



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the 3 months ended**

**30 September 2004**

## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2004**

This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the three months ended 30 September 2004 was \$229 million.

The GFS Net Operating Surplus for the three months ended 30 September 2004 was \$214 million.

At 30 September 2004, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$124,442 million.

NSW Treasury

## Operating Statement (Profit and Loss Statement)

	12 Months to 30/06/2005	3 Months to 30/09/2004
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	15,520	3,642
Commonwealth Grants	15,760	3,628
Financial Distributions	1,670	419
Fines, Regulatory Fees and Other	979	260
	<b>33,929</b>	<b>7,949</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,729	724
Investment Income	778	219
Grants and Contributions	601	177
Other Revenue	238	41
	<b>4,346</b>	<b>1,161</b>
<b>Expenses</b>		
Superannuation Expense	2,450	585
Other Employee Related Expenses	16,260	3,855
Other Operating	7,703	1,813
Maintenance	1,329	258
Depreciation and Amortisation	1,861	478
Recurrent Grants and Subsidies	5,715	1,414
Capital Grants and Subsidies	1,335	287
Finance	785	206
	<b>37,438</b>	<b>8,896</b>
<b>GFS Net Operating Surplus</b>	<b>837</b>	<b>214</b>
less Asset Acquisitions	3,614	543
plus Depreciation	1,861	478
plus Asset Sales & Other Movements in Non-Financial Assets	537	80
<b>Budget Result</b>	<b>-379</b>	<b>229</b>

## Statement of Financial Position (Balance Sheet)

	As at 30/06/2005	As at 30/09/2004
	Budget	Actual
	\$m	\$m
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	739	2,189
Advances Paid	1,374	1,352
Investments, Loans & Placements	10,332	10,623
Other Non-Equity assets	5,837	5,766
PTE/PFE Equity	68,743	67,630
Other Equity Assets	590	572
<b>Total Financial Assets</b>	<b>87,615</b>	<b>88,132</b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	79,341	80,264
Other Non-Financial assets	1,200	1,194
<b>Total Non-Current Assets</b>	<b>80,541</b>	<b>81,458</b>
<b>Total Assets</b>	<b>168,156</b>	<b>169,590</b>
<b>Liabilities</b>		
Deposits Held	57	50
Advances Received	1,631	1,675
Borrowing	10,026	11,983
Provisions	28,915	28,174
Other Non Equity Liabilities	3,073	3,266
<b>Total Liabilities</b>	<b>43,702</b>	<b>45,148</b>
<b>Net Worth</b>	<b>124,454</b>	<b>124,442</b>

## Statement of Underlying Cash Flows (GFS Basis)

	12 Months to 30/06/2005	3 Months to 30/09/2004
	Budget	Actual
	\$m	\$m
<b>Cash receipts from operating activities</b>		
Taxes Received	15,542	3,670
Receipts from sale of goods & services	3,026	751
Grants & Subsidies Received	15,796	3,473
Other Receipts	4,489	1,462
<b>Total Cash receipts from operating activities</b>	<b>38,853</b>	<b>9,356</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services	-27,154	-6,544
Grants & Subsidies Paid	-5,547	-1,360
Interest Paid	-747	-135
Other Payments	-1,612	-555
<b>Total Cash payments from operating activities</b>	<b>-35,060</b>	<b>-8,594</b>
<b>Net Cash Flows from operating activities</b>	<b>3,793</b>	<b>762</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	-3,474	-636
Sale of Non Financial Assets	615	99
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b>-2,859</b>	<b>-537</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	1	-1
Financial Assets for Liquidity Purposes	-781	-1,060
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	-28	10
Borrowing (Net)	-150	964
Deposits Received (Net)	-1	7
Other Financing (Net)	-21	0
<b>Total Cash Flows from Financing Activities</b>	<b>-200</b>	<b>981</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>-46</b>	<b>145</b>
<b>Net Cash from Operating Activities &amp; Investments in Non-Financial Assets and Distributions Paid</b>	<b>934</b>	<b>225</b>
Assets acquired under finance leases	-159	-37
Adjusted for Liability Management Fund	-1,140	-296
<b>Adjusted Surplus/(Deficit)</b>	<b>-365</b>	<b>-108</b>