time running (Sydney Trains)	%	92	92
Public transport on time running (NSW Trains)	%	91	92
Public transport on time running (Metro Bus – STA)	%	91	95
Public transport on time running (Metro Bus – PBO)	%	96	96
Public transport on time running (Ferries)	%	99	99
Public transport on time running (Light Rail)	%	87	90
Road journey time reliability ^(b)	%	90	90
Road fatalities per 100,000 population ^(c)	no.	5	4
Employees	FTE	21,464	21,792 ^(d)

(a) All public transport on time running indicators for 2018-19 are targets.

(b) Indicator for 2018-19 represents the target.

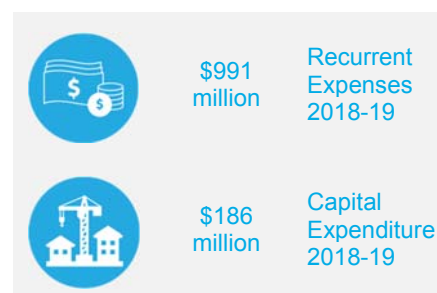
(c) Result for 2017-18 is preliminary 12 months to April 2018 as at 1 May 2018. Forecast is based on trend line to meet 2021 target.

(d) Increase includes additional drivers and guards to support *More Trains, More Services* and the additional staff required in Roads and Maritime Services to support the Government's maintenance and infrastructure program.

Outcome 2 - Accessible transport

The cluster will spend \$1.2 billion achieving this outcome (\$990.8 million recurrent expenses and \$186.3 million capital expenditure) in 2018-19.

This outcome enhances the equity and accessibility of the transport system for all customer groups. Better accessibility provides more choice for people with mobility constraints, better connections to places and opportunities for employment, education, business and enjoyment.



Many investments under other outcomes also support Outcome 2, such as the upgrade of stations as part of Sydney Metro Northwest and Sydney Metro City and Southwest which are projects primarily supporting Outcome 3 - Future-Ready Transport. As part of the Sydney Metro City and Southwest project, the existing 11 train stations between Sydenham and Bankstown will be upgraded to be fully accessible, to benefit transport customers.

Key initiatives and activities include:

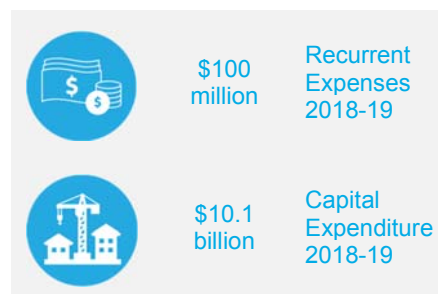
- \$1.2 billion for public transport concessions including for pensioners, seniors, people with a disability and the school student transport scheme
- \$148 million to continue the Point to Point Assistance Package to assist industry to adjust to the Government's modernisation of the point to point transport industry
- \$133 million for access upgrades to transport infrastructure, including train stations and wharves, designed to enhance accessibility for a range of transport customers
- \$87 million for Community Transport and Home and Community Care services to assist people who have difficulties accessing transport who are not otherwise eligible for the Commonwealth-funded National Disability Insurance Scheme
- \$23 million for ticketing, licensing and concessions including Customer Channel Transformation and the Opal - Delivery Phase.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Customer satisfaction – accessibility, ticketing, information (Public Transport)	%	88	≥88
Customer satisfaction – information, licensing, registration (Roads)	%	78	≥78
Employees	FTE	697	719

Outcome 3 – Future-ready transport

The cluster will spend \$10.2 billion for this outcome (\$100 million recurrent expenses and \$10.1 billion capital expenditure) in 2018-19.

This outcome delivers transport infrastructure and assets that enable the transport network to support social and economic priorities in the face of changing travel demands and rapidly emerging technology. Investments are being made in transport infrastructure and technology that will be needed in coming years and decades to ensure New South Wales stays a great place to live, work and raise families.



Key initiatives and activities include:

Metropolitan capacity enhancements

- \$4.3 billion towards delivery of Sydney Metro Northwest and Sydney Metro City and Southwest
- \$3 billion Restart reservation for Sydney Metro West, the city's next underground metro railway, which will provide the fastest, easiest and most reliable journey between the Sydney CBD and Greater Parramatta. This funding, subject to the final business case, will fund completion of project development and commencement of land acquisition, early works and tunnelling. The Government will also invest \$28 million in 2018-19 to fast track the planning and the final business case for this project
- \$1.8 billion to continue the delivery of WestConnex, including \$236 million spending within Roads and Maritime Services (RMS) for pre-construction and construction
- \$496 million for the New Intercity Fleet trains to operate between Sydney, the Central Coast, Newcastle, the Blue Mountains and the Illawarra
- \$439 million for NSW and Australian Government funded road upgrades to support the new Western Sydney Airport at Badgerys Creek
- \$320 million on key Sydney roads including completion of the first stage of road works supporting the new Northern Beaches Hospital and commencement of construction to widen Mona Vale Road between Manor Road and Foley Street, and planning for a new bridge over the Hawkesbury River at Windsor
- \$283 million (amounting to a commitment of \$3.0 billion over four years) to continue planning or delivery of missing links on motorways and major routes in Sydney, including the F6 extension Stage 1, the Western Harbour Tunnel and Beaches Link, NorthConnex and Sydney Gateway
- \$281 million to reduce congestion on Sydney roads by addressing critical pinch points, and continuing works for the M4 Smart Motorway
- \$258 million on Parramatta Light Rail Stage 1 to support growth in Western Sydney, creating new communities and connecting places
- \$137 million on the B-Line Program, an integrated package of service and infrastructure improvements providing more reliable bus services for customers travelling between the Northern Beaches and the Sydney CBD
- \$132 million for road upgrades to support population and economic growth in Western Sydney, including construction of the first stage of the Campbelltown Road upgrade at Edmondson Park, improvements to Appin Road, and commencing construction of the Jane Street and Mulgoa Road upgrade at Penrith

- \$132 million towards construction of a new underground pedestrian concourse at Central Station. The Central Walk project will better connect passengers to trains, light rail and the new Sydney Metro underground platforms
- \$75 million for major road upgrades in the Sydney Airport precinct, including continuing the Wentworth Avenue extension and widening of Joyce Drive and O'Riordan Street, to reduce congestion and improve the reliability of trips to and from the airport
- \$35 million towards planning and the final business case for the North-South Rail Link to service the new Western Sydney Airport as part of a joint funding commitment of \$100 million between the Australian and NSW Governments through the Western Sydney City Deal
- \$20 million for planning Parramatta Light Rail Stage 2 as an extension to Stage 1 which will run north of the Parramatta River and connect to Sydney Olympic Park
- \$6.0 million for joint investigations with the Australian Government into providing faster rail services between Sydney and Newcastle.

Regional capacity enhancements

- \$1.2 billion to continue the Pacific Highway upgrade program
- \$244 million for upgrades of the Princes Highway, including commencing the Princes Highway upgrade between Berry and Bomaderry, the bypass of Albion Park Rail, a replacement bridge at Batemans Bay as well as completing planning for the new Shoalhaven River bridge at Nowra
- \$168 million for Central Coast roads, which includes continuation of the joint funded M1 Pacific Motorway widening between the Kariong and Somersby interchanges and between the Tuggerah and Doyalson interchanges, and commencing the Pacific Highway widening between Lisarow and Ourimbah
- \$138 million for projects and programs on roads in regional New South Wales, and \$55 million for upgrades to Hunter roads
- \$87 million on Freight Rail infrastructure upgrades, including \$34 million for the Fixing Country Rail program designed to enhance rail infrastructure and eliminate connectivity constraints affecting regional freight services
- \$31 million to continue procurement of the Regional Rail Fleet Program to replace the ageing XPT, XPLOER and Endeavour trains.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
% of Greater Sydney population within 30-minute public transport access to nearest city centre or strategic centre in Western Sydney ^(a)	%	39	40
% of regional population with access to public transport day return to nearest city or major regional centre ^(b)	%	59	60
Employees	FTE	3,331	3,447

(a) Target public transport access to centres in Greater Sydney will increase in increments based on timelines for infrastructure delivery and service changes.

(b) Target day return travel to cities and major centres in regions will increase in increments based on timelines for infrastructure delivery and service changes.

Outcome 4 – Successful places

The cluster will spend \$171 million achieving this outcome (\$34.3 million recurrent expenses and \$136.7 million capital expenditure) in 2018-19.

This outcome relates to initiatives to activate precincts surrounding transport assets and land holdings. Transport infrastructure transforms public domain, generates new commercial and housing developments, and renews existing neighbourhoods and spaces.



Expenditure under other outcomes also support this State Outcome. This includes expenditure on Sydney Metro Northwest, Sydney Metro City and Southwest, Parramatta Light Rail Stage 1 and Sydney CBD and South East Light Rail. In particular, Sydney Metro will help deliver housing and employment growth, creating new and diverse opportunities to support changing communities.

The initiatives under this outcome include developing vibrant new communities centred around metro station locations (for example, at Tallawong, Kellyville, Cherrybrook, Bella Vista and Hills Showground) integrated station development opportunities where new stations transition into existing commercial centres (for example, at Crows Nest, Victoria Cross, Barangaroo, Martin Place, and Waterloo) and infill development adjacent to metro stations within existing centres.

Key initiatives and activities include:

- \$110 million for Newcastle Light Rail (part of the Newcastle Urban Transformation and Transport Program) to continue delivery to connect the Newcastle city centre to the foreshore including enabling road works. The Newcastle Light Rail will provide a modern, high capacity, frequent service through the Newcastle city centre and is due to open in 2019
- \$9.0 million for planning the renewal of Circular Quay precinct by leveraging the upgrading of the ferry wharves. The Circular Quay Precinct Renewal project aims to provide an improved customer and visitor experience at a modern interchange that offers accessible, comfortable, safe and easy-to-use transport services.

Outcome Indicator	Units	2017-18 Baseline	2018-19 Forecast
Number of gateways passed for key precinct renewals projects ^(a)	no.	11	16
Employees	FTE	684	689

(a) Interim measure.

9.3 Agency Expense Summary

The 2018-19 Budget for Transport for NSW (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, Transport for NSW will spend \$20 billion (\$18.8 billion recurrent expenses and \$1.2 billion capital expenditure).

When including the expenses for Public Non-Financial Corporations in the cluster (but eliminating certain cluster grants, personnel services and Transport Asset Holding Entity (TAHE) recurrent expenses), total cluster expenses in 2018-19 are adjusted to \$13.4 billion and \$12.4 billion for recurrent and capital expenses respectively (see page 9-5).

Transport Infrastructure, Roads and Maritime cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Transport for NSW						
Safe and reliable travel	2,748.5	3,073.8	11.8	357.0	297.9	(16.6)
Accessible transport ^(b)	452.5	480.7	6.2	133.9	41.7	(68.8)
Future-ready transport ^(c)	49.4	47.5	(4.0)	2,339.9	698.1	(70.2)
Successful places	12.1	11.6	(4.0)	195.6	136.7	(30.1)
Cluster grants, personnel services and other adjustments ^(d)	11,829.9	15,159.4	28.1			
Total	15,092.4	18,772.9	24.4	3,026.3	1,174.3	(61.2)
Roads and Maritime Services						
Safe and reliable travel	3,772.1	3,616.8	(4.1)	1,117.8	1,247.5	11.6
Accessible transport	521.2	510.1	(2.1)	53.3	38.4	(27.9)
Successful places	24.6	22.7	(7.7)	...	...	...
Future-ready transport .....	...	...	...	3,694.3	3,600.8	(2.5)
Other adjustments ^(e)	278.1	279.5	0.5	...	...	...
Total	4,596.0	4,429.1	(3.6)	4,865.4	4,886.8	0.4
Sydney Metro^(f)						
Future-ready transport .....	...	52.6	...	...	3,731.6	...
Total	...	52.6	...	...	3,731.6	...
Office of Transport Safety Investigations						
Safe and reliable travel	3.0	3.1	4.8	0.0	0.0	0.0
Total	3.0	3.1	4.8	0.0	0.0	0.0

(a) Agency expenses are uneliminated and for the General Government sector agencies only. Expenses of the PNFCs in the cluster including Sydney Trains, NSW Trains, Rail Corporation NSW (TAHE), State Transit Authority and Sydney Ferries are excluded.

