

**MINISTER FOR PRIMARY INDUSTRIES, MINISTER FOR ENERGY,
MINISTER FOR MINERAL RESOURCES, AND MINISTER FOR
STATE DEVELOPMENT**

45 DEPARTMENT OF PRIMARY INDUSTRIES

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related*	218,179	267,824	273,631
Other operating expenses	100,665	112,069	100,446
Depreciation and amortisation	20,132	20,241	21,364
Grants and subsidies	39,420	81,698	46,205
Finance costs	1,347	1,897	1,418
Other expenses	19,686	29,292	6,666
Total Expenses Excluding Losses	399,429	513,021	449,730
Less:			
Retained Revenue -			
Sales of goods and services*	52,403	101,454	108,357
Investment income	3,053	3,118	3,155
Retained taxes, fees and fines	10,327	10,327	10,673
Grants and contributions	49,106	68,350	40,955
Other revenue	177	600	183
Total Retained Revenue	115,066	183,849	163,323
Gain/(loss) on disposal of non current assets	6,150	179	4,866
NET COST OF SERVICES	278,213	328,993	281,541

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

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45 DEPARTMENT OF PRIMARY INDUSTRIES

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related*	201,030	248,757	257,738
Grants and subsidies	39,420	81,698	46,205
Finance costs	1,347	1,347	1,031
Other	133,351	160,495	120,112
Total Payments	375,148	492,297	425,086
Receipts			
Sale of goods and services*	52,403	104,027	108,357
Interest	3,053	3,118	3,155
Other	72,610	92,277	64,811
Total Receipts	128,066	199,422	176,323
NET CASH FLOWS FROM OPERATING ACTIVITIES	(247,082)	(292,875)	(248,763)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	20,284	2,831	19,835
Purchases of property, plant and equipment	(19,136)	(18,058)	(23,132)
Other	(2,169)	(2,267)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,021)	(17,494)	(3,297)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings and advances	(6,397)	(3,447)	(7,034)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(6,397)	(3,447)	(7,034)

* Variations from the 2006-07 Budget are principally attributable to the introduction of the State's WorkChoices insulation legislation.

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45 DEPARTMENT OF PRIMARY INDUSTRIES

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT (cont)			
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	234,490	280,841	236,932
Capital appropriation	13,246	12,472	13,704
Asset sale proceeds transferred to the Consolidated Fund Entity	(5,829)	...	(350)
Cash transfers to Consolidated Fund	...	(1,927)	...
NET CASH FLOWS FROM GOVERNMENT	241,907	291,386	250,286
NET INCREASE/(DECREASE) IN CASH	(12,593)	(22,430)	(8,808)
Opening Cash and Cash Equivalents	73,110	62,856	40,426
CLOSING CASH AND CASH EQUIVALENTS	60,517	40,426	31,618
CASH FLOW RECONCILIATION			
Net cost of services	(278,213)	(328,993)	(281,541)
Non cash items added back	37,281	34,708	37,644
Change in operating assets and liabilities	(6,150)	1,410	(4,866)
Net cash flow from operating activities	(247,082)	(292,875)	(248,763)

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45 DEPARTMENT OF PRIMARY INDUSTRIES

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	60,517	40,426	31,618
Receivables	19,844	28,111	28,111
Inventories	7,317	7,903	7,903
Assets held for sale	...	24,946	24,669
Other	2,420	...	...
Total Current Assets	90,098	101,386	92,301
Non Current Assets -			
Receivables	...	14,589	14,589
Other financial assets	527	943	943
Property, plant and equipment -			
Land and building	193,957	181,347	170,212
Plant and equipment	36,987	41,852	45,077
Infrastructure systems	41,191	34,188	29,633
Intangibles	4,174	4,464	4,005
Total Non Current Assets	276,836	277,383	264,459
Total Assets	366,934	378,769	356,760
LIABILITIES -			
Current Liabilities -			
Payables	11,191	14,581	14,581
Borrowings at amortised cost	3,723	7,381	4,469
Provisions	28,223	44,000	44,000
Other	2,217	...	...
Total Current Liabilities	45,354	65,962	63,050
Non Current Liabilities -			
Borrowings at amortised cost	23,321	19,466	15,731
Provisions	5,540	5,629	5,629
Total Non Current Liabilities	28,861	25,095	21,360
Total Liabilities	74,215	91,057	84,410
NET ASSETS	292,719	287,712	272,350

