



New South Wales
TREASURY

General Government Financial Statement

For the five months ended

30 November 2001



GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2001

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the five months ended 30 November 2001 was \$1,364 million.

The GFS Net Operating Surplus for the five months ended 30 November 2001 was \$1,685 million.

At 30 November 2001, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$93,288 million.

NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2002	5 Months to 30/11/2001
	Budget	Actual
	\$m	\$m
State Revenues		
Taxation	12,090	5,368
Commonwealth Grants	14,465	6,484
Financial Distributions	1,148	435
Fines, Regulatory Fees and other	860	353
Total State Revenues	28,563	12,640
Operating Revenues		
Sale of Goods and Services	2,289	984
Investment Income	437	155
Grants and Contributions	295	210
Other Revenue	234	87
Total Operating Revenues	3,255	1,436
Expenses		
Superannuation expense	1,794	721
Other employee related expenses	12,590	5,287
Other Operating	6,518	2,716
Maintenance	1,132	398
Depreciation and Amortisation	1,493	530
Recurrent Grants and Subsidies	4,815	1,845
Capital Grants and Subsidies	1,399	536
Finance other	877	358
Total Expenses	30,618	12,391
GFS Net Operating Surplus	1,200	1,685
less Capital Expenditure	-2,596	-888
plus Depreciation	1,493	530
plus asset sales & other movements in non-financial assets	271	37
Budget Surplus	368	1,364

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget 30/06/2002 \$m	Actual at 30/11/2001 \$m
ASSETS		
Financial Assets		
Cash and Deposits	360	1,995
Advances Paid	1,353	1,496
Investments, Loans & Placements	3,915	4,236
Other Non-Equity assets	3,629	3,759
PTE/PFE Equity	47,750	47,962
Other Equity Assets	415	74
Total Financial Assets	57,422	59,522
Non-Financial Assets		
Land and Fixed Assets	65,417	66,106
Other Non-Financial assets	969	866
Total Non-Current Assets	66,386	66,972
Total Assets	123,808	126,494
Liabilities		
Deposits Held	53	41
Advances Received	1,852	2,048
Borrowing	9,899	11,205
Provisions	17,472	17,492
Other Non Equity Liabilities	2,340	2,420
Total Liabilities	31,616	33,206
Net Worth	92,192	93,288

Note: Section 8(1)(b) of the Public Finance and Audit Act 1983 requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 30 November 2001 was \$1,501 million. This figure does not include the cash balances of most general government agencies not dependent on the Consolidated Fund and is not offset by the Consolidated Fund overdraft.

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	Budget 12 months to 30/06/2002 \$m	Actual 5 months to 30/11/2001 \$m
Cash receipts from operating activities		
Taxes Received	12,095	5,382
Receipts from sale of goods & services	2,460	1,087
Grants & Subsidies Received	14,515	6,573
Other Receipts	3,117	1,548
Total Cash receipts from operating activities	32,187	14,590
Cash payments from operating activities		
Payments for goods & services*	-22,840	-9,490
Grants & Subsidies Paid	-4,854	-1,883
Interest Paid*	-829	-263
Other Payments	-975	-590
Total Underlying Cash payments from operating activities	-29,498	-12,226
Net Cash Flows from operating activities	2,689	2,364
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-2,596	-888
Sale of Non Financial Assets	228	37
Total Cash Flows from investments in Non-Financial Assets	-2,368	-851
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	11	-8
Financial Assets for Liquidity Purposes	61	-376
Cash Flows from Financing Activities		
Advances Received (Net)	-223	-46
Borrowing (Net)	-1,500	-561
Deposits Received (Net)	-21	-7
Total Cash Flows from Financing Activities	-1,744	-614
Net Increase/(Decrease) in Cash Held	-1,351	515
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	321	1,513
Underlying Cash Surplus/(Deficit)	321	1,513

*Note: Adjusted for prepayment of superannuation contributions