



New South Wales

T R E A S U R Y

General Government Financial Statement

For the four months ended

31 October 2000

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FOUR MONTHS ENDED 31 OCTOBER 2000

Prior to the 2000-2001 Budget, the New South Wales Budget was prepared on two bases: first, on an accrual basis in accordance with Australian Accounting Standards and Principles; and second, on a cash basis in accordance with Government Finance Statistics (GFS) principles as defined by the Australian Bureau of Statistics.

This year GFS reporting has moved to an accrual presentation. This year's Budget and monthly reporting are in accordance with Australian Accounting Standards and the new accrual based principles developed by the Australian Bureau of Statistics.

The underlying General Government operating surplus for the four months ended 31 October 2000 was \$117 million.

The General Government Net Lending result for the four months ended 31 October 2000 was \$199 million.

At 31 October 2000, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial enterprises, was \$88,145 million.

1 December 2000
NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	Budget 12 months to 30/06/2004 \$m	Actual 4 months to 31/10/2000 \$m
State Revenues		
Taxation	12,412	4,169
Commonwealth Grants	12,780	3,834
Financial Distributions	1,210	380
Fines, Regulatory Fees and other	792	311
Total State Revenues	27,194	8,694
Operating Revenues		
Sale of Goods and Services	2,171	749
Investment Income	391	170
Grants and Contributions	421	205
Other Revenue	280	102
Total Operating Revenues	3,263	1,226
Expenses		
Employee Related - superannuation	1,540	509
Employee Related - other	12,157	3,972
Other Operating	6,765	2,150
Maintenance	1,120	289
Depreciation and Amortisation	995	472
Recurrent Grants & Subsidies	3,944	1,418
Capital Grants & Subsidies	1,397	390
Finance Costs	1,287	610
Total Expenses	29,205	9,810
Gain/(Loss) on Sale of Non-Current Assets	-14	7
Net Cost of Services	25,956	8,577
Surplus (Underlying)	1,238	117
Abnormal items	2,400	2,582
Surplus/(Deficit) for the year	3,638	2,699
less Valuation Gains	-1,888	-2,233
GFS Net Operating Balance	1,750	466
less Capital acquisitions	-2,493	-774
plus Depreciation	995	472
plus asset sales & other	407	35
GFS Net Lending	659	199
Adjusted for accruals	-266	-339
GFS Cash Surplus (Deficit)	393	-140

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget	Actual at
	30/06/2001	31/10/2000
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	87	77
Advances Paid	1,622	1,710
Investments, Loans & Placements	3,581	4,202
Other Non-Equity assets	3,192	3,409
PTE/PFE Equity	43,137	44,224
Other Equity Assets	113	119
Total Financial Assets	<u>51,732</u>	<u>53,741</u>
Non-Financial Assets		
Land and Fixed Assets	66,521	64,379
Other Non-Financial assets	849	777
Total Non-Current Assets	<u>67,370</u>	<u>65,156</u>
Total Assets	<u>119,102</u>	<u>118,897</u>
Liabilities		
Deposits Held	55	49
Advances Received	2,082	2,156
Borrowing	11,587	12,467
Provisions	11,002	9,944
Other Non Equity Liabilities	6,359	6,136
Total Liabilities	<u>31,085</u>	<u>30,752</u>
Net Worth	<u>88,017</u>	<u>88,145</u>

Note: Section 8(1)(b) of the Public Finance and Audit Act requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 31 October 2000 was \$43 million. This figure does not account for the overdraft in the Consolidated Fund nor the cash balances of most general government agencies not dependent on the Consolidated Fund.

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	Budget	Actual
	12 months to	4 months to
	30/06/2001	31/10/2000
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	12,465	4,181
Receipts from sale of goods & services	2,545	842
Grants & Subsidies Received	12,926	3,882
Other Receipts	2,822	942
Total Cash receipts from operating activities	30,758	9,847
Cash payments from operating activities		
Payments for sale of goods & services*	-22,574	-7,317
Grants & Subsidies Paid	-4,114	-1,363
Interest Paid*	-858	-395
Other Payments	-734	-176
Total Underlying Cash payments from operating activities	-28,280	-9,251
Net Cash Flows from operating activities	2,478	596
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-2,493	-774
Sale of Non Financial Assets	408	38
Total Cash Flows from investments in Non-Financial Assets	-2,085	-736
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	2,342	2,569
Financial Assets for Liquidity Purposes	6	-427
Cash Flows from Financing Activities		
Advances Received (Net)	-67	14
Borrowing (Net)	-3,825	-2,737
Deposits Received (Net)	-1	1
Total Cash Flows from Financing Activities	-3,893	-2,722
Net Increase/(Decrease) in Cash Held	-1,152	-720
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	393	-140
Underlying Cash Surplus/(Deficit)	393	-140

*Note: Adjusted for prepayment of superannuation contributions