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45 DEPARTMENT OF PRIMARY INDUSTRIES

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
BALANCE SHEET (cont)			
EQUITY			
Reserves	138,388	137,976	137,976
Accumulated funds	154,331	149,736	134,374
TOTAL EQUITY	292,719	287,712	272,350

**MINISTER FOR PRIMARY INDUSTRIES, MINISTER FOR ENERGY,
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46 NEW SOUTH WALES RURAL ASSISTANCE AUTHORITY

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	2,110	2,923	3,056
Other operating expenses	2,378	3,606	3,693
Depreciation and amortisation	18	18	18
Grants and subsidies	32,110	281,382	191,197
Finance costs	4,036	4,269	4,540
Total Expenses Excluding Losses	40,652	292,198	202,504
Less:			
Retained Revenue -			
Investment income	4,257	4,840	4,943
Grants and contributions	1,920	6,087	2,510
Other revenue	60	60	62
Total Retained Revenue	6,237	10,987	7,515
NET COST OF SERVICES	34,415	281,211	194,989

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46 NEW SOUTH WALES RURAL ASSISTANCE AUTHORITY

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	1,917	2,742	2,911
Grants and subsidies	32,110	281,382	191,197
Finance costs	4,036	3,445	3,730
Other	5,878	22,500	8,747
Total Payments	43,941	310,069	206,585
Receipts			
Interest	221	595	413
Other	7,180	20,932	8,072
Total Receipts	7,401	21,527	8,485
NET CASH FLOWS FROM OPERATING ACTIVITIES	(36,540)	(288,542)	(198,100)
CASH FLOWS FROM INVESTING ACTIVITIES			
Advance repayments received	19,036	17,745	18,030
Purchases of property, plant and equipment	(50)	(60)	(50)
Advances made	(15,000)	(13,500)	(18,000)
NET CASH FLOWS FROM INVESTING ACTIVITIES	3,986	4,185	(20)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings and advances	15,000	13,500	18,000
Repayment of borrowings and advances	(15,290)	(14,594)	(14,514)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(290)	(1,094)	3,486
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	35,743	282,700	196,205
Capital appropriation	50	50	50
Cash transfers to Consolidated Fund	...	(1,259)	...
NET CASH FLOWS FROM GOVERNMENT	35,793	281,491	196,255
NET INCREASE/(DECREASE) IN CASH	2,949	(3,960)	1,621
Opening Cash and Cash Equivalents	10,038	16,096	12,136
CLOSING CASH AND CASH EQUIVALENTS	12,987	12,136	13,757

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46 NEW SOUTH WALES RURAL ASSISTANCE AUTHORITY

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Net cost of services	(34,415)	(281,211)	(194,989)
Non cash items added back	(3,882)	(3,279)	(3,571)
Change in operating assets and liabilities	1,757	(4,052)	460
Net cash flow from operating activities	(36,540)	(288,542)	(198,100)

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46 NEW SOUTH WALES RURAL ASSISTANCE AUTHORITY

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	12,987	12,136	13,757
Receivables	906	3,726	3,226
Other financial assets	5,246	4,073	4,073
Total Current Assets	19,139	19,935	21,056
Non Current Assets -			
Other financial assets	80,566	76,545	81,045
Property, plant and equipment - Plant and equipment	118	132	164
Total Non Current Assets	80,684	76,677	81,209
Total Assets	99,823	96,612	102,265
LIABILITIES -			
Current Liabilities -			
Payables	12,749	7,507	7,507
Borrowings at amortised cost	10,790	11,161	10,957
Provisions	377	337	351
Total Current Liabilities	23,916	19,005	18,815
Non Current Liabilities -			
Borrowings at amortised cost	77,332	69,847	74,347
Provisions	53	105	51
Total Non Current Liabilities	77,385	69,952	74,398
Total Liabilities	101,301	88,957	93,213
NET ASSETS	(1,478)	7,655	9,052
EQUITY			
Accumulated funds	(1,478)	7,655	9,052
TOTAL EQUITY	(1,478)	7,655	9,052

