

APPENDIX D: 2000-01 BUDGET - SUMMARY OF VARIATIONS

<i>Category/Agency</i>	<i>Budget</i>	<i>Revised</i>	<i>Variation</i>	<i>Comment on Major Variations</i>
	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	
Taxation				
Stamp Duty -				
Contracts and conveyances	1,746	2,075	329	Higher than expected property market sales, including strong activity in high end of market, partly reflecting earlier turnaround of interest rates.
Share transfers	425	510	85	Higher sharemarket activity than assumed at budget time.
Insurance	384	423	39	Higher than anticipated premium increases.
Motor Vehicle registration	449	475	26	Higher than expected sales with lower vehicle prices following introduction of GST.
Leases	47	66	19	Increase in the number of variations of leases and strong rent growth in some market sectors.
Other duties	920	927	7	Minor variations.
Payroll Tax	3,931	3,976	45	Despite lower aggregate employment than assumed at budget time, employment in larger businesses above payroll tax threshold appears to have held fairly firm.
Debits Tax	331	317	-14	Declining use as preferred method of payment.
Commonwealth Safety Net Tax	118	137	19	Higher than anticipated lagged revenue following abolition from 1 July 2000.
Health Insurance Levy	63	91	28	Higher than anticipated membership growth following introduction of Lifetime Cover.
Other taxes	3,998	3,992	-6	Minor variations.
Total, Taxation	12,412	12,989	577	

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Commonwealth Grants				
First Home Owners grant	219	297	78	Increase represents higher than anticipated take up of offer and the introduction of the extra \$7000 offered by the Commonwealth for newly constructed homes.
Grant to pay GST administration cost to Australian Tax Office	274	335	61	Increase in numbers of clients resulting in substantial increases in key operational areas such as telephone enquiries and BAS.
Health Care grant	2,104	2,121	17	Revision of indexation factor.
National Health Development Fund	23	47	24	Payment of delayed 1999-2000 funding.
Education and Training	912	931	19	Additional grants for Indigenous Advancement and the Intervention Support program.
Other	9,248	9,241	-7	Minor variations.
Total Commonwealth grants	12,780	12,972	192	
Capital repatriations	2,400	3,203	803	Additional repatriations from Eraring Energy, Macquarie Generation and Delta Electricity.
Financial distributions	1,210	1,277	67	Mainly increased distributions from the energy sector.
Fines, Regulatory Fees and Other				
Crown Fines		71	71	Budget netted movements in fines receivables whereas projection grosses revenue and expense related to this item.
Drivers and Riders Licences	109	123	14	Stronger than anticipated take up of 5 year licences.
Olympic Foreign Exchange Gain	23	33	10	Favourable exchange rate movements.
Other	660	661	1	Minor variations.
Total Fines, Regulatory Fees and Other	792	888	96	
TOTAL STATE REVENUES	29,594	31,329	1,735	

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Sale of Goods and Services				
Patient fees and other hospital charges	440	492	52	Higher revenue including an increase in patients electing to be treated as chargeable patients.
Department of Veterans' Affairs	209	229	20	Revised payment arrangements.
Roads and Traffic Authority	144	167	23	Increase in work performed for external bodies.
Other	1,378	1,391	13	Minor variations.
Total Sale of Goods and Services	2,171	2,279	108	
Investment Income				
NSW Ministerial Insurance Corporation	129	217	88	Mainly capital gains on bond portfolio stemming from lower interest rates.
WorkCover Authority	8	17	9	Better than expected investment market conditions resulting in higher returns.
Other	254	275	21	Minor variations.
Total Investment Income	391	509	118	
Grants and Contributions				
Grants from SPOC/SOCO	79	119	40	Distribution of SPOC net assets to OCA and additional grants for Olympic/Paralympic transport services.
Transport		16	16	PTE contribution to costs of Integrated Transport Information service.
Other	342	371	29	Minor variations.
Other Grants and Contributions	421	506	85	
Other Operating revenue				
Olympic Co-ordination Authority	98	108	10	Budget netted Urban Domain expenses and revenues. Projection grosses up revenue and expenses.
Olympic Roads and Transport Authority	9	21	12	Sponsorship, bus hire to agencies and revenue from other major events.
Roads and Traffic Authority	36	45	9	Right to receive physical non-current assets.
WorkCover Authority	2	15	13	Distribution from the liquidation of an insurance company.
Other	153	168	15	Minor variations.
Total Other Operating revenue	298	357	59	
TOTAL OPERATING REVENUES	3,281	3,651	370	