(b) Annual movement in capital reflects the progressive completion of access upgrades to stations and ferry wharves, carparks, bike sheds and transport interchanges under the current tranche of works. Planning and procurement from 2018-19 for the next tranche of works will result in an increase in annual expenditure over the forward estimates.

(c) Annual movement in both expenses and capital expenditure mainly relates to establishment of Sydney Metro. When the 2018-19 Budget allocations for Transport for NSW and Sydney Metro are considered together there is a substantial increase in capital expenditure from 2017-18, reflecting an increase in activity on projects including the Sydney Metro City and Southwest, New Intercity Fleet and Parramatta Light Rail Stage 1.

(d) Includes cluster grants paid to General Government agencies, PNFCs, personnel services for the cluster and TAHE recurrent expenses. Increase in 2018-19 largely reflects Restart and Rebuilding NSW grants expense to the new Sydney Metro Entity and RMS.

(e) Total expenses are based on AASB 101 and include general government cluster grants and some other expenses treated as gains and losses in AASB1049 that are not attributed to outcomes.

(f) Sydney Metro is a new General Government agency to be established on 1 July 2018 being responsible for the delivery of the Sydney Metro rail network and its operations.

9.4 Financial Statements

Transport for NSW

Operating Statement

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	2,230,901	1,813,797	1,845,193
Other operating expenses	2,351,493	2,001,682	2,958,045
Grants and subsidies	10,622,986	9,390,889	11,831,575
Appropriation expense	...	...	...
Depreciation and amortisation	438,242	575,242	595,565
Finance costs	91,013	94,628	92,710
Other expenses	1,264,497	1,216,180	1,449,822
TOTAL EXPENSES EXCLUDING LOSSES	16,999,132	15,092,418	18,772,910
Revenue			
Appropriation	12,761,708	12,249,454	11,317,874
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	50,224	43,070	51,456
Transfers to the Crown Entity	...	...	...
Sales of goods and services	3,859,694	3,056,117	4,070,742
Grants and contributions	2,959,099	2,992,287	3,490,778
Investment revenue	3,397	6,794	6,248
Retained taxes, fees and fines	...	...	...
Other revenue	12,278	66,044	12,524
Total Revenue	19,646,399	18,413,765	18,949,622
Gain/(loss) on disposal of non current assets	...	(3,050)	...
Other gains/(losses)	...	55,591	...
Net Result	2,647,267	3,373,888	176,712

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	815,002	1,018,540	656,468
Receivables	470,841	933,146	1,210,228
Inventories	...	...	...
Financial Assets at Fair Value	52	20	20
Other Financial Assets	...	...	...
Other	2,145,980	...	...
Assets Held For Sale	...	...	23,497
Total Current Assets	3,431,875	1,951,706	1,890,213
Non Current Assets			
Receivables	188,031	145,994	126,582
Inventories	...	...	...
Financial Assets at Fair Value	22	21	21
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	266,755	265,509	578,128
Plant and equipment	2,640,190	1,460,999	1,986,666
Infrastructure Systems	6,342,886	12,448,384	9,300,032
Investment Properties	...	...	...
Intangibles	776,743	957,935	929,538
Other Assets	475	2,668,119	1,860
Total Non Current Assets	10,215,102	17,946,961	12,922,827
Total Assets	13,646,977	19,898,667	14,813,040
Liabilities			
Current Liabilities			
Payables	1,216,671	1,741,671	1,891,516
Other Financial Liabilities at Fair Value	1,589	1,333	1,333
Borrowings	196,615	451,015	464,166
Provisions	236,414	286,487	289,739
Other	111,568	147,740	147,740
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,762,857	2,628,246	2,794,494
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	528	204	204
Borrowings	1,533,652	1,192,000	1,318,938
Provisions	289,140	187,474	170,309
Other	181,104	245,751	220,001
Total Non Current Liabilities	2,004,424	1,625,429	1,709,452
Total Liabilities	3,767,281	4,253,675	4,503,946
Net Assets	9,879,696	15,644,992	10,309,094
Equity			
Accumulated funds	9,751,864	14,832,897	9,540,161
Reserves	127,832	812,095	768,933
Capital Equity	...	...	...
Total Equity	9,879,696	15,644,992	10,309,094

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	2,199,891	1,789,311	1,807,649
Grants and subsidies	10,438,568	9,251,022	11,631,266
Finance costs	91,013	96,275	92,710
Equivalent Income Tax	...	...	...
Other payments	5,166,240	5,030,415	5,623,878
Total Payments	17,895,712	16,167,023	19,155,504
Receipts			
Appropriation	12,761,708	12,249,454	11,317,874
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	(46,767)	...
Sale of goods and services	3,874,197	2,996,586	4,083,944
Retained taxes, fees and fines	...	...	...
Interest received	3,397	6,794	6,248
Grants and contributions	2,959,099	2,992,287	3,490,778
Other receipts	1,000,350	876,699	1,000,555
Total Receipts	20,598,750	19,075,052	19,899,399
Net Cash Flows From Operating Activities	2,703,038	2,908,029	743,895
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	50,839	...
Purchases of property, plant and equipment	(2,622,307)	(2,373,685)	(938,056)
Proceeds from sale of investments	...	50	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	169,099	(236,876)	(81,210)
Net Cash Flows From Investing Activities	(2,453,208)	(2,559,672)	(1,019,266)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	64,721	(102)
Repayment of borrowings and advances	(86,599)	(248,530)	(86,599)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(86,599)	(183,809)	(86,701)
Net Increase/(Decrease) in Cash	163,231	164,548	(362,072)
Opening Cash and Cash Equivalents	651,771	853,992	1,018,540
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	815,002	1,018,540	656,468

Roads and Maritime Services

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	534,414	446,907	536,155
Other operating expenses	1,306,004	1,488,511	1,494,975
Grants and subsidies	431,352	681,062	557,996
Appropriation expense	...	...	...
Depreciation and amortisation	2,050,932	1,952,123	1,818,706
Finance costs	27,308	27,403	21,236
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	4,350,010	4,596,006	4,429,068
Revenue			
Appropriation	...	...	...
Cluster grant revenue	7,742,201	5,768,045	5,749,816
Acceptance by Crown Entity of employee benefits and other liabilities	17,006	20,385	17,368
Transfers to the Crown Entity	...	...	...
Sales of goods and services	569,156	645,176	563,505
Grants and contributions	292,252	1,205,746	1,369,890
Investment revenue	13,540	27,540	23,345
Retained taxes, fees and fines	...	...	...
Other revenue	438,089	496,906	429,840
Total Revenue	9,072,244	8,163,798	8,079,764
Gain/(loss) on disposal of non current assets	2,000	(1,600)	3,149
Other gains/(losses)	(226,725)	(370,600)	(219,521)
Net Result	4,497,509	3,195,592	3,434,324

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	618,551	591,290	581,601
Receivables	352,046	352,047	354,742
Inventories	6,341	6,341	6,341
Financial Assets at Fair Value	102,439	102,439	114,504
Other Financial Assets	...	155,466	...
Other	...	...	...
Assets Held For Sale	25,000	25,000	25,000
Total Current Assets	1,104,377	1,232,583	1,082,188
Non Current Assets			
Receivables	689,252	1,167,410	1,560,816
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	3,906,814	3,828,980	3,797,124
Plant and equipment	89,020	115,371	109,993
Infrastructure Systems	85,229,749	88,976,792	93,918,343
Investment Properties	...	...	...
Intangibles	133,119	173,520	161,440
Other Assets	2,468,846	2,310,112	2,594,565
Total Non Current Assets	92,516,800	96,572,185	102,142,282
Total Assets	93,621,177	97,804,768	103,224,470
Liabilities			
Current Liabilities			
Payables	983,314	933,313	825,908
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	60,558	60,558	68,059
Provisions	7,338	7,338	7,338
Other	207,252	207,255	211,545
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,258,462	1,208,464	1,112,850
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	244,575	244,575	176,516
Provisions	18,226	18,226	18,226
Other	641,182	641,182	617,229
Total Non Current Liabilities	903,983	903,983	811,971
Total Liabilities	2,162,445	2,112,447	1,924,821
Net Assets	91,458,732	95,692,321	101,299,649
Equity			
Accumulated funds	76,734,346	75,401,140	78,835,464
Reserves	14,724,386	20,291,181	22,464,185
Capital Equity	...	...	...
Total Equity	91,458,732	95,692,321	101,299,649

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	517,408	427,778	518,787
Grants and subsidies	360,530	480,240	443,396
Finance costs	27,308	27,403	21,236
Equivalent Income Tax	...	...	...
Other payments	2,419,647	2,714,102	2,328,374
Total Payments	3,324,893	3,649,523	3,311,793
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	7,742,201	5,768,045	5,749,816
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	671,264	736,009	544,512
Retained taxes, fees and fines	(2,600)	...	...
Interest received	3,008	7,944	13,171
Grants and contributions	131,134	1,089,179	1,242,493
Other receipts	868,191	684,768	628,012
Total Receipts	9,413,198	8,285,945	8,104,004
Net Cash Flows From Operating Activities	6,088,305	4,636,422	4,792,211
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	109,192	109,563	110,341
Purchases of property, plant and equipment	(6,006,915)	(4,864,855)	(4,971,767)
Proceeds from sale of investments	35,000	35,000	155,466
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(20,000)	(19,812)	(20,000)
Net Cash Flows From Investing Activities	(5,882,723)	(4,740,104)	(4,725,960)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	(54,509)	(53,680)	(63,875)
Dividends paid	...	...	...
Other Financing	(1)	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	(54,510)	(53,680)	(63,875)
Net Increase/(Decrease) in Cash	151,072	(157,362)	2,376
Opening Cash and Cash Equivalents	469,970	748,652	591,290
Reclassification of Cash Equivalents	(2,491)	...	(12,065)
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	618,551	591,290	581,601

Sydney Metro

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related
Other operating expenses	5,170
Grants and subsidies
Appropriation expense
Depreciation and amortisation	6,119
Finance costs	10,544
Other expenses	30,739
TOTAL EXPENSES EXCLUDING LOSSES	52,572
Revenue			
Appropriation
Cluster grant revenue	180,150
Acceptance by Crown Entity of employee benefits and other liabilities
Transfers to the Crown Entity
Sales of goods and services	13,200
Grants and contributions	1,863,014
Investment revenue
Retained taxes, fees and fines
Other revenue	50,000
Total Revenue	2,106,364
Gain/(loss) on disposal of non current assets
Other gains/(losses)
Net Result	2,053,792

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	39,091
Receivables
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	39,091
Non Current Assets			
Receivables
Inventories
Financial Assets at Fair Value
Equity Investments
Property, plant and equipment -			
Land and building
Plant and equipment
Infrastructure Systems	9,861,414
Investment Properties
Intangibles
Other Assets
Total Non Current Assets	9,861,414
Total Assets	9,900,505
Liabilities			
Current Liabilities			
Payables
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities associated with assets held for sale
Total Current Liabilities
Non Current Liabilities			
Payables
Other financial liabilities at fair value
Borrowings	1,785,420
Provisions
Other
Total Non Current Liabilities	1,785,420
Total Liabilities	1,785,420
Net Assets	8,115,085
Equity			
Accumulated funds	8,115,085
Reserves
Capital Equity
Total Equity	8,115,085

