



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the three months ended**

**30 September 2001**



## **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2001**

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The GFS Net Operating Surplus for the three months ended 30 September 2001 was \$498 million.

The Budget Surplus (GFS Net Lending result) for the three months ended 30 September 2001 was \$346 million.

At 30 September 2001, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$92,507 million.

NSW Treasury

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## OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2002	3 Months to 30/09/2001
	Budget	Actual
	\$m	\$m
<b>State Revenues</b>		
Taxation	12,090	3,209
Commonwealth Grants	14,465	3,532
Financial Distributions	1,148	265
Fines, Regulatory Fees and other	860	203
	<b>28,563</b>	<b>7,209</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,289	600
Investment Income	437	15
Grants and Contributions	295	54
Other Revenue	234	51
	<b>3,255</b>	<b>720</b>
<b>Expenses</b>		
Sperannuation expense	1,794	437
Other employee related expenses	12,590	3,160
Other Operating	6,518	1,698
Maintenance	1,132	207
Depreciation and Amortisation	1,493	319
Recurrent Grants and Subsidies	4,815	1,047
Capital Grants and Subsidies	1,399	345
Finance other	877	218
	<b>30,618</b>	<b>7,431</b>
<b>GFS Net Operatina Surplus</b>	<b>1,200</b>	<b>498</b>
less Capital Expenditure	-2,596	-502
plus Depreciation	1,493	319
plus asset sales & other movements in non-financial assets	271	31
<b>Budget Surplus</b>	<b>368</b>	<b>346</b>

## **STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**

	<b>Budget</b>	<b>Actual at</b>
	<b>30/06/2002</b>	<b>30/09/2001</b>
	<b>\$m</b>	<b>\$m</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Deposits	360	1,248
Advances Paid	1,353	1,492
Investments, Loans & Placements	3,915	4,272
Other Non-Equity assets	3,629	3,757
PTE/PFE Equity	47,750	47,767
Other Equity Assets	415	72
<b>Total Financial Assets</b>	<b><u>57,422</u></b>	<b><u>58,608</u></b>
<b>Non-Financial Assets</b>		
Land and Fixed Assets	65,417	65,897
Other Non-Financial assets	969	842
<b>Total Non-Current Assets</b>	<b><u>66,386</u></b>	<b><u>66,739</u></b>
<b>Total Assets</b>	<b><u>123,808</u></b>	<b><u>125,347</u></b>
<b>Liabilities</b>		
Deposits Held	53	48
Advances Received	1,852	2,056
Borrowing	9,899	11,333
Provisions	17,472	16,855
Other Non Equity Liabilities	2,340	2,548
<b>Total Liabilities</b>	<b><u>31,616</u></b>	<b><u>32,840</u></b>
<b>Net Worth</b>	<b><u>92,192</u></b>	<b><u>92,507</u></b>

**Note:** Section 8(1)(b) of the Public Finance and Audit Act requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 30 September 2001 was \$804.3 million. This figure does not include the cash balances of most general government agencies not dependent on the Consolidated Fund and is not offset by the Consolidated Fund overdraft.

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## **STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)**

	Budget 12 months to 30/06/2002 \$m	Actual 3 months to 30/09/2001 \$m
<b>Cash receipts from operating activities</b>		
Taxes Received	12,095	3,307
Receipts from sale of goods & services	2,460	704
Grants & Subsidies Received	14,515	3,537
Other Receipts	3,117	876
<b>Total Cash receipts from operating activities</b>	<b>32,187</b>	<b>8,424</b>
<b>Cash payments from operating activities</b>		
Payments for sale of goods & services*	-22,840	-5,727
Grants & Subsidies Paid	-4,854	-1,156
Interest Paid*	-829	-108
Other Payments	-975	-391
<b>Total Underlying Cash payments from operating activities</b>	<b>-29,498</b>	<b>-7,382</b>
<b>Net Cash Flows from operating activities</b>	<b>2,689</b>	<b>1,042</b>
<b>Cash Flows from investments in Non-Financial Assets</b>		
Purchases of Non-Financial Assets	-2,596	-502
Sale of Non Financial Assets	228	30
<b>Total Cash Flows from investments in Non-Financial Assets</b>	<b>-2,368</b>	<b>-472</b>
<b>Cash Flows from investments in Financial Assets</b>		
Financial Assets for Policy Purposes	11	148
Financial Assets for Liquidity Purposes	61	-433
<b>Cash Flows from Financing Activities</b>		
Advances Received (Net)	-223	18
Borrowing (Net)	-1,500	-364
Deposits Received (Net)	-21	0
<b>Total Cash Flows from Financing Activities</b>	<b>-1,744</b>	<b>-346</b>
<b>Net Increase/(Decrease) in Cash Held</b>	<b>-1,351</b>	<b>-61</b>
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	<b>321</b>	<b>570</b>
<b>Underlying Cash Surplus/(Deficit)</b>	<b>321</b>	<b>570</b>

\*Note: Adjusted for prepayment of superannuation contributions