

ESTIMATES 1997-98
MINISTER FOR THE OLYMPICS

ANNUAL APPROPRIATIONS FROM THE CONSOLIDATED FUND*

Agency	1996-97 Appropriation \$000	Revised \$000	1997-98 Appropriation \$000
56 OLYMPIC CO-ORDINATION AUTHORITY			
Recurrent Services	35,848	35,848	33,145
Capital Works and Services	435,123	429,804	361,538
	470,971	465,652	394,683
TOTAL, MINISTER FOR THE OLYMPICS			
Recurrent Services	35,848	35,848	33,145
Capital Works and Services	435,123	429,804	361,538
	470,971	465,652	394,683

* Summaries of payments from all funding sources, including the Consolidated Fund, are contained in the Appendices in Budget Paper No. 2 - "Budget Information"

SUMMARY OF AVERAGE STAFFING

Agency	Average Staffing (EFT)	
	1996-97	1997-98
OLYMPIC CO-ORDINATION AUTHORITY	164	174
TOTAL, MINISTER FOR THE OLYMPICS	164	174

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MINISTER FOR THE OLYMPICS**56 OLYMPIC CO-ORDINATION AUTHORITY**

FINANCIAL SUMMARY	1996-97	1997-98	
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Expenses			
Operating expenses -			
Employee related	9,656	10,583	12,743
Other operating expenses	9,389	10,057	10,003
Maintenance	4,065	2,750	5,356
Depreciation	4,538	3,875	5,038
Grants and subsidies	20,065	20,445	12,745
Total Expenses	47,713	47,710	45,885
Less:			
Retained Revenue			
User charges revenue	6,810	3,244	5,703
Other departmental revenue	7,221	17,610	24,112
Total Retained Revenue	14,031	20,854	29,815
Plus: Loss/(Gain) on sale of non current assets	...	(7)	...
Net Cost of Services	33,682	26,849	16,070
Plus: Increase in receivables	...	3,638	...
Increase in agency cash balances	7,000	9,532	22,425
Gain on sale of non current assets	...	7	...
Less: Non funded expenses -			
Depreciation	4,538	3,875	5,038
Crown acceptance of agency liabilities	296	303	312
Consolidated Fund Recurrent Appropriation	35,848	35,848	33,145
TOTAL CURRENT PAYMENTS	40,488	41,108	39,964

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MINISTER FOR THE OLYMPICS**56 OLYMPIC CO-ORDINATION AUTHORITY**

FINANCIAL SUMMARY (cont)	1996-97	1997-98	1997-98
	Budget \$000	Revised \$000	Budget \$000
INVESTING STATEMENT			
Outflows			
Acquisition of property, plant and equipment	442,123	429,804	628,069
Purchase of investments	...	35,355	...
Less:			
Inflows			
Sale of investments	35,355
Advances repaid by other organisations	...	28,545	...
Construction reimbursement by SOCOG	...	4,100	218,817
Net Outflows	442,123	432,514	373,897
Less: Decrease in agency cash balances	7,000	2,710	12,359
Consolidated Fund Capital Appropriation	435,123	429,804	361,538
CAPITAL PROGRAM			
Acquisition of property, plant and equipment	442,123	429,804	628,069
Capital grants and advances	1,905	1,905	...
Total Capital Program	444,028	431,709	628,069

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MINISTER FOR THE OLYMPICS**56 OLYMPIC CO-ORDINATION AUTHORITY****56.1 Sydney Olympics 2000****56.1.1 Infrastructure Development of Homebush Bay and Related Sites (cont)****OPERATING STATEMENT (cont)**

Less: Non funded expenses -			
Depreciation	4,538	3,875	5,038
Crown acceptance of agency liabilities	154	170	174
Consolidated Fund Recurrent Appropriation	6,250	6,076	8,676
TOTAL CURRENT PAYMENTS	12,807	11,086	15,512

INVESTING STATEMENT**Outflows**

Acquisition of property, plant and equipment	383,740	360,459	412,991
Purchase of investments	...	4,100	...
Less:			
Inflows			
Sale of investments	4,100
Construction reimbursement by SOCOG	...	4,100	218,817
Consolidated Fund Capital Appropriation	383,740	360,459	190,074

CAPITAL PROGRAM

Acquisition of property, plant and equipment	383,740	360,459	412,991
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PROGRAM RECEIPTS**Commonwealth payments and dedicated funds paid into Consolidated Fund**

Commonwealth Payment - Relocation of the Royal Agricultural Society	...	25,000	...
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MINISTER FOR THE OLYMPICS**56 OLYMPIC CO-ORDINATION AUTHORITY****56.1 Sydney Olympics 2000****56.1.2 Delivery of Olympic and Paralympic Facilities and Venues**

Program Objective(s): To deliver community based sporting and recreation facilities which are suitable for the staging of the 2000 Olympic and Paralympic Games.

Program Description: The staged construction of sporting and recreation facilities and venues, complementary to the continuation of the major urban renewal program at Homebush Bay, and programs at Penrith Lakes, Horsley Park, Cecil Park, Bankstown and Blacktown. Administration of Commonwealth and State grants for Olympic and Paralympic projects.

