



New South Wales

T R E A S U R Y

General Government Financial Statement

For the three months ended

30 September 2000

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2000

Prior to the 2000-2001 Budget, the New South Wales Budget was prepared on two bases: first, on an accrual basis in accordance with Australian Accounting Standards and Principles; and second, on a cash basis in accordance with Government Finance Statistics (GFS) principles as defined by the Australian Bureau of Statistics.

This year GFS reporting has moved to an accrual presentation. This year's Budget and monthly reporting are in accordance with Australian Accounting Standards and the new accrual based principles developed by the Australian Bureau of Statistics.

The underlying General Government operating surplus for the three months ended 30 September 2000 was \$293 million.

The General Government Net Lending result for the three months ended 30 September 2000 was \$522 million.

At 30 September 2000, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial enterprises, was \$88,162 million.

13 November 2000
NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	Budget 12 months to 30/06/2004 \$m	Actual 3 months to 30/09/2000 \$m
State Revenues		
Taxation	12,412	3,195
Commonwealth Grants	12,780	2,981
Financial Distributions	1,210	306
Fines, Regulatory Fees and other	792	218
Total State Revenues	27,194	6,700
Operating Revenues		
Sale of Goods and Services	2,171	581
Investment Income	391	107
Grants and Contributions	421	147
Other Revenue	280	58
Total Operating Revenues	3,263	893
Expenses		
Employee Related - superannuation	1,540	385
Employee Related - other	12,157	2,945
Other Operating	6,765	1,601
Maintenance	1,120	178
Depreciation and Amortisation	995	358
Recurrent Grants & Subsidies	3,944	1,027
Capital Grants & Subsidies	1,397	285
Finance Costs	1,287	526
Total Expenses	29,205	7,305
Gain/(Loss) on Sale of Non-Current Assets	-14	5
Net Cost of Services	25,956	6,407
Surplus (Underlying)	1,238	293
Abnormal items	2,400	2,582
Surplus/(Deficit) for the year	3,638	2,875
less Valuation Gains	-1,888	-2,214
GFS Net Operating Balance	1,750	661
less Capital acquisitions	-2,493	-526
plus Depreciation	995	358
plus asset sales & other	407	29
GFS Net Lending	659	522
Adjusted for accruals	-266	-258
GFS Cash Surplus (Deficit)	393	264

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget	Actual at
	30/06/2001	30/09/2000
	\$m	\$m
ASSETS		
Financial Assets		
Cash and Deposits	87	259
Advances Paid	1,622	1,695
Investments, Loans & Placements	3,581	4,367
Other Non-Equity assets	3,192	3,610
PTE/PFE Equity	43,137	43,631
Other Equity Assets	113	119
Total Financial Assets	<u>51,732</u>	<u>53,681</u>
Non-Financial Assets		
Land and Fixed Assets	66,521	64,583
Other Non-Financial assets	849	760
Total Non-Current Assets	<u>67,370</u>	<u>65,343</u>
Total Assets	<u>119,102</u>	<u>119,024</u>
Liabilities		
Deposits Held	55	50
Advances Received	2,082	2,152
Borrowing	11,587	12,565
Provisions	11,002	9,763
Other Non Equity Liabilities	6,359	6,332
Total Liabilities	<u>31,085</u>	<u>30,862</u>
Net Worth	<u>88,017</u>	<u>88,162</u>

Note: Section 8(1)(b) of the Public Finance and Audit Act requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 30 September 2000 was \$84.7 million. This figure does not account for the overdraft in the Consolidated Fund nor the cash balances of most general government agencies not dependent on the Consolidated Fund.

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	Budget	Actual
	12 months to	3 months to
	30/06/2001	30/09/2000
	\$m	\$m
Cash receipts from operating activities		
Taxes Received	12,465	3,231
Receipts from sale of goods & services	2,545	601
Grants & Subsidies Received	12,926	3,006
Other Receipts	2,822	640
Total Cash receipts from operating activities	30,758	7,478
Cash payments from operating activities		
Payments for sale of goods & services*	-22,574	-5,417
Grants & Subsidies Paid	-4,114	-1,053
Interest Paid*	-858	-240
Other Payments	-734	-11
Total Underlying Cash payments from operating activities	-28,280	-6,721
Net Cash Flows from operating activities	2,478	757
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-2,493	-526
Sale of Non Financial Assets	408	33
Total Cash Flows from investments in Non-Financial Assets	-2,085	-493
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	2,342	2,577
Financial Assets for Liquidity Purposes	6	-582
Cash Flows from Financing Activities		
Advances Received (Net)	-67	10
Borrowing (Net)	-3,825	-2,662
Deposits Received (Net)	-1	0
Total Cash Flows from Financing Activities	-3,893	-2,652
Net Increase/(Decrease) in Cash Held	-1,152	-393
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	393	264
Underlying Cash Surplus/(Deficit)	393	264

*Note: Adjusted for prepayment of superannuation contributions