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47 DEPARTMENT OF WATER AND ENERGY

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	56,717	60,433	59,716
Other operating expenses	23,898	28,537	27,238
Depreciation and amortisation	6,515	5,783	6,090
Grants and subsidies	434,561	320,504	308,906
Finance costs	175	175	163
Other expenses	51,293	23,857	27,263
Total Expenses Excluding Losses	573,159	439,289	429,376
Less:			
Retained Revenue -			
Sales of goods and services	41,843	38,258	45,364
Investment income	1,428	1,812	1,179
Grants and contributions	37,762	20,789	24,442
Other revenue	1,725	2,960	1,502
Total Retained Revenue	82,758	63,819	72,487
Gain/(loss) on disposal of non current assets	(1,560)	(1,560)	(1,560)
Other gains/(losses)	(450)	(562)	(250)
NET COST OF SERVICES	492,411	377,592	358,699

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47 DEPARTMENT OF WATER AND ENERGY

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	52,488	55,087	53,573
Grants and subsidies	434,561	321,362	309,706
Finance costs	175	175	163
Other	87,204	131,612	90,969
Total Payments	574,428	508,236	454,411
Receipts			
Sale of goods and services	41,974	(5,988)	45,264
Interest	1,478	1,404	1,179
Other	49,588	94,385	34,823
Total Receipts	93,040	89,801	81,266
NET CASH FLOWS FROM OPERATING ACTIVITIES	(481,388)	(418,435)	(373,145)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	840	840	840
Advance repayments received	122	122	133
Purchases of property, plant and equipment	(10,743)	(1,937)	(3,011)
Other	...	(3,144)	(6,187)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(9,781)	(4,119)	(8,225)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings and advances	(150)	(247)	(150)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(150)	(247)	(150)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	479,066	387,610	372,822
Capital appropriation	10,227	5,475	7,855
NET CASH FLOWS FROM GOVERNMENT	489,293	393,085	380,677
NET INCREASE/(DECREASE) IN CASH	(2,026)	(29,716)	(843)
Opening Cash and Cash Equivalents	24,941	73,287	43,571
CLOSING CASH AND CASH EQUIVALENTS	22,915	43,571	42,728

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47 DEPARTMENT OF WATER AND ENERGY

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT (cont)			
CASH FLOW RECONCILIATION			
Net cost of services	(492,411)	(377,592)	(358,699)
Non cash items added back	10,785	(16,442)	(15,976)
Change in operating assets and liabilities	238	(24,401)	1,530
Net cash flow from operating activities	(481,388)	(418,435)	(373,145)

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47 DEPARTMENT OF WATER AND ENERGY

	2006-07		2007-08 Budget \$000
	Budget \$000	Revised \$000	
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	22,915	43,571	42,728
Receivables	43,801	49,777	50,230
Other financial assets	147	158	170
Other	40	300	300
Total Current Assets	66,903	93,806	93,428
Non Current Assets -			
Other financial assets	1,576	650,654	678,700
Property, plant and equipment -			
Land and building	50,501	46,485	48,849
Plant and equipment	17,430	9,896	7,375
Infrastructure systems	37,933	18,074	12,814
Intangibles	...	14,315	20,440
Other	...	1,052	752
Total Non Current Assets*	107,440	740,476	768,930
Total Assets	174,343	834,282	862,358
LIABILITIES -			
Current Liabilities -			
Payables	29,651	29,465	29,553
Borrowings at amortised cost	150	150	150
Provisions	9,814	15,152	15,219
Other	3,793	...	...
Total Current Liabilities	43,408	44,767	44,922

* Increase in non current assets is due to a change in the accounting treatment of the New South Wales contribution to the Murry Darling Basin Commission, which is now treated as an investment in an associate and subject to equity accounting under the accounting standards.