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related
Grants and subsidies
Finance costs	10,544
Equivalent Income Tax
Other payments	35,909
Total Payments	46,453
Receipts			
Appropriation
Cluster Grant Revenue	180,150
Liab to CF - Change in operating assets and liabilities
Cash reimbursements from the Crown Entity
Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of goods and services	13,200
Retained taxes, fees and fines
Interest received
Grants and contributions	1,863,014
Other receipts	50,000
Total Receipts	2,106,364
Net Cash Flows From Operating Activities	2,059,911
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment
Purchases of property, plant and equipment	(1,986,275)
Proceeds from sale of investments
Purchases of investments
Advances repayments received
Advances made
Other Investing
Net Cash Flows From Investing Activities	(1,986,275)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances
Repayment of borrowings and advances	(34,545)
Dividends paid
Other Financing
Capital appropriation - equity appropriation
Cash equity injection to for-profit entities
Net Cash Flows From Financing Activities	(34,545)
Net Increase/(Decrease) in Cash	39,091
Opening Cash and Cash Equivalents
Reclassification of Cash Equivalents
Cash transferred in (out) as a result of administrative restructuring
Closing Cash and Cash Equivalents	39,091

Office of Transport Safety Investigations

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	2,364	2,231	2,454
Other operating expenses	609	710	626
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	20	20	25
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	2,993	2,961	3,104
Revenue			
Appropriation	...	...	...
Cluster grant revenue	2,817	2,764	2,853
Acceptance by Crown Entity of employee benefits and other liabilities	172	165	182
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	66
Grants and contributions	...	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	2,989	2,929	3,100
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(4)	(32)	(4)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	92	193	193
Receivables	68	68	68
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	160	261	261
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	66	59	55
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	66	59	55
Total Assets	226	320	316
Liabilities			
Current Liabilities			
Payables	47	48	48
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	359	359	359
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	406	407	407
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	88	...	...
Other	...	...	...
Total Non Current Liabilities	88	...	...
Total Liabilities	494	407	407
Net Assets	(268)	(87)	(91)
Equity			
Accumulated funds	(268)	(87)	(91)
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(268)	(87)	(91)

Cash Flow Statement

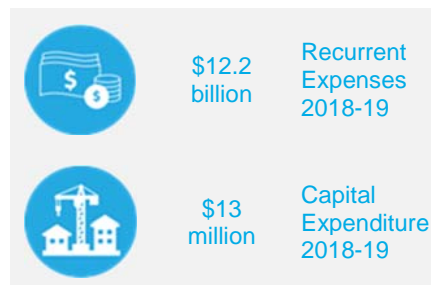
	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	2,192	2,024	2,272
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	669	720	686
Total Payments	2,861	2,744	2,958
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	2,817	2,764	2,853
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	66
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	...	...
Other receipts	60	(17)	60
Total Receipts	2,877	2,747	2,979
Net Cash Flows From Operating Activities	16	3	21
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(20)	(20)	(21)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(20)	(20)	(21)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(4)	(17)	0
Opening Cash and Cash Equivalents	96	210	193
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	92	193	193

10. TREASURY CLUSTER

10.1 Introduction

The Treasury cluster, as the Government’s principal financial and economic adviser, enables the Government to deliver its promise to the people of New South Wales that the State will always be a great place to live and work.

The cluster comprises several entities, including the Crown Finance Entity which reports large expenditures in relation to whole-of-State assets and liabilities. The NSW Treasury, by comparison, represents a smaller proportion of total cluster expenditure.



Contribution to State Priorities

The Treasury cluster is leading the delivery of the following State Priorities:

- State Priority to protect our credit rating: maintaining the triple-A credit rating
- State Priority to deliver strong budgets: expenditure growth to be less than long-term average revenue growth.

State Outcomes delivered by the Treasury cluster

State Outcome	Description
Effective capital and balance sheet management	Managing whole-of-State financial asset and liability activities, as measured by investment and debt performance. Maintaining strong financial management through accurate data and advice. Working towards the State’s objective of fully funding Defined Benefit Superannuation by 2030.
Fair and supportive workplaces	Providing advice and education for employers, employees and vulnerable workers on fair work practices. Advising Government on wages policy, employment rights and conditions. Undertaking best practice funds and claims management for State workers insurance, and administering the provision of workers’ compensation. Administering health and general liability, property, motor vehicle and other miscellaneous cover to Government and its employees.
Strong and sustainable fiscal position	Providing informed fiscal, economic, commercial and financial analysis and advice. Maintaining the State’s triple-A rating through implementing comprehensive financial management strategies, and meeting revenue and expenditure growth targets.

2018-19 Budget Highlights

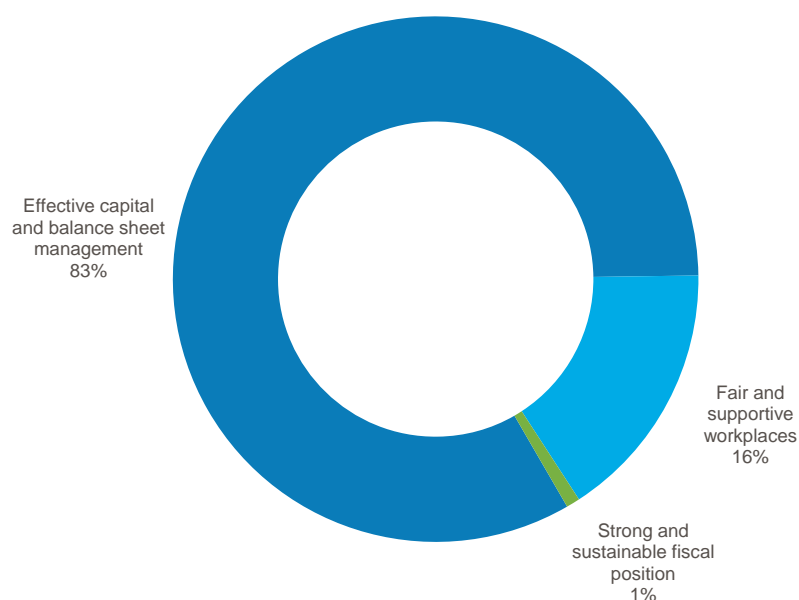
In 2018-19, the Treasury cluster will spend \$12.2 billion (\$12.2 billion recurrent expenses and \$13.3 million capital expenditure). Key initiatives are highlighted below.

- \$3.2 million (\$13.3 million across the forward estimates to 2021-22), on the establishment of a Productivity Commission headed by a new Productivity Commissioner, and appointment of a Chief Economist
- the NSW Productivity Commission will focus on four key themes:
 - making it easier to do business – reducing unnecessary regulatory burdens and compliance costs on business and in turn support economic growth
 - lowering the cost of living – reducing impediments to competition in markets to provide consumers with more choice and downward pressure on prices
 - housing affordability – reducing costs associated with residential housing construction and tenancy
 - making New South Wales the easiest state to move to and the best state to live, work and raise a family – easing the transition of living and working across jurisdictions, exploring greater use of mutual recognition of licences and registrations
- the Chief Economist will reinforce the capacity to drive economic reforms and NSW economic growth
- \$9.9 million to optimise the Financial Management Transformation program by:
 - enhancing the Prime financial management system with modifications that leverage opportunities for improvements identified by user agencies
 - increasing Prime's ability to support new budget processes through strategic planning, data analytics and program reviews
- \$2.5 million (\$10 million over four years) for social impact investment to support Aboriginal economic development. The investment will support innovative community-led initiatives to improve Aboriginal employment outcomes and wealth creation
- \$1.0 million (\$4.2 million over four years) to support an expanded role for Treasury's Infrastructure and Structured Finance Unit, including oversight and provision of expert advice in the procurement and delivery of all high-profile, high-risk projects across New South Wales.

Overview of cluster expenses by State Outcome

A summary of expenses by State Outcome is provided in the chart and table below.

Chart 10.1: Recurrent expenses by outcome 2018-19 (%)^(a)



(a) While only 1 per cent (\$105 million) of total cluster expenditure contributes to this State Outcome, over 75 per cent of the NSW Treasury agency expenditure for 2018-19 contributes to it.

Table 10.1: Treasury cluster expense summary by State Outcome (\$m)

	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Effective capital and balance sheet management	9,544.9	10,146.6	6.3	...	...	...
Fair and supportive workplaces	2,132.0	1,955.0	(8.3)	5.2	2.2	(57.6)
Strong and sustainable fiscal position	102.3	104.9	2.6	12.3	11.0	(10.5)
Total	11,779.2	12,206.6	3.6	17.6	13.3	(24.5)

(a) This table shows expenses on an uneliminated basis, excluding cluster grants.

Machinery of government

The Treasury cluster was affected by the following machinery-of-government changes.

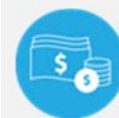
The Data Analytics Centre (DAC) was transferred to Treasury from the FSI cluster under *Administrative Arrangements (Administrative Changes-Miscellaneous) Order 2017*, which took effect from 1 January 2018.

The Long Service Corporation (LSC) was transferred to the FSI Cluster under *Administrative Arrangements (Administrative Changes-Miscellaneous) Order 2017*, which took effect on 1 January 2018.

10.2 Cluster Outcome Highlights

Outcome 1 – Effective capital and balance sheet management

The cluster will spend \$10.1 billion achieving this outcome in 2018-19.



\$10.1
billion

Recurrent
Expenses
2018-19

This includes activities to optimise the State's balance sheet, which is underpinned by the cluster's whole-of-State financial asset and liability activities, including those administered by the Crown Finance Entity and Electricity Retained Interest Corporations.

Key initiatives and activities include:

- managing the Treasury Banking System and maximising returns on the State's centrally managed cash holdings
- managing the State's core debt portfolio to minimise the market value and cost of the debt within specified risk parameters
- administering the Restart NSW and Social and Affordable Housing Fund, to maximise returns for investment in productive infrastructure and boost delivery of social and affordable homes across New South Wales
- overseeing the State's investments in associates, including retained interest in Ausgrid and Endeavour Energy, as well as administering the residual assets and liabilities of major State asset sales and long-term lease transactions
- managing the NSW public sector Defined Benefit Superannuation Scheme, in line with the Government's long-term funding plan.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Investment return target met	%	100	100
Cost of debt within agreed parameters	Y/N	Yes	Yes
Defined Benefit Superannuation liabilities on track to be fully-funded by 2030	Y/N	Yes	Yes
Employees	FTE	N/A ^(a)	N/A ^(a)

(a) The Crown Finance Entity and Electricity Retained Interest Corporations do not directly employ staff. Their functions are carried out under fee-for-services provided by employees of NSW Treasury, included in Outcome 3 indicators.

Outcome 2 – Fair and supportive workplaces

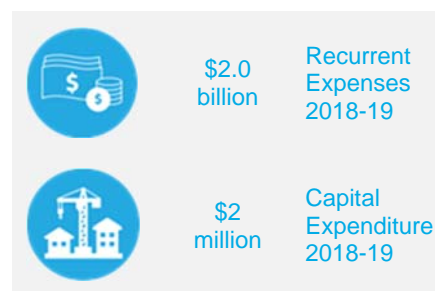
The cluster will spend \$2.0 billion achieving this outcome (\$2.0 billion recurrent expenses and \$2.2 million capital expenditure) in 2018-19.

This State Outcome is enabled by the Treasury cluster's Industrial Relations (IR) and Insurance and Care NSW (icare) functions.

