



New South Wales

T R E A S U R Y

General Government Financial Statement

For the month ended

31 July 2000

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE MONTH ENDED 31 JULY 2000

Prior to the 2000-2001 Budget, the New South Wales Budget was prepared on two bases: first, on an accrual basis in accordance with Australian Accounting Standards and Principles; and second, on a cash basis in accordance with Government Finance Statistics (GFS) principles as defined by the Australian Bureau of Statistics.

This year GFS reporting has moved to an accrual presentation. This year's Budget and monthly reporting are in accordance with Australian Accounting Standards and the new accrual based principles developed by the Australian Bureau of Statistics.

The underlying General Government operating surplus for the month ended 31 July 2000 was \$292 million.

The General Government Net Lending result for the month ended 31 July 2000 was \$580 million.

At 31 July 2000, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial enterprises, was \$88,060 million.

13 October 2000
NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	Budget	Actual
	12 months to	1 month to
	30/06/2001	31/07/2000
	\$m	\$m
State Revenues		
Taxation	12,412	1,105
Commonwealth Grants	12,780	1,311
Financial Distributions	1,210	97
Fines, Regulatory Fees and other	792	68
Total State Revenues	27,194	2,581
Operating Revenues		
Sale of Goods and Services	2,171	185
Investment Income	391	18
Grants and Contributions	421	43
Other Revenue	280	29
Total Operating Revenues	3,263	275
Expenses		
Employee Related - superannuation	1,540	119
Employee Related - other	12,157	965
Other Operating	6,765	633
Maintenance	1,120	50
Depreciation and Amortisation	995	85
Recurrent Grants & Subsidies	3,944	283
Capital Grants & Subsidies	1,397	70
Finance Costs	1,287	359
Total Expenses	29,205	2,564
Gain/(Loss) on		
Sale of Non-Current Assets	-14	
Net Cost of Services	25,956	2,289
Surplus (Underlying)	1,238	292
Abnormal items	2,400	2,400
Surplus/(Deficit) for the year	3,638	2,692
less Valuation Gains	-1,888	-2,011
GFS Net Operating Balance	1,750	681
less Capital acquisitions	-2,493	-193
plus Depreciation	995	85
plus asset sales & other	407	7
GFS Net Lending	659	580
Adjusted for accruals	-266	-50
GFS Cash Surplus (Deficit)	393	530

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget 30/06/2001 \$m	Actual at 31/07/2000 \$m
ASSETS		
Financial Assets		
Cash and Deposits	87	245
Advances Paid	1,622	1,687
Investments, Loans & Placements	3,581	4,396
Other Non-Equity assets	3,192	3,703
PTE/PFE Equity	43,137	43,428
Other Equity Assets	113	119
Total Financial Assets	51,732	53,578
Non-Financial Assets		
Land and Fixed Assets	66,521	64,900
Other Non-Financial assets	849	754
Total Non-Current Assets	67,370	65,654
Total Assets	119,102	119,232
Current Liabilities		
Deposits Held	55	48
Advances Received	2,082	2,142
Borrowing	11,587	12,700
Provisions	11,002	9,428
Other Non Equity Liabilities	6,359	6,854
Total Current Liabilities	31,085	31,172
Net Worth	88,017	88,060

Note: Section 8(1)(b) of the Public Finance and Audit Act requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 31 July 2000 was \$96.3 million. This figure does not account for the overdraft in the Consolidated Fund nor the cash balances of many non-budget dependant general government agencies.

STATEMENT OF CASH FLOWS

	Budget	Actual
	12 months to	1 month to
	30/06/2001	31/07/2000
	<u>\$m</u>	<u>\$m</u>
Cash receipts from operating activities		
Taxes Received	12,465	1,087
Receipts from sale of goods & services	2,545	245
Grants & Subsidies Received	12,926	1,318
Other Receipts	2,822	185
Total Cash receipts from operating activities	<u>30,758</u>	<u>2,835</u>
Cash payments from operating activities		
Payments for sale of goods & services	-22,574	-1,689
Grants & Subsidies Paid	-4,114	-294
Interest Paid	-858	-132
Other Payments	-734	
Total Cash payments from operating activities	<u>-28,280</u>	<u>-2,115</u>
Net Cash Flows from operating activities	<u>2,478</u>	<u>720</u>
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-2,493	-193
Sale of Non Financial Assets	408	3
Total Cash Flows from investments in Non-Financial Assets	<u>-2,085</u>	<u>-190</u>
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	2,342	2,404
Financial Assets for Liquidity Purposes	6	-593
Cash Flows from Financing Activities		
Advances Received (Net)	-67	
Borrowing (Net)	-3,825	-2,498
Deposits Received (Net)	-1	-1
Total Cash Flows from Financing Activities	<u>-3,893</u>	<u>-2,499</u>
Net Increase/(Decrease) in Cash Held	<u>-1,152</u>	<u>-158</u>
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	<u>393</u>	<u>530</u>
Current Result Surplus/(Deficit)	<u>393</u>	<u>530</u>