



New South Wales

T R E A S U R E R

MEDIA RELEASE

Roozendaal committed to NSW \$62.9 billion infrastructure plan

NSW Treasurer Eric Roozendaal today re-affirmed the NSW Government's commitment to its \$62.9 billion stimulus package.

This is response to calls by the Coalition to claw back stimulus measures to support the economy.

The Coalition this week said Australian governments had spent too much on stimulus measures.

"The NSW Government's \$62.9 billion infrastructure stimulus package is absolutely the right way to go to keep our economy strong and support jobs," Mr Roozendaal told the NSW Parliament.

"This four-year building program will support up to 160,000 jobs a year."

Mr Roozendaal said it was absurd that the Federal and State Liberal parties continue to oppose stimulus packages.

"What an utterly absurd position – the position of reckless and stupid economic vandals – a position that would cause the economy to contract, that would smash business confidence into the ground and put people out of work," Mr Roozendaal told the NSW State Parliament.

"Every major economy and global economic institution has supported the use of stimulus measures.

"But all Opposition leader, Mr Barry O'Farrell is interested in doing is talking down the NSW economy.

"The NSW Labor Government is right in the middle of delivering our infrastructure stimulus package as fast as we possibly can.

"We are half-way through the \$394 million Liverpool Hospital redevelopment – due to be completed in 2011 and meeting the healthcare needs of the fastest growing region in the state.

"And work is well underway on the \$973 million redevelopment of Royal North Shore – the largest health capital works project in NSW history."

The NSW Government continues to support jobs and business in NSW, including:

- US retail giant Costco is planning an expansion into NSW with its first warehouse at Auburn to support at least 200 jobs;
- JB Hi-Fi will open a further 17 new stores over three years, creating 765 jobs; and
- Bunnings will create more than 700 jobs in NSW and invest \$148 million into the State economy with six new Bunnings.

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