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Expenses				
Crown Transactions Entity	2,816	5,756	2,940	Actuarial revision of superannuation, advances and receivables from PTE's forgiven, acceptance of PTE debt, payments to Australian Tax Office for GST administration costs and HIH Insurance costs.
Roads and Traffic Authority	1,173	1,629	456	Depreciation on roads and Road Safety program.
Department of Transport	1,828	2,150	322	Grants to SRA as part of the rail improvement and to offset revenue shortfalls, maintenance grants to RIC, additional expenses relating to the Integrated Transport Information Service, offset by lower redundancy costs for RSA and SRA.
Department of Education and Training	6,010	6,181	171	Teachers' salary award in excess of Budget provision, per capita grants to non-government schools, career change scheme for school teachers, maintenance costs of the information technology network and additional costs for Commonwealth funded programs (offset by Commonwealth grants).
Treasury	294	377	83	Higher First Home Owner Grants and external funding of the development work for electricity retail contestability.
NSW Insurance Ministerial Corporation	803	870	67	Revaluation of future claims costs following a change in interest rate discounts.
Department of Ageing and Disability and Home Care	763	828	65	Works originally budgeted as capital reclassified to expenses, disability services funded from increased Commonwealth revenue due to increase in demand, lag of expenses that were forecast to be incurred in 1999-2000 and increased depreciation.
Department of Health	7,019	7,070	51	Works originally budgeted as capital reclassified to expenses, additional expenses funded from Commonwealth revenue and internal revenue offset by lower superannuation costs.
Department of Community Services	574	610	36	Works originally budgeted as capital reclassified to expenses, increased numbers of children in foster care, staff for tele-service call centre, increase in crisis placement demand and increased depreciation.

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Olympic Roads and Transport Authority	190	264	74	Olympic allowance and transport costs.
Olympic Co-ordination Authority	361	415	54	Payment of SPOC dividend to Commonwealth, depreciation, urban domain expenses and additional expenses funded from capital savings.
NSW Police Service	1,338	1,366	28	Police officers salary award, depreciation, DNA testing.
Treasurers Advance	160		-160	Expenses included in agency data.
Other	5,847	5,908	61	Minor variations.
Total Expenses	29,176	33,424	4,248	
Gain/loss on disposal of non-current assets	-14	19	33	Lower indemnity payments for State bank and lower asset sales
Net Cost of Services	-25,909	-29,754	-3,845	
Valuation losses (gains)				
Capital repatriations	-2,400	-3,203	-803	Additional repatriations from Eraring Energy, Macquarie Generation and Delta Electricity.
Superannuation		1,289	1,289	Actuarial reassessment of superannuation liabilities (triennial review).
Debt acceptance etc		760	760	Acceptance of Eraring Energy debt and other PTE receivables forgiven.
Other	512	567	55	Minor variations.
Total Valuation losses (gains)	-1,888	-587	1,301	

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Capital expenditure				
Roads and Traffic Authority	902	977	75	Acceleration of M5 East and Yelgan to Chinderah works and fixed digital speed cameras.
Department of Education and Training	299	313	14	Expansion of minor works program.
Treasurer's Advance Account	40		-40	Capital expenditure included in agency data.
Deaprtment of Health	472	429	-43	Reclassified to expenses.
Department of Corrective Services	82	60	-22	Delays on obtaining development consent for new correctional facilities.
Sydney Harbour Foreshore Authority	21	7	-14	Reclassified to Public Trading Enterprise.
Olympic Co-ordination Authority	123	109	-14	Program savings.
Other	601	561	-40	Minor variations.
Total Capital expenditure	2,540	2,456	-84	
Depreciation	995	1,443	448	Mainly depreciation on roads.
Asset Sales and other	407	246	-161	Deferral of sales of Maritime Centre, Lidcombe Hospital and Crown Property Portfolio assets.
BUDGET RESULT	659	221	-438	