



New South Wales  
TREASURY

**General Government Financial Statement**

**For the four months ended**

**31 October 2002**

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## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2002**

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the four months ended 31 October 2002 was \$943 million.

The GFS Net Operating Surplus for the four months ended 31 October 2002 was \$962 million.

At 31 October 2002, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$99,970 million.

NSW Treasury

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## **OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)**

	12 Months to	4 Months to
	30/06/2003	31/10/2002
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	12,862	4,645
Commonwealth Grants	15,053	5,189
Financial Distributions	1,215	406
Fines, Regulatory Fees and other	799	273
<b>Total State Revenues</b>	<b>29,929</b>	<b>10,513</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,479	888
Investment Income	589	109
Grants and Contributions	382	227
Other Revenue	256	105
<b>Total Operating Revenues</b>	<b>3,706</b>	<b>1,329</b>
<b>Expenses</b>		
Superannuation expense	1,959	665
Other employee related expenses	13,473	4,446
Other Operating	7,229	2,378
Maintenance	1,147	343
Depreciation and Amortisation	1,404	538
Recurrent Grants and Subsidies	5,029	1,870
Capital Grants and Subsidies	1,334	372
Finance	760	267
<b>Total Expenses</b>	<b>32,335</b>	<b>10,880</b>
<b>GFS Net Operating Surplus</b>	<b>1,300</b>	<b>962</b>
less Asset acquisitions	-3,022	-703
plus Depreciation	1,404	538
plus asset sales & other movements in non-financial assets	486	146
<b>Budget Surplus</b>	<b>168</b>	<b>943</b>

## **STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**

	30/06/2003	31/10/2002
	<u>Budget</u>	<u>Actual</u>
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	1,277	1,437
Advances Paid	1,418	1,519
Investments, Loans & Placements	5,535	5,918
Other Non-Equity assets	4,092	4,121
PTE/PFE Equity	49,973	48,052
Other Equity Assets	399	482
<b>Total Financial Assets</b>	<b><u>62,694</u></b>	<b><u>61,529</u></b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	68,368	73,833
Other Non-Financial assets	1,071	968
<b>Total Non-Current Assets</b>	<b><u>69,439</u></b>	<b><u>74,801</u></b>
<b>Total Assets</b>	<b><u>132,133</u></b>	<b><u>136,331</u></b>
<b>Liabilities</b>		
Deposits Held	51	45
Advances Received	1,789	1,827
Borrowing	9,748	9,920
Provisions	20,311	21,667
Other Non Equity Liabilities	2,570	2,902
<b>Total Liabilities</b>	<b><u>34,469</u></b>	<b><u>36,361</u></b>
<b>Net Worth</b>	<b><u>97,664</u></b>	<b><u>99,970</u></b>

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## STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	12 Months to 30/06/2003	4 Months to 31/10/2002
	<u>Budget</u>	<u>Actual</u>
	<u>\$m</u>	<u>\$m</u>
<b>Cash receipts from operating activities</b>		
Taxes Received	12,842	4,295
Receipts from sale of goods & services	2,686	975
Grants & Subsidies Received	15,191	5,315
Other Receipts	3,559	1,632
<b>Total Cash receipts from operating activities</b>	<b><u>34,278</u></b>	<b><u>12,217</u></b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	-23,314	-7,707
Grants & Subsidies Paid	-4,977	-1,863
Interest Paid	-760	-219
Other Payments	-1,554	-703
<b>Total Cash payments from operating activities</b>	<b><u>-30,605</u></b>	<b><u>-10,493</u></b>
<b>Net Cash Flows from operating activities</b>	<b><u>3,673</u></b>	<b><u>1,724</u></b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	-3,021	-703
Sale of Non Financial Assets	434	148
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b><u>-2,587</u></b>	<b><u>-555</u></b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	538	524
Financial Assets for Liquidity Purposes	-614	-1,574
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	-40	-3
Borrowing (Net)	-561	-407
Deposits Received (Net)	-1	-17
<b>Total Cash Flows from Financing Activities</b>	<b><u>-602</u></b>	<b><u>-426</u></b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b><u>408</u></b>	<b><u>-306</u></b>
<b>Net Cash from Operating Activities &amp; Investments in Non-Financial Assets and Distributions Paid</b>	<b>1,086</b>	<b>1,167</b>
<b>Adjusted for Liability Management Fund</b>	<b>-951</b>	<b>-317</b>
<b>Budget Result Surplus/(Deficit)</b>	<b><u>135</u></b>	<b><u>850</u></b>