



New South Wales  
TREASURY

# **General Government Financial Statement**

**For the ten months ended**

**30 April 2000**

# **GENERAL GOVERNMENT MONTHLY FINANCIAL STATEMENT FOR THE TEN MONTHS ENDED 30 APRIL 2000**

## **Accrual Result**

The General Government operating result for the ten months ended 30 April 2000 was a surplus of \$2,663 million.

General Government net worth at 30 April 2000 was \$40,071 million.

## **GFS Result**

The General Government GFS result for the ten months ended 30 April 2000 was an underlying surplus of \$1,370 million. The result comprises a surplus of \$3,148 million on current transactions and a deficit of \$1,778 million on capital transactions.

Total receipts amounted to \$22,174 million and total underlying outlays amounted to \$20,804 million.

The 1999/2000 Budget projects full year receipts of \$25,987 million and total underlying outlays of \$25,773 million.

26 May 2000  
NSW Treasury

## OPERATING STATEMENT (PROFIT AND LOSS STATEMENT)

	<b>Budget</b> <b>12 months to-</b> <b>30/06/2000</b> <b>\$m</b>	<b>Actual</b> <b>10 months to-</b> <b>30/04/2000</b> <b>\$m</b>
<b>State Revenues</b>		
Taxation	13,945	12,591
Commonwealth Grants	9,363	7,737
Financial Distributions	1,381	1,061
Fines, Regulatory Fees and other	782	668
<b>Total State Revenues</b>	<b>25,471</b>	<b>22,057</b>
<b>Operating Revenues</b>		
Sale of Goods and Services	2,427	2,079
Investment Income	387	347
Grants and Contributions	400	299
Other Revenue	219	208
<b>Total Operating Revenues</b>	<b>3,433</b>	<b>2,933</b>
<b>Expenses</b>		
Employee Related	13,170	10,869
Other Operating	6,208	4,692
Maintenance	1,091	864
Depreciation and Amortisation	876	764
Recurrent Grants & Subsidies	3,760	3,111
Capital Grants & Subsidies	1,137	801
Finance Costs	1,325	1,211
<b>Total Expenses</b>	<b>27,567</b>	<b>22,312</b>
<b>Gain/(Loss) on</b> <b>Sale of Non-Current Assets</b>	<b>-100</b>	<b>-15</b>
<b>Net Cost of Services</b>	<b>24,234</b>	<b>19,394</b>
<b>Surplus (Underlying)</b>	<b>1,237</b>	<b>2,663</b>
<b>Abnormal items - Super</b>	<b>860</b>	
<b>Surplus/(Deficit) for the year</b>	<b>2,097</b>	<b>2,663</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

	Budget 30/06/2000 \$m	Actual at 30/04/2000 \$m
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	88	1,283
Investments	1,028	1,544
Receivables	1,700	2,604
Inventories	149	144
Other	57	59
<b>Total Current Assets</b>	<b>3,022</b>	<b>5,634</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	62,309	64,968
Investments	2,803	2,485
Receivables	2,956	2,798
Inventories	117	40
Other	599	690
<b>Total Non-Current Assets</b>	<b>68,784</b>	<b>70,981</b>
<b>Total Assets</b>	<b>71,806</b>	<b>76,615</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	1,586	1,715
Borrowings	3,084	2,180
Employee Entitlements	849	886
Other	391	1,276
<b>Total Current Liabilities</b>	<b>5,910</b>	<b>6,057</b>
<b>Non-Current Liabilities</b>		
Borrowings	14,283	15,464
Employee Entitlements	10,883	11,256
Other	4,841	3,767
<b>Total Non-Current Liabilities</b>	<b>30,007</b>	<b>30,487</b>
<b>Total Liabilities</b>	<b>35,917</b>	<b>36,544</b>
<b>Net Assets/Net Worth</b>	<b>35,889</b>	<b>40,071</b>
<b>EQUITY</b>		
Reserves	9,770	11,214
Accumulated Funds	26,119	28,857
<b>Total Equity/Net Worth</b>	<b>35,889</b>	<b>40,071</b>

**Note:** (1) Section 8(1)(b) of the Public Finance and Audit Act requires the publication of a monthly statement of the balance of cash and securities held by the Treasurer. The value of the cash and securities held by the Treasurer at 30 April 2000, and which is included in the Statement of Financial Position at that date, is \$887.2 million.

(2) This statement attributes no value to equity in Public Trading Enterprises and Public Financial Enterprises.

## GFS RESULT

	Budget 12 months to 30/06/2000 \$m	Actual 10 months to 30/04/2000 \$m
<b>Current Receipts</b>		
Stamp Duties	3,747	3,743
Payroll Tax	3,637	3,127
Land Tax	859	639
Motor Vehicle Taxes	977	811
Gaming & Betting	1,558	1,308
Commonwealth Safety Net Taxes	1,989	1,757
Other taxes	1,245	943
<b>Total Taxes</b>	<b>14,012</b>	<b>12,328</b>
C'wealth General Purpose Grants	5,162	4,313
C'wealth Specific Purpose Grants	3,449	2,849
Dividends/Tax Equivalents	1,173	953
Other Current Receipts	1,256	1,073
<b>Total Current Receipts</b>	<b>25,052</b>	<b>21,516</b>
<b>Current Outlays</b>		
Interest Payments	1,124	801
Superannuation	1,640	1,366
Subsidies to Non-Budget Sector		
- Redundancies	86	60
- Services	840	611
Departmental Payments		
- Redundancies	98	74
Health	5,949	4,998
Education	5,440	4,564
Law & Order	1,862	1,556
Community Services	1,253	1,100
- Other	6,105	5,046
Treasurer's Advances	160	
Less: User Charges	2,110	1,808
<b>Total Current Outlays</b>	<b>22,447</b>	<b>18,368</b>
<b>Current Result Surplus/(Deficit)</b>	<b>2,605</b>	<b>3,148</b>
<b>Capital Receipts</b>		
C'wealth Specific Purpose Grants	784	602
Other Capital Receipts	151	56
<b>Total Capital Receipts</b>	<b>935</b>	<b>658</b>
<b>Capital Outlays</b>		
Gross Fixed Capital Payments	2,798	1,915
Capital Grants	1,104	809
Less: Asset Sales	576	288
<b>Total Capital Outlays</b>	<b>3,326</b>	<b>2,436</b>
<b>Capital Result Surplus/(Deficit)</b>	<b>-2,391</b>	<b>-1,778</b>
<b>GFS Result Surplus/(Deficit)</b>	<b>214</b>	<b>1,370</b>
<b>Super Conversion Offer</b>	<b>979</b>	<b>831</b>
<b>Adjusted Budget Result</b>	<b>1,193</b>	<b>2,201</b>
<b>Financing Transactions</b>		
Net Debt Repayments	1528	1426
Net Advances Repaid	227	132
Movement in Cash and Investments	-562	643
	<b>1,193</b>	<b>2,201</b>