IR contributes to fair and supportive workplaces by providing advice and education for employers, employees and vulnerable workers, expert policy advice to government, and monitoring of wages, employment rights, obligations and conditions. The role of icare is to provide best practice claims management for State workers insurance.

Key initiatives and activities include:

- the application of the Government's wages policy and implementation of government reforms
- strategic public and private sector industrial relations policy advice to government
- administering the provision of workers' compensation, health and general liability, property and motor vehicle cover to government and its employees.



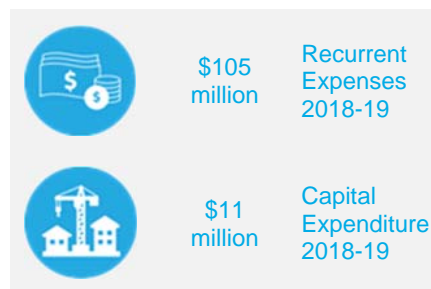
Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Average time taken for workers to return to work after injury	days	17.9	17.1
Number of complaint investigations for workers	%	90	90
Underpayment of wages and entitlements recovered on behalf of workers	\$m	0.5	0.5
Employees^(a)	FTE	61	61

(a) NSW Industrial Relations employees only. The icare entities included in this outcome do not directly employ staff. Their functions are carried out under fee-for-services provided by employees of icare, a public financial corporation.

Outcome 3 – Strong and sustainable fiscal position

The cluster will spend \$115.9 million achieving this outcome (\$104.9 million recurrent expenses and \$11 million capital expenditure) in 2018-19.

Under this outcome, Treasury cluster provides quality financial and economic analysis and advice, strategic and innovative policy, reform and project delivery. Performance of this outcome is measured by the State's triple-A credit rating as well as expenditure and revenue growth targets set under the *Fiscal Responsibility Act 2012*.



Key initiatives and activities include:

- \$2.8 million for a Productivity Commission to drive microeconomic reform and tackle burdensome regulation in New South Wales
- \$2.5 million (\$10 million over four years) for social impact investment to support Aboriginal economic development. The investment will support innovative community-led initiatives to improve Aboriginal employment outcomes and wealth creation
- \$1.0 million for Treasury's Infrastructure and Structured Finance Unit to oversee and provide expert advice on the procurement and delivery of all high-profile, high-risk projects across New South Wales.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Triple-A credit rating	Rating	Triple-A	Triple-A
Revenue and expenditure growth targets met	Y/N	Yes	Yes
Employees	FTE	447	464

10.3 Agency Expense Summary

The 2018-19 Budget for the Treasury (and other agencies within the cluster) is listed in the table below, broken down by State Outcome.

In 2018-19, the Treasury will spend \$146.4 million (\$135.4 million recurrent expenses and \$11 million capital expenditure).

Treasury cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
The Treasury						
Strong and sustainable fiscal position.....	102.3	104.9	2.6	12.3	11.0	(10.5)
Effective capital and balance sheet management.....	16.7	17.0	1.4	...	...	...
Fair and supportive workplaces	13.2	13.5	2.1	...	...	...
Total	132.3	135.4	2.4	12.3	11.0	(10.5)
Crown Finance Entity						
Effective capital and balance sheet management.....	9,204.8	9,852.8	7.0	...	...	...
Total	9,204.8	9,852.8	7.0	...	...	...
NSW Self Insurance Corporation						
Fair and supportive workplaces	2,049.5	1,893.9	(7.6)	0.2	0.2	(0.2)
Total	2,049.5	1,893.9	(7.6)	0.2	0.2	(0.2)
Alpha Distribution Ministerial Holding Corporation^(b)						
Effective capital and balance sheet management.....	0.6	0.6	1.6	...	...	...
Total	0.6	0.6	1.6	...	...	...
Building Insurers' Guarantee Corporation						
Fair and supportive workplaces	0.5	0.5	7.2	...	...	...
Total	0.5	0.5	7.2	...	...	...
Electricity Assets Ministerial Holding Corporation^(b)						
Effective capital and balance sheet management.....	12.1	11.5	(4.7)	...	...	...
Total	12.1	11.5	(4.7)	...	...	...
Electricity Retained Interest Corporation - Ausgrid						
Effective capital and balance sheet management.....	196.4	154.8	(21.2)	...	...	...
Total	196.4	154.8	(21.2)	...	...	...
Electricity Retained Interest Corporation - Endeavour Energy						
Effective capital and balance sheet management.....	75.2	68.8	(8.6)	...	...	...
Total	75.2	68.8	(8.6)	...	...	...
Electricity Transmission Ministerial Holding Corporation^(b)						
Effective capital and balance sheet management.....	3.6	3.5	(3.3)	...	...	...
Total	3.6	3.6	(3.3)	...	...	...
Epsilon Distribution Ministerial Holding Corporation^(b)						
Effective capital and balance sheet management.....	0.1	0.1	(0.1)	...	...	...
Total	0.1	0.1	(0.1)	...	...	...

Treasury cluster	Expenses ^(a)			Capital Expenditure		
	2017-18	2018-19	Change	2017-18	2018-19	Change
	Revised	Budget		Revised	Budget	
	\$m	\$m	%	\$m	\$m	%
Liability Management Ministerial Corporation						
Effective capital and balance sheet management	0.0	0.0	(0.7)	...	...	...
Total	0.0	0.0	(0.7)	...	...	...
Ports Assets Ministerial Holding Corporation^(b)						
Effective capital and balance sheet management	35.4	37.6	6.3	...	...	...
Total	35.4	37.6	6.3	...	...	...
Workers' Compensation (Dust Diseases) Authority						
Fair and supportive workplaces	68.9	47.1	(31.6)	5.0	2.0	(59.5)
Total	68.9	47.1	(31.6)	5.0	2.0	(59.5)

(a) Agency expenses are uneliminated.

(b) These entities are the lessors in the State's long-term electricity and port assets leases.

10.4 Financial Statements

The Treasury

Operating Statement

	2017-18		2018-19
	Budget \$000	Revised \$000	Budget \$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	85,730	84,586	85,818
Other operating expenses	40,468	40,796	38,090
Grants and subsidies	2,172	739	4,859
Appropriation expense	...	...	...
Depreciation and amortisation	7,176	6,064	6,552
Finance costs	68	69	68
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	135,614	132,254	135,386
Revenue			
Appropriation	117,919	115,048	128,839
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	1,623	1,090	1,722
Transfers to the Crown Entity	...	...	...
Sales of goods and services	20,141	17,392	16,024
Grants and contributions	...	...	...
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	1	483	...
Total Revenue	139,683	134,013	146,586
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	4,069	1,759	11,199

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	2,144	12,897	14,290
Receivables	5,415	11,366	11,288
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	7,559	24,263	25,578
Non Current Assets			
Receivables	10,900	...	(25)
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	13,825	14,729	13,303
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	60,626	52,501	58,420
Other Assets	...	...	...
Total Non Current Assets	85,351	67,230	71,698
Total Assets	92,910	91,494	97,276
Liabilities			
Current Liabilities			
Payables	7,975	23,432	19,443
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	1
Provisions	11,100	9,070	8,650
Other	1,382	1,748	1,748
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	20,457	34,250	29,842
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	13,711	2,865	3,045
Other	12,817	13,055	11,866
Total Non Current Liabilities	26,528	15,920	14,911
Total Liabilities	46,985	50,170	44,753
Net Assets	45,925	41,324	52,523
Equity			
Accumulated funds	45,925	41,324	52,523
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	45,925	41,324	52,523

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	84,161	92,120	84,790
Grants and subsidies	2,172	739	4,859
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	40,733	30,333	46,914
Total Payments	127,067	123,191	136,563
Receipts			
Appropriation	117,919	115,048	128,839
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	21,644	24,083	16,127
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	...	...	...
Other receipts	1,173	(2,561)	4,033
Total Receipts	140,736	136,570	148,999
Net Cash Flows From Operating Activities	13,669	13,379	12,436
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(350)	(417)	(852)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(14,300)	(11,929)	(10,194)
Net Cash Flows From Investing Activities	(14,650)	(12,346)	(11,046)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	1
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	1
Net Increase/(Decrease) in Cash	(981)	1,033	1,391
Opening Cash and Cash Equivalents	3,125	11,864	12,897
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	2,144	12,897	14,289

Crown Finance Entity

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	2,845,580	2,822,929	2,829,623
Other operating expenses	47,283	320,460	130,022
Grants and subsidies	4,240,727	4,107,005	5,262,971
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	1,449,811	1,704,689	1,404,228
Other expenses	292,338	249,728	225,976
TOTAL EXPENSES EXCLUDING LOSSES	8,875,739	9,204,811	9,852,820
Revenue			
Appropriation	13,521,168	11,686,471	19,108,352
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	(9,153,830)	(12,316,887)	(10,140,123)
Sales of goods and services	8,500	19,000	4,500
Grants and contributions	360,705	522,141	241,000
Investment revenue	907,875	1,462,144	1,199,193
Retained taxes, fees and fines	...	...	...
Other revenue	61,143	70,733	60,260
Total Revenue	5,705,561	(1,443,601)	10,473,182
Gain/(loss) on disposal of non current assets	...	56,131	...
Other gains/(losses)	(591)	(127,088)	1,300
Net Result	(3,170,769)	(7,832,167)	(621,662)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,246,928	1,739,908	1,969,667
Receivables	61,506	121,733	22,853
Inventories	...	...	...
Financial Assets at Fair Value	698,240	48	29
Other Financial Assets	1,516,709	3,784,524	82,752
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	3,523,383	5,646,213	2,075,301
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	20,620,407	21,255,044	22,489,143
Equity Investments	3,791,784	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	1,000	...	...
Other Assets	871,749	877,031	1,109,351
Total Non Current Assets	25,284,940	22,132,075	23,598,494
Total Assets	28,808,323	27,778,288	25,673,795
Liabilities			
Current Liabilities			
Payables	398,642	348,069	354,344
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	948,716	640,397	677,309
Provisions	9,150,158	9,313,157	9,466,039
Other	107,331	96,154	175,863
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	10,604,847	10,397,777	10,673,555
Non Current Liabilities			
Payables (Non-Current)	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	27,901,347	28,499,737	28,274,420
Provisions	49,342,741	49,718,578	45,565,386
Other	142,944	107,329	9,192
Total Non Current Liabilities	77,387,032	78,325,644	73,848,998
Total Liabilities	87,991,879	88,723,421	84,522,553
Net Assets	(59,183,556)	(60,945,133)	(58,848,758)
Equity			
Accumulated funds	(61,906,212)	(60,945,133)	(58,848,758)
Reserves	2,722,656	...	...
Capital Equity	...	...	...
Total Equity	(59,183,556)	(60,945,133)	(58,848,758)

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	2,474,393	2,360,907	2,528,876
Grants and subsidies	4,240,727	4,107,005	5,262,971
Finance costs	1,279,531	1,254,708	1,241,259
Equivalent Income Tax	...	...	...
Other payments	647,174	489,541	609,661
Total Payments	8,641,825	8,212,161	9,642,767
Receipts			
Appropriation	13,521,168	11,686,471	19,108,352
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	(9,153,830)	(12,383,829)	(10,140,123)
Sale of goods and services	13,284	24,704	4,500
Retained taxes, fees and fines	...	...	...
Interest received	696,738	1,389,764	966,489
Grants and contributions	360,705	522,141	241,000
Other receipts	68,143	85,199	67,261
Total Receipts	5,506,208	(1,324,449)	10,247,479
Net Cash Flows From Operating Activities	(3,135,617)	(6,887,712)	(604,712)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	3,469,033	12,281,959	6,516,335
Purchases of investments	(5,236,950)	(12,529,912)	(3,742,433)
Advances repayments received	109,400	242,715	117,502
Advances made	(170,185)	(137,330)	(333,740)
Other Investing	(500)	12,900	...
Net Cash Flows From Investing Activities	(1,829,202)	(129,669)	2,557,664
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	1,086,804	1,012,643	45,000
Repayment of borrowings and advances	(1,344,428)	(1,233,253)	(316,025)
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	(2,379,272)	(1,300,782)	(2,661,592)
Net Cash Flows From Financing Activities	(2,636,896)	(1,521,392)	(2,932,617)
Net Increase/(Decrease) in Cash	(7,601,715)	(8,538,772)	229,759
Opening Cash and Cash Equivalents	8,848,643	10,255,575	1,739,908
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	23,107	...
Closing Cash and Cash Equivalents	1,246,928	1,739,909	1,969,667