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47 DEPARTMENT OF WATER AND ENERGY

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
BALANCE SHEET (cont)			
Non Current Liabilities -			
Borrowings at amortised cost	1,403	1,403	1,253
Provisions	1,627	2,753	3,021
Other	...	1,052	752
Total Non Current Liabilities	3,030	5,208	5,026
Total Liabilities	46,438	49,975	49,948
NET ASSETS	127,905	784,307	812,410
EQUITY			
Reserves	25,545	155,573	155,573
Accumulated funds	102,360	628,734	656,837
TOTAL EQUITY	127,905	784,307	812,410

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48 NEW SOUTH WALES COAL COMPENSATION BOARD

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	4,857	6,889	3,885
Other operating expenses	2,142	2,511	1,260
Depreciation and amortisation	111	320	25
Other expenses	...	6,971	...
Total Expenses Excluding Losses	7,110	16,691	5,170
Less:			
Retained Revenue -			
Sales of goods and services	15	40	7
Investment income	90	130	10
Total Retained Revenue	105	170	17
NET COST OF SERVICES	7,005	16,521	5,153

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48 NEW SOUTH WALES COAL COMPENSATION BOARD

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	4,065	5,510	4,857
Other	55,483	66,828	8,925
Total Payments	59,548	72,338	13,782
Receipts			
Sale of goods and services	15	40	7
Interest	55	192	(29)
Other	18	374	(66)
Total Receipts	88	606	(88)
NET CASH FLOWS FROM OPERATING ACTIVITIES	(59,460)	(71,732)	(13,870)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment	(50)	(40)	...
NET CASH FLOWS FROM INVESTING ACTIVITIES	(50)	(40)	...
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	55,042	75,849	12,105
Capital appropriation	50	40	...
Cash reimbursements from the Consolidated Fund Entity	346	280	...
Cash transfers to Consolidated Fund	...	(2,108)	...
NET CASH FLOWS FROM GOVERNMENT	55,438	74,061	12,105
NET INCREASE/(DECREASE) IN CASH	(4,072)	2,289	(1,765)
Opening Cash and Cash Equivalents	4,590	2,463	4,752
CLOSING CASH AND CASH EQUIVALENTS	518	4,752	2,987
CASH FLOW RECONCILIATION			
Net cost of services	(7,005)	(16,521)	(5,153)
Non cash items added back	767	901	318
Change in operating assets and liabilities	(53,222)	(56,112)	(9,035)
Net cash flow from operating activities	(59,460)	(71,732)	(13,870)

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48 NEW SOUTH WALES COAL COMPENSATION BOARD

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	518	4,752	2,987
Receivables	182	140	246
Other	7	...	...
Total Current Assets	707	4,892	3,233
Non Current Assets -			
Property, plant and equipment - Plant and equipment	393	173	148
Total Non Current Assets	393	173	148
Total Assets	1,100	5,065	3,381
LIABILITIES -			
Current Liabilities -			
Payables	312	8,383	27
Provisions	235	432	82
Total Current Liabilities	547	8,815	109
Non Current Liabilities -			
Provisions	125	241	18
Total Non Current Liabilities	125	241	18
Total Liabilities	672	9,056	127
NET ASSETS*	428	(3,991)	3,254
EQUITY			
Accumulated funds	428	(3,991)	3,254
TOTAL EQUITY	428	(3,991)	3,254

* Any net assets at the date the Board ceases operations will be transferred to the Crown Finance Entity.

