



New South Wales

TREASURY

General Government Financial Statement

For the three months ended

30 September 2003



**GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR
THE THREE MONTHS ENDED 30 SEPTEMBER 2003**

This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the three months ended 30 September 2003 was \$315 million.

The GFS Net Operating Surplus for the three months ended 30 September 2003 was \$515 million.

At 30 September 2003, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$121,735 million.

NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2004	3 Months to 30/09/2003
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	14,198	3,755
Commonwealth Grants	15,497	3,617
Financial Distributions	1,496	377
Fines, Regulatory Fees and other	842	210
Total State Revenues	32,033	7,959
Operating Revenues		
Sale of Goods and Services	2,656	648
Investment Income	637	166
Grants and Contributions	346	141
Other Revenue	264	59
Total Operating Revenues	3,903	1,014
Expenses		
Superannuation expense	2,320	593
Other employee related expenses	14,745	3,747
Other Operating	7,355	1,674
Maintenance	1,207	240
Depreciation and Amortisation	1,791	416
Recurrent Grants and Subsidies	5,516	1,352
Capital Grants and Subsidies	1,182	238
Finance	796	198
Total Expenses	34,912	8,458
GFS Net Operating Surplus	1,024	515
less Asset acquisitions	-3,499	-708
plus Depreciation	1,791	416
plus asset sales & other movements in non-financial assets	727	92
Budget Result	43	315

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	<u>30/06/2004</u>	<u>30/09/2003</u>
	<u>Budget</u>	<u>Actual</u>
	<u>\$m</u>	<u>\$m</u>
ASSETS		
Financial Assets		
Cash and Deposits	866	1,262
Advances Paid	1,438	1,404
Investments, Loans & Placements	8,410	8,065
Other Non-Equity assets	5,617	5,416
PTE/PFE Equity	50,942	66,448
Other Equity Assets	487	522
Total Financial Assets	<u>67,760</u>	<u>83,117</u>
Non-Financial Assets		
Land and Fixed Assets	76,321	79,117
Other Non-Financial assets	1,122	1,078
Total Non-Current Assets	<u>77,443</u>	<u>80,195</u>
Total Assets	<u>145,203</u>	<u>163,312</u>
Liabilities		
Deposits Held	67	48
Advances Received	1,694	1,770
Borrowing	10,192	10,303
Provisions	27,461	26,355
Other Non Equity Liabilities	3,402	3,101
Total Liabilities	<u>42,816</u>	<u>41,577</u>
Net Worth	<u>102,387</u>	<u>121,735</u>

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	<u>12 Months to 30/06/2003</u>	<u>3 Months to 30/09/2003</u>
	<u>Budget</u>	<u>Actual</u>
	<u>\$m</u>	<u>\$m</u>
Cash receipts from operating activities		
Taxes Received	14,183	3,541
Receipts from sale of goods & services	2,875	755
Grants & Subsidies Received	15,329	3,477
Other Receipts	<u>4,181</u>	<u>1,230</u>
Total Cash receipts from operating activities	<u>36,568</u>	<u>9,003</u>
Cash payments from operating activities		
Payments for sale of goods & services	-24,918	-6,372
Grants & Subsidies Paid	-5,227	-1,318
Interest Paid	-873	-102
Other Payments	<u>-1,810</u>	<u>-442</u>
Total Cash payments from operating activities	<u>-32,828</u>	<u>-8,234</u>
Net Cash Flows from operating activities	<u>3,740</u>	<u>769</u>
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-3,152	-490
Sale of Non Financial Assets	<u>684</u>	<u>91</u>
Total Cash Flows from investments in Non-Financial Assets	<u>-2,468</u>	<u>-399</u>
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	188	41
Financial Assets for Liquidity Purposes	-1,299	-167
Cash Flows from Financing Activities		
Advances Received (Net)	-95	-37
Borrowing (Net)	-305	-84
Deposits Received (Net)	<u>-1</u>	<u>-8</u>
Total Cash Flows from Financing Activities	<u>-401</u>	<u>-129</u>
Net Increase/(Decrease) in Cash Held	<u>-240</u>	<u>115</u>
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	1,272	370
Assets acquired under finance leases	-347	-219
Adjusted for Liability Management Fund	<u>-847</u>	<u>0</u>
Adjusted Surplus/(Deficit)	<u>78</u>	<u>151</u>