



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the nine months ended**

**31 March 2002**

## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE NINE MONTHS ENDED 31 MARCH 2002**

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the nine months ended 31 March 2002 was \$1,867 million.

The GFS Net Operating Surplus for the nine months ended 31 March 2002 was \$2,268 million.

At 31 March 2002, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$93,850 million.

NSW Treasury

---

## OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2002	9 Months to 31/03/2002
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	12,090	10,200
Commonwealth Grants	14,465	11,127
Financial Distributions	1,148	753
Fines, Regulatory Fees and other	860	575
<b>Total State Revenues</b>	<b>28,563</b>	<b>22,655</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,289	1,802
Investment Income	437	240
Grants and Contributions	295	312
Other Revenue	234	156
<b>Total Operating Revenues</b>	<b>3,255</b>	<b>2,510</b>
<b>Expenses</b>		
Superannuation expense	1,794	1,278
Other employee related expenses	12,590	9,590
Other Operating	6,518	4,981
Maintenance	1,132	780
Depreciation and Amortisation	1,493	985
Recurrent Grants and Subsidies	4,815	3,610
Capital Grants and Subsidies	1,399	1,015
Finance	877	658
<b>Total Expenses</b>	<b>30,618</b>	<b>22,897</b>
<b>GFS Net Operating Surplus</b>	<b>1,200</b>	<b>2,268</b>
less Asset acquisitions	-2,596	-1,474
plus Depreciation	1,493	985
plus asset sales & other movements in non-financial assets	271	88
<b>Budget Surplus</b>	<b>368</b>	<b>1,867</b>

## **STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**

	<b>Budget</b>	<b>Actual at</b>
	<b>30/06/2002</b>	<b>31/03/2002</b>
	<b>\$m</b>	<b>\$m</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	360	3,232
Advances Paid	1,353	1,534
Investments, Loans & Placements	3,915	3,903
Other Non-Equity assets	3,629	3,867
PTE/PFE Equity	47,750	47,844
Other Equity Assets	415	13
<b>Total Financial Assets</b>	<b>57,422</b>	<b>60,393</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	65,417	66,291
Other Non-Financial assets	969	891
<b>Total Non-Current Assets</b>	<b>66,386</b>	<b>67,182</b>
<b>Total Assets</b>	<b>123,808</b>	<b>127,575</b>
<b>Liabilities</b>		
Deposits Held	53	48
Advances Received	1,852	1,882
Borrowing	9,899	11,168
Provisions	17,472	18,001
Other Non Equity Liabilities	2,340	2,626
<b>Total Liabilities</b>	<b>31,616</b>	<b>33,725</b>
<b>Net Worth</b>	<b>92,192</b>	<b>93,850</b>

**Note:** Section 8(1)(b) of the Public Finance and Audit Act 1983 requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 31 March 2002 was \$2,571 million. This figure does not include the cash balances of most general government agencies not dependent on the Consolidated Fund and is not offset by the Consolidated Fund overdraft.

---

## **STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)**

	Budget 12 months 30/06/2002 \$m	Actual 9 months to 31/03/2002 \$m
<b>Cash receipts from operating activities</b>		
Taxes Received	12,095	9,839
Receipts from sale of goods & services	2,460	2,007
Grants & Subsidies Received	14,515	11,214
Other Receipts	3,117	2,779
<b>Total Cash receipts from operating activities</b>	<b>32,187</b>	<b>25,839</b>
<b>Cash payments from operating activities</b>		
Payments for goods & services	-21,672	-16,225
Grants & Subsidies Paid	-4,854	-3,666
Interest Paid	-863	-535
Other Payments	-975	-1,480
<b>Total Underlying Cash payments from operating activities</b>	<b>-28,364</b>	<b>-21,906</b>
<b>Net Cash Flows from operating activities</b>	<b>3,823</b>	<b>3,933</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	-2,596	-1,474
Sale of Non Financial Assets	228	89
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b>-2,368</b>	<b>-1,385</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	11	60
Financial Assets for Liquidity Purposes	61	622
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	-223	-152
Borrowing (Net)	-1,500	-917
Deposits Received (Net)	-21	-5
<b>Total Cash Flows from Financing Activities</b>	<b>-1,744</b>	<b>-1,074</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>-217</b>	<b>2,156</b>
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	1,455	2,548
Adjusted for prepayment of superannuation contributions	-1,134	-851
<b>Underlying Cash Surplus/(Deficit)</b>	<b>321</b>	<b>1,697</b>