NSW Self Insurance Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	1,555,447	1,735,832	1,570,949
Grants and subsidies	...	10,000	...
Appropriation expense	...	...	...
Depreciation and amortisation	828	805	833
Finance costs	306,129	302,831	322,151
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	1,862,404	2,049,468	1,893,933
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	1,028,459	1,043,727	1,210,552
Grants and contributions	108,952	234,372	134,496
Investment revenue	500,807	819,102	574,797
Retained taxes, fees and fines	...	...	...
Other revenue	10	...	...
Total Revenue	1,638,228	2,097,201	1,919,845
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(224,176)	47,733	25,912

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	581,309	370,811	610,448
Receivables	173,168	81,463	82,562
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	3,465	...	...
Assets Held For Sale	...	...	...
Total Current Assets	757,942	452,274	693,010
Non Current Assets			
Receivables	203,719	180,148	184,983
Inventories	...	...	...
Financial Assets at Fair Value	8,024,809	8,468,629	8,680,474
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	198	108	193
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	1,763	1,716	968
Other Assets	...	...	...
Total Non Current Assets	8,230,489	8,650,601	8,866,618
Total Assets	8,988,431	9,102,875	9,559,628
Liabilities			
Current Liabilities			
Payables	143,499	334	334
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	1,127,268	1,032,819	1,054,889
Other	71,085	260,540	95,806
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	1,341,852	1,293,693	1,151,029
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	6,661,143	7,027,996	7,312,646
Other	274,190	77,460	366,315
Total Non Current Liabilities	6,935,333	7,105,456	7,678,961
Total Liabilities	8,277,185	8,399,149	8,829,990
Net Assets	711,246	703,726	729,638
Equity			
Accumulated funds	711,246	703,726	729,638
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	711,246	703,726	729,638

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	596,399	632,576	649,102
Grants and subsidies	...	10,000	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	1,130,362	1,022,290	1,128,898
Total Payments	1,726,761	1,664,866	1,778,000
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	1,028,459	1,081,990	1,210,552
Retained taxes, fees and fines	...	...	...
Interest received	287,191	527,153	322,938
Grants and contributions	108,952	234,372	134,496
Other receipts	352,343	34,368	309,807
Total Receipts	1,776,945	1,877,883	1,977,793
Net Cash Flows From Operating Activities	50,184	213,017	199,793
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(110)	(110)	(110)
Proceeds from sale of investments	422,892	405,773	350,000
Purchases of investments	(274,828)	(515,812)	(309,986)
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(60)	(60)	(60)
Net Cash Flows From Investing Activities	147,894	(110,209)	39,844
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	198,078	102,808	239,637
Opening Cash and Cash Equivalents	383,231	268,003	370,811
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	581,309	370,811	610,448

Alpha Distribution Ministerial Holding Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	50	500	513
Other operating expenses	139	138	136
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	189	638	649
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	26,258	8,917	9,510
Retained taxes, fees and fines	...	...	...
Other revenue	...	321	564
Total Revenue	26,258	9,238	10,074
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	26,069	8,600	9,425

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	41,039	25,434	26,283
Receivables	454	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	41,493	25,434	26,283
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	39,228	139,088	148,180
Total Non Current Assets	39,228	139,088	148,180
Total Assets	80,721	164,522	174,462
Liabilities			
Current Liabilities			
Payables	64	114	116
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	50	229	230
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	114	343	346
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	21,000	21,513
Other	...	...	...
Total Non Current Liabilities	...	21,000	21,513
Total Liabilities	114	21,343	21,859
Net Assets	80,607	143,178	152,604
Equity			
Accumulated funds	80,607	143,178	152,604
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	80,607	143,178	152,604

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	50	1,193	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	610	2,189	133
Total Payments	660	3,382	133
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	902	703	418
Grants and contributions	...	...	...
Other receipts	...	3,894	564
Total Receipts	902	4,597	982
Net Cash Flows From Operating Activities	242	1,216	849
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	242	1,216	849
Opening Cash and Cash Equivalents	40,797	24,218	25,434
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	41,039	25,434	26,283

Building Insurers' Guarantee Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	710	(87)	489
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	...	543	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	710	456	489
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	677	850	641
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	677	850	641
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(32)	394	152

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	38,069	46,932	35,510
Receivables	407	45	45
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	38,476	46,977	35,555
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	...	...	...
Total Assets	38,476	46,977	35,555
Liabilities			
Current Liabilities			
Payables	212	(18)	(18)
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	8,540	14,037	6,248
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	8,752	14,019	6,230
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	3,326	3,787	...
Other	...	...	...
Total Non Current Liabilities	3,326	3,787	...
Total Liabilities	12,078	17,806	6,230
Net Assets	26,398	29,171	29,325
Equity			
Accumulated funds	26,398	29,171	29,325
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	26,398	29,171	29,325

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	13,695	14,869	12,065
Total Payments	13,695	14,869	12,065
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	438	...
Retained taxes, fees and fines	...	...	...
Interest received	677	850	641
Grants and contributions	...	...	...
Other receipts	...	(10)	...
Total Receipts	677	1,278	641
Net Cash Flows From Operating Activities	(13,017)	(13,591)	(11,424)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(13,017)	(13,591)	(11,424)
Opening Cash and Cash Equivalents	51,086	60,523	46,932
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	38,069	46,932	35,508

Electricity Assets Ministerial Holding Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	238	265	261
Grants and subsidies	6,935	10,000	9,518
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	1,788	1,788	1,709
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	8,961	12,053	11,488
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	2,550	2,430	2,625
Retained taxes, fees and fines	...	...	...
Other revenue	341	2,786	375
Total Revenue	2,891	5,216	3,000
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	(6,070)	(6,837)	(8,488)

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	166,121	162,987	151,887
Receivables	1,425	572	571
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	167,546	163,559	152,458
Non Current Assets			
Receivables	134	2,534	2,332
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	134	2,534	2,332
Total Assets	167,680	166,093	154,790
Liabilities			
Current Liabilities			
Payables	42	42	42
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	3,785	4,785	4,434
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	3,827	4,827	4,476
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	37,305	40,305	37,841
Other	...	...	...
Total Non Current Liabilities	37,305	40,305	37,841
Total Liabilities	41,132	45,132	42,317
Net Assets	126,548	120,961	112,473
Equity			
Accumulated funds	126,548	120,961	112,473
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	126,548	120,961	112,473

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	468	1,199	393
Grants and subsidies	6,935	10,000	9,518
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	4,188	4,820	4,822
Total Payments	11,591	16,019	14,733
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	2,550	3,742	2,625
Grants and contributions	...	...	...
Other receipts	756	1,256	1,008
Total Receipts	3,306	4,998	3,633
Net Cash Flows From Operating Activities	(8,285)	(11,021)	(11,100)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(8,285)	(11,021)	(11,100)
Opening Cash and Cash Equivalents	174,406	174,008	162,987
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	166,121	162,987	151,887

Electricity Retained Interest Corporation – Ausgrid

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	358	358	367
Other operating expenses	217	390	385
Grants and subsidies	161,700	195,628	154,000
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	162,275	196,376	154,752
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	162,275	195,628	154,000
Retained taxes, fees and fines	...	...	...
Other revenue	...	748	752
Total Revenue	162,275	196,376	154,752
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	...	...	...

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	...	...	...
Receivables	8	97	97
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	8	97	97
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	3,852,126	3,923,707	3,923,707
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	3,852,126	3,923,707	3,923,707
Total Assets	3,852,134	3,923,804	3,923,804
Liabilities			
Current Liabilities			
Payables	40	97	97
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	40	97	97
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	40	97	97
Net Assets	3,852,094	3,923,707	3,923,707
Equity			
Accumulated funds	3,852,094	3,886,606	3,886,606
Reserves	...	37,101	37,101
Capital Equity	...	...	...
Total Equity	3,852,094	3,923,707	3,923,707

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	358	369	367
Grants and subsidies	161,700	195,628	154,000
Finance costs
Equivalent Income Tax
Other payments	217	626	385
Total Payments	162,275	196,623	154,752
Receipts			
Appropriation
Cluster Grant Revenue
Liab to CF - Change in operating assets and liabilities
Cash reimbursements from the Crown Entity
Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of goods and services	...	247	...
Retained taxes, fees and fines
Interest received	162,275	195,628	154,000
Grants and contributions
Other receipts	...	748	752
Total Receipts	162,275	196,623	154,752
Net Cash Flows From Operating Activities
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment
Purchases of property, plant and equipment
Proceeds from sale of investments
Purchases of investments
Advances repayments received
Advances made
Other Investing
Net Cash Flows From Investing Activities
Cash Flows From Financing Activities			
Proceeds from borrowings and advances
Repayment of borrowings and advances
Dividends paid
Other Financing
Capital appropriation - equity appropriation
Cash equity injection to for-profit entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash			
Opening Cash and Cash Equivalents
Reclassification of Cash Equivalents
Cash transferred in (out) as a result of administrative restructuring
Closing Cash and Cash Equivalents

Electricity Retained Interest Corporation - Endeavour Energy

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	349	358
Other operating expenses	...	448	395
Grants and subsidies	...	74,400	68,000
Appropriation expense
Depreciation and amortisation
Finance costs
Other expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	75,197	68,753
Revenue			
Appropriation
Cluster grant revenue
Acceptance by Crown Entity of employee benefits and other liabilities
Transfers to the Crown Entity
Sales of goods and services
Grants and contributions
Investment revenue	...	74,400	68,000
Retained taxes, fees and fines
Other revenue	...	797	753
Total Revenue	...	75,197	68,753
Gain/(loss) on disposal of non current assets
Other gains/(losses)
Net Result

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets
Receivables	...	93	93
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	93	93
Non Current Assets			
Receivables
Inventories
Financial Assets at Fair Value
Equity Investments	...	1,946,448	1,946,448
Property, plant and equipment -			
Land and building
Plant and equipment
Infrastructure Systems
Investment Properties
Intangibles
Other Assets
Total Non Current Assets	...	1,946,448	1,946,448
Total Assets	...	1,946,541	1,946,541
Liabilities			
Current Liabilities			
Payables	...	93	93
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities associated with assets held for sale
Total Current Liabilities	...	93	93
Non Current Liabilities			
Payables
Other financial liabilities at fair value
Borrowings
Provisions
Other
Total Non Current Liabilities
Total Liabilities	...	93	93
Net Assets	...	1,946,448	1,946,448
Equity			
Accumulated funds	...	1,946,448	1,946,448
Reserves
Capital Equity
Total Equity	...	1,946,448	1,946,448

