



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the one month ended**

**31 July 2003**



## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE MONTH ENDED 31 JULY 2003**

This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the month ended 31 July 2003 was \$663 million.

The GFS Net Operating Surplus for the month ended 31 July 2003 was \$645 million.

At 31 July 2003, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$121,730 million.

NSW Treasury

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## **OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)**

	<b>12 Months to 30/06/2004</b>	<b>1 Month to 31/07/2003</b>
	<b>Budget</b>	<b>Actual</b>
	<b>\$m</b>	<b>\$m</b>
<b>State Revenues</b>		
Taxation	14,198	1,217
Commonwealth Grants	15,497	1,573
Financial Distributions	1,496	137
Fines, Regulatory Fees and other	842	69
<b>Total State Revenues</b>	<b>32,033</b>	<b>2,996</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,656	261
Investment Income	637	88
Grants and Contributions	346	53
Other Revenue	264	19
<b>Total Operating Revenues</b>	<b>3,903</b>	<b>421</b>
<b>Expenses</b>		
Superannuation expense	2,320	182
Other employee related expenses	14,745	1,275
Other Operating	7,355	513
Maintenance	1,207	75
Depreciation and Amortisation	1,791	141
Recurrent Grants and Subsidies	5,516	451
Capital Grants and Subsidies	1,182	70
Finance	796	65
<b>Total Expenses</b>	<b>34,912</b>	<b>2,772</b>
<b>GFS Net Operating Surplus</b>	<b>1,024</b>	<b>645</b>
less Asset acquisitions	-3,499	-141
plus Depreciation	1,791	141
plus asset sales & other movements in non-financial assets	727	18
<b>Budget Result</b>	<b>43</b>	<b>663</b>

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## **STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**

	<u>30/06/2004</u>	<u>31/07/2003</u>
	<u>Budget</u>	<u>Actual</u>
	<u>\$m</u>	<u>\$m</u>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	866	1,551
Advances Paid	1,438	1,400
Investments, Loans & Placements	8,410	7,796
Other Non-Equity assets	5,617	5,533
PTE/PFE Equity	50,942	66,293
Other Equity Assets	487	563
<b>Total Financial Assets</b>	<b><u>67,760</u></b>	<b><u>83,136</u></b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	76,321	78,889
Other Non-Financial assets	1,122	1,058
<b>Total Non-Current Assets</b>	<b><u>77,443</u></b>	<b><u>79,947</u></b>
<b>Total Assets</b>	<b><u>145,203</u></b>	<b><u>163,083</u></b>
<b>Liabilities</b>		
Deposits Held	67	45
Advances Received	1,694	1,765
Borrowing	10,192	10,307
Provisions	27,461	25,835
Other Non Equity Liabilities	3,402	3,401
<b>Total Liabilities</b>	<b><u>42,816</u></b>	<b><u>41,353</u></b>
<b>Net Worth</b>	<b><u>102,387</u></b>	<b><u>121,730</u></b>

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## **STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)**

	12 Months to 30/06/2003	1 Month to 31/07/2003
	<b>Budget</b>	<b>Actual</b>
	\$m	\$m
<b>Cash receipts from operating activities</b>		
Taxes Received	14,183	1,187
Receipts from sale of goods & services	2,875	320
Grants & Subsidies Received	15,329	1,388
Other Receipts	4,181	375
<b>Total Cash receipts from operating activities</b>	<b>36,568</b>	<b>3,270</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	-24,918	-2,322
Grants & Subsidies Paid	-5,227	-629
Interest Paid	-873	-14
Other Payments	-1,810	42
<b>Total Cash payments from operating activities</b>	<b>-32,828</b>	<b>-2,923</b>
<b>Net Cash Flows from operating activities</b>	<b>3,740</b>	<b>347</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	-3,152	-131
Sale of Non Financial Assets	684	18
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b>-2,468</b>	<b>-113</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	188	0
Financial Assets for Liquidity Purposes	-1,299	93
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	-95	-40
Borrowing (Net)	-305	-2
Deposits Received (Net)	-1	-3
<b>Total Cash Flows from Financing Activities</b>	<b>-401</b>	<b>-45</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>-240</b>	<b>282</b>
<b>Net Cash from Operating Activities &amp; Investments in Non-Financial Assets and Distributions Paid</b>	<b>1,272</b>	<b>234</b>
Assets acquired under finance leases	-347	-10
Adjusted for Liability Management Fund	-847	0
<b>Adjusted Surplus/(Deficit)</b>	<b>78</b>	<b>224</b>