



New South Wales
TREASURY

General Government Financial Statement

For the ten months ended

30 April 2002

GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TEN MONTHS ENDED 30 APRIL 2002

In 2000-2001, GFS reporting moved to an accrual presentation developed by the Australian Bureau of Statistics. This report provides three statements that comply with GFS accrual principles.

The Budget Surplus (GFS Net Lending result) for the ten months ended 30 April 2002 was \$2,559 million.

The GFS Net Operating Surplus for the ten months ended 30 April 2002 was \$3,064 million.

At 30 April 2002, the General Government Net Worth, including the value of equity in Public Trading Enterprises and Public Financial Enterprises, was \$94,211 million.

NSW Treasury

OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	12 Months to 30/06/2002	10 Months to 30/04/2002
	Budget \$m	Actual \$m
State Revenues		
Taxation	12,090	11,250
Commonwealth Grants	14,465	12,868
Financial Distributions	1,148	862
Fines, Regulatory Fees and other	860	638
Total State Revenues	28,563	25,618
Operating Revenues		
Sale of Goods and Services	2,289	1,983
Investment Income	437	263
Grants and Contributions	295	332
Other Revenue	234	180
Total Operating Revenues	3,255	2,758
Expenses		
Superannuation expense	1,794	1,416
Other employee related expenses	12,590	10,651
Other Operating	6,518	5,490
Maintenance	1,132	895
Depreciation and Amortisation	1,493	1,095
Recurrent Grants and Subsidies	4,815	4,029
Capital Grants and Subsidies	1,399	1,014
Finance	877	722
Total Expenses	30,618	25,312
GFS Net Operating Surplus	1,200	3,064
less Asset acquisitions	-2,596	-1,709
plus Depreciation	1,493	1,095
plus asset sales & other movements in non-financial assets	271	109
Budget Surplus	368	2,559

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget 30/06/2002 \$m	Actual at 30/04/2002 \$m
ASSETS		
Financial Assets		
Cash and Deposits	360	4,282
Advances Paid	1,353	1,531
Investments, Loans & Placements	3,915	3,811
Other Non-Equity assets	3,629	3,707
PTE/PFE Equity	47,750	47,590
Other Equity Assets	415	13
Total Financial Assets	57,422	60,934
Non-Financial Assets		
Land and Fixed Assets	65,417	66,386
Other Non-Financial assets	969	890
Total Non-Current Assets	66,386	67,276
Total Assets	123,808	128,210
Liabilities		
Deposits Held	53	50
Advances Received	1,852	1,879
Borrowing	9,899	11,072
Provisions	17,472	18,283
Other Non Equity Liabilities	2,340	2,715
Total Liabilities	31,616	33,999
Net Worth	92,192	94,211

Note: Section 8(1)(b) of the Public Finance and Audit Act 1983 requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 30 April 2002 was \$3,402 million. This figure does not include the cash balances of most general government agencies not dependent on the Consolidated Fund and is not offset by the Consolidated Fund overdraft.

STATEMENT OF UNDERLYING CASH FLOWS (GFS BASIS)

	Budget 12 months 30/06/2002 \$m	Actual 10 months 30/04/2002 \$m
Cash receipts from operating activities		
Taxes Received	12,095	11,080
Receipts from sale of goods & services	2,460	2,198
Grants & Subsidies Received	14,515	12,960
Other Receipts	3,117	3,026
Total Cash receipts from operating activities	32,187	29,264
Cash payments from operating activities		
Payments for goods & services*	-21,672	-17,999
Grants & Subsidies Paid	-4,854	-3,922
Interest Paid*	-863	-613
Other Payments	-975	-1,525
Total Underlying Cash payments from operating activities	-28,364	-24,059
Net Cash Flows from operating activities	3,823	5,205
Cash Flows from investments in Non-Financial Assets		
Purchases of Non-Financial Assets	-2,596	-1,709
Sale of Non Financial Assets	228	109
Total Cash Flows from investments in Non-Financial Assets	-2,368	-1,600
Cash Flows from investments in Financial Assets		
Financial Assets for Policy Purposes	11	729
Financial Assets for Liquidity Purposes	61	48
Cash Flows from Financing Activities		
Advances Received (Net)	-223	-156
Borrowing (Net)	-1,500	-1,013
Deposits Received (Net)	-21	-4
Total Cash Flows from Financing Activities	-1,744	-1,173
Net Increase/(Decrease) in Cash Held	-217	3,209
Net Cash from Operating Activities & Investments in Non-Financial Assets and Distributions Paid	1,455	3,605
Adjusted for prepayment of superannuation contributions	-1,134	-945
Underlying Cash Surplus/(Deficit)	321	2,660