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	349	358
Grants and subsidies	...	74,400	68,000
Finance costs
Equivalent Income Tax
Other payments	...	469	395
Total Payments	...	75,218	68,753
Receipts			
Appropriation
Cluster Grant Revenue
Liab to CF - Change in operating assets and liabilities
Cash reimbursements from the Crown Entity
Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of goods and services	...	21	...
Retained taxes, fees and fines
Interest received	...	74,400	68,000
Grants and contributions
Other receipts	...	797	753
Total Receipts	...	75,218	68,753
Net Cash Flows From Operating Activities
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment
Purchases of property, plant and equipment
Proceeds from sale of investments
Purchases of investments
Advances repayments received
Advances made
Other Investing
Net Cash Flows From Investing Activities
Cash Flows From Financing Activities			
Proceeds from borrowings and advances
Repayment of borrowings and advances
Dividends paid
Other Financing
Capital appropriation - equity appropriation
Cash equity injection to for-profit entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash			
Opening Cash and Cash Equivalents
Reclassification of Cash Equivalents
Cash transferred in (out) as a result of administrative restructuring
Closing Cash and Cash Equivalents

Electricity Transmission Ministerial Holding Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	2,907	2,907	2,980
Other operating expenses	458	(210)	(400)
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	...	900	900
Other expenses	(0)	...	(0)
TOTAL EXPENSES EXCLUDING LOSSES	3,365	3,597	3,480
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	...	...	...
Investment revenue	5,036	4,181	4,415
Retained taxes, fees and fines	...	...	...
Other revenue	641	795	767
Total Revenue	5,676	4,976	5,182
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	2,311	1,379	1,702

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	142,989	146,310	145,911
Receivables	2,122	598	582
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	145,111	146,908	146,493
Non Current Assets			
Receivables	5,324	6,810	6,619
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	31,700	31,700	33,780
Total Non Current Assets	37,024	38,510	40,399
Total Assets	182,135	185,418	186,892
Liabilities			
Current Liabilities			
Payables	59	50	52
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	757	785	769
Other	54	287	287
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	870	1,122	1,108
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	246,784	171,427	171,212
Other	...	...	...
Total Non Current Liabilities	246,784	171,427	171,212
Total Liabilities	247,654	172,549	172,320
Net Assets	(65,519)	12,869	14,572
Equity			
Accumulated funds	(65,519)	12,869	14,572
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	(65,519)	12,869	14,572

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	3,578	4,043	4,111
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	454	15	(402)
Total Payments	4,032	4,058	3,709
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	92	...
Retained taxes, fees and fines	...	...	...
Interest received	3,063	3,310	2,335
Grants and contributions	...	...	...
Other receipts	1,073	1,216	974
Total Receipts	4,135	4,618	3,309
Net Cash Flows From Operating Activities	103	560	(400)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	103	560	(400)
Opening Cash and Cash Equivalents	142,886	145,750	146,310
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	142,989	146,310	145,910

Epsilon Distribution Ministerial Holding Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related
Other operating expenses	...	105	105
Grants and subsidies
Appropriation expense
Depreciation and amortisation
Finance costs
Other expenses
TOTAL EXPENSES EXCLUDING LOSSES	...	105	105
Revenue			
Appropriation
Cluster grant revenue
Acceptance by Crown Entity of employee benefits and other liabilities
Transfers to the Crown Entity
Sales of goods and services
Grants and contributions
Investment revenue	...	2,089	1,807
Retained taxes, fees and fines
Other revenue	...	4,683	551
Total Revenue	...	6,772	2,358
Gain/(loss) on disposal of non current assets
Other gains/(losses)
Net Result	...	6,667	2,253

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	...	8,617	9,183
Receivables	(0)
Inventories
Financial Assets at Fair Value
Other Financial Assets
Other
Assets Held For Sale
Total Current Assets	...	8,617	9,183
Non Current Assets			
Receivables
Inventories
Financial Assets at Fair Value
Equity Investments
Property, plant and equipment -			
Land and building
Plant and equipment
Infrastructure Systems
Investment Properties
Intangibles
Other Assets	...	25,807	27,494
Total Non Current Assets	...	25,807	27,494
Total Assets	...	34,424	36,677
Liabilities			
Current Liabilities			
Payables	...	55	55
Other Financial Liabilities at Fair Value
Borrowings
Provisions
Other
Liabilities associated with assets held for sale
Total Current Liabilities	...	55	55
Non Current Liabilities			
Payables
Other financial liabilities at fair value
Borrowings
Provisions	...	9,508	9,508
Other
Total Non Current Liabilities	...	9,508	9,508
Total Liabilities	...	9,563	9,563
Net Assets	...	24,861	27,113
Equity			
Accumulated funds	...	24,861	27,113
Reserves
Capital Equity
Total Equity	...	24,861	27,113

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related
Grants and subsidies
Finance costs
Equivalent Income Tax
Other payments	...	52,332	105
Total Payments	...	52,332	105
Receipts			
Appropriation
Cluster Grant Revenue
Liab to CF - Change in operating assets and liabilities
Cash reimbursements from the Crown Entity
Transfers to the Crown Entity
Cash transfers to the Crown Entity
Sale of goods and services
Retained taxes, fees and fines
Interest received	...	431	120
Grants and contributions
Other receipts	...	16,723	551
Total Receipts	...	17,154	671
Net Cash Flows From Operating Activities	...	(35,178)	566
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment
Purchases of property, plant and equipment
Proceeds from sale of investments
Purchases of investments
Advances repayments received
Advances made
Other Investing
Net Cash Flows From Investing Activities
Cash Flows From Financing Activities			
Proceeds from borrowings and advances
Repayment of borrowings and advances
Dividends paid
Other Financing
Capital appropriation - equity appropriation
Cash equity injection to for-profit entities
Net Cash Flows From Financing Activities
Net Increase/(Decrease) in Cash	...	(35,178)	566
Opening Cash and Cash Equivalents	...	10,635	8,617
Reclassification of Cash Equivalents
Cash transferred in (out) as a result of administrative restructuring	...	33,160	...
Closing Cash and Cash Equivalents	...	8,617	9,183

Liability Management Ministerial Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	20	20	20
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	20	20	20
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	20,330	20,330	21,008
Investment revenue	9,072	10,985	11,541
Retained taxes, fees and fines	...	...	...
Other revenue	...	...	...
Total Revenue	29,402	31,315	32,549
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	29,382	31,295	32,529

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	10	10	10
Receivables	2	2	2
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	12	12	12
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	165,827	166,730	199,259
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	165,827	166,730	199,259
Total Assets	165,839	166,742	199,271
Liabilities			
Current Liabilities			
Payables	20	20	20
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	20	20	20
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	20	20	20
Net Assets	165,819	166,722	199,251
Equity			
Accumulated funds	165,819	166,722	199,251
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	165,819	166,722	199,251

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	22	17	22
Total Payments	22	17	22
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	5,081	6,371	6,694
Grants and contributions	20,330	20,330	21,008
Other receipts	2	...	2
Total Receipts	25,413	26,701	27,704
Net Cash Flows From Operating Activities	25,391	26,684	27,682
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	(6,370)	(6,694)
Purchases of investments	(25,391)	(20,314)	(20,988)
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(25,391)	(26,684)	(27,682)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	0	...	0
Opening Cash and Cash Equivalents	10	10	10
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	10	10	10

Ports Assets Ministerial Holding Corporation

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	41,502	35,352	37,562
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	...	...	...
Finance costs	...	...	...
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	41,502	35,352	37,562
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	...	...	...
Grants and contributions	600	600	600
Investment revenue	14,323	14,321	15,325
Retained taxes, fees and fines	...	...	...
Other revenue	40,846	34,921	37,123
Total Revenue	55,769	49,842	53,047
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	...	...	...
Net Result	14,267	14,490	15,486

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	1,625	2,054	2,258
Receivables	37	38	38
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	1,662	2,092	2,296
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	...	...	...
Plant and equipment	...	...	...
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	217,273	217,272	232,554
Total Non Current Assets	217,273	217,272	232,554
Total Assets	218,935	219,364	234,850
Liabilities			
Current Liabilities			
Payables	178	181	181
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	178	181	181
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	...	...	...
Other	...	...	...
Total Non Current Liabilities	...	...	...
Total Liabilities	178	181	181
Net Assets	218,757	219,183	234,669
Equity			
Accumulated funds	218,757	219,183	234,669
Reserves	...	...	...
Capital Equity	...	...	...
Total Equity	218,757	219,183	234,669

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	...	...	...
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	45,458	39,532	41,607
Total Payments	45,458	39,532	41,607
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	...	...	...
Retained taxes, fees and fines	...	...	...
Interest received	45	68	43
Grants and contributions	600	600	600
Other receipts	44,802	39,222	41,168
Total Receipts	45,447	39,890	41,810
Net Cash Flows From Operating Activities	(11)	358	204
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	...	...	...
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	...	...	...
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(11)	358	204
Opening Cash and Cash Equivalents	1,636	1,696	2,054
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	1,625	2,054	2,258

Workers' Compensation (Dust Diseases) Authority

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	...	...	...
Other operating expenses	18,171	33,597	5,887
Grants and subsidies	6,077	5,526	5,692
Appropriation expense	...	...	...
Depreciation and amortisation	225	243	2,008
Finance costs	28,705	29,531	33,552
Other expenses	...	...	...
TOTAL EXPENSES EXCLUDING LOSSES	53,178	68,897	47,139
Revenue			
Appropriation	...	...	...
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	...	...	...
Transfers to the Crown Entity	...	...	...
Sales of goods and services	480	...	...
Grants and contributions	...	...	...
Investment revenue	59,005	86,488	65,854
Retained taxes, fees and fines	(8,146)	(17,341)	(18,963)
Other revenue	2,089	499	498
Total Revenue	53,428	69,646	47,389
Gain/(loss) on disposal of non current assets	...	...	...
Other gains/(losses)	(250)	(750)	(250)
Net Result	0	(1)	0

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	34,772	29,596	29,414
Receivables	110,324	59,380	48,639
Inventories	...	...	...
Financial Assets at Fair Value	1,096,717	1,168,029	1,173,030
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	5,373	5,373
Total Current Assets	1,241,813	1,262,378	1,256,456
Non Current Assets			
Receivables	301,649	388,368	317,744
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	5,198	...	...
Plant and equipment	255	5,062	5,094
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	...	...	...
Other Assets	...	...	...
Total Non Current Assets	307,102	393,430	322,838
Total Assets	1,548,915	1,655,808	1,579,294
Liabilities			
Current Liabilities			
Payables	11,084	2,997	2,994
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	98,304	117,541	112,033
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	109,388	120,538	115,027
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	1,427,581	1,514,977	1,443,974
Other	...	...	...
Total Non Current Liabilities	1,427,581	1,514,977	1,443,974
Total Liabilities	1,536,969	1,635,515	1,559,001
Net Assets	11,946	20,293	20,293
Equity			
Accumulated funds	9,348	17,694	17,694
Reserves	2,598	2,599	2,599
Capital Equity	...	...	...
Total Equity	11,946	20,293	20,293

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	28,705	29,531	33,552
Grants and subsidies	6,077	5,526	5,692
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	82,722	84,225	82,401
Total Payments	117,504	119,282	121,645
Receipts			
Appropriation	...	...	...
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	480	(996)	...
Retained taxes, fees and fines	186,095	139,657	143,765
Interest received	17,913	39,790	30,480
Grants and contributions	...	...	...
Other receipts	(66,107)	(61,566)	(81,115)
Total Receipts	138,381	116,885	93,130
Net Cash Flows From Operating Activities	20,877	(2,397)	(28,515)
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	...	...
Purchases of property, plant and equipment	(40)	(5,040)	(2,040)
Proceeds from sale of investments	36,685	...	...
Purchases of investments	(55,941)	18,170	30,373
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	...	...	...
Net Cash Flows From Investing Activities	(19,296)	13,130	28,333
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	1,581	10,733	(182)
Opening Cash and Cash Equivalents	33,191	18,863	29,596
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	34,772	29,596	29,414

Advance to the Treasurer

Each year an amount is advanced to the Treasurer to manage expenditure contingencies and unforeseen events in the budget year.