		Average Staffing (EFT)	
		1996-97	1997-98
<u>Activities:</u>			
	Stadium project management	8	8
	Villages project management	6	6
	Other venues management	8	8
	Construction services	8	9
		30	31

1996-97		1997-98
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT**Expenses**

Operating expenses -			
Employee related	1,929	2,103	2,527
Other operating expenses	1,941	350	467
Maintenance	...	2	2
Total Expenses	3,870	2,455	2,996
Less:			
Retained Revenue			
Other departmental revenue -			
Interest	7,221	15,331	22,425
Total Retained Revenue	7,221	15,331	22,425
Net Cost of Services	(3,351)	(12,876)	(19,429)

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MINISTER FOR THE OLYMPICS**56 OLYMPIC CO-ORDINATION AUTHORITY****56.1 Sydney Olympics 2000****56.1.2 Delivery of Olympic and Paralympic Facilities and Venues (cont)****OPERATING STATEMENT (cont)**

Plus: Increase in receivables	...	3,638	...
Increase in agency cash balances	7,000	9,539	22,425
Less: Non funded expenses -			
Crown acceptance of agency liabilities	65	60	59
Consolidated Fund Recurrent Appropriation	3,584	241	2,937
TOTAL CURRENT PAYMENTS	3,698	2,280	2,811

INVESTING STATEMENT**Outflows**

Acquisition of property, plant and equipment	58,364	69,245	214,978
Purchase of investments	...	31,255	...

Less:

Inflows

Sale of investments	31,255
Advances repaid by other organisations	...	28,545	...

Net Outflows

	58,364	71,955	183,723
Less: Decrease in agency cash balances	7,000	2,710	12,359

Consolidated Fund Capital Appropriation

	51,364	69,245	171,364
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CAPITAL PROGRAM

Acquisition of property, plant and equipment	58,364	69,245	214,978
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MINISTER FOR THE OLYMPICS**56 OLYMPIC CO-ORDINATION AUTHORITY****56.1 Sydney Olympics 2000****56.1.3 Co-ordination of Olympic and Paralympic Activities**

Program Objective(s): To co-ordinate and monitor the Government's involvement in the Sydney Olympic and Paralympic 2000 projects.

Program Description: Co-ordinating, monitoring and reporting on all works associated with the preparation for the hosting of the Olympic and Paralympic Games including the redevelopment of the Homebush Bay area. Maintenance of liaison with the Sydney Organising Committee for the Olympic Games, the Sydney Paralympic Organising Committee and Government agencies.

		Average Staffing (EFT)	
		1996-97	1997-98
<u>Activities:</u>	Community and government relations	36	40
	Finance and information technology	10	10
		46	50

1996-97		1997-98
Budget	Revised	Budget
\$000	\$000	\$000

OPERATING STATEMENT**Expenses**

Operating expenses -			
Employee related	3,166	3,562	3,665
Other operating expenses	2,860	5,870	5,483
Maintenance	...	64	54
Grants and subsidies -			
Paralympics - operating expenses grant	2,400	2,700	4,000
Total Expenses	8,426	12,196	13,202
Less:			
Retained Revenue			
User charges revenue -			
Rents and leases	...	250	256
Total Retained Revenue	...	250	256
Plus: Loss/(Gain) on sale of non current assets	...	(7)	...
Net Cost of Services	8,426	11,939	12,946

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MINISTER FOR THE OLYMPICS**56 OLYMPIC CO-ORDINATION AUTHORITY****56.1 Sydney Olympics 2000****56.1.3 Co-ordination of Olympic and Paralympic Activities (cont)****OPERATING STATEMENT (cont)**

Plus: Gain on sale of non current assets	...	7	...
Less: Non funded expenses -			
Crown acceptance of agency liabilities	77	73	79
Decrease in agency cash balances	...	7	...
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Consolidated Fund Recurrent Appropriation	8,349	11,866	12,867
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TOTAL CURRENT PAYMENTS	8,223	11,982	12,976
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INVESTING STATEMENT

Outflows			
Acquisition of property, plant and equipment	19	100	100
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Consolidated Fund Capital Appropriation	19	100	100
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CAPITAL PROGRAM

Acquisition of property, plant and equipment	19	100	100
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MINISTER FOR THE OLYMPICS**56 OLYMPIC CO-ORDINATION AUTHORITY****56.2 Subsidy to the Darling Harbour Authority****56.2.1 Subsidy to the Darling Harbour Authority**

Program Objective(s): To develop and operate facilities at Darling Harbour.

Program Description: Payments to the Darling Harbour Authority towards the development, operation and maintenance of convention, exhibition and recreation facilities.

	1996-97		1997-98
	Budget \$000	Revised \$000	Budget \$000
OPERATING STATEMENT			
Expenses			
Grants and subsidies -			
Community use facilities	12,000	12,000	8,665
Maintenance of infrastructure	3,760	3,760	...
Grant for capital purposes	1,905	1,905	...
Total Expenses	17,665	17,665	8,665
Net Cost of Services	17,665	17,665	8,665
Consolidated Fund Recurrent Appropriation	17,665	17,665	8,665
TOTAL CURRENT PAYMENTS	15,760	15,760	8,665
CAPITAL PROGRAM			
Capital grants and advances	1,905	1,905	...