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49 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Expenses Excluding Losses -			
Operating expenses -			
Employee related	45,271	44,309	48,110
Other operating expenses*	53,264	56,340	20,421
Depreciation and amortisation	1,031	1,624	1,368
Grants and subsidies*	47,438	55,155	61,634
Other expenses*	33,973	30,989	50,373
Total Expenses Excluding Losses	180,977	188,417	181,906
Less:			
Retained Revenue -			
Sales of goods and services	1,009	1,009	1,023
Investment income	922	1,562	2,283
Grants and contributions	6,365	6,228	5,567
Other revenue	707	718	524
Total Retained Revenue	9,003	9,517	9,397
Gain/(loss) on disposal of non current assets	...	1,950	...
NET COST OF SERVICES	171,974	176,950	172,509

* Variations from the 2006-07 reflects reclassification of operation expenses related to the Department's strategic programs as either grants or other expenses.

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49 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee related	42,161	41,226	44,925
Grants and subsidies	52,438	60,155	66,634
Other	89,658	90,250	74,535
Total Payments	184,257	191,631	186,094
Receipts			
Sale of goods and services	1,007	1,007	1,023
Interest	932	1,572	2,283
Other	14,336	14,710	13,997
Total Receipts	16,275	17,289	17,303
NET CASH FLOWS FROM OPERATING ACTIVITIES	(167,982)	(174,342)	(168,791)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	...	3,500	...
Purchases of property, plant and equipment	(1,667)	(1,924)	(413)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,667)	1,576	(413)
CASH FLOWS FROM GOVERNMENT			
Recurrent appropriation	167,633	173,809	167,713
Capital appropriation	1,667	1,924	413
NET CASH FLOWS FROM GOVERNMENT	169,300	175,733	168,126
NET INCREASE/(DECREASE) IN CASH	(349)	2,967	(1,078)
Opening Cash and Cash Equivalents	19,067	20,105	23,072
CLOSING CASH AND CASH EQUIVALENTS	18,718	23,072	21,994

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49 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

	2006-07	
	Budget	Revised
	\$000	\$000

	2007-08 Budget
	\$000

CASH FLOW STATEMENT (cont)

CASH FLOW RECONCILIATION

Net cost of services	(171,974)	(176,950)	(172,509)
Non cash items added back	3,980	4,573	4,496
Change in operating assets and liabilities	12	(1,965)	(778)
Net cash flow from operating activities	(167,982)	(174,342)	(168,791)

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MINISTER FOR MINERAL RESOURCES, AND MINISTER FOR
STATE DEVELOPMENT**

49 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	18,718	23,072	21,994
Receivables	5,714	8,245	8,249
Other financial assets	130	...	...
Assets held for sale	...	119	119
Other	1,733	200	200
Total Current Assets	26,295	31,636	30,562
Non Current Assets -			
Other financial assets	918	959	959
Property, plant and equipment -			
Land and building	4,417	2,635	2,635
Plant and equipment	7,047	4,916	4,085
Intangibles	...	558	434
Other	45	735	735
Total Non Current Assets	12,427	9,803	8,848
Total Assets	38,722	41,439	39,410
LIABILITIES -			
Current Liabilities -			
Payables	6,188	6,266	5,490
Provisions	4,406	4,829	4,829
Other	494	926	926
Total Current Liabilities	11,088	12,021	11,245
Non Current Liabilities -			
Provisions	863	360	362
Other	45	1,245	1,245
Total Non Current Liabilities	908	1,605	1,607
Total Liabilities	11,996	13,626	12,852
NET ASSETS	26,726	27,813	26,558

**MINISTER FOR PRIMARY INDUSTRIES, MINISTER FOR ENERGY,
MINISTER FOR MINERAL RESOURCES, AND MINISTER FOR
STATE DEVELOPMENT**

49 DEPARTMENT OF STATE AND REGIONAL DEVELOPMENT

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
BALANCE SHEET (cont)			
EQUITY			
Reserves	17	17	17
Accumulated funds	26,709	27,796	26,541
TOTAL EQUITY	26,726	27,813	26,558