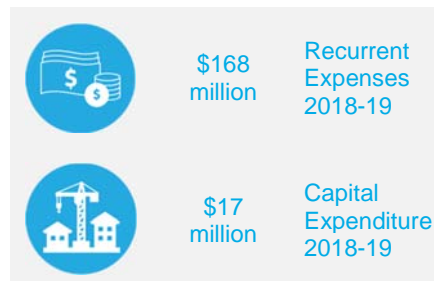
Once allocated, expenditure is shown within the appropriate agency.

In 2018-19, an amount of \$120 million has been allocated.

11. THE LEGISLATURE

11.1 Introduction

The Legislature, or the Parliament of New South Wales, operates under the Constitution as the system of representative democracy and responsible government for the State, making laws, appropriating funds, overseeing the Executive Government and debating public policy issues.



The Legislature's Objectives

The Legislature provides services that contribute to and support the following key objectives:

- the effective functioning of the Parliament and its committees
- the members of Parliament are supported to fulfil their parliamentary duties
- the community can directly participate in, and has access to Parliament and is aware of the role and functions of the Parliament.

State Outcome delivered by the Legislature

State Outcome	Description
Effective Parliament and accountable government	<p>The Legislature supports services delivered by the Parliament. This includes accurately processing bills and amendments, and promptly publishing Hansard and House documents.</p> <p>The Legislature also educates the community about the role and function of the Parliament. As well, it ensures the availability and accessibility for Members, staff and the community to the Parliamentary precinct and Electorate Offices.</p>

11.2 Cluster Outcome Highlights

Effective Parliament and accountable government

The Legislature will spend \$184 million achieving this outcome (\$167.5 million recurrent expenses and \$16.5 capital expenditure).

A key focus for 2018-19 is ensuring a safe work environment by the ongoing replacement of building infrastructure and utilising the minor capital works budget for urgent repairs. The Legislature is also committed to the safety of the public and its buildings by implementing strategic security measures. Continuation of the Legislature's education program will also enable more school children to access and understand the workings of Parliament and the heritage value of the buildings.

Key priorities and activities include:

- \$5.7 million to continue the replacement of the ceiling and building services in the office building for Members and staff at Parliament House to ensure an ongoing safe working environment and the effective and efficient delivery of building services into the future
- \$3.8 million to continue the project to replace the roof membrane of Parliament House
- \$2.3 million to continue implementing additional strategic security measures at Parliament House to ensure the Parliament remains a safe and secure environment for Members, staff and the public, and ensure that the heritage buildings are protected
- \$2.1 million for security to continue funding the additional NSW Police Special Constables that were engaged to provide physical security services for the Parliament following the raising of the national terrorist alert threat to probable in 2014
- \$600,000 for minor works to continue the Parliament's minor capital works program, to allow urgent and routine replacement of the Parliament's office furniture, fittings and equipment on a progressive basis.

Outcome Indicators	Units	2017-18 Baseline	2018-19 Forecast
Bills and amendments processed accurately	%	100	100
Parliamentary precinct availability on business days	%	98	98
Electorate Office availability on business days	%	99	99
Education program participation by schools and other groups (number of participants)	no.	18,000	20,000
Hansard and House document availability within 1 day after sitting day	%	100	100
Employees	FTE	593	591

11.3 Agency Expense Summary

The 2018-19 Budget for the Legislature is listed in the table below.

In 2018-19, the Legislature will spend \$184 million (\$167.5 million recurrent expenses and \$16.5 million capital expenditure).

The Legislature	Expenses			Capital Expenditure		
	2017-18 Revised	2018-19 Budget	Change	2017-18 Revised	2018-19 Budget	Change
	\$m	\$m	%	\$m	\$m	%
The Legislature	164.0	167.5	2.1	20.4	16.5	(19.4)
Total	164.0	167.5	2.1	20.4	16.5	(19.4)

11.4 Financial Reports

Operating Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Expenses Excluding Losses			
Operating expenses -			
Employee related	68,163	67,465	70,370
Other operating expenses	36,496	40,093	37,676
Grants and subsidies	...	...	...
Appropriation expense	...	...	...
Depreciation and amortisation	12,098	12,100	12,820
Finance costs	...	...	...
Other expenses	43,229	44,349	46,595
TOTAL EXPENSES EXCLUDING LOSSES	159,986	164,007	167,461
Revenue			
Appropriation	162,987	156,951	162,132
Cluster grant revenue	...	...	...
Acceptance by Crown Entity of employee benefits and other liabilities	3,567	3,007	3,096
Transfers to the Crown Entity	...	...	...
Sales of goods and services	7,228	7,403	7,364
Grants and contributions	10	509	30
Investment revenue	...	...	...
Retained taxes, fees and fines	...	...	...
Other revenue	205	687	189
Total Revenue	173,996	168,556	172,811
Gain/(loss) on disposal of non current assets	...	1	...
Other gains/(losses)	...	...	...
Net Result	14,010	4,550	5,350

Balance Sheet

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Assets			
Current Assets			
Cash assets	5,840	1,584	3,301
Receivables	1,753	1,560	1,560
Inventories	77	129	129
Financial Assets at Fair Value	...	...	...
Other Financial Assets	...	...	...
Other	...	...	...
Assets Held For Sale	...	...	...
Total Current Assets	7,670	3,273	4,990
Non Current Assets			
Receivables	...	...	...
Inventories	...	...	...
Financial Assets at Fair Value	...	...	...
Equity Investments	...	...	...
Property, plant and equipment -			
Land and building	223,670	262,984	267,155
Plant and equipment	78,987	76,721	77,096
Infrastructure Systems	...	...	...
Investment Properties	...	...	...
Intangibles	8,130	9,882	8,969
Other Assets	...	...	...
Total Non Current Assets	310,787	349,588	353,221
Total Assets	318,457	352,861	358,211
Liabilities			
Current Liabilities			
Payables	6,062	6,668	6,668
Other Financial Liabilities at Fair Value	...	...	...
Borrowings	...	...	...
Provisions	5,337	5,331	5,331
Other	...	...	...
Liabilities associated with assets held for sale	...	...	...
Total Current Liabilities	11,399	11,999	11,999
Non Current Liabilities			
Payables	...	...	...
Other financial liabilities at fair value	...	...	...
Borrowings	...	...	...
Provisions	122	122	122
Other	...	...	...
Total Non Current Liabilities	122	122	122
Total Liabilities	11,521	12,121	12,121
Net Assets	306,936	340,740	346,090
Equity			
Accumulated funds	204,204	193,664	199,014
Reserves	102,732	147,076	147,076
Capital Equity	...	...	...
Total Equity	306,936	340,740	346,090

Cash Flow Statement

	2017-18		2018-19
	Budget	Revised	Budget
	\$000	\$000	\$000
Cash Flows From Operating Activities			
Payments			
Employee related	66,990	66,902	69,627
Grants and subsidies	...	...	...
Finance costs	...	...	...
Equivalent Income Tax	...	...	...
Other payments	80,801	85,468	85,388
Total Payments	147,791	152,370	155,015
Receipts			
Appropriation	162,987	156,951	162,132
Cluster Grant Revenue	...	...	...
Liab to CF - Change in operating assets and liabilities	...	...	...
Cash reimbursements from the Crown Entity	...	...	...
Transfers to the Crown Entity	...	...	...
Cash transfers to the Crown Entity	...	...	...
Sale of goods and services	7,228	7,403	7,364
Retained taxes, fees and fines	...	...	...
Interest received	...	...	...
Grants and contributions	10	509	30
Other receipts	3,675	4,138	3,659
Total Receipts	173,899	169,000	173,185
Net Cash Flows From Operating Activities	26,108	16,630	18,170
Cash Flows From Investing Activities			
Proceeds from sale of property, plant and equipment	...	2	...
Purchases of property, plant and equipment	(25,933)	(18,940)	(16,453)
Proceeds from sale of investments	...	...	...
Purchases of investments	...	...	...
Advances repayments received	...	...	...
Advances made	...	...	...
Other Investing	(310)	(1,462)	...
Net Cash Flows From Investing Activities	(26,243)	(20,400)	(16,453)
Cash Flows From Financing Activities			
Proceeds from borrowings and advances	...	...	...
Repayment of borrowings and advances	...	...	...
Dividends paid	...	...	...
Other Financing	...	...	...
Capital appropriation - equity appropriation	...	...	...
Cash equity injection to for-profit entities	...	...	...
Net Cash Flows From Financing Activities	...	...	...
Net Increase/(Decrease) in Cash	(135)	(3,770)	1,717
Opening Cash and Cash Equivalents	5,975	5,354	1,584
Reclassification of Cash Equivalents	...	...	...
Cash transferred in (out) as a result of administrative restructuring	...	...	...
Closing Cash and Cash Equivalents	5,840	1,584	3,301

GLOSSARY

ABS Government Finance Statistics GFS Manual (ABS GFS)	The ABS publication Australian System of Government Finance Statistics: Concepts, Sources and Methods as updated from time to time.
Appropriation	The funds appropriated by Parliament from the consolidated fund to Ministers for the purposes of funding agency activities.
Allocation 2018-19	The amount of project expenditure approved in the 2018-19 Budget.
Budget result (net operating balance)	The budget result represents the difference between expenses and revenues from transactions for the general government sector. This measure is equivalent to the net operating balance adopted in accounting standard AASB 1049 <i>Whole-of-Government and General Government Sector Financial Reporting</i> .
Capital expenditure	This is expenditure relating to the acquisition or enhancement of property, plant and equipment (including land and buildings, plant and equipment and infrastructure systems) and intangibles (including computer software and easements). Capital expenditure also includes assets acquired using finance leases.
Capital grants	Amounts paid or received for capital purposes for which no economic benefits of equal value are receivable or payable in return.
Cash surplus/(deficit)	Net cash flows from operating activities plus net cash flows from acquisition and disposal of non-financial assets (less distributions paid for the public non-financial corporation (PNFC) and public financial corporation (PFC) sectors).
Classification of the functions of government – Australia (COFOG-A)	A system of classification for revenue, expenses, and transactions in non-financial assets, according to the primary purpose for the outlay (e.g. health, education, transport). This replaces the former government purpose classification (GPC) breakdown.
Contingent assets and liabilities	Possible future assets or obligations that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly in control of the State.
Cluster	NSW Government entities have been consolidated into clusters reflecting broad policy areas of Government. These clusters are not legal entities. They are administrative arrangements that bring together a group of different legal and administrative entities.
Cluster grants	This represents the amount appropriated out of the Consolidated Fund to the principal agency of the cluster and then passed on by the principal agencies to the other government agencies within the cluster to fund their services.
Commitments* (Restart NSW)	Inflows that are committed to be spent on an individual project. A Restart NSW commitment can only be recognised once the Treasurer has accepted a specific funding recommendation from Infrastructure NSW for an individual project, as required by the <i>Restart NSW Fund Act 2011</i> (Restart Act).
Comprehensive Result (Change in net worth)	Change in net worth (comprehensive result) is revenue from transactions less expenses from transactions plus other economic flows and measures the variation in a government's accumulated assets and liabilities.
Consolidated Fund	The fund is established under s39 of the <i>Constitution Act 1902</i> to collect public monies collected on behalf of the State.
Crown Entity	Includes the Crown Finance Entity and the Consolidated Fund.

