



Changes to annual reporting requirements

Guidelines on Reporting of Investment and Liability Management Performance

In February 2017, Treasury issued Treasury Circular (TC) 17-02 *Guidelines on Reporting of Investment and Liability Management Performance*. This TC replaced TC 14-31 with the same title. However, the underlying requirements of TC 17-02 are the same as the requirements of TC 14-31.

Public Service Senior Executive numbers and remuneration disclosures

Agencies are required to disclose information concerning Public Service Senior Executive (PSSE) numbers and remuneration in their annual reports based on four PSSE salary bands. These requirements are set out in Treasury's Annual Report Compliance Checklist under the heading *Numbers and remuneration of senior executives* – refer <https://www.treasury.nsw.gov.au/sites/default/files/2017-09/Annual%20Report%20Compliance%20Checklist%202017.pdf>

PSC Circular 2016-05 advised of a 2016 Statutory and Other Offices (SOORT) Determination with the four PSSE bands that applied from 1 July 2016 to 30 June 2017. Agencies preparing annual reports for financial years ended on or before 30 June 2017 must base their PSSE disclosures on that 2016 Determination.

Similarly, PSC Circular 2017-04 advised of a 2017 SOORT Determination with the four PSSE bands that apply from 1 July 2017. Agencies preparing annual reports for financial years ending on or after 01 July 2017 must base their PSSE disclosures on that 2016 Determination.

Treasury's Annual Report Frequently Asked Questions lists the four PSSE bands applicable to annual reports for financial years:

- ended on or before 30 June 2017, and
- ending on or after 01 July 2017.

See

http://www.treasury.nsw.gov.au/Annual_Reporting/Annual_Report_Frequently_Asked_Question_s#frequently_asked_questions.

under the heading *What senior executive salary bands should my agency use this financial year?*

Further information:

Treasury annual reporting webpage updated

Treasury has updated its annual reporting webpage, including its Annual Report Compliance Checklist and Annual Report Frequently Asked Questions for these changes – refer www.treasury.nsw.gov.au/Annual_Reporting/Annual_Reporting.