**MINISTER FOR PRIMARY INDUSTRIES, MINISTER FOR ENERGY,
MINISTER FOR MINERAL RESOURCES, AND MINISTER FOR
STATE DEVELOPMENT**

NSW FOOD AUTHORITY

	2006-07		2007-08
	Budget	Revised	Budget
	\$000	\$000	\$000
OPERATING STATEMENT			
Retained Revenue -			
Sales of goods and services	918	1,200	300
Investment income	615	900	900
Retained taxes, fees and fines	6,052	6,092	6,947
Grants and contributions	12,426	12,426	11,462
Total Retained Revenue	20,011	20,618	19,609
Less:			
Expenses Excluding Losses -			
Operating Expenses -			
Employee related	12,733	13,316	14,032
Other operating expenses	7,639	7,854	6,502
Depreciation and amortisation	1,560	707	706
Total Expenses Excluding Losses	21,932	21,877	21,240
SURPLUS/(DEFICIT)	(1,921)	(1,259)	(1,631)

**MINISTER FOR PRIMARY INDUSTRIES, MINISTER FOR ENERGY,
MINISTER FOR MINERAL RESOURCES, AND MINISTER FOR
STATE DEVELOPMENT
NSW FOOD AUTHORITY**

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
CASH FLOW STATEMENT			
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Sale of goods and services	918	1,200	300
Retained taxes	1,025	1,027	1,053
Interest	615	900	900
Other	17,965	18,765	17,106
Total Receipts	20,523	21,892	19,359
Payments			
Employee related	11,731	12,451	12,991
Other	8,151	8,106	7,274
Total Payments	19,882	20,557	20,265
NET CASH FLOWS FROM OPERATING ACTIVITIES	641	1,335	(906)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	600	600	600
Purchases of property, plant and equipment	(1,262)	(1,200)	(1,000)
Other	(1,243)	(1,243)	(200)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(1,905)	(1,843)	(600)
NET INCREASE/(DECREASE) IN CASH	(1,264)	(508)	(1,506)
Opening Cash and Cash Equivalents	6,148	6,144	5,636
CLOSING CASH AND CASH EQUIVALENTS	4,884	5,636	4,130
CASH FLOW RECONCILIATION			
Surplus/(deficit) for year	(1,921)	(1,259)	(1,631)
Non cash items added back	1,560	707	706
Change in operating assets and liabilities	1,002	1,887	19
Net cash flow from operating activities	641	1,335	(906)

**MINISTER FOR PRIMARY INDUSTRIES, MINISTER FOR ENERGY,
MINISTER FOR MINERAL RESOURCES, AND MINISTER FOR
STATE DEVELOPMENT**

NSW FOOD AUTHORITY

	2006-07		2007-08
	Budget \$000	Revised \$000	Budget \$000
BALANCE SHEET			
ASSETS -			
Current Assets -			
Cash assets	4,884	5,636	4,130
Receivables	1,226	1,030	1,793
Other financial assets	8,615	8,665	8,665
Other	65	...	...
Total Current Assets	14,790	15,331	14,588
Non Current Assets -			
Property, plant and equipment -			
Land and building	6,535	6,430	6,224
Plant and equipment	1,329	1,809	1,909
Intangibles	1,267	1,711	1,711
Other	1,614	1,047	1,047
Total Non Current Assets	10,745	10,997	10,891
Total Assets	25,535	26,328	25,479
LIABILITIES -			
Current Liabilities -			
Payables	1,868	1,863	1,861
Provisions	3,627	5,769	6,810
Other	1,274	1,274	1,017
Total Current Liabilities	6,769	8,906	9,688
Non Current Liabilities -			
Provisions	11,873	...	...
Total Non Current Liabilities	11,873	...	...
Total Liabilities	18,642	8,906	9,688
NET ASSETS	6,893	17,422	15,791
EQUITY			
Accumulated funds	6,893	17,422	15,791
TOTAL EQUITY	6,893	17,422	15,791