Crown Finance Entity	The Crown Finance Entity acts as the residual entity for NSW whole-of-government transactions that are not the responsibility of any other state public sector agency. Major assets reported by the Crown Finance Entity include investments for the NSW Infrastructure Future Fund and Social Affordable Housing Fund.
Current grants	Amounts paid or received for current purposes for which no economic benefits of equal value are receivable or payable in return.
Estimated total cost (ETC)	Represents the current cost estimate of planning, procuring and delivering the infrastructure/project/asset. The ETC may change as more detailed planning is undertaken and further information on market conditions becomes available. Due to commercial sensitivities, the ETC for some major works is not included.
Elimination	Removes the impact of transactions between government entities when preparing consolidated financial statements
Fiscal aggregates	These are analytical balances that are useful for macroeconomic purposes, including assessing the impact of a government and its sectors on the economy. AASB 1049 <i>Whole-of-Government and General Government Sector Financial Reporting</i> prescribes the net operating balance (budget result), net lending/borrowing (fiscal balance), change in net worth (comprehensive result), net debt, net worth, and cash surplus/(deficit).
Fiscal gap	The fiscal gap is the difference between the base period primary balance as a share of gross state product (GSP) and the primary balance as a share of GSP at the end of the projection period, on a no policy change basis. The primary balance is the gap between spending and revenue excluding interest transactions but including net capital expenditure. A positive gap implies that fiscal pressures will be building over the projection period.
<i>Fiscal Responsibility Act 2012 (FRA)</i>	The Act sets out both medium-term and long-term fiscal targets and principles providing a framework for budgeting in New South Wales.
Forward estimates	Refers to the period from 2019-20 to 2021-22.
General government sector (GGS)	This is an ABS classification of agencies that provide public services (such as health, education and police), or perform a regulatory function. General government agencies are funded in the main by taxation (directly or indirectly).
government / Government	'government' refers to the institution of government and is used as a pronoun in these budget papers (e.g. government department). The 'Government' refers to the present Government constituted by the Executive
Government finance statistics (GFS)	A system of financial reporting developed by the International Monetary Fund and used by the Australian Bureau of Statistics to classify the financial transactions of governments and measure their impact on the rest of the economy.
Grants for on-passing	All grants paid to one institutional sector (for example, a state government) to be passed on to another institutional sector (for example, local government or a non-profit institution). For New South Wales, these primarily comprise grants from the Commonwealth Government to be on-passed to specified private schools, and to specified local government authorities.
Gross state product (GSP)	The total market value of final goods and services produced within a state.
Inflows* (Restart NSW)	Funds deposited into Restart NSW, including proceeds from asset recycling transactions, Commonwealth Government Asset Recycling Initiative payments, proceeds from Waratah Bonds, windfall tax revenue, and investment earnings, which are then invested into Rebuilding NSW and other Restart NSW projects.
Interest expense	Costs incurred in connection with the borrowing of funds. It includes interest on advances, loans, overdrafts, bonds and bills, deposits, interest components of finance lease repayments, and amortisation of discounts or premiums in relation to borrowings. Where discounting is used, the carrying amount of a liability increases in each period to reflect the passage of time. This increase is also recognised as an interest expense.

Machinery of government (MoG)	MoG changes vary in scope and can involve: the abolition or creation of new government entities; the merger or absorption of entities; and small or large transfers of policy, program or service delivery responsibilities to other entities.
Major works	Refers to projects with an estimated total cost of \$250,000 or above, subdivided into new projects (approved to begin in 2018-19) and works in progress (commenced before 2018-19 but not yet completed).
Minor works	Refers to projects with an estimated total cost below \$250,000, such as minor plant and equipment or annual provisions for replacements.
National Agreement (please also see National Specific Purpose Payments)	National Agreements define the objectives, outcomes, outputs and performance indicators, and clarify the roles and responsibilities that guide the Commonwealth and the states in the delivery of services across a particular sector. The sectors include; Health, Education, Skills and Workforce, Disability and Indigenous.
National Partnership Payment (NPP)	A Commonwealth Government grant to states and territories to support the delivery of specified outputs or projects, to facilitate reforms or to reward the delivery of nationally significant reforms. Each NPP is supported by a National Partnership Agreement which defines mutually agreed objectives, outputs and performance benchmarks.
National Specific Purpose Payments (SPP)	A Commonwealth Government grant made to the states and territories under the associated National Agreement. These grants must be spent in the key service delivery sector (Health, Education, Skills and Workforce, Disability and Indigenous) for which it is provided. States are free to allocate the funds within that sector to achieve the mutually agreed objectives specified in the associated National Agreement.
Net acquisition of non-financial assets	This is purchases (or acquisitions) of non-financial assets less sales (or disposals) of non-financial assets less depreciation plus changes in inventories and other movements in non-financial assets. Purchases and sales (or net acquisitions) of non-financial assets generally include accrued expenses and payables for capital items. Other movement in non-financial assets include non-cash capital grant revenue/expenses such as developer contribution assets.
Net financial assets	See net financial worth.
Net debt	Net debt equals the sum of financial liabilities (deposits held, advances received, loans and other borrowings) less the sum of financial assets (cash and deposits, advances paid and investments, loans and placements).
Net financial liabilities (NFL)	This is the total liabilities less financial assets, other than equity in PNFCs and PFCs. It is a more accurate indicator than net debt of a jurisdiction's fiscal position. This is because it is a broader measure than net debt in that it includes significant liabilities other than borrowings (for example, accrued employee liabilities such as superannuation and long service leave entitlements). For the PNFC and PFC sectors, it is equal to negative net financial worth. For the general government sector NFL, excluding the net worth of other sectors results in a purer measure than net financial worth as, in general, the net worth of other sectors of government is backed up by physical assets.
Net financial worth	Net financial worth measures a government's net holdings of financial assets. It is calculated from the balance sheet as financial assets less liabilities. It is a broader measure than net debt, in that it incorporates provisions made (such as superannuation) as well as holdings of equity. It includes all classes of financial assets and liabilities, only some of which are included in net debt.
Net interest on the net defined benefit liability/asset	This is the change during the period to the net defined benefit liability/asset that arises from the passage of time.
Net lending/(borrowing)	This is the financing requirement of government, calculated as the net operating balance less the net acquisition of non-financial assets. It also equals transactions in financial assets less transactions in liabilities. A positive result reflects a net lending position and a negative result reflects a net borrowing position.
Net operating balance (budget result)	This is calculated as revenue from transactions less expenses from transactions.

Net worth	This is an economic measure of wealth and is equal to total assets less liabilities.
Nominal dollars/prices	This shows the dollars of the relevant period. No adjustment is made each time period for inflation.
Non-financial public sector (NFPS)	This is a sub-sector formed by the consolidation of the general government sector and public non-financial corporations (PNFC) sector.
Operating Result	This is a measure of financial performance of the operations for the period. It is the net result of items of revenue, gains and expenses (including losses) recognised for the period, excluding those that are classified as 'other non-owner movements in equity'.
Other economic flows	These are the changes in the volume or value of an asset or liability that do not result from transactions (that is, revaluations and other changes in the volume of assets).
Payables	A liability that includes short and long-term trade creditors, and accounts payable.
Program group	A group of aligned activities aimed at delivering an agreed outcome. These activities may be performed by more than one agency.
<i>Public Finance and Audit Act 1983</i>	An Act to make provision with respect to the administration and audit of public finances and for other purposes.
Public Private Partnerships (PPP)	The creation of an infrastructure asset through private sector financing and private ownership for a concession period (usually long term). The Government may contribute to the project by providing land or capital works, through risk sharing, revenue diversion or purchase of the agreed services.
Public financial corporations (PFC)	An ABS classification of agencies that have one, or more, of the following functions: <ul style="list-style-type: none"> ▪ that of a central bank ▪ the acceptance of demand, time or savings deposits or ▪ the authority to incur liabilities and acquire financial assets in the market on their own account.
Public non-financial corporations (PNFC)	Government controlled agencies where user charges represent a significant proportion of revenue and the agencies operate within a broadly commercial orientation.
Receivables	An asset that includes short and long-term trade debtors, accounts receivable and interest accrued.
Recurrent expenditure	see total expenses
Reservations* (Restart NSW)	Inflows that are reserved with a view to a future commitment. A Restart NSW reservation can only become a commitment once the Treasurer has accepted a specific Infrastructure NSW recommendation for each individual project.
Restart NSW	A fund established by the NSW Government in 2011. Funds deposited into Restart NSW come from asset recycling transactions, Commonwealth Government asset recycling initiative payments, proceeds from Waratah Bonds, windfall tax revenue and investment earnings.
Rebuilding NSW	The NSW Government's 10-year plan to invest \$20 billion in new infrastructure funded by electricity network transactions, Commonwealth Government asset recycling initiative payments, and investment earnings. Proceeds are first deposited into Restart NSW before being invested into Rebuilding NSW projects.
Services	These are the 'end products' or direct services that are delivered to clients or recipients, the broader community or another government agency. They are expected to contribute to Government priorities.
Social Impact Investments (SII)	Social impact investments aim to achieve social returns as well as financial returns, with measurement of both. For government, partnering in such transactions is a way of harnessing capital and expertise from across public, private and not-for-profit sectors in order to tackle social challenges

Special deposit account	A Special Deposits Account consists of: <ul style="list-style-type: none"> (a) all accounts of money that the Treasurer is, under statutory authority, required to hold otherwise than for or on account of the Consolidated Fund, and (b) all accounts of money that are directed or authorised to be paid to the Special Deposits Account by or under legislation.
State-owned corporation (SOC)	Government entities (mostly PNFCs) which have been established with a governance structure mirroring as far as possible that of a publicly listed company. NSW state owned corporations are scheduled under the <i>State Owned Corporations Act 1989</i> (Schedule 5).
State Outcomes	Priority outcomes which the government is seeking to achieve for the people of New South Wales. Outcomes indicators measure the government's progress towards achieving State Outcomes.
Superannuation interest cost	This is the net interest on the net defined benefit liability/asset determined by multiplying the net defined benefit liability/asset by the discount rate (government bond rate).
Other superannuation expense	This includes all superannuation expenses from transactions except superannuation interest cost. It generally includes all employer contributions to accumulation schemes and the current service cost, which is the increase in defined benefit entitlements associated with the employment services provided by employees in the current period. Superannuation actuarial gains/losses are excluded as they are disclosed as an other economic flow.
Surplus/deficit (net result)	In Budget Paper No.3 <i>Budget Estimates</i> this is the agency accounting result which corresponds to profit or loss in private sector financial reports. It equals the net cost of services adjusted for government contributions. This is not the same as the budget result or the GFS cash surplus/(deficit).
Total Asset Management (TAM)	An agency's TAM plan sets out its asset expenditure priorities and funding projections over a rolling ten-year period, to ensure physical asset management plans are aligned with service priorities and performance targets, and are financially sustainable. TAM covers the acquisition, maintenance, operation and disposal of all physical assets, including land, buildings, infrastructure, plant and equipment, and information technology.
Total expenses	The total amount of expenses incurred in the provision of goods and services, regardless of whether a cash payment is made to meet the expense in the same year. It does not include expenditure on the purchase of assets. It also excludes losses, which are classified as other economic flows.
Total revenues	This is the total amount of revenue due by way of taxation, Commonwealth Government grants and from other sources (excluding asset sales) regardless of whether a cash payment is received. It excludes gains, which are classified as other economic flows.
Total state sector	This represents all agencies and corporations owned and controlled by the NSW Government. It comprises the general government, public non-financial corporations and public financial corporations.
Uniform Presentation Framework (UPF)	The uniform presentation framework provides uniformity in presentation of financial information so that users of the information can make valid comparisons between jurisdictions.

* terms used when referring to the Restart NSW and Rebuilding NSW programs

To gain a better understanding of the terminology and key aggregates used in these budget papers, a glossary of terms can be found in Note 37 of the Report on State Finances 2016-17.