



New South Wales

T R E A S U R Y

General Government Financial Statement

For the one month ended

31 July 2001

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE MONTH ENDED 31 JULY 2001

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the month ended 31 July 2001 was \$864 million.

The Budget Surplus (GFS Net Lending result) for the month ended 31 July 2001 was \$829 million.

At 31 July 2001, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$93,441 million.

NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2002	1 Month to 31/07/2001
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	12,090	1,147
Commonwealth Grants	14,465	1,719
Financial Distributions	1,148	96
Fines, Regulatory Fees and other	860	75
Total State Revenues	28,563	3,037
Operating Revenues		
Sale of Goods and Services	2,289	187
Investment Income	437	0
Grants and Contributions	295	16
Other Revenue	234	12
Total Operating Revenues	3,255	215
Expenses		
Superannuation expense	1,794	147
Other employee related expenses	12,590	1,020
Other Operating	6,518	565
Maintenance	1,132	62
Depreciation and Amortisation	1,493	109
Recurrent Grants and Subsidies	4,815	316
Capital Grants and Subsidies	1,399	92
Finance other	877	77
Total Expenses	30,618	2,388
GFS Net Operating Surplus	1,200	864
less Capital Expenditure	-2,596	-155
plus Depreciation	1,493	109
plus asset sales & other movements in non-financial assets	271	11
Budget Surplus	368	829

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget	Actual at
	30/06/2002	31/07/2001
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	360	1,850
Advances Paid	1,353	1,499
Investments, Loans & Placements	3,915	4,527
Other Non-Equity assets	3,629	3,884
PTE/PFE Equity	47,750	47,634
Other Equity Assets	415	21
Total Financial Assets	<u>57,422</u>	<u>59,415</u>
Non-Financial Assets		
Land and Fixed Assets	65,417	65,689
Other Non-Financial assets	969	850
Total Non-Current Assets	<u>66,386</u>	<u>66,539</u>
Total Assets	<u>123,808</u>	<u>125,954</u>
Liabilities		
Deposits Held	53	53
Advances Received	1,852	2,044
Borrowing	9,899	11,342
Provisions	17,472	16,557
Other Non Equity Liabilities	2,340	2,517
Total Liabilities	<u>31,616</u>	<u>32,513</u>
Net Worth	<u>92,192</u>	<u>93,441</u>

Note: Section 8(1)(b) of the Public Finance and Audit Act requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 31 July 2001 was \$513.9 million. This figure does not include the cash balances of most general government agencies not dependent on the Consolidated Fund and is not offset by the Consolidated Fund overdraft.

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	Budget 12 months to 30/06/2002 \$m	Actual 1 month to 31/07/2001 \$m
Cash receipts from operating activities		
Taxes Received	12,095	1,161
Receipts from sale of goods & services	2,460	297
Grants & Subsidies Received	14,515	1,721
Other Receipts	3,117	209
Total Cash receipts from operating activities	32,187	3,388
Cash payments from operating activities		
Payments for sale of goods & services*	-22,840	-1,974
Grants & Subsidies Paid	-4,854	-345
Interest Paid*	-829	-16
Other Payments	-975	-240
Total Underlying Cash payments from operating activities	-29,498	-2,575
Net Cash Flows from operating activities	2,689	813
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-2,596	-155
Sale of Non Financial Assets	228	10
Total Cash Flows from investments in Non-Financial Assets	-2,368	-145
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	11	-1
Financial Assets for Liquidity Purposes	61	-577
Cash Flows from Financing Activities		
Advances Received (Net)	-223	-25
Borrowing (Net)	-1,500	-162
Deposits Received (Net)	-21	-1
Total Cash Flows from Financing Activities	-1,744	-188
Net Increase/(Decrease) in Cash Held	-1,351	-98
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	321	668
Underlying Cash Surplus/(Deficit)	321	668

*Note: Adjusted for prepayment of superannuation contributions