



New South Wales
TREASURY

General Government Financial Statement

For the two months ended

31 August 2001

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE 2 MONTHS ENDED 31 AUGUST 2001

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the two months ended 31 August 2001 was \$838 million.

The Budget Surplus (GFS Net Lending result) for the two months ended 31 August 2001 was \$749 million.

At 31 August 2001, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$92,582 million.

NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2002	2 Months to 31/08/2001
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	12,090	2,110
Commonwealth Grants	14,465	2,844
Financial Distributions	1,148	191
Fines, Regulatory Fees and other	860	142
	28,563	5,287
Operating Revenues		
Sale of Goods and Services	2,289	402
Investment Income	437	39
Grants and Contributions	295	40
Other Revenue	234	33
	3,255	514
Expenses		
Sperannuation expense	1,794	297
Other employee related expenses	12,590	2,122
Other Operating	6,518	1,067
Maintenance	1,132	137
Depreciation and Amortisation	1,493	217
Recurrent Grants and Subsidies	4,815	767
Capital Grants and Subsidies	1,399	213
Finance other	877	143
	30,618	4,963
GFS Net Operatina Surplus	1,200	838
less Capital Expenditure	-2,596	-325
plus Depreciation	1,493	217
plus asset sales & other movements in non-financial assets	271	19
Budget Surplus	368	749

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget 30/06/2002 \$m	Actual at 31/08/2001 \$m
ASSETS		
Financial Assets		
Cash and Deposits	360	1,142
Advances Paid	1,353	1,509
Investments, Loans & Placements	3,915	4,411
Other Non-Equity assets	3,629	3,703
PTE/PFE Equity	47,750	47,880
Other Equity Assets	415	72
Total Financial Assets	<u>57,422</u>	<u>58,717</u>
Non-Financial Assets		
Land and Fixed Assets	65,417	65,697
Other Non-Financial assets	969	867
Total Non-Current Assets	<u>66,386</u>	<u>66,564</u>
Total Assets	<u>123,808</u>	<u>125,281</u>
Liabilities		
Deposits Held	53	52
Advances Received	1,852	2,051
Borrowing	9,899	11,391
Provisions	17,472	16,531
Other Non Equity Liabilities	2,340	2,674
Total Liabilities	<u>31,616</u>	<u>32,699</u>
Net Worth	<u>92,192</u>	<u>92,582</u>

Note: Section 8(1)(b) of the Public Finance and Audit Act requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 31 August 2001 was \$883.7 million. This figure does not include the cash balances of most general government agencies not dependent on the Consolidated Fund and is not offset by the Consolidated Fund overdraft.

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	Budget 12 months to 30/06/2002 \$m	Actual 2 months to 31/08/2001 \$m
Cash receipts from operating activities		
Taxes Received	12,095	2,170
Receipts from sale of goods & services	2,460	447
Grants & Subsidies Received	14,515	2,848
Other Receipts	3,117	776
Total Cash receipts from operating activities	32,187	6,241
Cash payments from operating activities		
Payments for sale of goods & services*	-22,840	-3,982
Grants & Subsidies Paid	-4,854	-828
Interest Paid*	-829	-8
Other Payments	-975	-337
Total Underlying Cash payments from operating activities	-29,498	-5,155
Net Cash Flows from operating activities	2,689	1,086
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-2,596	-325
Sale of Non Financial Assets	228	18
Total Cash Flows from investments in Non-Financial Assets	-2,368	-307
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	11	-7
Financial Assets for Liquidity Purposes	61	-563
Cash Flows from Financing Activities		
Advances Received (Net)	-223	-19
Borrowing (Net)	-1,500	-289
Deposits Received (Net)	-21	0
Total Cash Flows from Financing Activities	-1,744	-308
Net Increase/(Decrease) in Cash Held	-1,351	-99
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	321	779
Underlying Cash Surplus/(Deficit)	321	779

*Note: Adjusted for prepayment of superannuation contributions